

Monthly Investor Report: April 2021**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	http://www.cmb.gov.tr/apps/teblig/displayteblig.aspx?id=495&ct=f&action=displayfile

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B+
Long - Term TL Bank Deposits	B2	B+
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	263,12%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	4.849.429.337	70.362.016	4.919.791.353	1.386.056.000	1.386.056.000
Cash Flows (12M)	571.620.726	2.141.644	573.762.370	187.575.761	187.575.761
PV	4.506.023.071	75.673.711	4.581.696.783	1.261.765.072	1.261.765.072
Stressed PV Up	4.270.054.873	70.872.098	4.340.926.972	1.185.921.704	1.185.921.704
Stressed PV Down	4.771.366.975	80.808.011	4.852.174.986	1.343.023.254	1.343.023.254
Currency UP PV	4.506.023.071	75.673.711	4.581.696.783	1.261.765.072	1.261.765.072
Currency Down PV	4.506.023.071	75.673.711	4.581.696.783	1.261.765.072	1.261.765.072
Substitue/Pool	0	75.673.711	4.581.696.783		
Overcollateralization	4.506.023.071	75.673.711	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	28,17%
Cash Flows (12M)	Yes	32,69%
PV	Yes	263,12%
Stressed PV Up	Yes	27,32%
Stressed PV Down	Yes	27,68%
Currency UP PV	Yes	27,54%
Currency Down PV	Yes	27,54%
Substitue/Pool	Yes	1,65%
Overcollateralization	Yes	6,00%

Residential Cover Pool Data

Period Start Date	01.04.2021
Period End Date	30.04.2021
Number of Mortgage Loans	53.609
Number of Eligible Mortgage Loans	53.609
Mortgage Loan Pool Size (TL)	4.849.774.182
Number of Borrower	53.024
Average Mortgage Loan Balance	90.466
Maximum Mortgage Loan Balance	10.030.432
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	36%
Weighted Average Interest Rate	1,06%
Weighted Average Seasoning (months)	33
Weighted Average Term to Maturity (months)	71
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	569.907.738
Principal to be Received for 1 year	902.722.789
Substitute Asset Balance	70.362.016
Substitute Assets in Cover Pool	1,65%

Cover Asset Characteristics

Residential Mortgage Loans	4.849.774.182
Government Bonds	70.362.016
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	4.920.136.198

