

Balance Sheet Highlights Consolidated (TLmn)						Change (%)
	1Q24	2Q24	3Q24	4Q24	1Q25	YTD
Cash and Due from Banks	346.073	428.888	373.755	508.933	575.428	13
Securities	532.843	542.756	576.844	615.045	668.393	9
TL	371.007	376.569	410.370	446.864	490.380	10
FX (\$)	5.013	5.063	4.879	4.767	4.714	-1
Gross Loans	1.056.584	1.182.344	1.291.935	1.376.016	1.451.040	5
Net Loans	1.022.785	1.147.549	1.253.067	1.329.667	1.397.186	5
TL	710.219	769.250	828.444	896.015	931.643	4
FX (\$)	9.681	11.524	12.445	12.292	12.327	0
Other	170.762	172.101	200.623	199.460	210.218	5
Total Assets	2.072.464	2.291.293	2.404.290	2.653.105	2.851.225	7
Deposits	1.373.604	1.462.794	1.575.241	1.632.597	1.749.319	7
o/w Demand	433.323	430.611	472.710	455.957	545.822	20
TL	831.839	902.563	991.753	1.084.719	1.115.882	3
o/w Demand	124.390	141.516	153.806	142.422	181.050	27
FX (\$)	16.780	17.067	17.101	15.529	16.773	8
o/w Demand	9.569	8.807	9.346	8.887	9.659	9
Funds Borrowed and Bonds Issued	208.382	227.488	236.304	271.977	309.100	14
TL	11.617	9.735	8.998	14.117	13.052	-8
FX (\$)	6.095	6.633	6.662	7.309	7.839	7
Repo	137.710	245.317	199.983	349.100	368.814	6
TL	30.526	137.137	99.329	236.998	239.523	1
FX (\$)	3.320	3.296	2.950	3.177	3.424	8
Other	139.644	134.582	161.797	159.048	181.036	14
Equity	213.125	221.113	230.965	240.384	242.956	1
Total Liabilities & Shareholders Equity	2.072.464	2.291.293	2.404.290	2.653.105	2.851.225	7

(1) Equity products related with our brokerage company's daily transactions.

(2) Bank-only. TL LDR includes domestic TL bond

(3) MIS Data.

(4) w/o forbearances. Forbearances: Fixing MtM losses of securities & FX rate for RWA calculation to 26.06.2023 FX rate for 2024 and 28.06.2024 FX rate for 2025

Asset Structure Consolidated (%)					
	1Q24	2Q24	3Q24	4Q24	1Q25
Securities / Assets	25,7	23,7	24,0	23,2	23,4
TL / Securities	69,6	69,4	71,1	72,7	73,4
% of Fix	31,3	34,4	33,0	35,8	33,7
% of Floating	22,6	21,0	21,7	18,4	19,1
% of CPI Linkers	44,8	44,2	45,1	44,8	45,0
% of Other ¹	1,2	0,5	0,2	1,0	2,2
FX / Securities	30,4	30,6	28,9	27,3	26,6
Net Loans / Assets	49,4	50,1	52,1	50,1	49,0
TL Business / Net Loans	34,0	32,4	31,0	30,3	29,2
Consumer inc. Credit Cards / Net Loans	35,4	34,7	35,1	37,1	37,5
FX / Net Loans	30,6	33,0	33,9	32,6	33,3
Deposits / Assets	66,3	63,8	65,5	61,5	61,4
% of Demand	31,5	29,4	30,0	27,9	31,2
TL / Deposits	60,6	61,7	63,0	66,4	63,8
% of Demand	15,0	15,7	15,5	13,1	16,2
FX / Deposits	39,4	38,3	37,0	33,6	36,2
% of Demand	57,0	51,6	54,7	57,2	57,6
LDR ²	74,6	78,4	80,0	82,4	80,8
TL LDR	84,3	83,9	82,5	82,0	83,0
FX LDR	55,7	73,0	77,1	88,9	80,7
Sticky Share in TL Time Deposit ³	61,6	65,3	59,8	58,0	61,6
Repo / Assets	6,6	10,7	8,3	13,2	12,9
Funds Bor. & Bonds Iss. / Assets	10,1	9,9	9,8	10,3	10,8
Leverage	9,7x	10,4x	10,4x	11,0x	11,7x
Solvency ⁴					
Consolidated	1Q24	2Q24	3Q24	4Q24	1Q25
CAR (%)	17,3	16,4	17,2	17,8	17,4
Excess Capital - TLbn	80,4	72,7	85,3	96,9	100,2
Tier-1 (%)	14,6	13,9	14,6	15,1	13,8
Excess Capital - TLbn	70,6	64,7	76,4	84,6	69,6
CET-1 (%)	13,4	12,7	13,4	13,8	12,5
Excess Capital - TLbn	74,2	70,1	80,8	88,4	74,7

