

Balance Sheet Highlights						Change (%)	
Consolidated (TLmn)	2Q22	3Q22	4Q22	1Q23	2Q23	YTD	Q/Q
Cash and Due from Banks	183.821	189.280	167.376	178.355	257.346	54	44
Securities	207.956	239.039	280.542	316.949	351.888	25	11
TL	111.078	140.263	183.659	214.025	212.720	16	-1
FX (\$)	5.815	5.334	5.181	5.374	5.389	4	0
Gross Loans	516.912	560.919	616.109	677.468	782.475	27	15
Net Loans	496.053	539.245	594.203	653.340	755.147	27	16
TL	308.686	342.045	393.861	450.096	482.932	23	7
FX (\$)	11.246	10.649	10.714	10.611	10.542	-2	-1
Other	93.471	101.433	105.173	110.631	162.472	54	47
Total Assets	981.302	1.068.998	1.147.294	1.259.275	1.526.853	33	21
Deposits	621.525	668.958	721.562	819.227	1.005.970	39	23
o/w Demand	205.279	230.246	243.110	277.241	337.845	39	22
TL	250.529	282.267	370.274	470.870	559.788	51	19
o/w Demand	47.285	61.439	69.602	89.178	94.982	36	7
FX (\$)	22.267	20.881	18.787	18.188	17.278	-8	-5
o/w Demand	9.483	9.115	9.279	9.819	9.405	1	-4
Funds Borrowed and Bonds Issued	123.940	137.788	117.681	119.852	140.341	19	17
TL	9.725	12.897	7.644	9.239	8.013	5	-13
FX (\$)	6.855	6.744	5.885	5.775	5.124	-13	-11
Repo	54.594	49.239	62.524	72.057	112.457	80	56
TL	19.538	24.724	31.405	20.254	14.662	-53	-28
FX (\$)	2.104	1.324	1.664	2.705	3.787	128	40
Other	78.510	86.810	91.920	94.398	98.539	7	4
Equity	102.733	126.202	153.606	153.741	169.547	10	10
Total Liabilities & Shareholders Equity	981.302	1.068.998	1.147.294	1.259.275	1.526.853	33	21

Asset Structure	2Q22	3Q22	4Q22	1Q23	2Q23
Consolidated (%)	2Q22	3Q22	4Q22	1Q23	2Q23
Securities / Assets	21,2	22,4	24,5	25,2	23,0
TL / Securities	53,4	58,7	65,5	67,5	60,5
% of Fix	13,1	19,1	21,8	26,8	27,0
% of Floating	9,1	9,5	11,0	13,0	15,5
% of CPI Linkers	76,8	70,3	63,9	59,5	56,4
% of Other ¹	1,0	1,0	3,3	0,8	1,0
FX / Securities	46,6	41,3	34,5	32,5	39,5
Net Loans / Assets	50,6	50,4	51,8	51,9	49,5
TL Business / Net Loans	41,4	42,5	42,4	40,8	33,9
Consumer inc. Credit Cards / Net Loans	20,8	21,0	23,9	28,1	30,0
FX / Net Loans	37,8	36,6	33,7	31,1	36,0
Deposits / Assets	63,3	62,6	62,9	65,1	65,9
% of Demand	33,0	34,4	33,7	33,8	33,6
TL / Deposits	40,3	42,2	51,3	57,5	55,6
% of Demand	18,9	21,8	18,8	18,9	17,0
FX / Deposits	59,7	57,8	48,7	42,5	44,4
% of Demand	42,6	43,7	49,4	54,0	54,4
LDR ²	80,3	81,0	82,5	79,8	74,1
TL LDR	122,2	119,3	106,5	95,6	86,6
FX LDR	46,6	46,0	51,2	53,6	55,6
Sticky Share in TL Time Deposit ³	59,2	67,0	64,5	64,0	64,7
Repo / Assets	5,6	4,6	5,4	5,7	7,4
Funds Bor. & Bonds Iss. / Assets	12,6	12,9	10,3	9,5	9,2
Leverage	9,6x	8,5x	7,5x	8,2x	9,0x
Solvency ⁴					
Consolidated	2Q22	3Q22	4Q22	1Q23	2Q23
CAR (%)	18,0	19,3	20,9	18,4	17,1
Excess Capital - TLbn	38,9	54,0	73,5	60,4	55,7
Tier-1 (%)	14,7	16,1	17,9	15,6	14,9
Excess Capital - TLbn	30,4	45,1	64,9	52,3	52,9

(1) Equity products related with our brokerage company's daily transactions.

(2) Bank-only. TL LDR includes domestic TL bond issuances and merchant payables.

(3) MIS Data.

(4) w/o forbearances: fixing MtM losses of securities & FX rate for RWA calculation to 2021YE FX rate for 2Q22, 3Q22 and 4Q22; fixing MtM losses of securities & FX rate for RWA calculation to 2022YE FX rate for 1Q23 and 2Q23.

