

Balance Sheet Highlights Consolidated (TLmn)						Change (%)	
	2Q21	3Q21	4Q21	1Q22	2Q22	YTD	Q/Q
Cash and Due from Banks	84.320	103.936	148.206	146.316	183.821	24	26
Securities	115.052	125.095	156.363	181.667	207.955	33	14
TL	62.774	74.239	80.501	96.228	111.078	38	15
FX (\$)	6.023	5.728	5.692	5.837	5.814	2	0
Gross Loans	307.256	329.786	396.750	462.366	516.912	30	12
Net Loans	289.481	311.975	378.053	442.522	496.053	31	12
TL	182.585	202.775	221.504	263.527	308.686	39	17
FX (\$)	12.315	12.299	11.745	12.229	11.246	-4	-8
Other	48.986	49.367	80.176	79.978	93.472	17	17
<b>Total Assets</b>	<b>537.839</b>	<b>590.372</b>	<b>762.798</b>	<b>850.483</b>	<b>981.302</b>	<b>29</b>	<b>15</b>
Deposits	326.905	349.547	453.551	514.981	621.525	37	21
o/w Demand	103.856	110.322	162.851	181.951	205.279	26	13
TL	122.693	142.832	151.449	197.767	250.529	65	27
o/w Demand	29.720	30.027	32.001	39.933	47.285	48	18
FX (\$)	23.526	23.283	22.665	21.672	22.267	-2	3
o/w Demand	8.541	9.044	9.817	9.703	9.483	-3	-2
Funds Borrowed and Bonds Issued	76.488	75.583	108.982	107.172	123.940	14	16
TL	7.442	9.270	10.129	6.601	9.725	-4	47
FX (\$)	7.954	7.469	7.416	6.871	6.855	-8	0
Repo	32.111	59.002	64.637	67.949	54.594	-16	-20
TL	17.969	43.275	35.757	36.451	19.538	-45	-46
FX (\$)	1.629	1.771	2.167	2.152	2.104	-3	-2
Other	35.024	35.985	59.669	69.710	78.510	32	13
Equity	67.311	70.256	75.959	90.671	102.733	35	13
<b>Total Liabilities &amp; Shareholders Equity</b>	<b>537.839</b>	<b>590.372</b>	<b>762.798</b>	<b>850.483</b>	<b>981.302</b>	<b>29</b>	<b>15</b>

Asset Structure Consolidated (%)					
	2Q21	3Q21	4Q21	1Q22	2Q22
Securities / Assets	21,4	21,2	20,5	21,4	21,2
TL / Securities	54,6	59,3	51,5	53,0	53,4
% of Fix	24	20	18	14	14
% of Floating	14	14	13	11	9
% of CPI Linkers	63	66	69	75	77
FX / Securities	45,4	40,7	48,5	47,0	46,6
Net Loans / Assets	53,8	52,8	49,6	52,0	50,6
TL Business / Net Loans	38,8	40,1	36,2	39,5	41,4
Consumer inc. Credit Cards / Net Loans	24,3	24,9	22,4	20,0	20,8
FX / Net Loans	36,9	35,0	41,4	40,4	37,8
Deposits / Assets	60,8	59,2	59,5	60,6	63,3
% of Demand	31,8	31,6	35,9	35,3	33,0
TL / Deposits	37,5	40,9	33,4	38,4	40,3
% of Demand	24,2	21,0	21,1	20,2	18,9
FX / Deposits	62,5	59,1	66,6	61,6	59,7
% of Demand	36,3	38,8	43,3	44,8	42,6
LDR <sup>1</sup>	93,7	93,1	85,5	88,4	80,3
TL LDR	147,1	138,6	141,8	133,0	122,2
FX LDR	49,2	48,5	47,1	52,6	46,6
Sticky Share in TL Deposit <sup>2</sup>	76,3	71,1	65,4	62,0	61,1
Repo / Assets	6,0	10,0	8,5	8,0	5,6
Funds Bor. & Bonds Iss. / Assets	14,2	12,8	14,3	12,6	12,6
<b>Leverage</b>	<b>8,0x</b>	<b>8,4x</b>	<b>10,0x</b>	<b>9,4x</b>	<b>9,6x</b>
<b>Solvency <sup>3</sup></b>					
<b>Consolidated</b>	<b>2Q21</b>	<b>3Q21</b>	<b>4Q21</b>	<b>1Q22</b>	<b>2Q22</b>
CAR (%)	40,0	38,8	34,4	35,4	18,0
Excess Capital - TLbn	64,8	64,6	58,6	67,6	38,9
Tier-1 (%)	32,0	31,0	25,8	28,8	14,7
Excess Capital - TLbn	48,3	61,2	49,4	70,2	40,2

(1) Bank-only. TL LDR includes domestic TL bond issuances and merchant payables

(2) MIS Data

(3) w/o forbearances: fixing MtM losses of securities & FX rate for RWA calculation to average LTM FX rate for 2021; fixing FX rate for RWA calculation to average LTM FX rate for 1H21 and 9M21; for 1Q22 Fixing MtM losses of securities & FX rate for RWA calculation to average FX rate in 2021; for 2Q22 Fixing MtM losses of securities & FX rate for RWA calculation to 2021YE FX rate.

