

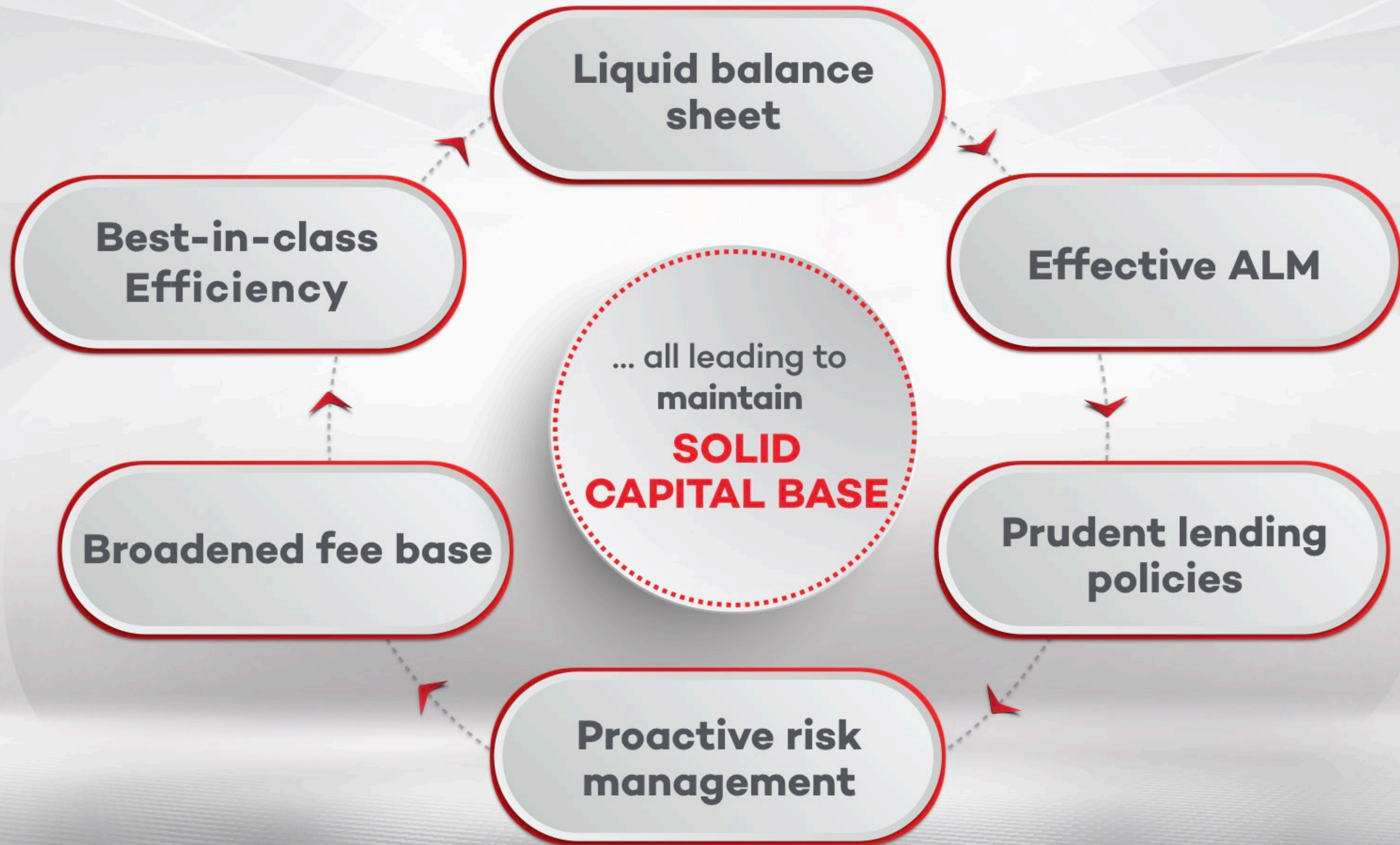
Akbank

Rights Issue

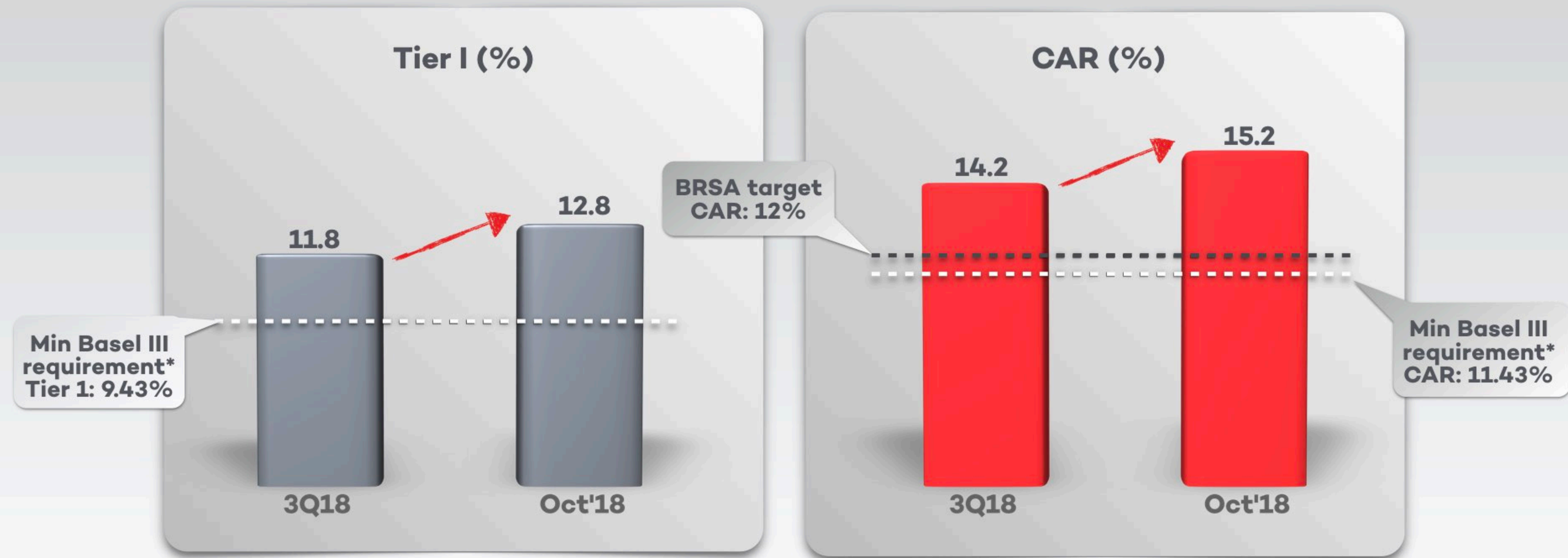
December 5th, 2018

AKBANK

Akbank is the best positioned bank in the market



Akbank's capital is strong and well above regulatory limits



Consolidated solvency ratios exclude BRSA forbearance rules
Oct'18 ratios are calculated based on USD/TL 5.48
*Including buffers (Capital Conservation Buffer: 1.88%, D-SIB Buffer: 1.50%, Countercyclical Capital Buffer: 0.05%)

Main drivers behind rights issue

Boosting our strong resilience against any potential global market volatilities

Creating further buffer against unforeseen NPL formation

Generating additional capacity for future growth

Securing strong profitability on a long-term basis

Ensuring sustainable long-term dividend distribution

Strengthening our competitive advantage in the coming years

Sabancı Holding: Strong and committed local shareholder with proven long-term vision

Fully committed to Akbank

- Trust to Akbank's visionary, prudent, consistent and transparent management & seamless execution
- Confident in Akbank's long-term sustainable profitability and value creation

Has full faith in Turkey's long-term growth potential

Equity Offering Details

Issuance Size

- TL 1.2 bn (30% rights issue)

