

**CONVENIENCE TRANSLATION
OF PUBLICLY ANNOUNCED
CONSOLIDATED FINANCIAL STATEMENTS
AND REVIEW REPORT ORIGINALLY ISSUED IN TURKISH,
SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

**PUBLICLY ANNOUNCED
CONSOLIDATED FINANCIAL STATEMENTS
TOGETHER WITH REVIEW REPORT
AT 30 SEPTEMBER 2009**

**CONVENIENCE TRANSLATION OF THE INDEPENDENT AUDITOR'S
REVIEW REPORT ORIGINALLY PREPARED AND ISSUED IN TURKISH**

To the Board of Directors of Akbank T.A.Ş.

We have reviewed the accompanying consolidated balance sheet of Akbank T.A.Ş. ("the Bank") and its consolidated subsidiaries at 30 September 2009 and the related consolidated statements of income, cash flows and changes in shareholders' equity for the interim period then ended. These financial statements are the responsibility of the Bank's management. Our responsibility, as independent auditors is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Uniform Chart of Accounts of banks, accounting standards and the independent audit principles in conformity with Banking Law No. 5411. Those principles require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries concerning the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not give a true and fair view of the financial position of Akbank T.A.Ş. and its consolidated subsidiaries at 30 September 2009 and the results of its operations and its cash flows for the interim period then ended in accordance with accounting principles and standards set out by regulations in conformity with Articles 37 and 38 of Banking Law No. 5411 and other regulations, interpretations and circulars published by the Banking Regulation and Supervision Agency on accounting and financial reporting principles.

Additional paragraph for convenience translation:

As explained in detail in Note I.b. of Section Three, the effects of differences between accounting principles and standards set out by regulations in conformity with Articles 37 and 38 of Banking Law No. 5411, accounting principles generally accepted in countries in which the accompanying consolidated financial statements are to be distributed and International Financial Reporting Standards ("IFRS") have not been quantified in the accompanying consolidated financial statements. Accordingly, the accompanying consolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

Başaran Nas Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.
a member of
PricewaterhouseCoopers

Cansen Başaran Symes, SMMM
Partner

Istanbul, 27 October 2009

**CONVENIENCE TRANSLATION
OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH,
SEE NOTE I.b IN SECTION THREE**

**THE CONSOLIDATED FINANCIAL REPORT OF
AKBANK T.A.Ş. AS OF
30 SEPTEMBER 2009**

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The consolidated financial report includes the following sections in accordance with the "Communiqué on the Financial Statements and Related Explanation and Notes that will be Publicly Announced" as sanctioned by the Banking Regulation and Supervision Agency.

- **Section One** - GENERAL INFORMATION ABOUT THE GROUP
- **Section Two** - CONSOLIDATED FINANCIAL STATEMENTS OF THE GROUP
- **Section Three** - EXPLANATIONS ON ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- **Section Four** - INFORMATION RELATED TO FINANCIAL POSITION OF THE GROUP
- **Section Five** - EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
- **Section Six** - OTHER EXPLANATIONS
- **Section Seven** - EXPLANATIONS ON AUDITOR'S REVIEW REPORT

Investments in associates, joint ventures, direct and indirect subsidiaries whose financial statements have been consolidated in this reporting package are as follows:

	Subsidiaries	Investments in Associates	Joint Ventures
1.	Ak Finansal Kiralama A.Ş.	-	-
2.	Ak Yatırım Menkul Değerler A.Ş.	-	-
3.	Ak Portföy Yönetimi A.Ş.	-	-
4.	Akbank N.V.	-	-
5.	Akbank AG	-	-

Ak Receivables Corporation and A.R.T.S. Ltd., which are not subsidiaries of the Bank but over which the Bank has 100% controlling power, have been included in the consolidation due to the reason that these companies are "Special Purpose Entities".

The accompanying reviewed consolidated financial statements and notes to these financial statements which are expressed, unless otherwise stated, in thousands of Turkish Lira (TL), have been prepared based on the accounting books of the Bank in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, relating appendices and interpretations on these, and have been reviewed.

27 October 2009

Suzan SABANCI DİNÇER Chairman of the Board of Directors	Bülent ADANIR Head of the Audit Committee	Özen GÖKSEL Member of the Audit Committee	Ziya AKKURT President	K. Atıl ÖZUS Executive Vice President	Türker TUNALI Senior Vice President
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Contact information of the personnel in charge of addressing questions regarding this financial report:

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	Page
SECTION ONE	
General Information about the Group	
I. Parent Bank's foundation date, start-up status, history regarding the changes in this status	1
II. Explanation about the Parent Bank's capital structure, shareholders of the Parent Bank who are in charge of the management and/or auditing of the Parent Bank directly or indirectly, changes in these matters (if any) and the group the Parent Bank belongs to	1
III. Explanation on the Board of directors, members of the audit committee, president and executive vice presidents, if available, and the shares of the Parent Bank they possess and their areas of responsibility	1
IV. Information on shareholder's having control shares	2
V. Explanations on the Parent Bank's service types and fields of operation	2
SECTION TWO	
Consolidated Financial Statements of the Group	
I. Balance sheets	3
II. Income statements	5
III. Off-Balance Sheet Commitments	6
IV. Income and expenses accounted under shareholders' equity	7
V. Statements of changes in shareholders' equity	8
VI. Statements of cash flows	9
SECTION THREE	
Accounting Policies	
I. Explanations on basis of presentation	10
II. Explanations on strategy of using financial instruments and explanations on foreign currency transactions	11
III. Explanations on investments in associates and subsidiaries	11
IV. Explanations on forward transactions and derivative instruments	13
V. Explanations on interest income and expense	13
VI. Explanations on fee and commission income and expenses	13
VII. Explanations on financial assets	14
VIII. Explanations on impairment of financial assets	15
IX. Explanations on offsetting financial assets	15
X. Explanations on sales and repurchase agreements and securities lending transactions	15
XI. Explanations on property and equipment held for sale purpose and related to discontinued operations:	16
XII. Explanations on goodwill and other intangible assets	16
XIII. Explanations on property and equipment	16
XIV. Explanations on leasing transactions	16
XV. Explanations on provisions and contingent liabilities	17
XVI. Explanations on contingent assets	17
XVII. Explanations on obligations related to employee rights	17
XVIII. Explanations on taxation	19
XIX. Explanations on borrowings	20
XX. Explanations on issuance of share certificates	20
XXI. Explanations on avalized drafts and acceptances	20
XXII. Explanations on government grants	20
XXIII. Explanations on segment reporting	20
XXIV. Profit reserves and profit appropriation	20
XXV. Earnings per share	21
XXVI. Related parties	21
XXVII. Cash and cash equivalent assets	21
XXVIII. Reclassifications	21
SECTION FOUR	
Information Related to Financial Position of the Group	
I. Explanations on capital adequacy ratio	22
II. Explanations on credit risk	25
III. Explanations on market risk	26
IV. Explanations on operational risk	26
V. Explanations on currency risk	27
VI. Explanations on interest rate risk	29
VII. Explanations on liquidity risk	31
VIII. Explanations on the activities carried out on behalf and account of other persons	33
IX. Explanations on business segments	33
SECTION FIVE	
Information and Disclosures Related to Consolidated Financial Statements	
I. Explanations and notes related to consolidated assets	35
II. Explanations and notes related to consolidated liabilities	48
III. Explanations and notes related to consolidated income statement	55
IV. Explanations and notes related to consolidated off-balance sheet accounts	60
V. Explanations and notes related to consolidated statement of cash flows	61
VI. Explanations and notes related to Group's risk group	62
VII. Explanations and notes related to subsequent events	63
SECTION SIX	
Other Explanations	
I. Other explanations	63
SECTION SEVEN	
Explanations on Auditor's Review Report	
I. Explanations on auditor's review report	64
II. Explanations and notes prepared by independent auditor	64

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**SECTION ONE
GENERAL INFORMATION ABOUT THE GROUP**

I. PARENT BANK'S FOUNDATION DATE, START-UP STATUS, HISTORY REGARDING THE CHANGES IN THIS STATUS:

Akbank T.A.Ş. ("the Parent Bank" or "Akbank") was established on 30 January 1948 as a private commercial bank, in accordance with the decision of the Council of Ministers, No.3/6710 and is authorized to perform all economic, financial and commercial activities which are allowed by the laws of the Turkish Republic ("T.C."). The status of the Bank has not changed since its foundation.

II. EXPLANATION ABOUT THE PARENT BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE PARENT BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE PARENT BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THE BANK BELONGS TO:

The Bank's shares have been quoted on the Istanbul Stock Exchange ("ISE") since 1990. In 1998, 4,03% of the outstanding share capital of the Bank was offered and sold in an international offering outside of Turkey in the form of Ordinary Shares and American Depository Receipts ("ADRs"). As of 30 September 2009, approximately 29% of the shares are publicly traded, including the ADRs (31 December 2008: 25%).

The major shareholder of the Parent Bank, directly or indirectly, is Sabancı Group.

III. EXPLANATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, PRESIDENT AND EXECUTIVE VICE PRESIDENTS, IF AVAILABLE, SHARES OF THE PARENT BANK THEY POSSESS AND THEIR AREAS OF RESPONSIBILITY:

<u>Title</u>	<u>Name</u>	<u>Responsibility</u>	<u>Education</u>
Chairman:	Suzan SABANCI DİNÇER	Chairman and Managing Director	Graduate
Honorary Chairman:	Erol SABANCI	Honorary Chairman, Member, Advisor	Undergraduate
Board of Directors:	Zafer KURTUL	Vice Chairman and Executive Director	Graduate
	Bülent ADANIR	Managing Director	Graduate
	Hayri ÇULHACI	Managing Director	Graduate
	Özen GÖKSEL	Member	Undergraduate
	M. Hikmet BAYAR	Member	Graduate
	Yaman TÖRÜNER	Member	Undergraduate
	William J. MILLS	Member	Undergraduate
	Ziya AKKURT	Member and CEO	Undergraduate
President and CEO:	Ziya AKKURT	CEO	Undergraduate
Director of Internal Audit:	Eyüp ENGİN	Head of Internal Audit	Undergraduate
Deputy CEO's:	Reşit TOYGAR	Treasury	Graduate
	S. Hakan BİNBAŞGİL	Retail Banking	Graduate
Executive Vice Presidents:	Zeki TUNCAY	Human Resources and Support Services	Undergraduate
	M. Fikret ÖNDER	Private Banking	Graduate

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AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

<u>Title</u>	<u>Name</u>	<u>Responsibility</u>	<u>Education</u>
Executive Vice Presidents: (Continued)	Sevilay ÖZSÖZ	Operations	Undergraduate
	Alpaslan ÖZLÜ	Information Technology	Graduate
	Ferda BESLİ	Commercial Banking	Undergraduate
	Ahmet Fuat AYLA	Loans	Undergraduate
	Hülya KEFELİ	International Banking	Undergraduate
	K. Atıl ÖZUS	Financial Coordination	Undergraduate
	A. Galip TÖZGE	Retail Banking	Graduate
	Cem MENGI	Corporate Banking	Undergraduate
	Burak TANSAN	Strategy and Corporate Communication	Graduate
Mine Tülay KÖNÜMAN	Payment Systems	Undergraduate	
Internal Audit Committee:	Bülent ADANIR	Head of the Audit Committee	Graduate
	Özen GÖKSEL	Member of the Audit Committee	Undergraduate
Auditors:	Mevlüt AYDEMİR	Auditor	Undergraduate
	Nedim BOZFAKIOĞLU	Auditor	Undergraduate

In the Board of Directors Meeting held on 8 June 2009, Zafer Kurtul has been appointed as the Vice Chairman and Executive Director, replacing the former Vice Chairman and Executive Director Akın Kozanoğlu. Ziya Akkurt, the Deputy CEO in charge of Corporate and Commercial Banking, has been appointed as the Chief Executive Officer to fill the vacancy by the appointment of Zafer Kurtul. Bülent Adanır has been appointed as the Head of the Audit Committee, replacing Akın Kozanoğlu.

The shares of the above individuals are insignificant in the Bank.

IV. INFORMATION ON SHAREHOLDERS HAVING CONTROL SHARES:

<u>Name/Commercial Title</u>	<u>Share Amounts (Nominal)</u>	<u>Share Percentages</u>	<u>Paid-in Capital (Nominal)</u>	<u>Unpaid Portion</u>
Hacı Ömer Sabancı Holding A.Ş.	968.466	32,28%	968.466	-
Citibank Overseas Investment Corporation	600.000	20,00%	600.000	-

V. EXPLANATION ON THE PARENT BANK'S SERVICE TYPES AND FIELDS OF OPERATION:

The Bank's core business activities include retail banking, commercial banking, corporate banking, private banking, foreign exchange, money markets, securities transactions (treasury transactions) and international banking services. In addition to regular banking operations, the Bank also provides insurance intermediary services as an agency of Aksigorta A.Ş. and AvivaSA Emeklilik ve Hayat A.Ş. As of 30 September 2009, the Bank has 877 branches dispersed throughout the country and 1 branch operating abroad (31 December 2008: 867 branches and 1 branch operating abroad). As of 30 September 2009, the Bank employed 14.778 people (31 December 2008: 15.127).

The Parent Bank and its direct and indirect subsidiaries, Ak Yatırım Menkul Değerler A.Ş., AK Portföy Yönetimi A.Ş., Akbank N.V., Akbank AG, Ak Finansal Kiralama A.Ş. and together with Ak Receivables Corporation and A.R.T.S. Ltd., which are not subsidiaries of the Bank, but over which the Bank has 100% controlling power due to the reason that these companies are "Special Purpose Entities", have been included in the scope of consolidation. The Parent Bank together with its consolidated subsidiaries are referred to as the "Group" in these consolidated financial statements.

As at 30 September 2009, the Group employed 15.014 people (31 December 2008: 15.464).

AKBANK T.A.Ş.

I. CONSOLIDATED BALANCE SHEETS AS OF 30 SEPTEMBER 2009 AND 31 DECEMBER 2008 (STATEMENTS OF FINANCIAL POSITION)

(Amounts are expressed in thousands of Turkish Lira (TL)).

ASSETS	Note (Section Five)	CURRENT PERIOD (30/09/2009)			PRIOR PERIOD (31/12/2008)		
		TL	FC	Total	TL	FC	Total
I. CASH BALANCES WITH CENTRAL BANK	(I-a)	4.664.732	2.237.189	6.901.921	4.899.361	2.784.464	7.683.825
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT or (LOSS) (Net)	(I-b)	128.007	329.903	457.910	151.678	91.474	243.152
2.1 Trading Financial Assets		128.007	329.903	457.910	151.678	91.474	243.152
2.1.1 Government Debt Securities		58.727	108.896	167.623	111.026	42.149	153.175
2.1.2 Share Certificates		2.689	-	2.689	9.685	-	9.685
2.1.3 Trading Derivative Financial Assets		66.446	221.007	287.453	30.896	49.325	80.221
2.1.4 Other Marketable Securities		145	-	145	71	-	71
2.2 Financial Assets Designated at Fair Value through Profit or (Loss)		-	-	-	-	-	-
2.2.1 Government Debt Securities		-	-	-	-	-	-
2.2.2 Share Certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other Marketable Securities		-	-	-	-	-	-
III. BANKS	(I-c)	261.226	3.391.586	3.652.812	212.986	5.235.447	5.448.433
IV. MONEY MARKETS		13.880	-	13.880	1.416	-	1.416
4.1 Interbank Money Market Placements		-	-	-	-	-	-
4.2 Receivables from Istanbul Stock Exchange Money Market		-	-	-	-	-	-
4.3 Receivables from Reverse Repurchase Agreements		13.880	-	13.880	1.416	-	1.416
V. AVAILABLE-FOR-SALE FINANCIAL ASSETS (Net)	(I-d)	18.173.515	2.610.152	20.783.667	5.396.404	2.160.258	7.556.662
5.1 Share Certificates		3.596	2.628	6.224	3.596	110	3.706
5.2 Government Debt Securities		18.169.919	1.986.652	20.156.571	5.392.808	1.708.933	7.101.741
5.3 Other Marketable Securities		-	620.872	620.872	-	451.215	451.215
VI. LOANS AND RECEIVABLES	(I-e)	23.792.359	19.394.804	43.187.163	26.359.690	22.694.073	49.053.763
6.1 Loans and Receivables		23.792.359	19.394.804	43.187.163	26.359.690	22.694.073	49.053.763
6.1.1 Loans to Bank's Risk Group	(VI)	324.938	479.754	804.692	207.506	663.036	870.542
6.1.2 Government Debt Securities		-	-	-	-	-	-
6.1.3 Other		23.467.421	18.915.050	42.382.471	26.152.184	22.031.037	48.183.221
6.2 Loans under Follow-up		1.712.971	46.698	1.759.669	1.102.700	36.167	1.138.867
6.3 Specific Provisions [-]		1.712.971	46.698	1.759.669	1.102.700	36.167	1.138.867
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD-TO-MATURITY SECURITIES (Net)	(I-f)	12.049.681	5.962.595	18.012.276	13.951.301	6.609.461	20.560.762
8.1 Government Debt Securities		12.049.681	5.962.595	18.012.276	13.951.301	6.609.461	20.560.762
8.2 Other Marketable Securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(I-g)	3.125	-	3.125	3.125	-	3.125
9.1 Consolidated Based on Equity Method		-	-	-	-	-	-
9.2 Unconsolidated		3.125	-	3.125	3.125	-	3.125
9.2.1 Financial Investments in Associates		-	-	-	-	-	-
9.2.2 Non-Financial Investments in Associates		3.125	-	3.125	3.125	-	3.125
X. SUBSIDIARIES (Net)	(I-h)	18.553	34	18.587	8.195	36	8.231
10.1 Unconsolidated Financial Subsidiaries		18.553	34	18.587	8.195	36	8.231
10.2 Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)		-	-	-	-	-	-
11.1 Consolidated Based on Equity Method		-	-	-	-	-	-
11.2 Unconsolidated		-	-	-	-	-	-
11.2.1 Financial Joint Ventures		-	-	-	-	-	-
11.2.2 Non-Financial Joint Ventures		-	-	-	-	-	-
XII. FINANCIAL LEASE RECEIVABLES (Net)	(I-i)	138.437	812.976	951.413	164.926	743.971	908.897
12.1 Financial Lease Receivables		177.622	967.626	1.145.248	207.094	880.717	1.087.811
12.2 Operating Lease Receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned Income [-]		39.185	154.650	193.835	42.168	136.746	178.914
XIII. HEDGING DERIVATIVE FINANCIAL ASSETS	(I-j)	-	-	-	-	-	-
13.1 Fair Value Hedge		-	-	-	-	-	-
13.2 Cash Flow Hedge		-	-	-	-	-	-
13.3 Foreign Net Investment Hedge		-	-	-	-	-	-
XIV. PROPERTY AND EQUIPMENT (Net)		776.423	6.913	783.336	808.100	7.299	815.399
XV. INTANGIBLE ASSETS (Net)		47.704	60	47.764	36.772	101	36.873
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		47.704	60	47.764	36.772	101	36.873
XVI. INVESTMENT PROPERTY (Net)	(I-k)	-	-	-	-	-	-
XVII. TAX ASSET		267.916	-	267.916	123.056	-	123.056
17.1 Current Tax Asset		-	-	-	-	-	-
17.2 Deferred Tax Asset	(I-l)	267.916	-	267.916	123.056	-	123.056
XVIII. PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (Net)	(I-m)	3.379	-	3.379	3.872	-	3.872
18.1 Held for Sale Purpose		3.379	-	3.379	3.872	-	3.872
18.2 Related to Discontinued Operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(I-n)	791.218	75.144	866.362	590.314	54.855	645.169
TOTAL ASSETS		61.130.155	34.821.356	95.951.511	52.711.196	40.381.439	93.092.635

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.S.
I. CONSOLIDATED BALANCE SHEETS AS OF 30 SEPTEMBER 2009 AND 31 DECEMBER 2008 (STATEMENTS OF FINANCIAL POSITION)

[Amounts are expressed in thousands of Turkish Lira (TL)].

