



Limited Assurance Report To the Board of Directors of Akbank T.A.Ş.

We have been engaged by Akbank T.A.Ş. ("Akbank" or the "Bank") to perform a limited assurance engagement in respect of Selected Information ("Selected Information") included in the Appendix -1: Akbank Data Table ("Data Table") listed below.

Selected Information

The scope of the Selected Information which covers 1 July 2022 – 31 December 2022 and is subject to our limited assurance work, is summarized below:

- Percentage of total electricity consumption sourced from renewable generation (%)
- Number of printed rPVC credit cards

Our assurance was with respect to 1 July 2022 – 31 December 2022 information only and we have not performed any procedures with respect to earlier periods or any other elements included in Selected Information in the Data Table and, therefore, do not express any conclusion thereon.

Criteria

The criteria used by the Bank to prepare the Selected Information is set out in Appendix-2: Akbank Data Table - Reporting Principles ("Reporting Principles").

The Bank's Responsibility

The Bank is responsible for the content of Selected Information in the Data Table and the preparation of the Selected Information in accordance with the Reporting Principles. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of Selected Information that is free from material misstatement, whether due to fraud or error.



Inherent Limitations

Non-financial performance information is subject to more inherent limitations than financial information, given the characteristics of the subject matter and the methods used for determining such information.

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities. The precision of different measurement techniques may also vary. Furthermore, the nature and methods used to determine such information, as well as the measurement criteria and the precision thereof, may change over time. It is important to read the Selected Information in the context of the Reporting Principles.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our Responsibility

Our responsibility is to form a conclusion, based on limited assurance procedures, on whether anything has come to our attention that causes us to believe that the Selected Information has not been properly prepared in all material respects in accordance with the Reporting Principles. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements other than Audits or Reviews of Historical Financial Information*.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement under ISAE 3000. Consequently, the nature, timing and extent of procedures for gathering sufficient appropriate evidence are deliberately limited relative to a reasonable assurance engagement.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.



Given the circumstances of the engagement, in performing the procedures listed above we:

- made inquiries of the persons responsible for the Selected Information;
- understood the process for collecting and reporting the Selected Information. This included analyzing the key processes and controls for managing and reporting the Selected Information;
- evaluated the source data used to prepare the Selected Information and re-performed selected examples of calculation;
- performed limited substantive testing on a selective basis of the preparation and collation of the Selected Information prepared by the Bank and
- undertook analytical procedures over the reported data.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Bank's Selected Information which covers 1 July 2022 – 31 December 2022, is not properly prepared, in all material respects, in accordance with the Reporting Guidance.

This report, including the conclusion, has been prepared for the Directors of the Bank as a body, to assist the Directors in reporting Akbank T.A.Ş.'s performance and activities related to the Selected Information. We permit the disclosure of this report within the Data Table which covers 1 July 2022 – 31 December 2022, to enable the Directors to demonstrate they have discharged their governance responsibilities by commissioning a limited assurance report in connection with the Selected Information. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Directors of Akbank T.A.Ş. as a body and Akbank T.A.Ş. for our work or this report save where terms are expressly agreed and with our prior consent in writing.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Zeynep Uras, SMMM
Partner

Istanbul, 13 January 2023

Appendix- 1: Akbank Data Table - (“Data Table”)

	1 July 2022 – 31 December 2022	Unit
Percentage of total electricity consumption sourced from renewable generation	80	%
Number of printed rPVC credit cards	226,686	number

Appendix- 2: Akbank Data Table - Reporting Principles

These reporting principles provides information on the data preparation, calculation principles and reporting methodologies of indicators within the scope of the independent limited assurance. These indicators include percentage of total electricity consumption sourced from renewable generation and number of printed rPVC credit cards. It is the responsibility of the Company's management to ensure that appropriate procedures are in place to prepare the indicators mentioned above in line with, in all material respects, the Guidance.

The data included in this document covers the 1 July 2022 – 31 December 2022 period comprises only the relevant operations of Akbank T.A.Ş. ("the Bank") in Turkey that are the responsibility of the Bank.

General Reporting Principles

In preparing this guidance document, consideration has been given to following principles:

- Information Preparation - to highlight to users of the information the primary principles of relevance and reliability of information; and
- Information Reporting - to highlight the primary principles of comparability / consistency with other data including prior year and understandability / transparency providing clarity to users.

Scope of Reporting

For the period 1 July 2022 – 31 December 2022, the data of the Bank is related to:

- Percentage of total electricity consumption sourced from renewable generation (%)
- Number of printed rPVC credit cards (number)

Data Preparation

Percentage of total electricity consumption sourced from renewable generation (%)

It represents the total amount of renewable electricity purchased and used in electricity-requiring transactions during the reporting period. Renewable electricity consumption amount is stated in i-REC certificates obtained from the service provider (Enerjisa Istanbul Anadolu Yakası Elektrik A.Ş.). The KPI is percentage of the Bank's total electricity consumption from renewable sources.

Formula;

Renewable electricity consumption amount / Total electricity consumption amount

Number of printed rPVC credit cards (number)

The KPI refers to the number of rPVC credit cards, which cause lower carbon emissions than standard credit cards, renewed with credit cards which are overdue during the reporting period. Printed credit cards amount is obtained from the service providers and the digital screens of Akbank.

Restatements

The measuring and reporting of data inevitably involve a degree of estimation. Restatements are considered where there is a change in the data of greater than 5 percent at the Bank level.