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	2	0,00%	39.302	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	53.609	0,00%	4.849.774.182	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2.445	5%	15.805.410	0%
>=10,000 <50,000	21.019	39%	603.923.747	12%
>=50,000 <100,000	14.699	27%	1.064.235.612	22%
>=100,000 <200,000	11.116	21%	1.555.517.858	32%
>=200,000 <300,000	2.704	5%	653.859.556	13%
>=300,000 <400,000	792	1%	274.503.055	6%
>=400,000 <500,000	304	1%	135.934.496	3%
>=500,000 <750,000	264	0%	159.499.134	3%
>=750,000 <1,000,000	114	0%	99.497.824	2%
>=1,000,000 <1,250,000	47	0%	53.049.944	1%
>=1,250,000 <1,500,000	38	0%	52.939.924	1%
>=1,500,000 <2,000,000	33	0%	57.900.167	1%
>=2,000,000	34	0%	123.107.455	3%
Total	53.609	100%	4.849.774.182	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	53.609	100%	4.849.774.182	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	53.609	100%	4.849.774.182	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	858	1,60%	226.952.768	4,68%
>%65 <%70	945	1,76%	219.482.578	4,53%
>%60 <%65	923	1,72%	237.447.701	4,90%
>%55 <%60	1.470	2,74%	307.477.467	6,34%
>%50 <%55	1.890	3,53%	388.509.714	8,01%
>%45 <%50	1.841	3,43%	340.799.466	7,03%
>%40 <%45	2.156	4,02%	358.846.060	7,40%
>%35 <%40	2.542	4,74%	369.984.557	7,63%
<%35	40.984	76,45%	2.400.273.871	49,49%
Total	53.609	100,00%	4.849.774.182	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	13.080	24,40%	2.207.434.881	45,52%
>12 <=18	7.381	13,77%	990.448.475	20,42%
>18 <=24	311	0,58%	28.381.127	0,59%
>24 <=30	77	0,14%	4.303.314	0,09%
>30 <=36	260	0,48%	16.901.693	0,35%
>36 <=42	1.230	2,29%	101.598.336	2,09%
>42 <=48	1.922	3,59%	156.926.825	3,24%
>48 <=54	4.114	7,67%	310.415.544	6,40%
>54 <=60	3.174	5,92%	212.787.236	4,39%
>60 <=66	2.113	3,94%	121.661.729	2,51%
>66 <=72	3.510	6,55%	190.568.787	3,93%
>72 <=78	2.761	5,15%	126.866.904	2,62%
>78 <=84	2.972	5,54%	122.833.235	2,53%
>84 <=90	1.571	2,93%	53.361.069	1,10%
>90 <=96	4.531	8,45%	116.757.201	2,41%
>96 <=102	4.037	7,53%	82.497.151	1,70%
>102 <=108	355	0,66%	5.004.941	0,10%
>108 <=114	92	0,17%	684.288	0,01%
>114 <=120	118	0,22%	341.447	0,01%
>120	0	0,00%	0	0,00%
Total	53.609	100,00%	4.849.774.182	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	490	0,91%	2.523.112	0,05%
2012	3.030	5,65%	50.356.806	1,04%
2013	7.588	14,15%	211.823.932	4,37%
2014	5.267	9,82%	221.660.598	4,57%
2015	7.086	13,22%	380.507.031	7,85%
2016	6.756	12,60%	474.015.162	9,77%
2017	6.499	12,12%	553.771.067	11,42%
2018	1.203	2,24%	120.730.632	2,49%
2019	3.781	7,05%	529.511.069	10,92%
2020	10.708	19,97%	2.055.010.452	42,37%
2021	1.201	2,24%	249.864.322	5,15%
Total	53.609	100,00%	4.849.774.182	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	3.852	7,19%	69.711.766	1,44%
>12 <=18	2.885	5,38%	83.990.096	1,73%
>18 <=24	5.386	10,05%	205.613.660	4,24%
>24 <=30	4.510	8,41%	211.503.021	4,36%
>30 <=36	3.295	6,15%	227.832.896	4,70%
>36 <=42	3.721	6,94%	227.225.922	4,69%
>42 <=48	4.448	8,30%	368.464.033	7,60%
>48 <=54	3.855	7,19%	342.829.434	7,07%
>54 <=60	3.550	6,62%	389.316.200	8,03%
>60 <=66	2.535	4,73%	234.689.234	4,84%
>66 <=72	3.379	6,30%	380.595.616	7,85%
>72 <=78	1.691	3,15%	192.097.203	3,96%
>78 <=84	1.540	2,87%	204.910.292	4,23%
>84 <=90	353	0,66%	56.326.367	1,16%
>90 <=96	384	0,72%	57.281.768	1,18%
>96 <=102	470	0,88%	73.117.717	1,51%
>102 <=108	2.997	5,59%	513.670.872	10,59%
>108 <=114	2.464	4,60%	489.316.999	10,09%
>114 <=120	2.294	4,28%	521.281.087	10,75%

Total	53.609	100,00%	4.849.774.182	100,00%
--------------	---------------	----------------	----------------------	----------------