LIABILITIES	Note (Section Five)	CURRENT PERIOD (30/09/2009)			PRIOR PERIOD (31/12/2008)		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(II-a)	31.764.246	26.132.387	57.896.633	29.190.558	28.384.700	57.575.258
1.1 Deposits of Bank's Risk Group	(VI)	1.101.951	1.334.787	2.436.738	927.852	1.393.789	2.321.641
1.2 Other		30.662.295	24.797.600	55.459.895	28.262.706	26.990.911	55.253.617
II. TRADING DERIVATIVE FINANCIAL LIABILITIES	(II-b)	149.196	173.665	322.861	17.252	88.985	104.237
III. BORROWINGS	(II-c)	109.645	8.671.280	8.780.925	220.739	12.090.272	12.311.011
IV. MONEY MARKETS		11.095.674	249.808	11.345.482	8.271.915	558.533	8.830.448
4.1 Funds from Interbank Money Market		243.175	-	243.175	197.378	30.441	227.819
4.2 Funds from Istanbul Stock Exchange Money Market		-	-	-	-	-	-
4.3 Funds Provided Under Repurchase Agreements		10.852.499	249.808	11.102.307	8.074.537	528.092	8.602.629
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1 Bills		-	-	-	-	-	-
5.2 Asset Backed Securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS		-	-	-	-	-	-
6.1 Borrower Funds		-	-	-	-	-	-
6.2 Other		-	-	-	-	-	-
VII. MISCELLANEOUS PAYABLES		1.249.424	40.133	1.289.557	948.832	22.291	971.123
VIII. OTHER LIABILITIES	(II-d)	781.669	181.859	963.528	577.677	170.049	747.726
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCIAL LEASE PAYABLES (Net)	(II-e)	-	-	-	-	-	-
10.1 Financial Lease Payables		-	-	-	-	-	-
10.2 Operational Lease Payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred Financial Lease Expenses (-)		-	-	-	-	-	-
XI. HEDGING DERIVATIVE FINANCIAL LIABILITIES	(II-f)	402.581	-	402.581	69.854	138.214	208.068
11.1 Fair Value Hedge		-	-	-	-	-	-
11.2 Cash Flow Hedge		402.581	-	402.581	69.854	138.214	208.068
11.3 Foreign Net Investment Hedge		-	-	-	-	-	-
XII. PROVISIONS	(II-g)	453.886	194.092	647.978	461.744	243.079	704.823
12.1 General Loan Loss Provision		208.187	187.211	395.398	229.751	232.420	462.171
12.2 Restructuring Provisions		-	-	-	-	-	-
12.3 Reserve for Employee Rights		60.721	-	60.721	53.332	-	53.332
12.4 Insurance Technical Provisions (Net)		-	-	-	-	-	-
12.5 Other Provisions		184.978	6.881	191.859	178.661	10.659	189.320
XIII. TAX LIABILITY	(II-h)	594.035	49.537	643.572	252.651	54.552	307.203
13.1 Current Tax Liability		594.028	1.889	595.917	252.651	12.116	264.767
13.2 Deferred Tax Liability		7	47.648	47.655	-	42.436	42.436
XIV. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (Net)		-	-	-	-	-	-
14.1 Held for Sale Purpose		-	-	-	-	-	-
14.2 Related to Discontinued Operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS		-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(II-i)	13.671.594	(13.200)	13.658.394	11.546.962	(216.224)	11.330.738
16.1 Paid-in capital		3.000.000	-	3.000.000	3.000.000	-	3.000.000
16.2 Capital Reserves		3.951.653	(13.200)	3.938.453	3.484.225	(216.224)	3.268.001
16.2.1 Share Premium		1.700.000	-	1.700.000	1.700.000	-	1.700.000
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Marketable Securities Valuation Differences	(II-j)	780.787	21.857	802.644	48.935	(141.196)	(92.261)
16.2.4 Property and Equipment Revaluation Differences		17.309	-	17.309	8.025	-	8.025
16.2.5 Intangible Fixed Assets Revaluation Differences		-	-	-	-	-	-
16.2.6 Revaluation Differences of Investment Properties		-	-	-	-	-	-
16.2.7 Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures		-	-	-	-	-	-
16.2.8 Hedging Funds (Effective portion)		(452.335)	(35.057)	(487.392)	(178.627)	(75.028)	(253.655)
16.2.9 Value Increase of Assets Held for Resale		-	-	-	-	-	-
16.2.10 Other Capital Reserves		1.905.892	-	1.905.892	1.905.892	-	1.905.892
16.3 Profit Reserves		4.643.465	-	4.643.465	3.255.385	-	3.255.385
16.3.1 Legal Reserves		796.720	-	796.720	685.762	-	685.762
16.3.2 Status Reserves		-	-	-	-	-	-
16.3.3 Extraordinary Reserves		3.695.297	-	3.695.297	2.432.640	-	2.432.640
16.3.4 Other Profit Reserves		151.448	-	151.448	136.983	-	136.983
16.4 Income or (Loss)		2.076.238	-	2.076.238	1.807.121	-	1.807.121
16.4.1 Prior Years' Income or (Loss)		63.672	-	63.672	24.897	-	24.897
16.4.2 Current Year Income or (Loss)		2.012.566	-	2.012.566	1.782.224	-	1.782.224
16.5 Minority Interest		238	-	238	231	-	231
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		60.271.950	35.679.561	95.951.511	51.558.184	41.534.451	93.092.635

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.S.
II. CONSOLIDATED INCOME STATEMENTS FOR THE NINE-MONTH AND THREE-MONTH PERIODS ENDED 30 SEPTEMBER 2009
AND 30 SEPTEMBER 2008

(Amounts are expressed in thousands of Turkish Lira (TL)).

INCOME AND EXPENSE ITEMS		Note	CURRENT PERIOD	PRIOR PERIOD	CURRENT PERIOD	PRIOR PERIOD
		(Section Five)	(01/01-30/09/2009)	(01/01-30/09/2008)	(01/07-30/09/2009)	(01/07-30/09/2008)
I.	INTEREST INCOME	(III-a)	7.329.779	7.355.728	2.325.721	2.556.666
1.1	Interest on loans	(III-a-1)	3.962.024	4.558.975	1.155.812	1.607.284
1.2	Interest Received from Reserve Requirements		-	14.770	-	4.417
1.3	Interest Received from Banks	(III-a-2)	131.399	220.953	38.371	83.359
1.4	Interest Received from Money Market Transactions		3.489	7.410	847	3.116
1.5	Interest Received from Marketable Securities Portfolio	(III-a-3)	3.129.728	2.443.022	1.099.690	811.804
1.5.1	Trading Financial Assets		18.073	143.322	4.190	35.907
1.5.2	Financial Assets at Fair Value Through Profit or (loss)		-	-	-	-
1.5.3	Available-for-sale Financial Assets		1.160.838	2.299.700	482.251	775.897
1.5.4	Held to maturity Investments		1.950.817	-	613.249	-
1.6	Financial Lease Income		74.926	61.766	24.543	21.258
1.7	Other Interest Income		28.213	48.832	6.458	25.428
II.	INTEREST EXPENSE	(III-b)	3.795.682	4.582.185	1.136.697	1.649.022
2.1	Interest on Deposits	(III-b-3)	2.928.573	3.497.488	894.041	1.297.488
2.2	Interest on Funds Borrowed	(III-b-1)	256.020	412.565	58.178	141.299
2.3	Interest Expense on Money Market Transactions		577.216	649.700	172.500	201.593
2.4	Interest on Securities Issued		-	-	-	-
2.5	Other Interest Expenses		33.873	22.432	11.978	8.642
III.	NET INTEREST INCOME (I - II)		3.534.097	2.773.543	1.189.024	907.644
IV.	NET FEES AND COMMISSIONS INCOME		971.175	837.445	320.958	286.107
4.1	Fees and Commissions Received		1.124.497	1.015.749	372.805	348.520
4.1.1	Non-cash Loans		45.597	36.969	14.977	11.819
4.1.2	Other		1.078.900	978.780	357.828	336.701
4.2	Fees and Commissions Paid		153.322	178.304	51.847	62.413
4.2.1	Non-cash Loans		451	367	101	47
4.2.2	Other		152.871	177.937	51.746	62.366
V.	DIVIDEND INCOME		1.323	12.269	87	33
VI.	TRADING INCOME/(LOSS) (Net)	(III-c)	131.888	76.496	60.777	(85.358)
6.1	Trading Gains / (Losses) on Securities		223.678	63.047	113.897	13.140
6.2	Derivative Financial Gains / (Losses)		(141.783)	(159.600)	(81.592)	(106.131)
6.3	Foreign Exchange Gains / (Losses)		49.993	173.049	28.472	7.633
VII.	OTHER OPERATING INCOME	(III-d)	416.968	696.483	102.709	158.886
VIII.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)		5.055.451	4.396.236	1.673.555	1.267.312
IX.	PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)	(III-e)	912.503	840.867	223.150	275.045
X.	OTHER OPERATING EXPENSES (-)	(III-f)	1.637.895	1.645.363	574.601	569.154
XI.	NET OPERATING INCOME/(LOSS) (VIII-IX-X)		2.505.053	1.910.006	875.804	423.113
XII.	EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER INCOME/(LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		-	-	-	-
XIII.	INCOME/(LOSS) ON NET MONETARY POSITION		-	-	-	-
XIV.	PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XI+...+XIV)		2.505.053	1.910.006	875.804	423.113
XV.	TAX PROVISION FOR CONTINUED OPERATIONS (±)	(III-h)	492.454	363.337	171.874	91.237
16.1	Current Tax Provision		582.789	369.157	195.154	121.495
16.2	Deferred Tax Provision		(90.335)	(5.820)	(23.280)	(30.258)
XVII.	CURRENT YEAR PROFIT/LOSS FROM CONTINUED OPERATIONS (XV±XVI)		2.012.599	1.546.669	703.930	331.876
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
18.1	Income from Non-current Assets Held for Resale		-	-	-	-
18.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
18.3	Income from Other Discontinued Operations		-	-	-	-
XIX.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-	-	-
19.1	Expenses for Non-current Assets Held for Resale		-	-	-	-
19.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
19.3	Expenses for Other Discontinued Operations		-	-	-	-
XX.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XVIII-XIX)		-	-	-	-
XXI.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-	-
21.1	Current Tax Provision		-	-	-	-
21.2	Deferred Tax Provision		-	-	-	-
XXII.	CURRENT YEAR PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)		-	-	-	-
XXIII.	NET INCOME/(LOSS) (XVII+XXII)	(III-i)	2.012.599	1.546.669	703.930	331.876
23.1	Income/(Loss) from the Group		2.012.566	1.546.647	703.918	331.869
23.2	Income/(Loss) from Minority Interest	(III-g)	33	22	12	7
	Earnings/(Loss) per share (in TL full)		0,00671	0,00516	0,00235	0,00111

The accompanying explanations and notes form an integral part of these financial statements.

III. CONSOLIDATED OFF-BALANCE SHEET COMMITMENTS AT 30 SEPTEMBER 2009 AND 31 DECEMBER 2008

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	CURRENT PERIOD (30/09/2009)			PRIOR PERIOD (31/12/2008)		
		TL	FC	Total	TL	FC	Total
A. OFF-BALANCE SHEET COMMITMENTS (I-III)		59.358.822	39.198.734	98.557.556	63.376.000	40.477.050	103.853.050
I. GUARANTEES AND WARRANTIES	(IV-2, 3)	2.849.586	4.625.727	7.475.313	2.928.223	3.846.306	6.774.529
1.1 Letters of Guarantee		2.613.765	2.688.964	5.302.729	2.742.747	1.928.856	4.671.603
1.1.1 Guarantees Subject to State Tender Law		116.080	586.110	702.190	165.068	452.060	617.128
1.1.2 Guarantees Given for Foreign Trade Operations		-	328.414	328.414	-	296.587	296.587
1.1.3 Other Letters of Guarantee		2.497.685	1.774.440	4.272.125	2.577.679	1.180.209	3.757.888
1.2 Bank Acceptances		15	47.106	47.121	15	65.334	65.349
1.2.1 Import Letter of Acceptance		15	47.106	47.121	15	65.334	65.349
1.2.2 Other Bank Acceptances		-	-	-	-	-	-
1.3 Letters of Credit		16	1.727.148	1.727.164	16	1.801.437	1.801.453
1.3.1 Documentary Letters of Credit		16	1.644.652	1.644.668	16	1.575.233	1.575.249
1.3.2 Other Letters of Credit		-	82.496	82.496	-	226.204	226.204
1.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of the Republic of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Securities Issue Purchase Guarantees		-	-	-	-	-	-
1.7 Factoring Guarantees		-	6.651	6.651	-	-	-
1.8 Other Guarantees		21.152	151.902	173.054	19.954	36.666	56.620
1.9 Other Collaterals		214.638	3.956	218.594	165.491	14.013	179.504
II. COMMITMENTS	(IV-1)	49.325.141	14.000.497	63.325.638	54.422.553	22.166.357	76.588.910
2.1 Irrevocable Commitments		49.325.141	14.000.497	63.325.638	54.422.553	22.166.357	76.588.910
2.1.1 Asset Purchase Commitments		246.552	1.002.217	1.248.769	116.950	268.591	385.541
2.1.2 Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Subsidiaries		4.000	-	4.000	-	-	-
2.1.4 Loan Granting Commitments		3.713.360	2.574.837	6.288.197	3.210.485	3.991.959	7.202.444
2.1.5 Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Deposit Requirements		32.291.004	10.322.852	42.613.856	37.438.591	17.720.513	55.159.104
2.1.7 Commitments for Cheques		1.600.265	-	1.600.265	1.691.653	-	1.691.653
2.1.8 Tax and Fund Liabilities from Export Commitments		-	-	-	-	-	-
2.1.9 Commitments for Credit Card Limits		11.198.282	-	11.198.282	11.717.472	-	11.717.472
2.1.10 Promotion Commitments for Credit Cards and Banking Services		57.090	-	57.090	42.028	-	42.028
2.1.11 Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12 Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		214.588	100.591	315.179	205.374	185.294	390.668
2.2 Revocable Commitments		-	-	-	-	-	-
2.2.1 Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2 Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		7.184.095	20.572.510	27.756.605	6.025.224	14.464.387	20.489.611
3.1 Hedging Derivative Financial Instruments		5.090.000	-	5.090.000	5.090.000	3.515.358	8.605.358
3.1.1 Transactions for Fair Value Hedge		-	-	-	-	-	-
3.1.2 Transactions for Cash Flow Hedge		5.090.000	-	5.090.000	5.090.000	3.515.358	8.605.358
3.1.3 Transactions for Foreign Net Investment Hedge		-	-	-	-	-	-
3.2 Trading Transactions		2.094.095	20.572.510	22.666.605	935.224	10.949.029	11.884.253
3.2.1 Forward Foreign Currency Buy/Sell Transactions		438.067	943.468	1.381.535	306.759	439.946	746.705
3.2.1.1 Forward Foreign Currency Transactions-Buy		199.439	491.756	691.195	137.338	239.366	376.704
3.2.1.2 Forward Foreign Currency Transactions-Sell		238.628	451.712	690.340	169.421	200.580	370.001
3.2.2 Swap Transactions Related to Foreign Currency and Interest Rates		227.093	14.053.985	14.281.078	178.021	9.882.424	10.060.445
3.2.2.1 Foreign Currency Swap-Buy		77.447	2.884.450	2.961.897	62.388	3.433.515	3.495.903
3.2.2.2 Foreign Currency Swap-Sell		149.646	2.673.793	2.823.439	115.633	3.387.145	3.502.778
3.2.2.3 Interest Rate Swap-Buy		-	4.247.871	4.247.871	-	1.530.882	1.530.882
3.2.2.4 Interest Rate Swap-Sell		-	4.247.871	4.247.871	-	1.530.882	1.530.882
3.2.3 Foreign Currency, Interest rate and Securities Options		1.219.925	5.520.514	6.740.439	432.407	609.100	1.041.507
3.2.3.1 Foreign Currency Options-Buy		614.845	2.045.399	2.660.244	218.163	302.450	520.613
3.2.3.2 Foreign Currency Options-Sell		605.080	2.054.888	2.659.968	214.244	306.650	520.894
3.2.3.3 Interest Rate Options-Buy		-	704.711	704.711	-	-	-
3.2.3.4 Interest Rate Options-Sell		-	715.516	715.516	-	-	-
3.2.3.5 Securities Options-Buy		-	-	-	-	-	-
3.2.3.6 Securities Options-Sell		-	-	-	-	-	-
3.2.4 Foreign Currency Futures		55.345	54.543	109.888	18.037	17.559	35.596
3.2.4.1 Foreign Currency Futures-Buy		55.345	-	55.345	18.037	-	18.037
3.2.4.2 Foreign Currency Futures-Sell		-	54.543	54.543	-	17.559	17.559
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6 Other		153.665	-	153.665	-	-	-
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		57.807.033	13.767.479	71.574.512	59.036.763	13.411.469	72.448.232
IV. ITEMS HELD IN CUSTODY		22.713.887	1.889.354	24.603.241	23.133.027	2.289.920	25.422.947
4.1 Customer Fund and Portfolio Balances		3.573.084	-	3.573.084	3.191.842	-	3.191.842
4.2 Investment Securities Held in Custody		15.751.131	425.070	16.176.201	16.791.290	484.094	17.275.384
4.3 Cheques Received for Collection		2.193.402	27.444	2.220.846	1.954.091	30.189	1.984.280
4.4 Commercial Notes Received for Collection		1.006.034	458.306	1.464.340	1.005.319	588.344	1.593.663
4.5 Other Assets Received for Collection		-	-	-	-	-	-
4.6 Assets Received for Public Offering		-	-	-	-	-	-
4.7 Other Items Under Custody		190.236	977.577	1.167.813	190.485	1.186.342	1.376.827
4.8 Custodians		-	957	957	-	951	951
V. PLEDGES RECEIVED		33.030.956	11.798.675	44.829.631	33.757.142	11.053.716	44.810.858
5.1 Marketable Securities		4.338.339	267.554	4.605.893	2.494.157	253.169	2.747.326
5.2 Guarantee Notes		271.444	53.981	325.425	505.111	66.412	571.523
5.3 Commodity		-	9.804	9.804	152	6.664	6.816
5.4 Warranty		-	-	-	-	-	-
5.5 Immovable		17.316.988	8.925.556	26.242.544	17.692.382	8.017.025	25.709.407
5.6 Other Pledged Items		11.104.185	2.541.780	13.645.965	13.065.340	2.710.446	15.775.786
5.7 Pledged Items-Depository		-	-	-	-	-	-
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES		2.062.190	79.450	2.141.640	2.146.594	67.833	2.214.427
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		117.165.855	52.966.213	170.132.068	122.412.763	53.888.519	176.301.282

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**IV. STATEMENT OF INCOME AND EXPENSES ACCOUNTED UNDER CONSOLIDATED SHAREHOLDERS' EQUITY****AT 30 SEPTEMBER 2009 AND 30 SEPTEMBER 2008**

(Amounts are expressed in thousands of Turkish Lira (TL)).

INCOME AND EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY	CURRENT PERIOD (30/09/2009)	PRIOR PERIOD (30/09/2008)
I. ADDITIONS TO MARKETABLE SECURITIES VALUATION DIFFERENCES FROM AVAILABLE FOR SALE FINANCIAL ASSETS	1.249.693	(244.448)
II. PROPERTY AND EQUIPMENT REVALUATION DIFFERENCES	-	-
III. INTANGIBLE FIXED ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FROM FOREIGN CURRENCY TRANSACTIONS	14.465	24.609
V. PROFIT/LOSS FROM CASH FLOW HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Part of Fair Value Changes)	(379.254)	-
VI. PROFIT/LOSS FROM FOREIGN INVESTMENT HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Part of Fair Value Changes) (*)	(9.313)	(23.591)
VII. EFFECTS OF CHANGES IN ACCOUNTING POLICY AND ADJUSTMENT OF ERRORS	-	-
VIII. OTHER INCOME/EXPENSE ACCOUNTED UNDER SHAREHOLDERS' EQUITY AS PER TAS	-	-
IX. TAX RELATED TO VALUATION DIFFERENCES	(172.225)	53.608
X. NET INCOME/EXPENSE DIRECTLY ACCOUNTED UNDER SHAREHOLDERS' EQUITY (I+II+...+IX)	703.366	(189.822)
XI. CURRENT YEAR INCOME / LOSS	27.733	40.450
1.1 Net Change in Fair Value of Marketable Securities (Transfer to Profit/Loss)	162.164	40.450
1.2 Part of Cash Flow Hedge Derivative Financial Assets Reclassified and Presented on the Income Statement	(77.116)	-
1.3 Part of Foreign Investment Hedge Derivative Financial Assets Reclassified and Presented on the Income Statement	-	-
1.4 Other	(57.315)	-
XII. TOTAL ACCOUNTED INCOME / LOSS RELATED TO CURRENT PERIOD (X+XI)	675.633	(230.272)

(*) Figure represents the effective part of the foreign exchange differences of the financial liabilities hedging the net investment risk of foreign investments as explained in Note II of Section Three.