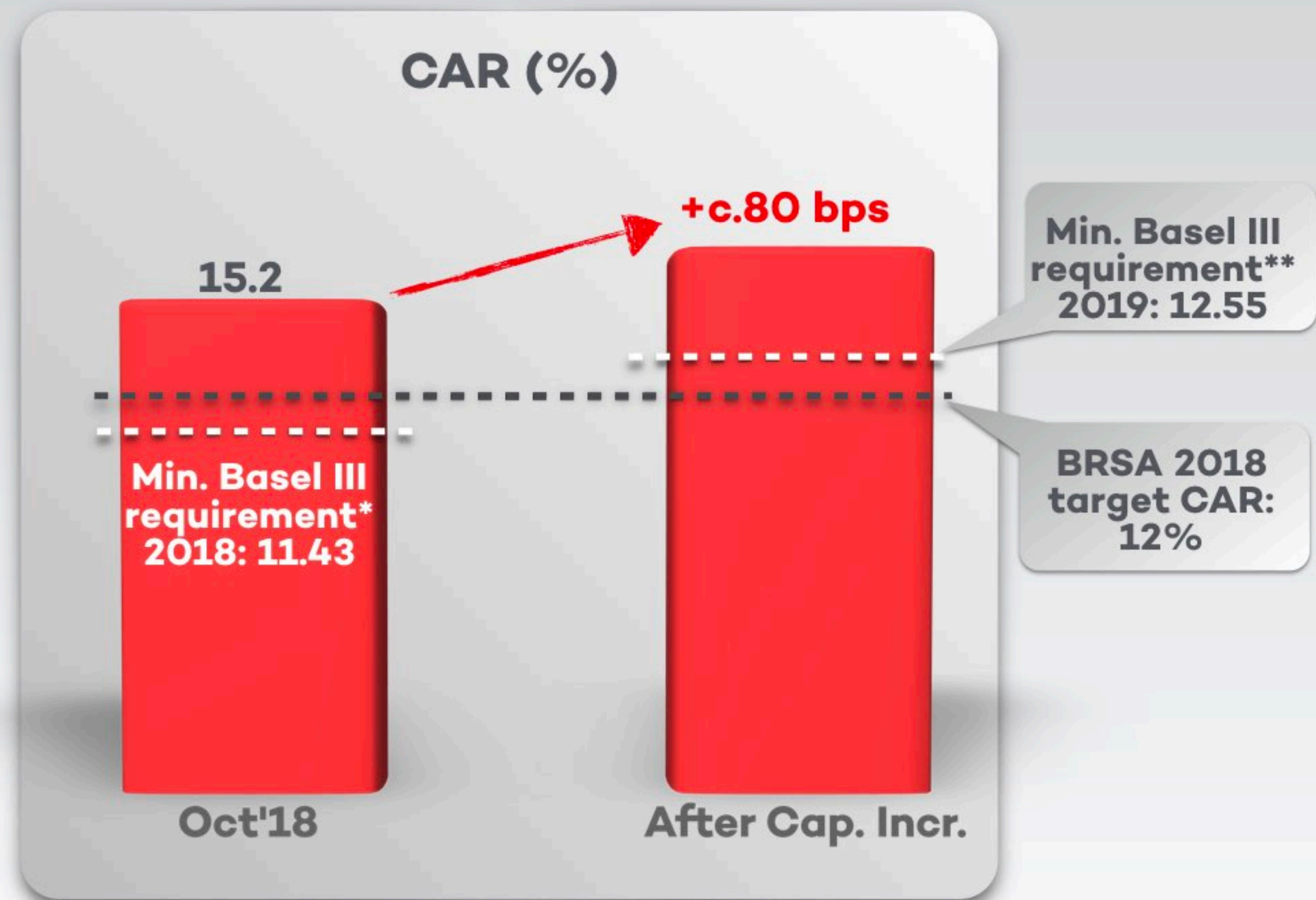
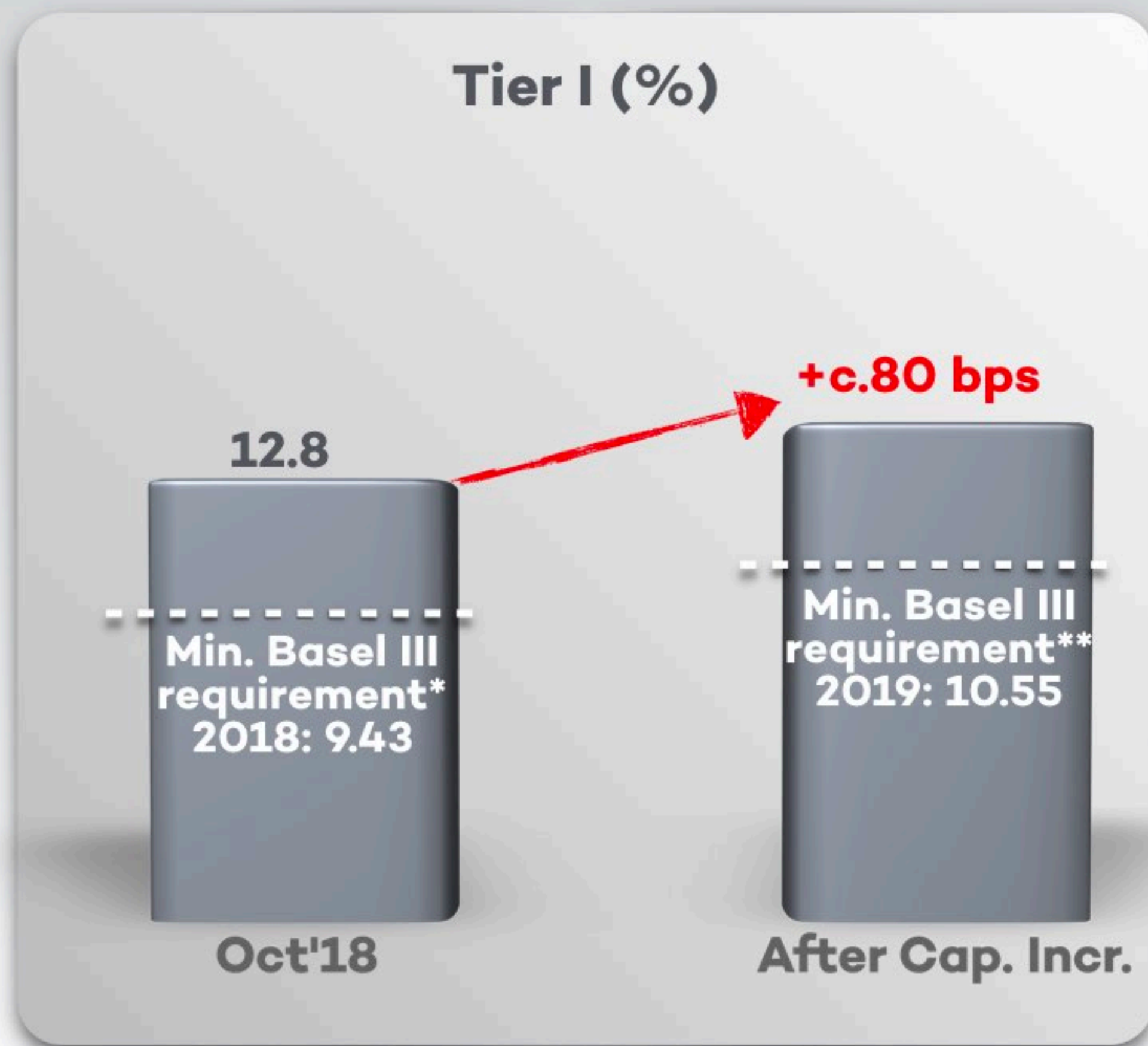
Structure

- Domestic offering
- Rights issue at TL 2.5 / share
- TL 4 bn paid-in-capital to increase by TL 1.2 bn to TL 5.2 bn
- TL 1.7 bn share premium to increase by TL 1.8 bn to TL 3.5 bn
- Total capital to increase by TL 3 bn
- Sabancı Holding to subscribe pro-rata (40.75%) & guarantee to buy any unused rights

Indicative Timing

- Estimated to be completed by early Feb'19, subject to regulatory approvals

Akbank becomes even stronger, enhancing competitive advantage



Consolidated solvency ratios exclude BRSA forbearance rules

Expected capital ratio impact is based on current regulations and using USD/TL 5.48 (Oct, 31 2018)

*Including buffers (Capital Conservation Buffer: 1.88%, D-SIB Buffer: 1.50%, Countercyclical Capital Buffer: 0.05%)

**Assuming fully phased-in buffers (Capital Conservation Buffer: 2.50%, D-SIB Buffer: 2.00%, Countercyclical Capital Buffer: 0.05%)



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