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Income Statement Highlights Consolidated (TLmn)	Change (%)			Change (%)		
	1Q22	2Q22	Q/Q	1H21	1H22	Y/Y
Net Interest Income incl. Swap Costs	9.411	15.038	60	6.476	24.449	278
NII	11.559	16.747	45	9.530	28.306	197
o/w CPI Linker Income	5.591	9.579	71	2.816	15.170	439
Swap Costs	-2.148	-1.709	-20	-3.054	-3.857	26
Fees and Commissions (Net)	2.048	2.579	26	2.810	4.627	65
Revenue	11.459	17.618	54	9.286	29.076	213
Net Trading Gain/(Loss)	5.712	7.149	25	3.199	12.862	302
LYY hedge gain / (loss)	1.627	1.835	13	1.541	3.462	125
ECL hedge gain / (loss)	366	394	8	216	760	252
Other	3.720	4.920	32	1.443	8.640	499
Other Income	276	349	27	326	625	92
Operating Expense	-3.600	-4.058	13	-4.327	-7.659	77
HR	-1.372	-1.346	-2	-1.696	-2.719	60
Other	-2.228	-2.712	22	-2.632	-4.940	88
Pre-Provision Income	13.846	21.058	52	8.484	34.904	311
Provision for Loan Losses, net of collections	-1.123	-780	-31	-1.123	-1.903	69
Stage 1+2 (net)	-265	-391	47	-700	-656	-6
Stage 3	-1.153	-824	-29	-1.138	-1.977	74
Stage 3 Recoveries	661	829	25	930	1.490	60
Currency Impact (fully hedged)	-366	-394	8	-216	-760	252
Other Provisions	-2.059	-2.328	13	-1.761	-4.387	149
LYY MtM gain / (loss)	-1.518	-1.946	28	-1.751	-3.464	98
Free Provisions	0	0	-	0	0	-
Other	-541	-382	-29	-10	-923	9328
Income Before Tax	10.664	17.950	68	5.600	28.615	411
Tax	-2.615	-4.843	85	-1.466	-7.458	409
Net Income	8.049	13.107	63	4.134	21.157	412

(1) Adjusted by free provisions in related periods

(2) CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions and LYY exposure

Asset Quality Consolidated (%)	2Q21	3Q21	4Q21	1Q22	2Q22
	NPL Ratio	5,5	5,2	4,5	4,0
Stage 3 Coverage	65,2	66,6	65,3	65,7	68,2
Stage 2 Ratio	11,1	9,6	9,9	8,7	7,8
TL / Stage 2	40,7	35,0	28,0	27,6	26,6
FX / Stage 2	59,3	65,0	72,0	72,4	73,4
Stage 2 Coverage	16,1	15,2	14,0	14,3	15,5
Stage 2 +3 Coverage	32,4	33,3	29,9	30,4	31,8
Stage 2 +3 Coverage (incl free pro.)	34,7	35,7	32,4	32,8	34,2
Gross Coverage	5,8	5,4	4,7	4,3	4,0
Net COC, Cumulative (bps)	79	52	106	107	85
excl ccy impact	64	41	44	72	51
Net COC, Quarterly (bps)	59	2	246	107	65
excl ccy impact	37	-1	53	72	32
Free Provisions - TL mn	1.150	1.150	1.400	1.400	1.400
<b>Profitability Indicators</b>					
<b>Consolidated (%)</b>	<b>2Q21</b>	<b>3Q21</b>	<b>4Q21</b>	<b>1Q22</b>	<b>2Q22</b>
ROAE, Cum	12,8	14,9	17,9	38,6	47,1
Adj. ROAE, Cum <sup>1</sup>	12,8	14,9	18,2	38,6	47,1
ROAA, Cum	1,6	1,8	2,1	4,0	4,9
Adj. ROAA, Cum <sup>1</sup>	1,6	1,8	2,1	4,0	4,9
ROAE, Q	12,9	18,7	26,2	38,6	54,2
Adj. ROAE, Q <sup>1</sup>	12,9	18,7	27,5	38,6	54,2
ROAA, Q	1,6	2,3	2,8	4,0	5,7
Adj. ROAA, Q <sup>1</sup>	1,6	2,3	3,0	4,0	5,7
NIM, Cum	3,99	4,34	4,52	6,20	7,13
Swap Adj. NIM, Cum	2,71	2,96	3,23	5,05	6,16
NIM, Q	4,32	5,01	5,17	6,20	7,97
Swap Adj. NIM, Q	2,92	3,44	4,04	5,05	7,16
Swap Adj NII / Revenue	72,8	75,0	78,5	82,1	85,4
Fee / Revenue	27,2	25,0	21,5	17,9	14,6
CIR, YTD <sup>2</sup>	39,8	38,1	34,8	23,5	18,4
CIR, Quarterly	39,6	35,4	29,6	23,5	16,4

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