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.

V. CONSOLIDATED STATEMENTS OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIODS ENDED 30 SEPTEMBER 2009 AND 30 SEPTEMBER 2008

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	Paid-in Capital	Adjustment to Share Capital(*)	Share Premiums	Share Cancellation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income (Loss)	Prior Period Net Income (Loss)	Marketable Securities Value Increase Fund	Revaluation Fund	Bonus Shares from Invest. in Ass., Subs. and J.V.	Hedging Transactions	Val. Chan. in Prop. and Eq. HFS Purp./ Disc. Opr.	Total Equity Except from Minority Interest	Minority Interest	Total Shareholders' Equity
PRIOR PERIOD																			
(30/09/2008)																			
I.	Period Opening Balance	3.000.000	1.905.892	1.700.000	-	526.433	-	1.310.787	(16.042)	2.040.640	(16.524)	181.009	-	-	-	-	10.632.215	239	10.632.454
II.	Changes in Accounting Policies according to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effects of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New Balance (I+II)	3.000.000	1.905.892	1.700.000	-	526.433	-	1.310.787	(16.042)	2.040.640	(16.524)	181.009	-	-	-	-	10.632.215	239	10.632.454
Changes in the period																			
IV.	Increase/Decrease due to the Merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Marketable Securities Valuation Differences	-	-	-	-	-	-	-	-	-	-	(236.008)	-	-	-	-	(236.008)	-	(236.008)
VI.	Hedging Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	(18.873)	-	(18.873)	-	(18.873)
4.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Foreign Investment Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	(18.873)	-	(18.873)	-	(18.873)
VII.	Property and Equipment Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Intangible Fixed Assets Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Changes due to the Disposal of Assets	-	-	-	-	-	-	-	24.609	-	-	-	-	-	-	-	24.609	-	24.609
XII.	Changes due to the Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Effects of Changes in Equity of Investments in Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1	Cash Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2	Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Share Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Paid-in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX.	Current Year Income or (Loss)	-	-	-	-	-	-	-	-	1.546.647	-	-	-	-	-	-	1.546.647	22	1.546.669
XX.	Profit distribution	-	-	-	-	159.329	-	1.121.853	-	(2.040.640)	30.942	-	8.025	-	-	-	(720.511)	(36)	(720.547)
20.1	Dividends paid	-	-	-	-	-	-	-	-	(720.511)	-	-	-	-	-	-	(720.511)	(36)	(720.547)
20.2	Transfers to Reserves	-	-	-	-	159.329	-	1.121.853	-	(1.320.149)	30.942	-	8.025	-	-	-	-	-	-
20.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+V+...+XVIII+XIX+XX)		3.000.000	1.905.892	1.700.000	-	685.762	-	2.432.640	8.547	1.546.647	14.418	(54.999)	8.025	-	(18.873)	-	11.228.079	225	11.228.304
CURRENT PERIOD																			
(30/09/2009)																			
I.	Prior Period End Balance	3.000.000	1.905.892	1.700.000	-	685.762	-	2.432.640	136.983	1.782.224	24.897	(92.261)	8.025	-	(253.655)	-	11.330.507	231	11.330.738
Changes in the period																			
II.	Increase/Decrease due to the Merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Marketable Securities Valuation Differences	(II-)	-	-	-	-	-	-	-	-	-	894.905	-	-	-	-	894.905	-	894.905
IV.	Hedging Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	(233.737)	-	(233.737)	-	(233.737)
4.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	(226.287)	-	(226.287)	-	(226.287)
4.2	Foreign Investment Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	(7.450)	-	(7.450)	-	(7.450)
V.	Property and Equipment Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Intangible Fixed Assets Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Foreign Exchange Differences	-	-	-	-	-	-	-	14.465	-	-	-	-	-	-	-	14.465	-	14.465
IX.	Changes due to the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Changes due to the Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Effects of Changes in Equity of Investments in Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Cash Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Share Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Paid-in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Current Year Income or (Loss)	-	-	-	-	-	-	-	-	2.012.566	-	-	-	-	-	-	2.012.566	33	2.012.599
XVIII.	Profit distribution	-	-	-	-	110.958	-	1.262.657	-	(1.782.224)	38.775	-	9.284	-	-	-	(360.550)	(26)	(360.576)
18.1	Dividends paid	-	-	-	-	-	-	-	-	(360.550)	-	-	-	-	-	-	(360.550)	(26)	(360.576)
18.2	Transfers to Reserves	-	-	-	-	110.958	-	1.262.657	-	(1.421.674)	38.775	-	9.284	-	-	-	-	-	-
18.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (I+II+III+...+XVI+XVII+XVIII)		3.000.000	1.905.892	1.700.000	-	796.720	-	3.695.297	161.448	2.012.566	63.672	802.644	17.309	-	(487.392)	-	13.658.156	298	13.658.394

(*) The amounts for the current period under "Adjustment to Share Capital" column are presented under "Other Capital Reserves" in the financial statements.

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.
VI. CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIODS ENDED
30 SEPTEMBER 2009 AND 30 SEPTEMBER 2008

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	CURRENT PERIOD (30/09/2009)	PRIOR PERIOD (30/09/2008)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating Profit before changes in operating assets and liabilities	2.826.359	3.370.618
1.1.1	Interest received	6.881.057	7.707.926
1.1.2	Interest paid	(3.555.118)	(4.237.964)
1.1.3	Dividend received	1.323	12.269
1.1.4	Fees and commissions received	1.124.497	1.015.749
1.1.5	Other income	81.895	(96.553)
1.1.6	Collections from previously written-off loans and other receivables	494.005	319.263
1.1.7	Payments to personnel and service suppliers	(605.754)	(637.140)
1.1.8	Taxes paid	(443.786)	(324.050)
1.1.9	Other	(1.151.760)	(388.882)
1.2	Changes in operating assets and liabilities	4.743.034	2.839.781
1.2.1	Net decrease in trading securities	187.683	2.769.838
1.2.2	Net (increase) / decrease in fair value through profit/(loss) financial assets	-	-
1.2.3	Net increase / (decrease) in due from banks and other financial institutions	495.382	(4.507.539)
1.2.4	Net (increase) / decrease in loans	4.602.438	(10.291.151)
1.2.5	Net (increase) / decrease in other assets	(270.939)	(171.155)
1.2.6	Net increase / (decrease) in bank deposits	(94.744)	650.041
1.2.7	Net increase / (decrease) in other deposits	578.113	7.944.687
1.2.8	Net increase / (decrease) in funds borrowed	(975.000)	7.182.187
1.2.9	Net increase / (decrease) in payables	-	-
1.2.10	Net increase / (decrease) in other liabilities	220.101	(737.127)
I.	Net cash provided from banking operations	7.569.393	6.210.399
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II.	Net cash provided from investing activities	(9.252.809)	(2.531.651)
2.1	Cash paid for acquisition of investments, associates and subsidiaries	(48)	(27)
2.2	Cash obtained from disposal of investments, associates and subsidiaries	-	-
2.3	Purchases of property and equipment	(70.745)	(97.259)
2.4	Disposals of property and equipments	(165)	2.242
2.5	Cash paid for purchase of investments available-for-sale	(12.098.687)	(2.436.607)
2.6	Cash obtained from sale of investments available-for-sale	-	-
2.7	Cash paid for purchase of investment securities	(4.471)	-
2.8	Cash obtained from sale of investment securities	3.125.065	-
2.9	Other	(203.758)	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash provided from financing activities	(360.550)	(720.511)
3.1	Cash obtained from funds borrowed and securities issued	-	-
3.2	Cash used for repayment of funds borrowed and securities issued	-	-
3.3	Issued capital instruments	-	-
3.4	Dividends paid	(360.550)	(720.511)
3.5	Payments for finance leases	-	-
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	-	-
V.	Net increase in cash and cash equivalents (I+II+III+IV)	(2.043.966)	2.958.237
VI.	Cash and cash equivalents at beginning of the year	(V) 6.729.758	2.521.696
VII.	Cash and cash equivalents at end of the year	(V) 4.685.792	5.479.933

The accompanying explanations and notes form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**SECTION THREE
ACCOUNTING POLICIES**

I. EXPLANATIONS ON BASIS OF PRESENTATION

a. The preparation of the consolidated financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and Regulation on the Principles and Procedures Regarding Banks' Accounting Application and Keeping Documents:

The consolidated financial statements have been prepared in accordance with the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette No.26333 dated 1 November 2006, which refers to "Turkish Accounting Standards" ("TAS") and "Turkish Financial Reporting Standards" ("TFRS") issued by the "Turkish Accounting Standards Board" ("TASB") and additional explanations and notes related to them and other decrees, notes and explanations related to accounting and financial reporting principles (all "Turkish Accounting Standards" or "TAS") published by the Banking Regulation and Supervision Agency ("BRSA"). The format and content of the publicly announced consolidated financial statements and notes to these statements have been prepared in accordance with the "Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements", published in Official Gazette No. 26340, dated 10 February 2007, and amendments to this Communiqué. The Bank maintains its books in Turkish Lira in accordance with the Banking Act, Turkish Commercial Code and Turkish tax legislation.

The consolidated financial statements have been prepared in TL, under the historical cost convention except for the financial assets and liabilities carried at fair value.

The preparation of consolidated financial statements in conformity with TAS requires the use of certain critical accounting estimates by the Bank management to exercise its judgment on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates are being reviewed regularly and, when necessary, suitable corrections are made and the effects of these corrections are reflected to the income statement.

b. Explanation for convenience translation into English:

The differences between accounting principles, as described in these preceding paragraphs and accounting principles generally accepted in countries in which consolidated financial statements are to be distributed and International Financial Reporting Standards ("IFRS") have not been quantified in these consolidated financial statements. Accordingly, these consolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

c. Accounting policies and valuation principles applied in the presentation of consolidated financial statements:

The accounting policies and valuation principles applied in the preparation of consolidated financial statements are determined and applied in accordance with TAS. These accounting policies and valuation principles are explained in Notes II to XXVIII below.

d. Items subject to different accounting policies in the preparation of consolidated financial statements:

There are no items subject to different accounting policies in the preparation of these consolidated financial statements.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND EXPLANATIONS IN FOREIGN CURRENCY TRANSACTIONS:

The Group's core business activities include retail banking, commercial banking, corporate banking, private banking, foreign exchange, money markets, securities transactions (Treasury transactions) and international banking services. The Group performs financial leasing transactions through Ak Finansal Kiralama A.Ş.. By nature the Group's activities are principally related to the use of financial instruments. As the main funding source, the Group accepts deposits from customers for various periods and invests these funds in high quality assets with high interest margins. Other than deposits, the Group's most important funding sources are equity, mostly intermediate and long-term borrowings from foreign financial institutions. The Group follows an asset-liability management strategy that mitigates risk and increases earnings by balancing the funds borrowed and the investments in various financial assets. The main objective of asset-liability management is to limit the Group's exposure to liquidity risk, interest rate risk, currency risk and credit risk while increasing profitability and strengthening the Group's equity. The Asset-Liabilities Committee ("ALCO") manages the assets and liabilities within the trading limits on the level of exposure placed by the Executive Market Risk Committee ("EMRC").

For covering foreign currency exposures arising from the foreign currency transactions, the Group uses derivatives and asset-liability balancing transactions.

Foreign currency denominated monetary assets and liabilities are translated with the exchange rates prevailing at the balance sheet date. Gains and losses arising from such transactions are recognized in the income statement under the account of "Net foreign exchange income/expense". Assets and liabilities of foreign subsidiaries are translated into Turkish lira using the foreign exchange rates prevailing at the balance sheet date, income and expenses of foreign subsidiaries are translated into Turkish lira at the average exchange rates and all resulting exchange differences are accounted in the shareholders' equity under "Other profit reserves".

The Group hedges the net investment risk of foreign investments with the foreign exchange differences of the foreign currency denominated financial liabilities. The effective part of the foreign exchange differences of the foreign currency denominated financial liabilities in this extent has been accounted in the "Hedge Funds" account under shareholders' equity.

As at 30 September 2009, foreign currency denominated balances are translated into Turkish lira using the exchange rates of TL1,4770, TL2,1611 and TL1,6483 for USD, EUR and Yen, respectively.

III. EXPLANATIONS ON INVESTMENTS IN ASSOCIATES AND SUBSIDIARIES:

Consolidated financial statements are prepared in accordance with the "Turkish Accounting Standard for Consolidated and Separate Financial Statements" ("TAS 27").

Consolidation principles for subsidiaries:

Subsidiaries are entities controlled directly or indirectly by the Bank.

Subsidiaries are consolidated using the full consolidation method on the grounds of materiality principle considering their operations, asset and equity sizes. Financial statements of related subsidiaries are consolidated from the date when the control is transferred to the Bank.

Control means, directly or indirectly, holding the majority of the capital of an enterprise or although not having this majority, by holding privileged shares; or based on agreements made with other shareholders, holding the majority of the voting power or somehow having the power of dismissal or appointment of the majority of the members of the board of directors.

In the full consolidation method, 100% of subsidiaries' assets, liabilities, income, expense and off-balance sheet items are combined with the Parent Bank's assets, liabilities, income, expense and off-balance sheet items. The

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

carrying amount of the Group's investment in each subsidiary and the Group's portion of the cost value of the capital of each subsidiary are eliminated. Intragroup balances and intragroup transactions and resulting unrealized profits and losses are eliminated. Minority interests in the net income of consolidated subsidiaries are identified and adjusted against the income of the Group in order to arrive at the net income attributable to the Group. Minority interests are presented in the consolidated balance sheet, in the shareholder's equity. Minority interests are presented separately in the Group's income.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

Consolidation principles for investments in associates:

Associates are entities in which the Parent Bank has equity investments, and has a significant influence even without the power to govern the financial and operating policies. Associates are consolidated with the equity method on the grounds of the materiality principle.

Significant influence represents the power to participate in the financial and operating policies of the investee. Unless the opposite is demonstrated, if the Parent Bank holds 10% or more of the voting power of the investee, it is presumed that the Parent Bank has a significant influence on this investee.

The equity method is a method of accounting whereby the investment is recorded at cost and adjusted thereafter for the post acquisition change in the investor's share of net assets of the investee. The income statement reflects the investor's share of the results of operations of the investee.

Accounting policies of associates have been changed where necessary to ensure consistency with the policies adopted by the Group.

The Parent Bank and its direct and indirect subsidiaries, Ak Yatırım Menkul Değerler A.Ş., Ak Portföy Yönetimi A.Ş., Akbank N.V., Akbank AG, Ak Finansal Kiralama A.Ş. together with Ak Receivables Corporation and A.R.T.S. Ltd., which are not subsidiaries of the Bank, but over the Bank has 100% control power due to the reason that these companies are "Special Purpose Entities", have been included in the scope of consolidation. The Parent Bank together with its consolidated subsidiaries are referred to as the "Group" in these consolidated financial statements.

Ak Yatırım Menkul Değerler A.Ş. was established on 11 December 1996 to trade in capital markets in accordance with Capital Market Law. This company is delivering intermediary services in capital markets, discretionary portfolio management, derivative transactions, repurchase and reverse repurchase agreements with authorizations given by the Capital Markets Board for each transaction.

Ak Finansal Kiralama A.Ş. was established in 1988 for leasing operations and all kinds of agreements and transactions related to these operations.

Ak Portföy Yönetimi A.Ş. was established at 28 June 2000 in order to manage A and B type mutual funds of Akbank T.A.Ş., B Type variable fund of Ak Yatırım Menkul Değerler A.Ş., pension funds of AvivaSa Emeklilik ve Hayat A.Ş. and portfolios of the Ak Yatırım Ortaklığı A.Ş..

Akbank N.V. was established in 2000 for banking operations in the Netherlands.

The Bank's Frankfurt Branch was established on 5 April 1998 for banking operations abroad. As of 1 September 2006, the Frankfurt Branch has been converted to a 100% subsidiary of the Bank. As of 31 May 2007, shares of Akbank AG were transferred to Akbank N.V resident in the Netherlands, which is 100% subsidiary of the Parent Bank, through capital in kind.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Ak Receivables Corporation and A.R.T.S Ltd. are "Special Purpose Entities" established in July 1998 and November 1999, respectively, in connection with raising long-term financing.

IV. EXPLANATIONS ON FORWARD TRANSACTIONS AND DERIVATIVE INSTRUMENTS:

The major derivative instruments utilized by the Group are currency and interest rate swaps, currency options and currency forwards.

The Group classifies its derivative instruments as "Held-for-hedging" or "Held-for-trading" in accordance with "Turkish Accounting Standard for Financial Instruments: Recognition and Measurement" ("TAS 39"). Certain derivative transactions, while providing effective economic hedges under the Bank's risk management position, are treated as derivatives "Held-for-trading".

Payables and receivables arising from the derivative instruments are followed in the off-balance sheet accounts at their contractual values.

Derivative instruments are remeasured at fair value after initial recognition. In accordance with the classification of the derivative instrument, if the fair value of a derivative financial instrument is positive, it is recorded to the account "Trading derivative financial assets" or "Hedging derivative financial assets"; if the fair value difference is negative, it is recorded to "Trading derivative financial liabilities" or "Hedging derivative financial liabilities". Differences in the fair value of trading derivative instruments are accounted under "trading income/loss" in the income statement. The fair values of the derivative financial instruments are calculated using quoted market prices or by using discounted cash flow models.

The Bank is hedged against cash flow risk arising from local and foreign currency floating rate borrowings through the use of interest rate swaps. Within the scope of cash flow hedge accounting, effective portion of the fair value changes of the hedging instrument is recognized under "Hedging reserves" within equity.

When the hedge accounting is discontinued, the hedging gains and losses that were previously recognised under equity are transferred to profit or loss over the remaining life of the hedged item.

Embedded derivatives are separated from the host contract and accounted for as a derivative under TAS 39 if, and only if the economic characteristics and risks of the embedded derivative are not closely related to the economic characteristics and risks of the host contract, a separate instrument with the same terms as the embedded derivative would meet the definition of a derivative and the hybrid instrument is not measured at fair value with changes in fair value recognized in profit or loss.

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE:

Interest income and expenses are recognized in the income statement on an accrual basis. The Group ceases accruing interest income on non-performing loans and any interest income accruals from such loans are reversed and no income is accounted until the collection is made according to the related regulation.

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSES:

All fees and commission income/expenses are recognized on an accrual basis, except for certain commission income and fees for various banking services which are recorded as income at the time of collection. Borrowing fees and commission expenses paid to other financial institutions are recognized as operational costs and recorded using the "Effective interest method". Contract based fees or fees received in return for services such as the purchase and sale of assets on behalf of a third party or legal person are recognized as income at the time of collection.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

VII. EXPLANATIONS ON FINANCIAL ASSETS:

The Group categorizes its financial assets as "Fair value through profit/loss", "Available-for-sale", "Loans and receivables" or "Held-to-maturity". Sale and purchase transactions of the financial assets mentioned above are recognized at the "Settlement dates". The appropriate classification of financial assets of the Bank is determined at the time of purchase by the Group management, taking into consideration the purpose of the investment.

a. Financial assets at the fair value through profit or loss:

This category has two sub categories: "Trading financial assets" and "Financial assets designated at fair value through profit/loss at initial recognition".

