

<b>Balance Sheet Highlights</b>						<b>Change (%)</b>	
<b>Consolidated (TLmn)</b>	<b>1Q23</b>	<b>2Q23</b>	<b>3Q23</b>	<b>4Q23</b>	<b>1Q24</b>	<b>YTD</b>	<b>Q/Q</b>
Cash and Due from Banks	178.355	257.346	303.350	356.898	346.073	-3	-3
Securities	316.949	351.888	421.867	464.946	532.843	15	15
TL	214.025	212.720	277.265	319.253	371.007	16	16
FX (\$)	5.374	5.389	5.282	4.949	5.013	1	1
Gross Loans	677.468	782.475	871.103	962.089	1.056.584	10	10
Net Loans	653.340	755.147	841.499	929.613	1.022.785	10	10
TL	450.096	482.932	559.398	636.089	710.219	12	12
FX (\$)	10.611	10.542	10.304	9.971	9.681	-3	-3
Other	110.631	162.472	149.956	153.312	170.762	11	11
<b>Total Assets</b>	<b>1.259.275</b>	<b>1.526.853</b>	<b>1.716.672</b>	<b>1.904.769</b>	<b>2.072.464</b>	<b>9</b>	<b>9</b>
Deposits	819.227	1.005.970	1.133.736	1.292.914	1.373.604	6	6
o/w Demand	277.241	337.845	360.736	385.641	433.323	12	12
TL	470.870	559.788	653.652	766.344	831.839	9	9
o/w Demand	89.178	94.982	108.879	113.598	124.390	10	10
FX (\$)	18.188	17.278	17.536	17.887	16.780	-6	-6
o/w Demand	9.819	9.405	9.200	9.241	9.569	4	4
Funds Borrowed and Bonds Issued	119.852	140.341	158.708	178.687	208.382	17	17
TL	9.239	8.013	9.801	9.425	11.617	23	23
FX (\$)	5.775	5.124	5.439	5.750	6.095	6	6
Repo	72.057	112.457	120.361	99.404	137.710	39	39
TL	20.254	14.662	21.701	9.173	30.526	233	233
FX (\$)	2.705	3.787	3.604	3.065	3.320	8	8
Other	94.398	98.539	113.829	122.546	139.644	14	14
Equity	153.741	169.547	190.039	211.219	213.125	1	1
<b>Total Liabilities &amp; Shareholders Equity</b>	<b>1.259.275</b>	<b>1.526.853</b>	<b>1.716.672</b>	<b>1.904.769</b>	<b>2.072.464</b>	<b>9</b>	<b>9</b>

<b>Asset Structure</b>					
<b>Consolidated (%)</b>	<b>1Q23</b>	<b>2Q23</b>	<b>3Q23</b>	<b>4Q23</b>	<b>1Q24</b>
Securities / Assets	25,2	23,0	24,6	24,4	25,7
TL / Securities	67,5	60,5	65,7	68,7	69,6
% of Fix	26,8	27,0	29,4	31,1	31,3
% of Floating	13,0	15,5	16,8	20,1	22,6
% of CPI Linkers	59,5	56,4	53,1	48,1	44,8
% of Other <sup>1</sup>	0,8	1,0	0,7	0,8	1,2
FX / Securities	32,5	39,5	34,3	31,3	30,4
Net Loans / Assets	51,9	49,5	49,0	48,8	49,4
TL Business / Net Loans	40,8	33,9	34,0	35,0	34,0
Consumer inc. Credit Cards / Net Loans	28,1	30,0	32,5	33,4	35,4
FX / Net Loans	31,1	36,0	33,5	31,6	30,6
Deposits / Assets	65,1	65,9	66,0	67,9	66,3
% of Demand	33,8	33,6	31,8	29,8	31,5
TL / Deposits	57,5	55,6	57,7	59,3	60,6
% of Demand	18,9	17,0	16,7	14,8	15,0
FX / Deposits	42,5	44,4	42,3	40,7	39,4
% of Demand	54,0	54,4	52,5	51,7	57,0
LDR <sup>2</sup>	79,8	74,1	73,4	71,4	74,6
TL LDR	95,6	86,6	85,4	82,5	84,3
FX LDR	53,6	55,6	55,3	52,7	55,7
Sticky Share in TL Time Deposit <sup>3</sup>	64,0	64,7	64,6	65,7	61,6
Repo / Assets	5,7	7,4	7,0	5,2	6,6
Funds Bor. & Bonds Iss. / Assets	9,5	9,2	9,2	9,4	10,1
Leverage	8,2x	9,0x	9,0x	9,0x	9,7x
<b>Solvency<sup>4</sup></b>					
<b>Consolidated</b>	<b>1Q23</b>	<b>2Q23</b>	<b>3Q23</b>	<b>4Q23</b>	<b>1Q24</b>
CAR (%)	18,4	17,1	18,4	18,5	17,3
Excess Capital - TLbn	60,4	55,7	75,3	84,7	80,4
Tier-1 (%)	15,6	14,9	15,5	15,6	14,6
Excess Capital - TLbn	52,3	52,9	64,3	73,0	70,6
CET-1 (%)	15,6	14,9	15,5	15,6	13,4
Excess Capital - TLbn	66,5	69,3	82,0	92,6	74,2

(1) Equity products related with our brokerage company's daily transactions.