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	53.609	100%	4.849.774.182	100%
Non First Lien Mortgage	0	0%	0	0%
Total	53.609	100%	4.849.774.182	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	53.609	100%	4.849.774.182	100%
Interest Only	0	0%	0	0%
Total	53.609	100%	4.849.774.182	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	53.609	100%	4.849.774.182	100%
Loan without Prepayment Option	0	0%	0	0%
Total	53.609	100%	4.849.774.182	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	38.343	72%	3.060.014.145	63%
Self Employed	6.042	11%	973.959.390	20%
Unemployed	0	0%	0	0%
Student	296	1%	32.985.830	1%
Retired	2.334	4%	212.781.628	4%
Other	6.573	12%	564.215.232	12%
Total	53.609	100%	4.849.774.182	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	42.727	80%	3.573.776.255	74%
Investment Purpose	10.227	19%	1.179.939.995	24%
Vacation	655	1%	96.057.932	2%
Total	53.609	100%	4.849.774.182	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	13.767	25,68%	1.754.559.013	36,18%
Top 5	28.074	52,37%	2.989.491.895	61,64%
Top 10	36.301	67,71%	3.648.097.605	75,22%
Top 20	44.829	83,62%	4.289.913.188	88,46%
Top 30	48.744	90,93%	4.542.744.467	93,67%
Total	53.609	100,00%	4.849.774.182	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.485	2,77%	147.070.112	3,03%
Adiyaman	72	0,13%	5.343.386	0,11%
Afyonkarahisar	129	0,24%	8.621.147	0,18%
Ağrı	30	0,06%	2.034.650	0,04%
Amasya	131	0,24%	9.362.604	0,19%
Ankara	5.874	10,96%	468.860.597	9,67%
Antalya	2.134	3,98%	180.383.837	3,72%
Artvin	127	0,24%	7.957.185	0,16%
Aydin	953	1,78%	73.421.424	1,51%
Balikesir	1.076	2,01%	74.759.085	1,54%
Bilecik	137	0,26%	6.687.164	0,14%
Bingöl	10	0,02%	566.184	0,01%
Bitlis	10	0,02%	846.530	0,02%
Bolu	109	0,20%	5.041.796	0,10%
Burdur	115	0,21%	7.691.097	0,16%
Bursa	1.542	2,88%	120.599.945	2,49%
Çanakkale	418	0,78%	31.584.361	0,65%
Çankiri	58	0,11%	4.151.003	0,09%
Çorum	340	0,63%	17.359.012	0,36%
Denizli	619	1,15%	48.129.595	0,99%
Diyarbakir	560	1,04%	45.150.358	0,93%
Edirne	325	0,61%	18.785.098	0,39%
Elazığ	141	0,26%	8.640.938	0,18%
Erzincan	39	0,07%	3.461.552	0,07%
Erzurum	123	0,23%	7.661.050	0,16%
Eskişehir	547	1,02%	35.088.102	0,72%
Gaziantep	804	1,50%	89.800.076	1,85%
Giresun	252	0,47%	14.830.035	0,31%
Gümüşhane	11	0,02%	966.997	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	476	0,89%	43.008.719	0,89%
Isparta	127	0,24%	8.109.690	0,17%
Mersin	1.824	3,40%	135.469.541	2,79%
Istanbul	13.767	25,68%	1.754.559.013	36,18%
Izmir	4.814	8,98%	438.618.336	9,04%
Kars	56	0,10%	4.102.146	0,08%
Kastamonu	201	0,37%	9.019.068	0,19%
Kayseri	727	1,36%	49.031.108	1,01%
Kirklareli	279	0,52%	14.963.897	0,31%
Kırşehir	70	0,13%	4.484.156	0,09%
Kocaeli	1.714	3,20%	128.072.609	2,64%
Konya	907	1,69%	59.472.943	1,23%
Kütahya	135	0,25%	7.586.398	0,16%
Malatya	193	0,36%	13.995.214	0,29%
Manisa	1.579	2,95%	107.997.283	2,23%
Kahramanmaraş	479	0,89%	30.202.896	0,62%
Mardin	59	0,11%	3.369.375	0,07%
Muğla	954	1,78%	132.732.639	2,74%
Muş	10	0,02%	682.687	0,01%
Nevşehir	86	0,16%	4.885.059	0,10%
Niğde	122	0,23%	6.948.792	0,14%
Ordu	306	0,57%	19.274.652	0,40%
Rize	161	0,30%	10.076.488	0,21%
Sakarya	585	1,09%	40.543.461	0,84%
Samsun	827	1,54%	51.044.991	1,05%
Siirt	20	0,04%	1.656.193	0,03%
Sinop	113	0,21%	7.419.805	0,15%
Sivas	122	0,23%	7.759.481	0,16%
Tekirdağ	2.193	4,09%	141.730.977	2,92%
Tokat	206	0,38%	13.925.951	0,29%
Trabzon	297	0,55%	19.611.784	0,40%
Tunceli	0	0,00%	0	0,00%
Şanlıurfa	291	0,54%	20.692.199	0,43%

Uşak	77	0,14%	5.299.332	0,11%
Van	45	0,08%	5.942.135	0,12%
Yozgat	123	0,23%	6.994.731	0,14%
Zonguldak	164	0,31%	8.629.640	0,18%
Aksaray	122	0,23%	9.137.193	0,19%
Bayburt	10	0,02%	374.377	0,01%
Karaman	156	0,29%	7.675.644	0,16%
Kirikkale	327	0,61%	19.689.715	0,41%
Batman	81	0,15%	9.134.115	0,19%
Şirnak	0	0,00%	0	0,00%
Bartın	52	0,10%	2.775.727	0,06%
Ardahan	28	0,05%	1.894.280	0,04%
İğdir	49	0,09%	2.894.070	0,06%
Yalova	148	0,28%	11.970.029	0,25%
Karabük	80	0,15%	4.124.008	0,09%
Kilis	37	0,07%	2.023.655	0,04%
Osmaniye	142	0,26%	9.580.056	0,20%
Düzce	97	0,18%	5.732.806	0,12%
Total	53.609	100,00%	4.849.774.182	100,00%