Trading financial assets are financial assets which were either acquired for generating a profit from short-term fluctuations in prices or dealers' margin, or are financial assets included in a portfolio in which a pattern of short-term profit making exists.

All regular way purchases and sales of trading financial assets are recognized at the settlement date, which is the date that the asset is delivered to/from the Bank. Trading financial assets are initially recognized at cost and subsequently re-measured at their fair value based on quoted bid prices or amounts derived from cash flow models. All gains and losses arising from these valuations are reflected in the income statement. Interest earned while holding trading financial assets is reported as interest income and dividends received are included separately in dividend income.

Derivative financial assets are classified as trading purpose financial assets unless they are used for hedging purposes. The accounting of derivative financial assets is explained in Note IV of Section Three.

The Group has no financial assets designated as financial assets at fair value through profit or loss.

b. Financial assets available-for-sale:

Financial assets available-for-sale consists of financial assets other than "Loan and receivables", "Held-to-maturity" and "Financial assets at fair value through profit or loss".

Debt securities classified as available-for-sale financial assets are subsequently remeasured at fair value. "Unrealized gains and losses" arising from changes in the fair value of securities classified as available-for-sale are recognized in shareholders' equity as "Marketable securities value increase fund", unless there is a permanent decline in the fair values of such assets or they are disposed of. When these securities are disposed of or impaired, the related fair value differences accumulated in the shareholders' equity are transferred to the income statement.

Available-for-sale equity securities that have a quoted market price in an active market and whose fair values can be reliably measured are carried at fair value. Available-for-sale equity securities that do not have a quoted market price in an active market and whose fair values cannot be reliably measured are carried at cost, less provision for impairment.

c. Loan and receivables:

Financial assets that are originated by the Group by providing money, services or goods to borrowers are categorized as loans and receivables. Loans and receivables originated by the Group are carried initially at cost and subsequently recognized at the amortized cost value calculated using the "Effective yield method". The expenses incurred for the assets received as collateral are not considered as transaction costs and are recognized in the expense accounts.

If the collectability of any receivable is identified as limited or doubtful by the management through assessments and estimates, the Group provides general and specific provisions for these loans and receivables in accordance with the "Communiqué Related to Principles and Procedures on Determining the Qualifications of Banks' Loans and

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Other Receivables and the Provision for These Loans and Other Receivables" published in the Official Gazette dated 1 November 2006, No.26333. Provision expenses are deducted from the net income of the period. If there is a subsequent collection from a receivable that was already provisioned in the previous years, the recovery amount is classified under "Other operating income". If a receivable is collected which is provisioned in the same year, it is deducted from the "Provisions for loan losses and other receivables". Uncollectible receivables are written-off after all the legal procedures are finalized.

In accordance with the "Communiqué regarding change in the Communiqué Related to Principles and Procedures on Determining the Qualifications of Banks' Loans and Other Receivables and the Provision for These Loans and Other Receivables" published on 23 January 2009 to be effective from 1 October 2008, the Banks are allowed to classify past due loans as loans under close monitoring for up to 30 days. The Bank classifies loans with past due days of 5-15 or more depending on the loan segment into loans under close monitoring.

d. Held-to-maturity financial assets:

Held-to-maturity financial assets are assets that are not classified under "Loans and receivables" with fixed maturities and fixed or determinable payments where management has the intent and ability to hold the financial assets to maturity. Held-to-maturity financial assets are initially recognized at cost, and subsequently carried at "Amortized cost" using the "Effective yield method"; interest earned whilst holding held-to-maturity securities is reported as interest income. Interest income from held-to-maturity financial assets is reflected in the income statement.

There are no financial assets previously classified as held-to-maturity but which cannot be subject to this classification for two years due to the contradiction of classification principles.

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS:

Where the estimated recoverable amount of the financial asset, being the present value of the expected future cash flows discounted based on the "Effective yield method", or the fair value if one exists, is lower than its carrying value, then it is concluded that the asset under consideration is impaired. A provision is made for the diminution in value of the impaired financial asset and this is charged against the income for the year.

IX. EXPLANATIONS ON OFFSETTING FINANCIAL ASSETS:

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Group has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS:

Securities subject to repurchase agreements ("Repos") are classified as "Financial assets at fair value difference through profit or loss", "Available-for-sale securities" and "Held-to-maturity securities" in the balance sheet according to the investment purposes and measured according to the portfolio of the Group to which they belong. Funds obtained under repurchase agreements are accounted under "Funds provided under repurchase agreements" in liability accounts and differences between the sale and repurchase prices determined by these repurchase agreements are accrued evenly over the life of the repurchase agreement using the "Effective yield method."

Funds given against securities purchased under agreements to resell ("Reverse repos") are accounted under "Receivables from reverse repurchase agreements" in the balance sheet. The difference between the purchase and resell price determined by these repurchase agreements is accrued evenly over the life of repurchase agreements using the "Effective yield method". The Group has no securities lending transactions.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

XI. EXPLANATIONS ON PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS:

The Group has no discontinued operations.

Property and equipment held-for-resale purpose consist of tangible assets that were acquired due to non-performing receivables, and are accounted in the financial statements in accordance with the "Communiqué Regarding the Principles and Procedures for the Disposals of Immovables and Commodities Acquired due to Receivables and for Trading of Precious Metal" published in the Official Gazette dated 1 November 2006, No.26333.

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS:

As of 30 September 2009 and 31 December 2008, the Group has no goodwill.

Intangible assets are measured at cost on initial recognition and any directly attributable costs of setting the asset to work for its intended use are included in the initial measurement. Subsequently, intangible assets are carried at historical costs after the deduction of accumulated depreciation and the provision for value decreases.

Intangibles are amortized over five years (their estimated useful lives) using the straight-line method. The useful life of the asset is determined by assessing the expected useful time of the asset, technical, technological and other kinds of wear and tear and all required maintenance expenses necessary to utilize the economic benefit from the asset.

XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT:

Property and equipment is measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. Subsequently, property and equipment is carried at cost less accumulated depreciation and provision for value decrease.

Depreciation is calculated over the cost of property and equipment using the straight-line method over estimated useful lives. The estimated useful lives are stated below:

Buildings	50 years
Machinery, furniture, fixtures and vehicles	5 years

The depreciation charge for items remaining in the property and equipment for less than an accounting period at the balance sheet date is calculated in proportion to the period the item will remain in property and equipment.

Where the carrying amount of an asset is greater than its estimated "Recoverable amount", it is written down immediately to its "Recoverable amount" and the provision for the diminution in value is charged to the income statement.

Gains and losses on the disposal of property and equipment are determined by deducting the net book value of the property and equipment from its sales revenue.

Expenditures for the repair and renewal of property and equipment are recognized as expense. The capital expenditures incurred in order to increase the capacity of the tangible asset or to increase the future benefit of the asset are capitalized on the cost of the tangible asset. Capital expenditures include the cost components that increase the useful life, or the capacity of the asset, increase the quality of the product or decrease the costs.

XIV. EXPLANATIONS ON LEASING TRANSACTIONS:

Assets acquired under finance lease agreements are capitalized at the inception of the lease at the "Lower of the fair value of the leased asset or the present value of the lease installments that are going to be paid for the leased asset". Leased assets are included in the property and equipment and depreciation is charged on a straight-line basis over the useful life of the asset. If there is any diminution in value of the leased asset, a "Provision for value

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

decrease" is recognized. Liabilities arising from the leasing transactions are included in "Finance lease payables" in the balance sheet. Interest and foreign exchange expenses regarding lease transactions are charged to the income statement.

The Group performs financial leasing operations as a "Lessor" through Ak Finansal Kiralama A.Ş. which is a consolidated subsidiary. The asset subject to the financial leasing is presented in the balance sheet as receivable equal to the net leasing amount. Interest income is recognized over the term of the lease using the net investment method which reflects a constant periodic rate of return and the unearned portion is followed under unearned interest income account.

The Group provides specific provisions for financial lease receivables in accordance with the "Communiqué Regarding the Principles and Procedures for the Provisions Provided for Receivables by Financial Leasing, Factoring and Finance Companies" published in Official Gazette No. 26588, dated 20 July 2007. The Group provides general provisions for non-impaired financial lease receivables.

Transactions regarding operational agreements are accounted on an accrual basis in accordance with the terms of the related contracts.

XV. EXPLANATIONS ON PROVISIONS AND CONTINGENT LIABILITIES:

Provisions and contingent liabilities are accounted in accordance with, "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets" ("TAS 37").

Provisions are recognized when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made. A provision for contingent liabilities arising from past events should be recognized in the same period of occurrence in accordance with the matching principle. When the amount of the obligation cannot be estimated and there is no possibility of an outflow of resources from the Group, it is considered that a "Contingent" liability exists and it is disclosed in the related notes to the financial statements.

XVI. EXPLANATIONS ON CONTINGENT ASSETS:

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS:

a. Employment termination benefits and vacation rights:

Obligations related to employment termination and vacation rights are accounted for in accordance with "Turkish Accounting Standard for Employee Rights" ("TAS 19") and are classified under the "Reserve for Employee Rights" account in the balance sheet.

Under the Turkish Labor Law, the Group is required to pay a specific amount to the employees who have retired or whose employment is terminated other than the reasons specified in the Turkish Labor Law. The reserve for employment termination benefits represents the present value of the estimated total reserve for the future probable obligation of the Group arising from this liability.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

b. Retirement rights:

The Bank's personnel are members of the "Akbank T.A.Ş. Personnel Pension Fund Foundation" ("Pension Fund") established in accordance with the Social Security Law numbered 506, article No.20. The financial statements of the Pension Fund have been audited by an independent actuary in accordance with the 38th article of the Insurance Supervisory Law and the "Actuarial Regulation" based on the same article.

Temporary 23rd article paragraph ("the paragraph") 1 of the Banking Law No 5411 published in the Official Gazette No 25983 dated 1 November 2005 envisaged that Banks would transfer their pension funds to the Social Security Institution within three years following the publication date of the Banking Law, and regulated the principles of this transfer. The first paragraph of the related article was rescinded as from the 31 March 2007, the publication date of the decision of the Constitutional Court dated 22 March 2007. The reasoned decree regarding the rescission of the mentioned paragraph was published in the Official Gazette numbered 26731, dated 15 December 2007.

Following the publication of the reasoned decree of the Constitutional Court, Grand National Assembly commenced to work on a new law regarding the transfer of the members of funds to the Social Security Institution; the related articles of the Social Security Law ("New Law") numbered 5754 regarding the transfer of the funds, were ratified by the Grand National Assembly on 17 April 2008 and came into effect following the publication in the Official Gazette numbered 26870, dated 8 May 2008.

The main opposition party appealed to the Constitutional Court for the cancellation of some of the articles of the New Law including transfer of the Funds to the SSI on 19 June 2008. There is no resolution adopted by the Constitution Court related to mentioned issue as of the publication date of the financial statements.

The New Law requires that present value of post-employment benefits at the balance sheet date regarding the members of the fund to be transferred shall be calculated by a commission consisting of the representatives of SSI, Ministry of Finance, Under secretariat of Treasury, Under secretariat of State Planning Organization, BRSA, SDIF and banks and funds, by using technical discount rate of 9,8 percent taking into consideration the transferrable contributions and payments of the funds including any monthly payment differences paid by the funds above the limits within the framework of SSI regulations. The transfer is required by the New Law to be completed in three years beginning from 1 January 2008.

According to the New Law, following the transfer of the members of the fund, the funds and institutions will continue to provide the non-transferrable social benefits and payments which are included in the articles of association of the fund.

In this extent, according to the technical balance sheet report dated 31 December 2008 prepared considering the related articles of the New Law regarding the transferrable benefit obligations and in accordance with TAS 19 for the non-transferrable social benefits and payments which are included in the articles of association and audited within the framework stated in the first paragraph above; the fund has no technical or actual deficit which requires a provision. Since the Bank has no legal right to hold the present value of any economic benefits available in the form of refunds from Pension Fund or reductions in future contributions to Pension Fund, no asset is recognized in the Bank's financial statements.

Additionally, the Bank management is of the opinion that the possible obligation amount to arise during and after the transfer to be made within the framework described above will be at a reasonable level that can be met by the Fund's assets and will not bring any additional burden for the Bank.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

XVIII. EXPLANATIONS ON TAXATION:

a. Current tax:

Turkish Tax Legislation does not permit a parent bank and its subsidiaries to file a consolidated tax return. Therefore, a provision for taxes, as reflected in the consolidated financial statements, has been calculated on a separate-entity basis.

On 21 June 2006, "Corporate Tax Law" No.5520 ("New Tax Law") was published in the Official Gazette, No.26205. Many clauses of the New Tax Law are effective from 1 January 2006. According to the New Tax Law, the corporate tax rate is 20% beginning from 1 January 2006. Corporate tax is calculated on the total income of the Bank after adjusting for certain disallowable expenses, exempt income and other allowances. No further tax is payable unless the profit is distributed.

Dividends paid to non-resident corporations, which have a place of business in Turkey or are resident corporations, are not subject to withholding tax. Otherwise, dividends paid are subject to withholding tax at the rate of 15%. An increase in capital via issuing bonus shares is not considered as profit distribution and thus does not incur withholding tax.

Corporations are required to pay advance corporate tax quarterly at a rate of 20% on their corporate income. Advance tax is declared by the 14th and paid by the 17th day of the second month following each calendar quarter end. Advance tax paid by corporations which is for the current period is credited against the annual corporation tax calculated on their annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be refunded or used to offset any other financial liabilities to the government.

A 75% portion of the capital gains derived from the sale of equity investments and immovable properties held for at least two years is tax exempt, if such gains are added to paid-in capital or held in a special fund account under liability for five years.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Tax losses cannot be carried back to offset profits from previous periods.

In Turkey, there is no procedure for a final and definitive agreement on tax assessments. Companies file their tax returns until the 25th day of the following fourth month after the closing of the accounting year to which they relate. Tax returns are open for five years from the beginning of the year following the date of filing during which time period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

b. Deferred tax:

The Group calculates and accounts for deferred income taxes for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these financial statements in accordance with "Turkish Accounting Standard for Income Taxes" ("TAS 12") and the related decrees of the BRSA concerning income taxes. In the deferred tax calculation, the enacted tax rate, in accordance with the tax legislation, is used as of the balance sheet date.

Deferred tax liabilities are recognized for all resulting temporary differences whereas deferred tax assets resulting from temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deferred tax assets can be utilized.

According to TAS 12, deferred taxes and liabilities resulting from different subsidiaries subject to consolidation are not presented as net; rather they are presented separately as assets and liabilities in the financial statements.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

XIX. EXPLANATIONS ON BORROWINGS:

Trading financial liabilities and derivative instruments are carried at their fair values and other financial liabilities are carried at amortized cost using the effective yield method.

XX. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES:

There is no issuance of share certificates in 2009.

XXI. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES:

Avalized drafts and acceptances shown as liabilities against assets are included in the off-balance sheet commitments.

XXII. EXPLANATIONS ON GOVERNMENT GRANTS:

As of 30 September 2009 and 31 December 2008, there is no government grant for the Group.

XXIII. EXPLANATIONS ON SEGMENT REPORTING:

Field of activity is a distinguishable part involved with a single product or service or interrelated products or services activity that are subject to risks and returns that are different from those of other fields of activity. Reporting according to the field of activity is presented in Note IX of Section Four.

XXIV. PROFIT RESERVES AND PROFIT APPROPRIATION:

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to the legal reserve requirement referred to below.

Under the Turkish Commercial Code, the Group is required to create the following legal reserves from appropriations of earnings, which are available for distribution only in the event of liquidation or losses:

a) First legal reserve, appropriated at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital.

b) Second legal reserve, appropriated at the rate of at least 10% of distributions in excess of 5% of issued and fully paid-in share capital, without limit.

According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

The Ordinary General Assembly Meeting of the Bank was held on 27 March 2009. In the Ordinary General Assembly, it was decided to distribute a TL360.550 cash dividend over the TL1.704.553 net income from 2008 operations to the Bank's shareholders, Chairman and Members of the Board of Directors. It was also resolved in the General Assembly to transfer TL9.284 to capital reserves, to allocate TL106.283 as legal and TL1.228.436 as extraordinary reserves.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

XXV. EARNINGS PER SHARE:

Earnings per share disclosed in the income statement are calculated by dividing net profit for the year to the weighted average number of shares outstanding during the period concerned.

	Current Period 30 September 2009	Prior Period 30 September 2008
Distributable Net Profit to Common Shares	2.012.566	1.546.647
Average Number of Issued Common Shares (Thousand)	300.000.000	300.000.000
Earnings Per Share (Amounts presented as full TL)	0,00671	0,00516

In Turkey, companies can increase their share capital by making a pro-rata distribution of shares ("Bonus shares") to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period.

There is no bonus share issued in 2009 and 2008.

XXVI. RELATED PARTIES

Parties defined in article 49 of the Banking Law No.5411, Bank's senior management, and board members are deemed as related parties. Transactions regarding related parties are presented in Note VI of Section Five.

XXVII. CASH AND CASH EQUIVALENT ASSETS:

For the purposes of the cash flow statement, cash includes cash effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and cash equivalents include interbank money market placements and time deposits at banks with original maturity periods of less than three months.