(2) Bank-only. TL LDR includes domestic TL bond

(3) MIS Data.

(4) w/o forbearances. Forbearance: Fixing MtM losses of securities & FX rate for RWA calculation to 2022YE FX rate for 2023, fixing MtM losses of securities & FX rate for RWA calculation to 26.06.2023 FX rate for 2024.

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Income Statement Highlights			Change (%)		Change (%)	
Consolidated (TLmn)	4Q23	1Q24	Q/Q	3M23	3M24	Y/Y
Net Interest Income incl. Swap Costs	14.148	12.507	-12	13.756	12.507	-9
NII	19.023	20.105	6	13.740	20.105	46
o/w CPI Linker Income	16.907	16.550	-2	9.792	16.550	69
Swap Costs	-4.875	-7.598	56	16	-7.598	-
Fees & Commissions (Net)	12.208	14.836	22	5.033	14.836	195
Net Trading Gain/(Loss)	7.901	8.694	10	6.465	8.694	34
ECL Hedge Gain / (Loss)	653	466	-29	166	466	181
Clean Trading	7.248	8.228	14	6.631	8.228	24
Revenue <sup>1</sup>	21.480	19.745	-8	18.806	19.745	5
Other Income	710	1.401	97	424	1.401	230
Operating Expense	-14.900	-19.414	30	-10.267	-19.414	89
HR	-5.480	-7.773	42	-3.315	-7.773	134
Other	-9.420	-11.642	24	-6.951	-11.642	67
Pre-Provision Income	20.066	18.024	-10	15.411	18.024	17
Provision for Loan Losses, net of collections	-3.115	-1.259	-60	-2.171	-1.259	-42
Stage 1+2 (net)	-1.561	-51	-97	-1.885	-51	-97
Stage 3	-3.296	-3.475	5	-1.151	-3.475	202
Stage 3 Recoveries	2.396	2.733	14	1.030	2.733	165
Currency Impact (fully hedged)	-653	-466	-29	-166	-466	181
Other Provisions	526	-257	-149	-154	-257	67
Free Provisions	0	0	-	-	-	-
Other	526	-257	-149	-154	-257	67
Income Before Tax	17.504	16.499	-6	13.086	16.499	26
Tax	-2.477	-3.314	34	-2.375	-3.314	40
Net Income	15.027	13.185	-12	10.711	13.185	23

(1) Net Interest Income incl. Swap Costs, Clean Trading and Net Fees & Commissions

(2) CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions

Asset Quality						
Consolidated (%)	1Q23	2Q23	3Q23	4Q23	1Q24	
NPL Ratio	2,5	2,1	2,0	2,2	2,1	
Stage 3 Coverage	69,7	70,1	70,7	62,1	62,2	
Stage 2 Ratio	6,1	6,6	7,0	6,4	6,3	
TL / Stage 2	40,5	38,0	45,4	46,2	47,1	
FX / Stage 2	59,5	62,0	54,6	53,8	52,9	
Stage 2 Coverage	18,5	18,5	17,1	16,6	16,8	
Stage 2 +3 Coverage	33,4	31,2	29,0	28,0	28,1	
Stage 2 +3 Coverage (incl free pro.)	35,8	33,3	30,7	29,8	29,7	
Gross Coverage	3,6	3,5	3,4	3,4	3,2	
Net COC, Cumulative (bps)	135	164	142	140	50	
excl ccy impact	125	114	107	107	32	
Net COC, Quarterly (bps)	135	191	106	136	50	
excl ccy impact	125	105	94	108	32	
Free Provisions - TL mn	1.400	1.400	1.400	1.400	1.400	
<b>Profitability Indicators</b>						
Consolidated (%)	1Q23	2Q23	3Q23	4Q23	1Q24	
ROAE, Cum	27,9	39,0	41,2	37,9	24,9	
ROAA, Cum	3,6	4,7	4,9	4,4	2,7	
ROAE, Q	27,9	50,3	45,5	30,0	24,9	
ROAA, Q	3,6	5,8	5,0	3,3	2,7	
NIM, Cum	5,0	4,2	5,2	5,0	4,4	
Swap Adj. NIM, Cum	5,0	4,3	5,3	4,7	2,7	
NIM, Q	5,0	3,6	6,7	4,5	4,4	
Swap Adj. NIM, Q	5,0	3,8	6,8	3,4	2,7	
Swap Adj NII / Revenue	73,2	64,0	71,0	53,7	45,7	
Fee / Revenue	26,8	36,0	29,0	46,3	54,3	
CIR, YTD <sup>2</sup>	40,3	32,0	30,0	32,7	52,8	
CIR, Quarterly	40,3	26,4	27,3	40,8	52,8	

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