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Income Statement Highlights			Change (%)		Change (%)	
Consolidated (TLmn)	4Q24	1Q25	Q/Q	1Q24	1Q25	Y/Y
Net Interest Income incl. Swap Costs	13.361	14.529	9	12.507	14.529	16
NII	17.563	19.527	11	20.105	19.527	-3
o/w CPI Linker Income	17.916	15.872	-11	16.550	15.872	-4
Swap Costs	-4.202	-4.998	19	-7.598	-4.998	-34
Fees & Commissions (Net)	21.898	23.996	10	14.836	23.996	62
Net Trading Gain/(Loss)	7.490	12.486	67	8.694	12.486	44
ECL Hedge Gain / (Loss)	-176	512	-391	466	512	10
Clean Trading	7.666	11.974	56	8.228	11.974	46
Revenue ¹	42.925	50.499	18	35.571	50.499	42
Other Income	887	-419	-147	1.401	-419	-130
Operating Expense	-23.912	-26.164	9	-19.414	-26.164	35
HR	-8.585	-8.959	4	-7.773	-8.959	15
Other	-15.328	-17.206	12	-11.642	-17.206	48
Pre-Provision Income	19.723	24.427	24	18.024	24.427	36
Provision for Loan Losses, net of collections	-7.450	-7.366	-1	-1.259	-7.366	485
Stage 1+2 (net)	-3.931	-1.045	-73	-51	-1.045	1949
Stage 3	-4.105	-7.695	87	-3.475	-7.695	121
Stage 3 Recoveries	411	1.885	359	2.733	1.885	-31
Currency Impact (fully hedged)	176	-512	-391	-466	-512	10
Other Provisions	-488	985	-302	-257	985	-483
Free Provisions	0	0	-	-	-	-
Other	-488	985	-302	-257	985	-483
Income Before Tax	11.933	18.076	51	16.499	18.076	10
Tax	-2.706	-4.344	61	-3.314	-4.344	31
Net Income	9.227	13.732	49	13.185	13.732	4

(1) Net Interest Income incl. Swap Costs, Clean Trading and Net Fees & Commissions

(2) CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions

Asset Quality					
Consolidated (%)	1Q24	2Q24	3Q24	4Q24	1Q25
NPL Ratio	2,1	2,1	2,5	2,7	3,3
Stage 3 Coverage	62,2	55,2	56,7	58,8	59,0
Stage 2 Ratio	6,3	6,0	5,8	6,3	6,5
TL / Stage 2	47,1	46,5	53,9	63,1	63,8
FX / Stage 2	52,9	53,5	46,1	36,9	36,2
Stage 2 Coverage	16,8	16,6	14,0	14,6	14,6
Stage 2 +3 Coverage	28,1	26,7	26,9	28,0	29,4
Stage 2 +3 Coverage (incl free pro.)	29,7	28,2	26,9	28,0	29,4
Gross Coverage	3,2	2,9	3,0	3,4	3,7
Net COC, Cumulative (bps)	50	58	99	135	211
excl ccy impact	32	47	87	128	197
Net COC, Quarterly (bps)	50	65	170	226	211
excl ccy impact	32	61	156	231	197
Free Provisions - TL mn	1.400	1.400	0	0	0
Profitability Indicators					
Consolidated (%)	1Q24	2Q24	3Q24	4Q24	1Q25
ROAE, Cum	24,9	22,4	20,2	19,0	22,7
ROAA, Cum	2,7	2,3	2,0	1,9	2,0
ROAE, Q	24,9	20,1	16,0	15,7	22,7
ROAA, Q	2,7	2,0	1,5	1,5	2,0
NIM, Cum	4,4	4,0	3,5	3,3	3,1
Swap Adj. NIM, Cum	2,7	2,4	2,2	2,2	2,3
NIM, Q	4,4	3,6	2,6	3,0	3,1
Swap Adj. NIM, Q	2,7	2,1	1,9	2,3	2,3
Swap Adj NII / Revenue	45,7	38,0	34,4	37,9	37,7
Fee / Revenue	54,3	62,0	65,6	62,1	62,3
CIR, YTD ²	52,8	56,0	56,7	56,1	51,1
CIR, Quarterly	52,8	59,6	58,0	54,6	51,1

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