XXVIII. RECLASSIFICATIONS:

Comparative figures of 30 September 2008 and 31 December 2008 have been reclassified to conform to changes in presentation in the current period.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**SECTION FOUR
INFORMATION RELATED TO FINANCIAL POSITION OF THE GROUP**

I. EXPLANATIONS ON CAPITAL ADEQUACY RATIO:

- a.** The Group's and Parent Bank's capital adequacy ratios are 20,59% (31 December 2008: 16,98%) and 21,64% (31 December 2008: 18,20%) respectively. These rates are considerably above the minimum rate specified by the related regulation.
- b.** For the calculation of the capital adequacy ratio, the Group classifies the risk weighted assets and non-cash loans according to the risk weights defined by the regulations and calculates "Total risk weighted assets" which is the sum of "Market risk on securities" and the "Group's currency risk". The following tables present the classifications of "Risk weighted assets of the Group and the Parent Bank" and the calculation of "shareholders' equity" for the capital adequacy ratio calculation.
- c. Information related to consolidated capital adequacy ratio:**

	Risk Weights					
	Consolidated					
	0%	20%	50%	100%	150%	200%
Amount Subject to Credit Risk						
Balance Sheet Items (Net)	47.053.288	3.433.826	-	44.793.023	368.914	17.251
Cash	466.346	282	-	-	-	-
Matured Marketable Securities	-	-	-	-	-	-
The Central Bank of the Republic of Turkey	687.073	-	-	-	-	-
Domestic, Foreign Banks, Foreign Head Offices and Branches	27.535	2.772.969	-	851.994	-	-
Interbank Money Market Placements	-	-	-	-	-	-
Receivables from Reverse Repurchase Transactions	13.877	-	-	-	-	-
Reserve Requirements with the Central Bank of the Republic of Turkey	5.720.052	-	-	-	-	-
Loans	1.219.525	312.684	-	40.783.017	368.914	17.251
Non-Performing Receivables (Net)	-	-	-	-	-	-
Lease Receivables	-	-	-	941.039	-	-
Available-for-sale Financial Assets	18.858.983	177.039	-	212.160	-	-
Held-to-maturity Investments	16.889.496	-	-	-	-	-
Receivables From the Disposal of Assets	-	-	-	-	-	-
Miscellaneous Receivables	40.074	-	-	267.388	-	-
Interest and Income Accruals	2.679.692	170.852	-	607.656	-	-
Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships) (Net)	-	-	-	3.125	-	-
Fixed Assets	-	-	-	785.137	-	-
Other Assets	450.635	-	-	341.507	-	-
Off Balance Sheet Items	9.042.849	836.613	-	9.079.091	-	-
Non-cash Loans and Commitments	9.042.849	371.172	-	8.987.257	-	-
Derivative Financial Instruments	-	465.441	-	91.834	-	-
Non-risk Weighted Accounts	-	-	-	-	-	-
Total Risk Weighted Assets	56.096.137	4.270.439	-	53.872.114	368.914	17.251

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	Risk Weights					
	Parent Bank					
	0%	20%	50%	100%	150%	200%
Amount Subject to Credit Risk						
Balance Sheet Items (Net)	45.661.806	2.737.502	-	40.913.964	368.914	17.251
Cash	466.295	282	-	-	-	-
Matured Marketable Securities	-	-	-	-	-	-
The Central Bank of the Republic of Turkey	687.073	-	-	-	-	-
Domestic, Foreign Banks, Foreign Head Offices and Branches	-	2.345.780	-	851.980	-	-
Interbank Money Market Placements	-	-	-	-	-	-
Receivables from Reverse Repurchase Transactions	-	-	-	-	-	-
Reserve Requirements with the Central Bank of the Republic of Turkey	5.720.052	-	-	-	-	-
Loans	994.191	312.684	-	37.299.299	368.914	17.251
Non-Performing Receivables (Net)	-	-	-	-	-	-
Lease Receivables	-	-	-	-	-	-
Available-for-sale Financial Assets	17.815.911	47.478	-	5.170	-	-
Held-to-maturity Investments	16.889.309	-	-	-	-	-
Receivables From the Disposal of Assets	-	-	-	-	-	-
Miscellaneous Receivables	40.074	-	-	172.221	-	-
Interest and Income Accruals	2.608.190	31.278	-	557.771	-	-
Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships) (Net)	-	-	-	924.616	-	-
Fixed Assets	-	-	-	771.167	-	-
Other Assets	440.711	-	-	331.740	-	-
Off Balance Sheet Items	9.042.849	700.066	-	9.286.572	-	-
Non-cash Loans and Commitments	9.042.849	371.172	-	9.194.738	-	-
Derivative Financial Instrument	-	328.894	-	91.834	-	-
Non-risk Weighted Accounts	-	-	-	-	-	-
Total Risk Weighted Assets	54.704.655	3.437.568	-	50.200.536	368.914	17.251

d. Summary information related to consolidated capital adequacy ratio:

	Parent Bank		Consolidated	
	Current Period 30 September 2009	Prior Period 31 December 2008	Current Period 30 September 2009	Prior Period 31 December 2008
Amount Subject to Credit Risk ("ASCR")	51.475.923	54.171.348	55.314.075	59.077.025
Amount Subject to Market Risk ("ASMR")	2.418.738	1.304.663	2.595.413	1.656.663
Amount Subject to Operational Risk ("ASOR")	8.339.697	7.450.782	8.621.035	7.672.195
Shareholders' Equity	13.465.042	11.451.555	13.698.716	11.614.250
Shareholders' Equity/(ASCR+ASMR+ASOR) *100	21,64	18,20	20,59	16,98

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

e. Information about consolidated shareholders' equity items:

	Current Period 30 September 2009	Prior Period 31 December 2008
CORE CAPITAL		
Paid-in capital	3.000.000	3.000.000
Nominal Capital	3.000.000	3.000.000
Capital Commitments (-)	-	-
Inflation Adjustment to Share Capital	1.905.892	1.905.892
Share Premium	1.700.000	1.700.000
Share Cancellation Profits	-	-
Legal Reserves	796.720	685.762
First Legal Reserve (Turkish Commercial Code 466/1)	513.450	423.547
Second Legal Reserve (Turkish Commercial Code 466/2)	283.270	262.215
Other Legal Reserves per Special Legislation	-	-
Status Reserves	-	-
Extraordinary Reserves	3.730.940	2.461.268
Reserves Allocated by the General Assembly	3.695.297	2.432.640
Retained Earnings	-	-
Accumulated Loss	-	-
Foreign Currency Share Capital Exchange Difference (*)	35.643	28.628
Inflation Adjustment to Legal Reserves, Status Reserves and Extraordinary Reserves	-	-
Profit	2.076.238	1.807.121
Net Income for the Period	2.012.566	1.782.224
Prior Period Profit	63.672	24.897
Provisions for Possible Risks up to 25% of Core Capital	-	-
Profit on Disposal of Associates, Subsidiaries and Immovables to be Transferred to Share Capital	17.309	8.025
Primary Subordinated Loans up to 15% of Core Capital.	-	-
Minority Rights	238	231
Uncovered Portion of Loss with Reserves (-)	-	-
Net Current Period Loss	-	-
Prior Period Loss	-	-
Leasehold Improvements (-)	-	-
Prepaid Expenses (-)**	217.280	248.615
Intangible Assets (-)**	47.764	36.873
Deferred Tax Asset Amount Exceeding 10% of Core Capital (-)	-	-
Limit Exceeding Amount Regarding the Third Clause of the Article 56 of the Law (-)	-	-
Consolidation Goodwill (net)	-	-
Total Core Capital	12.962.293	11.568.299
SUPPLEMENTARY CAPITAL		
General Provisions	395.398	462.171
45% of the Movables Revaluation Fund	-	-
45% of the Immovables Revaluation Fund	-	-
Bonus Shares of Investment in Associates, Subsidiaries and Joint Ventures	-	-
Primary Subordinated Loans That are not Considered in the Calculation of Core Capital	-	-
Secondary Subordinated Loans	-	-
45% Of Marketable Securities Valuation Fund	361.190	(122.501)
From Investments in Associates And Subsidiaries	1.919	(6.046)
From Available-for-Sale Financial Assets	359.271	(116.455)

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	Current Period 30 September 2009	Prior Period 31 December 2008
Inflation Adjustment to Capital Reserve, Profit Reserve and Prior Years' Income or Loss (Except Inflation Adjustment to Legal Reserves, Status Reserves and Extraordinary Reserves)	-	-
Minority Rights	-	-
Total Supplementary Capital	756.588	339.670
TIER III CAPITAL (Minority Rights included, if exists)	-	-
CAPITAL	13.718.881	11.907.969
DEDUCTIONS FROM THE CAPITAL	20.165	293.719
Shares in Unconsolidated Banks and Financial Institutions	18.587	8.231
The Secondary Subordinated Loans Extended to Banks, Financial Institutions (Domestic or Foreign) or Significant Shareholders of the Bank and the Debt Instruments That Have Primary or Secondary Subordinated Loan Nature Purchased from Them	-	-
Shares of Banks and Financial Institutions that Equity Method Applied but Assets and Liabilities are not Consolidated	-	-
Loans Extended as Contradictory to the Articles 50 And 51 of The Law	-	-
Excess of 50% of the Bank's Immovables' Total Net Book Value and Net Book Value of Immovables Obtained Against Bank's Receivables that Must be Disposed According to Article 57 of the Banking Law which Could not be Disposed Although Five Years Have Passed Since the Acquisition Date	1.578	-
Other	-	-
Total Shareholders' Equity	13.698.716	11.614.250

(* Effective part of the value differences due from exchange rates, of financial liabilities that are used for hedging the net investment risk abroad explained in note II of section Three is included.

(**) In accordance with the Temporary Article 1 of "Regulation Related to Shareholder's Equity of Banks" published in the Official Gazette No.26333 dated 1 November 2006, prepaid expenses and intangible assets are deducted from Core Capital beginning from 1 January 2009.

II. EXPLANATIONS ON CREDIT RISK :

- a.** Credit risk is the risk that the counterparties may be unable to meet the terms of their agreements. This risk is monitored by reference to credit risk ratings and managed by limiting the aggregate risk to any individual counterparty, group of companies and industry. Credit risks are determined for each individual customer, enterprise, business group and risk groups separately. While determining credit risk, criteria such as the customers' financial strength, commercial capacities, sectors, geographic areas and capital structure are evaluated. Analyses of the financial position of the customers are based on the statements of account and other information in accordance with the related legislation. Previously determined credit limits are constantly revised according to changing conditions. The type and amount of collateral and guarantees to be obtained are specified on a customer basis during the determination of credit limits.

During loan extensions, limits determined on a customer and product basis are essentially followed up; information on risk and limits information is closely monitored.

- b.** The Group's banking activities in foreign countries and credit transactions do not constitute an important risk in terms of the related countries' economic conditions and activities of customers and companies.
- c.** The Group provided a general provision amounting to TL395.398 (31 December 2008: TL462.171).

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

III. EXPLANATIONS ON MARKET RISK:

Companies are exposed to market risk, due to the movements in exchange rates, interest rates and market prices of stocks. The Bank believes that exchange risk and interest rate risk are the two most important components constituting the market risk. Market risk is measured using two separate methods, which are the "inherent model" and "standard method".

According to the "inherent model", market risk is measured with the Value at Risk (VaR) approach. In VaR calculations, variance, covariance, historical comparison and Monte Carlo simulation methods are used. The software used can perform calculations with an advanced yield curve and volatility models. The VaR model is based on the assumptions of a 99% confidence interval and 10 days retention period. VaR analyses are reported to senior management, and they are also used as risk parameters for the bond portfolio, and as a limit management instrument. Limits are revised steadily according to the market conditions and the application of specified limits is subjected to authority restrictions, thereby increasing the control efficiency. VaR analyses are supported with scenario analyses and stress tests, and take into consideration the effects of low-probability events which have a significant impact and market fluctuations. Retrospective tests of the model outputs are performed regularly.

According to the "standard method", market risk is measured on securities portfolio basis in a way that includes the Group's exchange risk daily and weekly according to the standard method, and reported to the senior management.

The table below indicates the details of the calculation of market risk as of 30 September 2009 according to "Market Risk Measurement Standard Method", pursuant to part 3 related to the "Calculation of the Amount basis to Market Risk", of the "Communiqué on the Measurement and Assessment of Capital Adequacy of the Banks", published in the Official Gazette dated 1 November 2006 No. 26333.

a. Information on Market Risk:

	Balance
(I) Capital to be Employed for General Market Risk - Standard Method	180.426
(II) Capital to be Employed for Specific Risk - Standard Method	3.376
(III) Capital to be Employed for Currency Risk - Standard Method	23.831
(IV) Capital to be Employed for Commodity Risk - Standard Method	-
(V) Capital to be Employed for Exchange Risk - Standard Method	-
(VI) Capital to be Employed for Market Risk Due to Options - Standard Method	-
(VII) Total Capital to be Employed for Market Risk for Banks Applying Risk Measurement Model	-
(VIII) Total Capital to be Employed for Market Risk (I+II+III+IV+V+VI)	207.633(*)
(IX) Amount Subject to Market Risk (12,5xVIII) or (12,5xVII)	2.595.413(*)

(*) Of the "Amount subject to market risk", only TL207.633 (8% of TL2.595.413) is used in the calculation of the market risk related to the capital adequacy ratio which is given in Note I of Section Four. TL207.633 is the minimum amount of capital that can mitigate the mentioned risk.

IV. EXPLANATIONS ON OPERATIONAL RISK:

The "Basic indicator method" is used in the operational risk calculation of the Group. The amount subject to the operational risk is calculated through the use of the gross income of the Group in 2008, 2007, and 2006 in accordance to the "Calculation of the Operational Risk" applicable from 1 June 2007, which is the 4th part of the "Regulation Regarding Measurement and Evaluation of the Bank's Capital Adequacy Ratio" published in the Official Gazette No.26333 dated 1 November 2006. In the scope of "Capital adequacy ratio" stated in Note I of this section, amount subject to operational risk is TL8.621.035; capital liability of operational risk is TL689.683.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

V. EXPLANATIONS ON CURRENCY RISK:

The difference between the Group's foreign currency denominated and foreign currency indexed assets and liabilities is defined as the "Net Foreign Currency Position" and is the basis of currency risk. Foreign currency denominated assets and liabilities, together with purchase and sale commitments, give rise to foreign exchange exposure. The Bank keeps the foreign exchange exposure amount within the limits set by the EMRC. The Board, taking into account the recommendations by the EMRC, sets a limit for the size of a foreign exchange exposure, which is closely monitored by ALCO. Those limits are individually determined and followed for both the net overall foreign currency position and for the foreign exchange exposure. Derivative financial instruments like forward foreign exchange contracts and currency swaps are used as tools for foreign exchange exposure management.

The Parent Bank's foreign exchange bid rates as of the date of the financial statements and for the last five days prior to that date are presented below:

	USD	Euro	Yen
Balance Sheet Evaluation Rate	TL1,4770	TL2,1611	TL1,6483
1.Day bid rate	TL1,4400	TL2,1076	TL1,6014
2.Day bid rate	TL1,4400	TL2,1015	TL1,6138
3.Day bid rate	TL1,4300	TL2,0990	TL1,5765
4.Day bid rate	TL1,4300	TL2,1077	TL1,5768
5.Day bid rate	TL1,4200	TL2,1027	TL1,5659

The simple arithmetic average of the Parent Bank's foreign exchange bid rates for the last thirty days preceding the balance sheet date for major foreign currencies are presented in the table below:

USD	: TL1,4418
Euro	: TL2,0820
Yen	: TL1,5625

As of 31 December 2008;

	USD	Euro	Yen
Balance Sheet Evaluation Rate	TL1,5218	TL2,1333	TL1,6843

Information related to Group's Currency Risk: (Thousand TL)

The table below summarizes the Group's exposure to foreign currency exchange rate risk, categorized by currency. Foreign currencies indexed assets, classified as Turkish lira assets according to the Uniform Chart of Accounts are considered as foreign currency assets for the calculation of Net Foreign Currency Position. In accordance with the "Communiqué on Calculation of Foreign Currency Net Position/Capital Standard Ratio by banks in stand-alone and consolidated basis"; derivative financial assets and liabilities, prepaid expenses, general loan loss provision, deferred tax liabilities, hedging derivative financial assets and liabilities and shareholders' equity are excluded in the currency risk calculation. Therefore, there exists differences between the amounts of foreign currency denominated assets and liabilities demonstrated on the table below and the amounts on the balance sheet. The Banks' real position, both in financial and economic terms, is presented in the table below.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Current Period – 30 September 2009	EURO	USD	Yen	Other FC(*)	Total
Assets					
Cash Equivalents and Central Bank	2.150.013	64.180	241	22.755	2.237.189
Banks	822.769	2.204.867	10.131	353.819	3.391.586
Financial Assets at Fair Value through Profit or Loss (Net)	2.795	106.101	-	-	108.896
Interbank Money Market Placements	-	-	-	-	-
Available-for-sale Financial Assets (Net)	1.393.117	1.217.035	-	-	2.610.152
Loans	6.750.337	13.200.474	106.339	39.512	20.096.662
Investments in Associates, Subsidiaries and Joint Ventures	34	-	-	-	34
Held-to-maturity Investments (Net)	1.623.833	4.338.762	-	-	5.962.595
Hedging Derivative Financial Assets	-	-	-	-	-
Tangible Assets (Net)	4.335	2.485	-	93	6.913
Intangible Assets (Net)	60	-	-	-	60
Other Assets	481.056	390.100	9	935	872.100
Total Assets	13.228.349	21.524.004	116.720	417.114	35.286.187
Liabilities					
Bank Deposit	697.507	1.795.482	44	119.135	2.612.168
Foreign Currency Deposits	10.336.312	12.159.384	7.061	1.017.462	23.520.219
Funds from Interbank Money Market	174.804	75.004	-	-	249.808
Borrowings	3.261.792	5.337.376	52.662	19.450	8.671.280
Issued Marketable Securities (Net)	-	-	-	-	-
Miscellaneous Payables	21.468	12.632	3	6.030	40.133
Hedging Derivative Financial Liabilities	-	-	-	-	-
Other Liabilities	69.286	119.299	290	1.754	190.629
Total Liabilities	14.561.169	19.499.177	60.060	1.163.831	35.284.237
Net on Balance Sheet Position	(1.332.820)	2.024.827	56.660	(746.717)	1.950
Net off-Balance Sheet Position (**)	1.505.730	(2.075.158)	(8.735)	763.077	184.914
Financial Derivative Assets	5.220.299	3.763.839	5.475	928.261	9.917.874
Financial Derivative Liabilities	3.714.569	5.838.997	14.210	165.184	9.732.960
Non-cash Loans	1.532.761	2.896.798	128.757	67.411	4.625.727
Prior Period - 31 December 2008					
Total Assets	15.707.891	25.177.690	30.496	293.326	41.209.403
Total Liabilities	18.101.476	22.022.193	27.544	1.097.407	41.248.620
Net on-Balance Sheet Position	(2.393.585)	3.155.497	2.952	(804.081)	(39.217)
Net off-Balance Sheet Position (**)	2.105.851	(2.921.029)	(3.115)	844.758	26.465
Financial Derivative Assets	3.567.985	2.912.346	4.211	888.362	7.372.904
Financial Derivative Liabilities	1.462.134	5.833.375	7.326	43.604	7.346.439
Non-cash Loans	1.235.621	2.317.765	227.808	65.112	3.846.306

(*) Of the "Other FC" total assets amounting to TL417.114 (31 December 2008: TL293.326), TL348.825 is in English Pounds (31 December 2008: TL162.172), and TL35.269 in Swiss Francs (31 December 2008: TL30.694). Of the total liabilities amounting to TL1.163.831 (31 December 2008: TL1.097.407) TL917.627 is in English Pounds (31 December 2008: TL888.423) and TL79.494 is in Swiss Francs (31 December 2008: TL61.907).

(**) Presents the net balance of receivables and payables from derivative transactions. Foreign Exchange spot dealings shown under "Asset purchase commitments" in the financial statements are included in the net off-balance sheet position.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

VI. EXPLANATIONS ON INTEREST RATE RISK:

"Interest rate risk" can be defined as the impact of interest rate changes on interest-sensitive assets and liabilities of the Group. The EMRC sets limits for the interest rate sensitivity of assets and liabilities and the sensitivity is closely monitored and reported weekly. In the case of high market fluctuations, daily reporting and analyses on transaction bases are made.

The Group manages the interest rate risk on a portfolio basis and tries to minimize the risk effect on the profitability, financial exposure and cash flows by applying different strategies. Basic methods such as using fixed or floating interest rates for different portfolios and maturities, setting the fixed margin in floating rates, or varying the rates for the short- or long-term positions are applied actively.

a. Interest rate sensitivity of assets, liabilities and off-balance sheet items based on repricing dates:

Current Period – 30 September 2009	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Non Interest Bearing	Total
Assets							
Cash Equivalents and Central Bank	4.381.333	-	-	-	-	2.520.588	6.901.921
Banks	2.346.501	129.467	1.062	-	-	1.175.782	3.652.812
Financial Assets at Fair Value Through Profit or Loss (Net)	47.726	39.464	235.481	51.202	81.203	2.834	457.910
Interbank Money Market Placements	13.880	-	-	-	-	-	13.880
Available-for-sale Financial Assets (Net)	1.547.899	4.745.306	6.396.723	6.486.611	1.553.426	53.702	20.783.667
Loans	16.566.603	8.330.321	11.844.075	5.666.621	779.543	-	43.187.163
Held-to-maturity Investments (Net)	2.685.762	95.582	12.855.783	1.228.827	1.146.322	-	18.012.276
Other Assets	310.876	82.014	212.976	488.870	86.680	1.760.466	2.941.882
Total Assets	27.900.580	13.422.154	31.546.100	13.922.131	3.647.174	5.513.372	95.951.511
Liabilities							
Bank Deposits	2.896.085	508.923	84.184	-	-	255.545	3.744.737
Other Deposits	31.006.617	10.863.110	2.620.419	523.972	55.320	9.082.458	54.151.896
Funds from Interbank Money Market	10.523.602	571.985	163.667	-	86.228	-	11.345.482
Miscellaneous Payables	28.243	-	-	-	-	1.261.314	1.289.557
Issued Marketable Securities (Net)	-	-	-	-	-	-	-
Borrowings	2.895.993	4.603.891	1.248.146	32.895	-	-	8.780.925
Other Liabilities (*)	146.500	194.293	494.102	72.960	68.251	15.662.808	16.638.914
Total Liabilities	47.497.040	16.742.202	4.610.518	629.827	209.799	26.262.125	95.951.511
Balance Sheet Long Position	-	-	26.935.582	13.292.304	3.437.375	-	43.665.261
Balance Sheet Short Position	(19.596.460)	(3.320.048)	-	-	-	(20.748.753)	(43.665.261)
Off-balance Sheet Long Position	1.103.866	1.112.788	1.785.718	-	-	-	4.002.372
Off-balance Sheet Short Position	-	-	-	(3.404.016)	(479.409)	-	(3.883.425)
Total Position	(18.492.594)	(2.207.260)	28.721.300	9.888.288	2.957.966	(20.748.753)	118.947

(*) Shareholders' equity is presented under "Other liabilities" item in "Non interest bearing".