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Income Statement Highlights			Change (%)		Change (%)	
Consolidated (TLmn)	1Q23	2Q23	Q/Q	1H22	1H23	Y/Y
Net Interest Income incl. Swap Costs	13.756	11.997	-13	24.449	25.753	5
NII	13.740	11.375	-17	28.306	25.115	-11
o/w CPI Linker Income	9.792	11.925	22	15.170	21.717	43
Swap Costs	16	622	3689	-3.857	638	-117
Fees and Commissions (Net)	5.033	6.738	34	4.627	11.771	154
Revenue	18.790	18.735	0	29.076	37.524	29
Net Trading Gain/(Loss)	6.465	20.557	218	12.862	27.021	110
LYY hedge gain / (loss)	0	0	0	3.462	0	-100
ECL hedge gain / (loss)	166	1.559	839	760	1.725	127
Other	6.299	18.998	202	8.640	25.296	193
Other Income	424	216	-49	625	640	2
Operating Expense	-10.267	-10.027	-2	-7.659	-20.294	165
HR	-3.315	-3.135	-5	-2.719	-6.450	137
Other	-6.951	-6.892	-1	-4.940	-13.844	180
Pre-Provision Income	15.411	29.480	91	34.904	44.891	29
Provision for Loan Losses, net of collections	-2.171	-3.471	60	-1.903	-5.643	197
Stage 1+2 (net)	-1.885	-1.687	-10	-656	-3.572	445
Stage 3	-1.151	-929	-19	-1.977	-2.080	5
Stage 3 Recoveries	1.030	704	-32	1.490	1.734	16
Currency Impact (fully hedged)	-166	-1.559	839	-760	-1.725	127
Other Provisions	-154	-289	88	-4.387	-443	-90
LYY MtM gain / (loss)	0	0	0	-3.464	0	-100
Free Provisions	0	0	0	0	0	-
Other	-154	-289	88	-923	-443	-52
Income Before Tax	13.086	25.723	97	28.615	38.809	36
Tax	-2.375	-5.416	128	-7.458	-7.791	4
Net Income	10.711	20.307	90	21.157	31.018	47

Asset Quality					
Consolidated (%)	2Q22	3Q22	4Q22	1Q23	2Q23
NPL Ratio	3,5	3,3	2,8	2,5	2,1
Stage 3 Coverage	68,2	68,8	67,6	69,7	70,1
Stage 2 Ratio	7,8	7,5	6,6	6,1	6,6
TL / Stage 2	26,6	32,0	37,6	40,5	38,0
FX / Stage 2	73,4	68,0	62,4	59,5	62,0
Stage 2 Coverage	15,5	15,5	16,4	18,5	18,5
Stage 2 +3 Coverage	31,8	31,7	31,6	33,4	31,2
Stage 2 +3 Coverage (incl free pro.)	34,2	34,0	34,1	35,8	33,3
Gross Coverage	4,0	3,9	3,6	3,6	3,5
Net COC, Cumulative (bps)	85	78	81	135	164
excl ccy impact	51	49	54	125	114
Net COC, Quarterly (bps)	65	66	89	135	191
excl ccy impact	32	45	66	125	105
Free Provisions - TL mn	1.400	1.400	1.400	1.400	1.400

Profitability Indicators					
Consolidated (%)	2Q22	3Q22	4Q22	1Q23	2Q23
ROAE, Cum	47,1	51,5	54,7	27,9	39,0
Adj. ROAE, Cum ¹	47,1	51,5	54,7	27,9	39,0
ROAA, Cum	4,9	5,6	6,2	3,6	4,7
Adj. ROAA, Cum ¹	4,9	5,6	6,2	3,6	4,7
ROAE, Q	54,2	59,6	62,3	27,9	50,3
Adj. ROAE, Q ¹	54,2	59,6	62,3	27,9	50,3
ROAA, Q	5,7	6,7	7,9	3,6	5,8
Adj. ROAA, Q ¹	5,7	6,7	7,9	3,6	5,8
NIM, Cum	7,1	8,0	9,0	5,0	4,2
Swap Adj. NIM, Cum	6,2	7,1	8,2	5,0	4,3
NIM, Q	8,0	9,4	11,5	5,0	3,6
Swap Adj. NIM, Q	7,2	8,6	11,1	5,0	3,8
Swap Adj NII / Revenue	85,4	86,6	87,1	73,2	64,0
Fee / Revenue	14,6	13,4	12,9	26,8	36,0
CIR, YTD ²	18,4	18,2	19,0	40,3	32,0
CIR, Quarterly	16,4	18,0	19,4	40,3	26,4

(1) Adjusted by free provisions in related periods

(2) CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions

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