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Prior Period - 31 December 2008	Up to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	5 Years and Over	Non Interest Bearing	Total
Assets							
Cash Equivalents and Central Bank	6.265.872	-	-	-	-	1.417.953	7.683.825
Banks	4.258.340	152.055	-	-	-	1.038.038	5.448.433
Financial Assets at Fair Value Through Profit or Loss (Net)	50.560	21.372	45.125	98.154	18.185	9.756	243.152
Interbank Money Market Placements	1.416	-	-	-	-	-	1.416
Available-for-sale Financial Assets (Net)	213.269	2.626.861	1.870.097	1.709.334	1.098.003	39.098	7.556.662
Loans	16.292.477	10.257.227	15.245.505	6.400.901	847.192	10.461	49.053.763
Held-to-maturity Investments (Net)	497	5.437.192	6.590.550	7.367.220	1.165.303	-	20.560.762
Other Assets	152.992	86.865	226.888	424.019	93.307	1.560.551	2.544.622
Total Assets	27.235.423	18.581.572	23.978.165	15.999.628	3.221.990	4.075.857	93.092.635
Liabilities							
Bank Deposits	3.123.548	334.317	13.749	-	-	376.928	3.848.542
Other Deposits	36.800.616	5.626.963	2.777.492	323.519	59.039	8.139.087	53.726.716
Funds from Interbank Money Market	8.432.300	2.232	220.861	9.244	165.811	-	8.830.448
Miscellaneous Payables	13.871	-	-	-	-	957.252	971.123
Issued Marketable Securities (Net)	-	-	-	-	-	-	-
Borrowings	2.250.709	7.623.406	2.326.078	110.818	-	-	12.311.011
Other Liabilities (*)	130.757	139.455	159.993	72.039	78.653	12.823.898	13.404.795
Total Liabilities	50.751.801	13.726.373	5.498.173	515.620	303.503	22.297.165	93.092.635
Balance Sheet Long Position	-	4.855.199	18.479.992	15.484.008	2.918.487	-	41.737.686
Balance Sheet Short Position	(23.516.378)	-	-	-	-	(18.221.308)	(41.737.686)
Off-balance Sheet Long Position	-	968.583	2.299.436	-	-	-	3.268.019
Off-balance Sheet Short Position	(629.214)	-	-	(1.833.853)	(804.898)	-	(3.267.965)
Total Position	(24.145.592)	5.823.782	20.779.428	13.650.155	2.113.589	(18.221.308)	54

(*)Shareholders' equity is presented under "Other liabilities" item in "Non interest bearing".

b. Effective average interest rates for monetary financial instruments %:

Average interest rates in the above tables are the weighted average rates of the related balance sheet items.

Current Period - 30 September 2009	EURO	USD	Yen	TL
Assets				
Cash Equivalents and Central Bank	%	%	%	%
Banks	0,31	0,22	-	12,75
Financial Assets at Fair Value Through Profit or Loss (Net)	4,35	5,80	-	9,81
Interbank Money Market Placements	-	-	-	7,52
Available-for-sale Financial Assets (Net)	4,73	6,24	-	11,10
Loans	4,47	4,09	3,37	17,00
Held-to-maturity Investments (Net)	5,08	4,70	-	16,14
Liabilities				
Bank Deposits	1,61	1,25	-	6,87
Other Deposits	2,59	1,92	0,07	8,29
Funds from Interbank Money Market	3,66	1,43	-	7,81
Miscellaneous Payables	-	-	-	-
Issued Marketable Securities (Net)	-	-	-	-
Borrowings	2,26	2,00	1,72	12,15

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Prior Period - 31 December 2008	EURO	USD	Yen	TL
Assets	%	%	%	%
Cash Equivalents and Central Bank	-	-	-	12,00
Banks	1,84	0,16	-	15,91
Financial Assets at Fair Value Through Profit or Loss (Net)	6,58	7,57	-	17,88
Interbank Money Market Placements	-	-	-	15,00
Available-for-sale Financial Assets (Net)	5,81	6,41	-	19,72
Loans	6,76	4,81	4,00	21,76
Held-to-maturity Investments (Net)	7,28	5,41	-	19,33
Liabilities				
Bank Deposits	4,72	4,24	-	15,63
Other Deposits	4,48	4,65	0,05	17,18
Funds from Interbank Money Market	5,15	1,25	-	15,45
Miscellaneous Payables	-	-	-	-
Issued Marketable Securities (Net)	-	-	-	-
Borrowings	3,90	3,63	2,37	16,15

VII. EXPLANATIONS ON LIQUIDITY RISK:

The Bank manages liquidity risk through broad deposit base, strong capital structure and diversified foreign borrowing facilities. The Bank maintains additional resources to provide liquidity when necessary through allocated limits in Central Bank of Turkey, İstanbul Stock Exchange("ISE") Money Market, ISE Settlement and Custody Bank Money Market and other banks, and through liquid marketable securities portfolio. The Bank acts conservative on foreign currency liquidity management and in order to meet liquidity needs completely, maintains adequate reserves.

Short term funding needs are provided by using deposits. The Bank's broad deposit base and high ratio of core deposit enable long-term funding. Long-term placements can be provided by means of long-term foreign funds.

In accordance with the "Communiqué on the Measurement and Assessment of Liquidity of the Banks" published in the Official Gazette dated 1 November 2006 No. 26333, beginning from 1 June 2007 liquidity ratio of the banks on a weekly and monthly basis should not be less than 80% for foreign currency denominated assets and liabilities, and for total assets and liabilities it should not be less than 100%. Liquidity ratios as of 2008 and first nine months of 2009 are presented below:

30 September 2009	First Maturity Tranche (Weekly)		Second Maturity Tranche (Monthly)	
	FC	FC+TL	FC	FC+TL
Average (%)	282,0	246,3	122,0	143,1
Maximum (%)	337,7	317,2	154,5	164,2
Minimum (%)	218,1	206,2	99,7	131,4

31 December 2008	First Maturity Tranche (Weekly)		Second Maturity Tranche (Monthly)	
	FC	FC+TL	FC	FC+TL
Average (%)	320,6	253,9	155,3	149,6
Maximum (%)	637,4	306,9	230,6	174,9
Minimum (%)	204,5	201,5	100,3	130,3

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Breakdown of assets and liabilities according to their outstanding maturities:

Current Period – 30 September 2009	Demand	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Unallocated (*)	Total
Assets								
Cash Equivalents and Central Bank	6.873.753	28.168	-	-	-	-	-	6.901.921
Banks	1.175.782	2.346.501	129.467	1.062	-	-	-	3.652.812
Financial Assets at Fair Value Through Profit or Loss (Net)	2.834	39.056	21.148	177.377	78.921	138.574	-	457.910
Interbank Money Market Placements	-	13.880	-	-	-	-	-	13.880
Available-for-sale Financial Assets (Net)	53.702	55.494	29.516	5.043.415	14.048.114	1.553.426	-	20.783.667
Loans	-	9.942.927	5.752.850	11.392.767	12.683.669	3.414.950	-	43.187.163
Held-to-maturity Investments (Net)	-	2.469.428	95.582	8.605.441	5.695.503	1.146.322	-	18.012.276
Other Assets	146.232	572.574	82.590	212.976	754.194	86.680	1.086.636	2.941.882
Total Assets	8.252.303	15.468.028	6.111.153	25.433.038	33.260.401	6.339.952	1.086.636	95.951.511
Liabilities								
Bank Deposits	255.545	2.896.085	508.923	84.184	-	-	-	3.744.737
Other Deposits	9.082.458	31.006.617	10.861.526	2.599.796	538.356	63.143	-	54.151.896
Borrowings	-	252.205	1.312.033	3.332.693	2.734.785	1.149.209	-	8.780.925
Funds from Interbank Money Market	-	10.523.602	571.985	84.322	63.631	101.942	-	11.345.482
Issued Marketable Securities (Net)	-	-	-	-	-	-	-	-
Miscellaneous Payables	47.265	673.773	568.519	-	-	-	-	1.289.557
Other Liabilities (**)	68.227	887.895	679.034	148.613	1.020.391	176.360	13.658.394	16.638.914
Total Liabilities	9.453.495	46.240.177	14.502.020	6.249.608	4.357.163	1.490.654	13.658.394	95.951.511
Net Liquidity Gap	(1.201.192)	(30.772.149)	(8.390.867)	19.183.430	28.903.238	4.849.298	(12.571.758)	-
Prior Period - 31 December 2008								
Total Assets	8.828.019	13.729.633	8.675.858	20.667.591	31.018.926	9.032.225	1.140.383	93.092.635
Total Liabilities	8.611.017	50.133.192	7.977.764	9.486.349	3.840.133	1.713.442	11.330.738	93.092.635
Net Liquidity Gap	217.002	(36.403.559)	698.094	11.181.242	27.178.793	7.318.783	(10.190.355)	-

(*) Assets that are necessary for banking activities and that cannot be liquidated in the short-term, such as fixed and intangible assets, investments, subsidiaries, stationery, pre-paid expenses and loans under follow-up, are classified in this column.

(**) Shareholders' Equity is presented under "Other Liabilities" item in the "Unallocated" column.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

VIII. EXPLANATIONS ON THE ACTIVITIES CARRIED OUT ON BEHALF AND ACCOUNT OF OTHER PERSONS:

The Bank carries out trading, custody, management and consulting services on behalf of customers and on their account. The Bank has no trust transactions.

IX. EXPLANATIONS ON BUSINESS SEGMENTS:

The Group operates in five main business segments including retail banking, corporate and commercial banking, treasury activities, private banking and international banking. These segments have been determined considering customer segments and branch network providing services to customers in accordance with the Group's organisational structure.

The profitability system generating segment information provides profitability information on the basis of account, customer, customer relationship manager, branch, segment and product. This information is made available to the branch and Head Office personnel through a web based management reporting system.

In scope of retail banking, the Group offers a variety of retail services such as deposit accounts, consumer loans, small business loans, credit cards, insurance products and wealth management services. The Group's line of retail banking products and services also includes bank cards, investment funds trading, automatic payment services, foreign currency trading, safe deposit box rentals, cheques, money transfers, investment banking, telephone and internet banking.

Corporate and commercial banking serves financial solutions and banking services to large scale corporate and commercial customers. Among the products and services offered to corporate and commercial customers are Turkish Lira and foreign currency denominated working capital loans, medium-term financing for investments, foreign trade financing, letters of credit and guarantee, foreign currency trading, corporate finance services and cash and deposit management services. In addition, the Group provides timely and permanent solutions for corporate customers' working capital management, delivering cash management services tailored based on customers' requests that include collection and payment services and liquidity and information management. Project finance loans are provided within the context of investment banking activities.

Treasury activities are performed by the Treasury Unit. The Treasury Unit trade in Turkish Lira and foreign currency instruments on a spot and forward basis, and trade in treasury bills, bonds and other domestic securities together with foreign securities with AAA rating. The Marketing Group carries out marketing activities of treasury products and derivative financial products for customers.

Private banking serves the members of the upper-income groups who have expectations for utmost service quality both in banking and investment transactions.

International Banking activities are managed by the International Banking Unit. The Group provides services for foreign trade financing, foreign currency and Turkish Lira clearances, and money transfers through agent financial institutions. The international banking unit serves in fundamental areas such as providing long-term funding opportunities, creating funding facility at lower prices that fully reflect country risk, diversifying funding resources and creating a base of international investors for that purpose.

Other activities include leasing services provided by Ak Finansal Kiralama A.Ş., Ak Yatırım Menkul Değerler A.Ş. and Ak Portföy Yönetim A.Ş. which are the consolidated subsidiaries of the Bank.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Information on business segments as of 30 September 2009 is presented on the following table:

	Retail Banking	Corporate and Commercial Banking	Treasury	Private Banking	International Banking	Other and Unallocated	Group's Total Activities
Current Period – 30 September 2009							
Operating Income	2.412.061	788.086	1.666.851	77.897	57.232	52.001	5.054.128
Profits from Operating Activities	444.985	510.801	1.490.777	55.983	48.044	(46.860)	2.503.730
Income from Subsidiaries	-	-	-	-	-	1.323	1.323
Profit before Tax	444.985	510.801	1.490.777	55.983	48.044	(45.537)	2.505.053
Corporate Tax	-	-	-	-	-	(492.454)	(492.454)
Minority Rights	-	-	-	-	-	(33)	(33)
Net Profit for the Period	444.985	510.801	1.490.777	55.983	48.044	(538.024)	2.012.566
Segment Assets	20.678.014	27.493.302	42.942.370	368.434	339.188	986.645	92.807.953
Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)	-	-	-	-	-	-	21.712
Undistributed Assets	-	-	-	-	-	-	3.121.846
Total Assets	-	-	-	-	-	-	95.951.511
Segment Liabilities	38.408.206	13.650.260	15.799.596	6.292.320	4.494.642	535.258	79.180.282
Undistributed Liabilities	-	-	-	-	-	-	3.112.835
Shareholders' Equity	-	-	-	-	-	-	13.658.394
Total Liabilities	-	-	-	-	-	-	95.951.511
Other Segment Items							
Capital Investment	22.654	1.173	1.390	454	2	45.072	70.745
Amortization	(47.566)	(4.166)	(397)	(598)	(152)	(39.565)	(92.444)
Non-cash Other Income-Expense	(342.177)	(550.991)	(14.774)	(441)	(6)	(7.694)	(916.083)
Restructuring Costs	-	-	-	-	-	-	-

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**SECTION FIVE
INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED
FINANCIAL STATEMENTS**

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS:

a. Information related to cash equivalents and the account of the Central Bank of the Republic of Turkey (the "CBRT"):

1. Information on cash equivalents and the account of the CBRT:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
Cash/Foreign Currency	280.091	182.160	281.541	322.487
The CBRT	4.384.641	2.050.652	4.617.820	2.455.465
Other	-	4.377	-	6.512
Total	4.664.732	2.237.189	4.899.361	2.784.464

2. Information related to the account of the CBRT:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
Demand Unrestricted Account	3.308	683.765	850	806.563
Time Unrestricted Account	-	-	-	-
Time Restricted Account	-	-	-	-
Reserve Requirement	4.381.333	1.366.887	4.616.970	1.648.902
Total	4.384.641	2.050.652	4.617.820	2.455.465

3. Explanation on reserve requirements:

In accordance with "Communiqué Regarding the Reserve Requirements" No. 2005/1 issued by the CBRT, banks operating in Turkey are required to place reserves in the CBRT with a rate of 6% for their TL liabilities (Amended as 5% with the Communiqué for the Amendment on the Communiqué Regarding the Reserve Requirements which has been promulgated in the Official Gazette numbered 27378, dated 16 October 2009) and 9% for USD and/or EUR for their foreign currency liabilities. The CBRT makes quarterly interest payments over the TL reserve requirements based on the interest rates set. As of 30 September 2009 the corresponding interest rate for TL is 5,8%.

b. Information on financial assets at fair value through profit or loss:

1. As of 30 September 2009, financial assets at fair value through profit or loss subject to repo transactions amount to TL(-) (31 December 2008: TL(-)); and those given as collateral/blocked amount to TL7.332 (31 December 2008: TL 7.610).

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

2. Positive differences table related to trading derivative financial assets:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
Forward Transactions	7.699	-	18.774	-
Swap Transactions	8	192.026	3.517	39.497
Futures Transactions	39.788	2.042	8.512	205
Options	18.951	26.939	93	9.623
Other	-	-	-	-
Total	66.446	221.007	30.896	49.325

c. Information on banks:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
Banks	261.226	3.391.586	212.986	5.235.447
Domestic	261.226	73.252	212.859	339.294
Foreign	-	3.318.334	127	4.896.153
Head Quarters and Branches Abroad	-	-	-	-
Total	261.226	3.391.586	212.986	5.235.447

d. Information on available-for-sale financial assets, net values:

1. As of 30 September 2009, available-for-sale financial assets subject to repurchase agreements amount to TL2.775.506 (31 December 2008: TL1.089.370); and those given as collateral/blocked amount to TL399.337 (31 December 2008: TL621.063).

2. Information on available-for-sale financial assets:

	Current Period 30 September 2009	Prior Period 31 December 2008
Debt Securities	20.778.274	7.575.513
Quoted to Stock Exchange	20.513.186	7.324.355
Not Quoted	265.088	251.158
Share Certificates	6.224	3.706
Quoted to Stock Exchange	2.476	-
Not Quoted	3.748	3.706
Impairment Provision (-)	831	22.557
Total	20.783.667	7.556.662

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

e. Information related to loans:

1. Information on all types of loans and advances given to shareholders and employees of the Bank:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	Cash	Non-cash	Cash	Non-cash
Direct Loans Granted to Shareholders	-	415	-	15.789
Corporate Shareholders	-	415	-	15.789
Real Person Shareholders	-	-	-	-
Indirect Loans Granted to Shareholders	733.817	697.052	868.632	440.538
Loans Granted to Employees	61.160	-	44.668	-
Total	794.977	697.467	913.300	456.327

2. Information on the first and second group loans and other receivables including loans that have been restructured or rescheduled:

	Standard Loans and Other Receivables		Loans and Other Receivables under Close Monitoring	
	Loans and Other Receivables	Restructured or Rescheduled	Loans and Other Receivables	Restructured or Rescheduled
Non-specialized Loans	40.185.230	-	2.995.719	6.214
Discount And Purchase Notes	346.774	-	-	-
Export Loans	2.362.229	-	29.359	-
Import Loans	104.104	-	-	-
Loans Granted to Financial Sector	1.919.108	-	-	-
Foreign Loans	1.003.083	-	575	-
Consumer Loans (Including Overdraft Loans)	7.402.159	-	1.327.552	322
Credit Cards	5.105.748	-	393.171	24
Precious Metal Loans	7.889	-	-	-
Other	21.934.136	-	1.245.062	5.868
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
Total	40.185.230	-	2.995.719	6.214

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

3. Information on consumer loans, personal credit cards, personnel loans and personnel credit cards:

	Short-term	Medium and Long-term	Total
Consumer Loans-TL	280.773	7.933.915	8.214.688
Mortgage Loans	11.780	4.135.855	4.147.635
Automotive Loans	21.707	615.031	636.738
Consumer Loans	247.286	3.183.029	3.430.315
Other	-	-	-
Consumer Loans- Indexed to FC	3.053	217.635	220.688
Mortgage Loans	2.340	199.693	202.033
Automotive Loans	188	5.841	6.029
Consumer Loans	525	12.101	12.626
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Credit Cards-TL	5.111.063	286.879	5.397.942
With Installment	2.070.027	286.879	2.356.906
Without Installment	3.041.036	-	3.041.036
Consumer Credit Cards-FC	5.611	-	5.611
With Installment	3.007	-	3.007
Without Installment	2.604	-	2.604
Personnel Loans-TL	6.936	28.987	35.923
Mortgage Loans	8	1.072	1.080
Automotive Loans	30	511	541
Consumer Loans	6.898	27.404	34.302
Other	-	-	-
Personnel Loans- Indexed to FC	-	641	641
Mortgage Loans	-	367	367
Automotive Loans	-	-	-
Consumer Loans	-	274	274
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	24.175	335	24.510
With Installment	10.687	335	11.022
Without Installment	13.488	-	13.488
Personnel Credit Cards-FC	86	-	86
With Installment	43	-	43
Without Installment	43	-	43
Credit Deposit Account-TL (Real Person)	258.093	-	258.093
Credit Deposit Account-FC (Real Person)	-	-	-
Total Consumer Loans	5.689.790	8.468.392	14.158.182

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

4. Information on commercial installment loans and corporate credit cards:

	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TL	316.323	1.955.036	2.271.359
Mortgage Loans	561	380.189	380.750
Automotive Loans	5.628	542.156	547.784
Consumer Loans	308.343	1.002.883	1.311.226
Other	1.791	29.808	31.599
FC Indexed Commercial Installment Loans	15.842	179.856	195.698
Mortgage Loans	-	37.895	37.895
Automotive Loans	244	86.202	86.446
Consumer Loans	13.918	44.478	58.396
Other	1.680	11.281	12.961
Commercial Installment Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Corporate Credit Cards-TL	69.972	583	70.555
With Installment	9.164	100	9.264
Without Installment	60.808	483	61.291
Corporate Credit Cards-FC	239	-	239
With Installment	-	-	-
Without Installment	239	-	239
Credit Deposit Account-TL (Legal Person)	347.408	-	347.408
Credit Deposit Account-FC (Legal person)	-	-	-
Total	749.784	2.135.475	2.885.259

5. Distribution of domestic and foreign loans: Loans are classified according to the locations of the customers.

	Current Period 30 September 2009	Prior Period 31 December 2008
Domestic Loans	42.183.505	47.903.976
Foreign Loans	1.003.658	1.149.787
Total	43.187.163	49.053.763

6. Loans granted to investments in associates and subsidiaries: None.

7. Specific provisions accounted for loans:

	Current Period 30 September 2009	Prior Period 31 December 2008
Loans and Receivables with Limited Collectibility	245.925	567.924
Loans and Receivables with Doubtful Collectibility	609.116	426.171
Uncollectible Loans and Receivables	904.628	144.772
Total	1.759.669	1.138.867

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

8. Information on non-performing loans (Net):

8(i). Information on non-performing loans restructured or rescheduled and other receivables:

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Current Period: 30 September 2009			
(Gross Amounts Before Specific Provisions)	-	4.860	1.354
Restructured Loans and Other Receivables	-	-	-
Rescheduled Loans and Other Receivables	-	4.860	1.354
Prior Period: 31 December 2008			
(Gross Amounts Before Specific Provisions)	-	-	41
Restructured Loans and Other Receivables	-	-	-
Rescheduled Loans and Other Receivables	-	-	41

8(ii). Information on the movement of total non-performing loans:

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Prior Period End Balance: 31 December 2008			
Additions (+)	1.089.952	42.173	7.242
Transfers from Other Categories of Non-performing Loans (+)	-	1.200.049	827.776
Transfers to Other Categories of Non-Performing Loans (-)	1.200.049	827.776	-
Collections (-)	210.958	216.357	66.690
Transfers from Non-performing Loans due to Restructuring (-)	-	5.128	1.376
Net FC Differences from Subsidiaries Abroad	-	2	-
Write-offs (-)	944	10.018	7.096
Corporate and Commercial Loans	471	5.902	3.072
Retail Loans	185	1.254	1.739
Credit Cards	288	2.862	2.285
Other	-	-	-
Balance at the End of the Period	245.925	609.116	904.628
Specific Provisions (-)	245.925	609.116	904.628
Net Balance on Balance Sheet Date	-	-	-

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

8(iii) Information on non-performing loans granted as foreign currency loans:

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Current Period: 30 September 2009			
Balance at the End of the Period	2.613	10.170	33.915
Specific Provisions (-)	2.613	10.170	33.915
Net Balance on Balance Sheet	-	-	-
Prior Period: 31 December 2008			
Balance at the End of the Period	19.441	9.345	7.381
Specific Provisions (-)	19.441	9.345	7.381
Net Balance on Balance Sheet Date	-	-	-

8(iv). Breakdown of non-performing loans according to their gross and net values:

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Current Period (Net): 30 September 2009			
Loans granted to corporate entities and real persons (Gross)	245.925	609.116	904.628
Specific Provisions Amount(-)	245.925	609.116	904.628
Loans granted to corporate entities and real persons (Net)	-	-	-
Banks (Gross)	-	-	-
Specific Provisions Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances (Gross)	-	-	-
Specific Provisions Amount (-)	-	-	-
Other Loans and Advances (Net)	-	-	-
Prior Period (Net): 31 December 2008			
Loans granted to corporate entities and real persons (Gross)	567.924	426.171	144.772
Specific Provisions Amount(-)	567.924	426.171	144.772
Loans granted to corporate entities and real persons (Net)	-	-	-
Banks (Gross)	-	-	-
Specific Provisions Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances (Gross)	-	-	-
Specific Provisions Amount (-)	-	-	-
Other Loans and Advances (Net)	-	-	-

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

9. Information on the collection policy of non-performing loans and other receivables:

Non-performing loans and other receivables are collected through legal follow-up and liquidation of collaterals.

10. Information on the write-off policy of the Bank:

Write-off policy of the Bank for receivables under follow up is to retire the receivables from assets in case of verification of the inability of collection through the legal follow-up process.

f. Held-to-maturity investments:

1. Information on financial assets subject to repurchase agreements and those given as collateral/blocked:

	Current Period		Prior Period	
	30 September 2009		31 December 2008	
	TL	FC	TL	FC
Given as collateral/blocked.	187	5.022.557	486.781	4.722.890
Subject to repurchase agreements	7.988.725	47.169	7.606.647	-
Total	7.988.912	5.069.726	8.093.428	4.722.890

2. Information on Held-to-maturity government debt securities:

	Current Period	Prior Period
	30 September 2009	31 December 2008
Government Bonds	18.012.276	20.558.046
Treasury Bills	-	2.716
Other Government Debt Securities	-	-
Total	18.012.276	20.560.762

3. Information on Held-to-maturity investments:

	Current Period	Prior Period
	30 September 2009	31 December 2008
Debt Securities	18.012.276	20.560.762
Quoted to Stock Exchange	18.012.276	20.560.762
Not Quoted	-	-
Impairment Provision (-)	-	-
Total	18.012.276	20.560.762

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

4. The movement of investment securities held-to-maturity:

	Current Period 30 September 2009	Prior Period 31 December 2008
Beginning Balance	20.560.762	-
Foreign Currency Differences on Monetary Assets	(112.099)	-
Purchases During Year	4.471	21.184.126
Disposals Through Sales and Redemptions	3.125.265	1.374.137
Impairment Provision (-)	-	-
Change in amortized cost	684.407	750.773
Balance at the End of the Period	18.012.276	20.560.762

The "purchases during year" amount as of 31 December 2008 represents the government debt securities reclassified as held to maturity due to a change in the Bank's intention to hold such securities, which were previously classified under the category of held for trading and available for sale.

g. Information on investments in associates (Net):

1. Non-consolidated associates:

1(i). Reasons of being out of consolidation for non-consolidated associates: On grounds of the materiality principle due to their operating results, asset and shareholder equity sizes, they have been left out of the scope of consolidation.

1(ii). Information about non-consolidated associates:

Title	Address (City / Country)	Bank's share percentage- If different voting percentage (%)	Bank's risk group share percentage (%)
1 Bankalararası Kart Merkezi A.Ş.	Istanbul/Turkey	9,98	9,98
2 Kredi Kayıt Bürosu A.Ş.	Istanbul/Turkey	9,09	9,09

Main financial figures of non-consolidated associates, in the order of the above table:

The financial figures have been obtained from the financial statements dated 30 September 2009. (*)

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/ Loss	Prior Period Profit/Loss	Fair Value
1	15.555	13.241	5.763	512	-	(91)	1.042	-
2	26.777	20.210	1.984	1.970	-	6.640	4.361	-

(*) Financial statements dated 30 June 2009 have been used for Bankalararası Kart Merkezi A.Ş.

2. Consolidated associates: None.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

h. Information on subsidiaries (Net):

1. Non-consolidated subsidiaries:

1(i). Reasons of being out of consolidation for non-consolidated associates: On grounds of the materiality principle due to their operating results, asset and shareholder equity sizes, they have been left out of the scope of consolidation.

1(ii). Information about non-consolidated subsidiaries:

Title	Address (City / Country)	Bank's share percentage- If different voting percentage (%)	Bank's risk group share percentage (%)
1 Ak Yatırım Ortaklığı A.Ş.	Istanbul/Turkey	65,24	65,24
2 Ak Global Funding B.V.	Rotterdam/Netherlands	100,00	100,00

Main financial figures of non-consolidated subsidiaries, in the order of the above table:

The amounts below have been obtained from the financial statements dated 30 June 2009.

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/ Loss	Prior Period Profit/Loss	Fair Value (*)
1	46.087	44.152	2	303	803	6.343	(6.178)	18.553
2	-	-	-	-	-	-	-	-

(*) Fair values refer to the market values for the companies quoted on the stock exchange.

Operations of Ak Global Funding B.V. have not commenced yet and the Bank's investment in this company is immaterial.

Liquidation process of Finsbury Pavement Limited (Formerly: Sabancı Bank plc.) has been completed as at 3 September 2009 and the related book value of TL2 has been written off.

2. Consolidated subsidiaries:

2(i). Information about consolidated subsidiaries:

Title	Address (City / Country)	Bank's Share Percentage-If Different Voting Percentage (%)	Other Shareholder Share Percentage (%)	Consolidation Method
1 Ak Finansal Kiralama A.Ş.	Istanbul/Turkey	99,99	0,01	Full Consolidation
2 Ak Yatırım Menkul Değerler A.Ş.	Istanbul/Turkey	99,80	0,20	Full Consolidation
3 Ak Portföy Yönetimi A.Ş.	Istanbul/Turkey	99,99	0,01	Full Consolidation
4 Akbank N.V.	Amsterdam/Netherlands	100,00	-	Full Consolidation
5 Akbank AG	Frankfurt/Germany	100,00	-	Full Consolidation

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Main financial figures of consolidated subsidiaries, in the order of the above table:

The financial figures have been obtained from the financial statements dated 30 September 2009.

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/ Loss	Prior Period Profit/Loss	Fair Value (*)
1	1.033.764	194.459	243	80.266	-	29.964	21.069	-
2	381.983	88.759	19.048	19.264	4.459	13.982	9.668	-
3	14.568	13.655	357	1.437	-	6.253	8.731	-
4	4.685.582	837.223	4.076	156.473	47.241	1.300	19.984	-
5	1.874.372	496.420	413	63.267	6.930	11.814	15.249	-

(*)Fair values refer to the market values for the companies quoted on the stock exchange.

Although not being the subsidiaries of the Bank, Ak Receivables Corporation and A.R.T.S Ltd. which were established in July 1998 and November 1999 respectively in connection with raising long-term financing, are included in the scope of consolidation using the full consolidation method as "Special Purpose Entities" due to the 100% control of these entities by the Group.

2(ii). Movement schedule for consolidated subsidiaries:

	Current Period 30 September 2009	Prior Period 31 December 2008
Balance at the Beginning of the Period	912.178	746.351
Movements During the Period		
Purchases	-	-
Bonus Shares and Contributions to Capital	-	50.382
Dividends from Current Year Income	-	-
Sales	-	-
Revaluation Increase	-	-
Revaluation/Impairment	-	-
Additions to Consolidation	-	3.592
Increase /decrease due to foreign exchange valuation of foreign subsidiaries	9.313	111.853
Balance at the End of the Period	921.491	912.178
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

2(iii). Sectoral information on consolidated financial subsidiaries and the related carrying amounts:

Subsidiaries	Current Period 30 September 2009	Prior Period 31 December 2008
Banks	715.451	706.138
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	121.088	121.088
Finance Companies	-	-
Other Financial Subsidiaries	84.952	84.952

2(iv). Subsidiaries quoted on a stock exchange: None.

2(v). Consolidated subsidiaries disposed within the current period: None.

2(vi). Consolidated subsidiaries purchased within the current period: None.

i. Information on finance lease receivables (Net):

	Current Period 30 September 2009		Prior Period 31 December 2008	
	Gross	Net	Gross	Net
2009	155.168	127.228	439.426	364.901
2010	353.965	283.487	263.624	221.293
2011	239.219	197.729	146.337	123.343
2012	161.992	138.836	80.319	67.270
2013	97.073	85.334	44.355	36.355
2014	137.831	118.799	113.750	95.735
Total	1.145.248	951.413	1.087.811	908.897

j. Information on the Hedging Derivative Financial Assets: None.

k. Information on the investment properties: None.

l. Information on deferred tax asset :

The Group's deferred tax asset as of 30 September 2009 amounts to TL267.916 (31 December 2008: TL123.056). Provisional differences subject to deferred tax calculation result from principally the difference between the book values and tax values of fixed assets and financial assets, and provision for employee rights.

Deferred tax assets and liabilities, which are accounted for the temporary differences arising between applicable accounting policies and valuation principles and tax legislation in the Bank and in consolidated subsidiaries, are presented as net on an individual entity level. As noted in Note XVIII of Section Three, for the purposes of consolidated financial statements deferred taxes arising from different consolidated subsidiaries are presented separately in assets and liabilities. There are no carry forward tax losses that can be used as deductions for the tax calculation for the Group. An explanation on the net deferred tax liability is given in Note II-h-2 of Section Five.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

m. Information on property and equipment held for sale and related to discontinued operations:

	Current Period 30 September 2009	Prior Period 31 December 2008
Cost	4.105	3.958
Accumulated Depreciation (-)	233	308
Net Book Value	3.872	3.650
Opening Balance	3.872	3.650
Additions	162	310
Disposals (-), net	433	-
Depreciation (-)	222	88
Closing Net Book Value	3.379	3.872

n. Information on other assets:

Other assets amount to TL866.362 (31 December 2008: TL645.169) on the balance sheet and do not exceed 10% of the total assets, excluding the off-balance sheet commitments.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES

a. Information on deposits:

1. Information on maturity structure of the deposits:

There are no seven-day notification and accumulative deposits.

- 1(i). Current Period - 30 September 2009:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Total
Saving Deposits	1.652.996	7.167.771	10.644.891	563.546	187.050	31.425	20.247.679
Foreign Currency Deposits	4.589.369	5.040.343	8.495.732	1.498.340	2.407.051	1.489.384	23.520.219
Residents in Turkey	3.072.419	4.937.130	8.098.259	1.339.554	844.605	534.230	18.826.197
Residents Abroad	1.516.950	103.213	397.473	158.786	1.562.446	955.154	4.694.022
Public Sector Deposits	658.963	903	2.648	2.603	208	3	665.328
Commercial Deposits	2.060.660	1.520.416	5.045.249	52.048	3.994	1.870	8.684.237
Other Institutions Deposits	120.470	48.439	851.639	9.872	3.318	695	1.034.433
Gold Vault	-	-	-	-	-	-	-
Bank Deposits	255.545	2.827.595	535.187	60.203	66.207	-	3.744.737
The CBRT	-	-	-	-	-	-	-
Domestic Banks	8.463	372.186	1.002	1.002	-	-	382.653
Foreign Banks	119.752	2.455.409	534.185	59.201	66.207	-	3.234.754
Special Finance Institutions	127.330	-	-	-	-	-	127.330
Other	-	-	-	-	-	-	-
Total	9.338.003	16.605.467	25.575.346	2.186.612	2.667.828	1.523.377	57.896.633

- 1(ii). Prior Period - 31 December 2008:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Total
Saving Deposits	1.375.364	6.565.252	11.684.127	428.466	139.926	32.214	20.225.349
Foreign Currency Deposits	4.527.732	7.904.423	8.393.515	1.308.021	2.158.838	1.321.681	25.614.210
Residents in Turkey	2.595.224	7.187.722	7.808.619	925.572	1.084.790	622.360	20.224.287
Residents Abroad	1.932.508	716.701	584.896	382.449	1.074.048	699.321	5.389.923
Public Sector Deposits	271.309	1.352	137.615	3.109	402	70	413.857
Commercial Deposits	1.862.061	1.595.501	2.779.528	44.030	18.801	693	6.300.614
Other Institutions Deposits	102.621	65.043	990.684	6.350	6.717	1.271	1.172.686
Gold Vault	-	-	-	-	-	-	-
Bank Deposits	376.928	620.375	2.662.988	167.800	20.451	-	3.848.542
The CBRT	-	-	-	-	-	-	-
Domestic Banks	9.282	192.711	-	3.013	1.004	-	206.010
Foreign Banks	65.676	427.664	2.662.988	164.787	19.447	-	3.340.562
Special Finance Institutions	301.970	-	-	-	-	-	301.970
Other	-	-	-	-	-	-	-
Total	8.516.015	16.751.946	26.648.457	1.957.776	2.345.135	1.355.929	57.575.258

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

2. Information on saving deposits insurance:

2(i). Information on saving deposits under the guarantee of the saving deposits insurance fund and amounts exceeding the limit of the deposit insurance fund (*):

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period 30 September 2009	Prior Period 31 December 2008	Current Period 30 September 2009	Prior Period 31 December 2008
Saving Deposits	8.914.159	8.680.769	11.333.520	11.544.580
Foreign Currency Saving Deposits	4.068.452	4.111.634	10.315.089	10.021.373
Other Deposits in the Form of Saving Deposits	-	-	-	-
Foreign Branches' Deposits under Foreign Authorities' Insurance	-	-	-	-
Off-shore Banking Regions' Deposits under Foreign Authorities' Insurance	-	-	-	-

(*). The deposit amounts of the consolidated subsidiaries located abroad are subject to local insurance regulations and are not included in the table above.

2(ii). Saving deposits of real persons which are not under the guarantee of saving deposit insurance fund:

	Current Period 30 September 2009	Prior Period 31 December 2008
Foreign Branches' Deposits and other accounts	-	-
Saving Deposits and Other Accounts of Controlling Shareholders and Deposits of their Mother, Father, Spouse, Children in care	-	-
Saving Deposits and Other Accounts of President and Members of Board of Directors, CEO and Vice Presidents and Deposits of their Mother, Father, Spouse, Children in care	661.245	683.039
Saving Deposits and Other Accounts in Scope of the Property Holdings Derived from Crime Defined in Article 282 of Turkish Criminal Law No:5237 dated 26.09.2004	-	-
Saving Deposits in Deposit Bank Which Established in Turkey in Order to Engage in Off-shore Banking Activities Solely	-	7.366

b. Information on trading derivative financial liabilities:

Table of negative differences for trading derivative financial liabilities:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
Forward Transactions	7.140	-	11.849	-
Swap Transactions	103.697	142.971	2.587	79.069
Futures Transactions	19.033	3.609	2.723	205
Options	19.326	27.085	93	9.711
Other	-	-	-	-
Total	149.196	173.665	17.252	88.985

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

c. Information on borrowings:

1. Information on banks and other financial institutions:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
Borrowings from the CBRT	-	-	-	-
From Domestic Bank and Institutions	100.407	312.336	146.243	356.843
From Foreign Banks, Institutions and Funds	9.238	8.358.944	74.496	11.733.429
Total	109.645	8.671.280	220.739	12.090.272

2. Information on maturity structure of borrowings:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
Short-term	107.878	3.713.860	213.512	5.537.885
Medium and Long-Term	1.767	4.957.420	7.227	6.552.387
Total	109.645	8.671.280	220.739	12.090.272

The liabilities providing the funding sources of the Group are deposits and borrowings. Deposits are the most important funding source of the Group and the diversification of these deposits by number and type of depositors with a stable structure does not create any risk concentration. The borrowings are composed of funds such as syndicated and securitized borrowings and post finance obtained from different financial institutions with different maturity-interest structures and characteristics. There is no risk concentration in any of the funding sources of the Group.

d. Information on other foreign liabilities:

Other foreign liabilities amount to TL963.528 (31 December 2008: TL747.726) and do not exceed 10% of the total balance sheet excluding off-balance sheet commitments.

e. Information on leasing payables: None

f. Information on negative difference for the hedging derivative financial liabilities:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
Fair value Hedge	-	-	-	-
Cash Flow Hedge	402.581	-	69.854	138.214
Net investment Hedge	-	-	-	-
Total	402.581	-	69.854	138.214

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

g. Information on provisions:

1. Information on general provisions:

	Current Period 30 September 2009	Prior Period 31 December 2008
General Provisions	395.398	462.171
Provisions for Group I. Loans and Receivables	259.455	312.939
Provisions for Group II. Loans and Receivables	52.581	66.314
Provisions for Non-Cash Loans	44.043	38.609
Other	39.319	44.309

2. Information on reserve for employment termination benefits:

Under the Turkish Labor Law, the Group is required to pay termination benefits to each employee who has completed at least one year of service and whose employment is terminated without due cause, is called up for military service, dies or who retires after completing 25 years of service (20 years for women) and achieves the retirement age (58 for women and 60 for men). Since the legislation was changed on 23 May 2002, there are certain transitional provisions relating to length of service prior to retirement.

The amount payable consists of one month's salary limited to a maximum of TL2.365,16 in full TL amount (31 December 2008: TL2.173,18) for each year of service. The liability is not funded, as there is no funding requirement.

The reserve has been calculated by estimating the present value of the future probable obligation of the Group arising from the retirement of its employees. TAS 19 requires actuarial valuation methods to be developed to estimate the enterprise's obligation for such benefits. Accordingly, the following actuarial assumptions were used in the calculation of the total liability:

	Current Period 30 September 2009	Prior Period 31 December 2008
Discount Rate (%)	6,26	6,26
Rate for the Probability of Retirement (%)	0,92	0,92

The principal actuarial assumption is that the current maximum liability will increase in line with inflation. Thus, the discount rate applied represents the expected real rate after adjusting for the effects of future inflation. As the maximum liability is revised semi-annually, the maximum amount of TL2.365,16 (1 January 2009: TL2.260,05) effective from 1 July 2009 has been taken into consideration in calculating the reserve for employee termination benefits.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Movements in the reserve for employment termination benefits during the period are as follows:

	Current Period	Prior Period
	30 September 2009	31 December 2008
Balance at the Beginning of the Period	27.631	38.401
Provisions Recognized During the Period	11.219	13.326
Paid During the Period	(7.639)	(24.096)
Balance at the End of the Period	31.211	27.631

As of 30 September 2009, the Group has accounted a provision for unused vacation rights amounting to TL29.510 (31 December 2008: TL25.701).

3. Information on provisions related with foreign currency difference of foreign indexed loans:

As of 30 September 2009, the provision related to foreign currency difference of foreign indexed loans amounts to TL6.145 (31 December 2008: TL1.099), which is offset with the balance of foreign currency indexed loans in these financial statements.

4. Information on specific provisions for non-cash loans that are non-funded and non-transformed into cash:

Provision for non-cash loans that are non-funded and non-transformed into cash as of 30 September 2009 is amounting to TL102.572 (31 December 2008: TL63.584).

5. Information on other provisions:

5 (i). Information on general provisions for possible risks: None.

5 (ii). Information on provisions for banking services promotion:

The Group has provisions for credit cards and banking services promotion applications amounting to TL79.320 (31 December 2008: TL71.020).

h. Explanations on tax liability :

1. Explanations on tax liability:

Tax calculations of the Group are explained in Note XVIII of Section Three. As of 30 September 2009, the tax liability after the deduction of temporary taxes paid is TL447.346 (31 December 2008: TL67.264).

1(i). Information on taxes payable:

	Current Period	Prior Period
	30 September 2009	31 December 2008
Corporate Taxes Payable	447.346	67.264
Taxation on Marketable Securities	100.731	134.032
Property Tax	688	593
Banking Insurance Transaction Tax (BITT)	24.176	38.936
Foreign Exchange Transaction Tax	-	-
Value Added Tax Payable	1.322	2.834
Other	19.874	19.275
Total	594.137	262.934

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

1(ii). Information on premium payables:

	Current Period 30 September 2009	Prior Period 31 December 2008
Social Security Premiums - Employee	84	152
Social Security Premiums - Employer	52	130
Bank Social Aid Pension Fund Premium- Employee	3	3
Bank Social Aid Pension Fund Premium - Employer	160	160
Pension Fund Membership Fees and Provisions - Employee	-	-
Pension Fund Membership Fees and Provisions - Employer	-	-
Unemployment Insurance - Employee	496	476
Unemployment Insurance - Employer	975	912
Other	10	-
Total	1.780	1.833

2. Information on deferred tax liability:

As of 30 September 2009, the deferred tax liability of the Group amounts to TL47.655 (31 December 2008: TL42.436). An explanation about the net deferred tax asset is given in Note I-l of Section Five.

i. Information on shareholders' equity:

1. Presentation of paid-in capital:

	Current Period 30 September 2009	Prior Period 31 December 2008
Common Stock	3.000.000	3.000.000
Preferred Stock	-	-

2. Amount of paid-in-capital, explanations as to whether the registered share capital system is applied, if so, the amount of registered share capital ceiling:

Capital System	Paid-in capital	Ceiling
Registered Share Capital	3.000.000	5.000.000

3. Information on the share capital increases during the period and their sources: None.

4. Information on share capital increases from capital reserves during the current period: None.

5. Information on capital commitments, the purpose and the sources until the end of the fiscal year and the subsequent interim period: None.

6. The effects of anticipations based on the financial figures for prior periods regarding the Group's income, profitability and liquidity, and the anticipations regarding the uncertainty of these indicators on the shareholders' equity:

The Group has been continuing its operations with high profitability and has been retaining most of its net profit in the equity, either by increasing its capital or transferring it into reserves. On the other hand, only a small part of the equity is allocated to associates and subsidiaries and fixed assets, thus giving a chance for considerably high free capital which provides funds for liquid and high interest bearing assets. Considering all these factors, the Group's shareholders' equity is getting steadily stronger.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

7. Information on privileges given to shares representing the capital: None.

j. Information on marketable securities value increase fund:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
From Investments in Associates, Subsidiaries, and Joint Ventures	4.264	-	(6.046)	-
Valuation Difference	776.523	21.857	54.981	(141.196)
Foreign Currency Differences	-	-	-	-
Total	780.787	21.857	48.935	(141.196)

The part of value increase fund related to foreign currency marketable securities is the difference between the fair values and amortized costs, calculated in accordance with the "Effective yield method" of government bonds classified as "Available-for-sale financial assets".

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

III. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED INCOME STATEMENT

a. Information on interest income:

1. Information on interest income on loans: (*)

	Current Period 30 September 2009		Prior Period 30 September 2008	
	TL	FC	TL	FC
Short-term Loans	1.728.133	141.700	2.192.295	129.431
Medium and Long-term Loans	1.435.608	635.619	1.607.210	596.473
Interest on Loans Under Follow-Up	20.411	553	33.407	159
Premiums Received from the Resource Utilization Support Fund	-	-	-	-
Total	3.184.152	777.872	3.832.912	726.063

(*) Fee and commission income from cash loans is included.

2. Information on interest income on banks:

	Current Period 30 September 2009		Prior Period 30 September 2008	
	TL	FC	TL	FC
From the CBRT	99.292	-	136.294	5.247
From Domestic Banks	16.443	622	1.416	252
From Foreign Banks	16	15.026	1.411	76.333
Headquarters and Branches Abroad	-	-	-	-
Total	115.751	15.648	139.121	81.832

3. Information on interest income on marketable securities:

	Current Period 30 September 2009		Prior Period 30 September 2008	
	TL	FC	TL	FC
From Trading Financial Assets	13.328	4.745	36.791	106.531
From Financial Assets at Fair Value through Profit or Loss	-	-	-	-
From Available-for-sale Financial Assets	1.071.183	89.655	2.116.682	183.018
From Held-to-Maturity Investments	1.700.151	250.666	-	-
Total	2.784.662	345.066	2.153.473	289.549

4. Information on interest income received from associates and subsidiaries: None.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

b. Information on interest expense:

1. Information on interest expense on borrowings: (*)

	Current Period 30 September 2009		Prior Period 30 September 2008	
	TL	FC	TL	FC
Banks	32.479	220.795	31.501	377.810
The CBRT	-	-	-	-
Domestic Banks	27.690	1.066	25.135	982
Foreign Banks	4.789	219.729	6.366	376.828
Headquarters and Branches Abroad	-	-	-	-
Other Institutions	-	2.746	-	3.254
Total	32.479	223.541	31.501	381.064

(*) Fee and commission income from cash loans is included.

2. Information on interest expense given to associates and subsidiaries :

	Current Period 30 September 2009	Prior Period 30 September 2008
To Associates and Subsidiaries	-	1.787

3. Maturity structure of the interest expense on deposits :

There are no deposits with seven-day notification and accumulative deposits.

	Time Deposit						Total
	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over	
TL							
Bank Deposits	-	32.333	46.208	8.489	355	-	87.385
Saving Deposits	106	677.956	969.592	37.196	15.674	3.224	1.703.748
Public Sector Deposits	1	82	99	288	2	-	472
Commercial Deposits	7.724	160.864	234.023	2.640	1.631	45	406.927
Other Deposits	935	8.485	118.062	396	-	475	128.353
Total	8.766	879.720	1.367.984	49.009	17.662	3.744	2.326.885
FC							
Foreign Currency Deposits	3.283	117.057	216.404	35.198	107.650	66.256	545.848
Bank Deposits	-	25.536	26.092	3.351	833	28	55.840
Gold Vault	-	-	-	-	-	-	-
Total	3.283	142.593	242.496	38.549	108.483	66.284	601.688
Grand Total	12.049	1.022.313	1.610.480	87.558	126.145	70.028	2.928.573

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

c. Information on trading profit/loss (Net):

	Current Period 30 September 2009	Prior Period 30 September 2008
Profit	21.614.353	13.591.879
Income from Capital Market Transactions	241.682	90.763
From Derivative Financial Transactions	235.200	317.193
Foreign Exchange Gains	21.137.471	13.183.923
Loss (-)	21.482.465	13.515.383
Loss from Capital Market Transactions	18.004	27.716
From Derivative Financial Transactions	376.983	476.793
Foreign Exchange Loss	21.087.478	13.010.874
Total (Net)	131.888	76.496

The net profit amount resulting from the foreign exchange differences related to derivative financial transactions is TL28.401 (30 September 2008: [-] TL102.233).

d. Explanations on other operating income:

There is no income stemming from extraordinary figures in other operating income.

e. Provision expenses related to loans and other receivables of the Group:

	Current Period 30 September 2009	Prior Period 30 September 2008
Specific Provisions for Loans and Other Receivables	891.574	682.746
III. Group Loans and Receivables	842.159	666.745
IV. Group Loans and Receivables	42.173	7.617
V. Group Loans and Receivables	7.242	8.384
General Provision Expenses	-	139.519
Provision Expense for Possible Risks	-	-
Marketable Securities Impairment Expense	2.432	7.140
Financial Assets at Fair Value through Profit or Loss	937	4.022
Available-for-sale Financial Assets	1.495	3.118
Investments in Associates, Subsidiaries and Held-to-maturity Securities Value Decrease	12.327	-
Investments in Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
Held-to-maturity Investments	12.327	-
Other	6.170	11.462
Total	912.503	840.867

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

f. Information related to other operating expenses:

	Current Period 30 September 2009	Prior Period 30 September 2008
Personnel Expenses	605.754	637.140
Reserve for Employee Termination Benefits	3.580	52
Bank Social Aid Provision Fund Deficit Provision	-	-
Impairment Expenses of Fixed Assets	-	-
Depreciation Expenses of Fixed Assets	80.801	77.878
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expenses	-	-
Amortization Expenses of Intangible Assets	11.643	9.812
Impairment Expenses of Equity Participations for Which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Resale	-	-
Depreciation Expenses of Assets Held for Resale	-	-
Impairment Expenses of Fixed Assets Held for Sale	-	-
Other Operating Expenses	729.659	662.993
Operational Leasing Expenses	52.418	39.835
Maintenance Expenses	20.884	28.617
Advertisement Expenses	76.998	86.714
Other Expenses	579.359	507.827
Loss on Sales of Assets	-	2
Other	206.458	257.486
Total	1.637.895	1.645.363

g. Profit/Loss of minority interest:

	Current Period 30 September 2009	Prior Period 30 September 2008
Profit/Loss of Minority Interest	33	22

h. Information on tax provision of continued and discontinued operations:

1. Information on calculated current tax income or expense and deferred tax income or expense:

As of 30 September 2009, the Group has a current tax expense of TL582.789 and deferred tax income of TL90.335.

2. Information on deferred tax income or expense arising from the temporary differences that have occurred or have been closed:

The amount of deferred tax income that occurred due to the temporary differences is TL171.777 and deferred tax expense is TL8.394; the amounts of deferred tax income and deferred tax expense that occurred due to the closing of temporary differences are TL5.172 and TL78.220 respectively. The Group has TL90.335 net deferred tax income.

3. Information on recognition of temporary difference, financial loss, diminution of tax and exemptions on income statement: None.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

i. Explanation on current period net profit and loss:

1. Explanation on the quality, amount and frequency of the figures of the income and expense stemming from ordinary banking operations, if necessary to understand the performance of the Bank for the current period: None.
2. Explanation on the changes in the estimations regarding the figures on the financial statements, if there exists a possibility that the profit and loss for the current or the following periods will be impacted: None.

j. Other figures on profit and loss statement:

"Other Operating Income" in the Income Statement mainly consists of collections from receivables for which provisions were provided in prior periods.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED OFF-BALANCE SHEET ACCOUNTS

Explanations on off-balance sheet commitments:

1. Type and amount of irrevocable commitments:

TL1.248.769 asset purchase commitments (31 December 2008: TL385.541), TL11.198.282 commitment for credit card limits (31 December 2008: TL11.717.472) and TL1.600.265 commitments for cheque books (31 December 2008: TL1.691.653).

2. Type and amount of probable losses and obligations arising from off-balance sheet items:

The Group has no probable losses arising from off-balance sheet items. Obligations arising from the off-balance sheet are disclosed in "Off-balance sheet commitments".

2 (i). Non-cash loans including guarantees, bank acceptances, collaterals and others that are accepted as financial commitments and other letter of credits:

	Current Period 30 September 2009	Prior Period 31 December 2008
Bank Acceptance Loans	47.121	65.349
Letters of Credit	1.727.164	1.801.453
Other Commitments and Contingencies	398.299	236.124
Total	2.172.584	2.102.926

2 (ii). Revocable, irrevocable guarantees and other similar commitments and contingencies:

	Current Period 30 September 2009	Prior Period 31 December 2008
Revocable Letters of Guarantee	255.544	178.477
Irrevocable Letters of Guarantee	3.414.347	2.992.788
Letters of Guarantee Given in Advance	639.997	615.315
Guarantees Given to Customs	303.288	266.190
Other Letters of Guarantee	689.553	618.833
Total	5.302.729	4.671.603

3. Total amount of non-cash loans:

	Current Period 30 September 2009	Prior Period 31 December 2008
Non-cash Loans Given against Cash Loans	148.177	120.459
With Original Maturity of 1 Year or Less Than 1 Year	90.484	93.360
With Original Maturity of More Than 1 Year	57.693	27.099
Other Non-cash Loans	7.327.136	6.654.070
Total	7.475.313	6.774.529

4. Mutual Funds:

As of 30 September 2009, the Group is the founder of 16 mutual funds (31 December 2008: 21) with a total fund value of TL3.782.193 (31 December 2008: TL3.231.885). The shares of the mutual funds established in accordance with the Capital Markets Board legislation are kept dematerialized by ISE Settlement and Custody Bank, Inc.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

V. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED STATEMENT OF CASH FLOWS

Information on cash and cash equivalents:

Components of cash and cash equivalents and the accounting policy applied in their determination:

Cash and foreign currency together with demand deposits at banks including the CBRT are defined as "Cash"; interbank money market and time deposits in banks with original maturities less than three months are defined as "Cash equivalents".

1. Cash and cash equivalents at the beginning of the period:

	Current Period 30 September 2009	Prior Period 30 September 2008
Cash	2.455.991	1.793.500
Cash, Foreign Currency and Other	610.540	515.781
Demand Deposits in Banks	1.845.451	1.277.719
Cash Equivalents	4.273.767	728.196
Interbank Money Market Placements	1.416	2.547
Time Deposits in Banks	4.261.130	712.033
Marketable Securities	11.221	13.616
Total Cash and Cash Equivalents	6.729.758	2.521.696

The total amount from operations in the prior period gives the total cash and cash equivalents amount at the beginning of the current period.

2. Cash and cash equivalents at the end of period:

	Current Period 30 September 2009	Prior Period 30 September 2008
Cash	2.329.483	1.799.360
Cash, Foreign Currency and Other	466.628	680.963
Demand Deposits in Banks	1.862.855	1.118.397
Cash Equivalents	2.356.309	3.680.573
Interbank Money Market Placements	13.877	-
Time Deposits in Banks	2.341.638	3.356.152
Marketable Securities	794	324.421
Total Cash and Cash Equivalents	4.685.792	5.479.933

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

VI. EXPLANATIONS AND NOTES RELATED TO GROUP'S RISK GROUP

Information on the volume of transactions relating to the Group's risk group, outstanding loan and deposit transactions and profit and loss of the period:

1. Current Period - 30 September 2009:

Group's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Group		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and Other Receivables						
Balance at the Beginning of the Period	-	234	868.632	456.327	1.910	3.680
Balance at the End of the Period	-	234	733.817	697.467	70.875	4.779
Interest and Commission Income Received	-	1	31.869	19.753	2.012	24

2. Prior Period - 31 December 2008:

Group's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Group		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and Other Receivables						
Balance at the Beginning of the Period	-	241	934.432	483.693	1.078	3.237
Balance at the End of the Period	-	234	868.632	456.327	1.910	3.680
Interest and Commission Income Received (*)	-	2	50.713	16.190	29	5

(*) Prior period amounts present 30 September 2008 figures.

3. Information on deposits of the Group's risk group:

Group's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Group		Other Real and Legal Persons that have been included in the Risk Group	
	Current Period 30 September 2009	Prior Period 31 December 2008	Current Period 30 September 2009	Prior Period 31 December 2008	Current Period 30 September 2009	Prior Period 31 December 2008
Deposit						
Balance at the Beginning of the Period	-	13.541	1.561.491	1.050.463	760.150	752.238
Balance at the End of the Period	-	-	1.562.433	1.561.491	874.305	760.150
Interest on Deposits(*)	-	1.787	78.159	103.270	17.876	22.704

(*) Prior period amounts present 30 September 2008 figures.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

4. Information on forward and option agreements and other similar agreements made with the Group's risk group:

Group's risk group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Group		Other Real and Legal Persons that have been included in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
	30 September 2009	31 December 2008	30 September 2009	31 December 2008	30 September 2009	31 December 2008
Transactions at Fair Value Through Profit or Loss						
Beginning of the Period	-	-	810.079	151.126	-	-
Balance at the End of the Period	-	-	1.501.797	810.079	74.041	-
Total Income/Loss(*)	-	-	(9.394)	(9.031)	(463)	-
Transactions for Hedging Purposes						
Beginning of the Period	-	-	410.886	-	-	-
Balance at the End of the Period	-	-	-	410.886	-	-
Total Income/Loss(*)	-	-	-	-	-	-

(*) Prior period amounts present 30 September 2008 figures.

Figures presented in the table above show the sum of "sale" and "purchase" amounts of the related transactions. Accordingly, as a result of the nature of these transactions, the difference between the "sale" and "purchase" transactions affects the net exposure of the Group. As of 30 September 2009, the net exposure for direct and indirect shareholders of the Group is (-) TL272.532 (31 December 2008: (-) TL3.893) and for other real and legal persons included in the risk group is (-) TL47.528 (31 December 2008: (-) TL).

5. Information regarding benefits provided to the Group's key management:

As of 30 September 2009, benefits provided to the Group's key management amount to TL15.372 (30 September 2008: TL16.308).

VII. INFORMATION AND NOTES RELATED TO SUBSEQUENT EVENTS

None.

**SECTION SIX
OTHER EXPLANATIONS**

I. OTHER EXPLANATIONS

None.

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**SECTION SEVEN
EXPLANATIONS ON INDEPENDENT AUDIT REPORT**

I. EXPLANATIONS ON INDEPENDENT AUDIT REPORT

The consolidated financial statements for the period ended 30 September 2009 have been reviewed by Başaran Nas Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member of PricewaterhouseCoopers). The auditor's review report dated 27 October 2009 is presented prior to the consolidated financial statements.

II. EXPLANATIONS AND NOTES PREPARED BY INDEPENDENT AUDITORS

None.