

**Monthly Investor Report: April 2022****Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

**Issuer Details**

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	<a href="http://www.akbank.com/en-us/investor-relations/Pages/default.aspx">http://www.akbank.com/en-us/investor-relations/Pages/default.aspx</a>
Covered Bond Communique	<a href="https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495">https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495</a>

**Rating Information**

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B
Long - Term TL Bank Deposits	B2	B+
Covered Bond	Ba3	-

**Program Information**

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

**Overcollateralization Ratio**

Legal Coverage Ratio	2%
Contractual	12,5%
Current	486,10%

## Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

## Net Present Value Stress Test

	Pool			Payment	
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	8.071.671.624	79.340.591	8.151.012.216	1.386.056.000	1.386.056.000
Cash Flows (12M)	1.151.465.725	2.414.929	1.153.880.654	187.575.761	187.575.761
PV	6.609.196.930	84.174.745	6.693.371.675	1.142.027.140	1.142.027.140
Stressed PV Up	6.307.006.251	84.174.745	6.391.180.997	1.098.804.641	1.098.804.641
Stressed PV Down	7.034.082.342	84.174.745	7.118.257.087	1.187.091.216	1.187.091.216
Currency UP PV	6.609.196.930	84.174.745	6.693.371.675	1.142.027.140	1.142.027.140
Currency Down PV	6.609.196.930	84.174.745	6.693.371.675	1.142.027.140	1.142.027.140
Substitutue/Pool	0	84.174.745	6.693.371.675		
Overcollateralization	6.609.196.930	84.174.745	0		

## Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	17,00%
Cash Flows (12M)	Yes	16,26%
PV	Yes	486,10%
Stressed PV Up	Yes	17,19%
Stressed PV Down	Yes	16,68%
Currency UP PV	Yes	17,06%
Currency Down PV	Yes	17,06%
Substitutue/Pool	Yes	1,26%
Overcollateralization	Yes	7,37%

## Residential Cover Pool Data

Period Start Date	01.04.2022
Period End Date	29.04.2022
Number of Mortgage Loans	62.962
Number of Eligible Mortgage Loans	62.962
Mortgage Loan Pool Size (TL)	8.053.115.476
Number of Borrower	62.196
Average Mortgage Loan Balance	127.904
Maximum Mortgage Loan Balance	26.974.036
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	26%
Weighted Average Interest Rate	1,25%
Weighted Average Seasoning (months)	24
Weighted Average Term to Maturity (months)	77
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	1.128.304.505
Principal to be Received for 1 year	1.289.344.920
Substitute Asset Balance	79.340.591
Substitute Assets in Cover Pool	1,26%

## Cover Asset Characteristics

Residential Mortgage Loans	8.053.115.476
Government Bonds	79.340.591
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	8.132.456.067

## Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	1	0,00%	205.973	0,00%
>5 to <=10	2	0,00%	1.264.867	0,02%
>10 to <=15	1	0,00%	231.061	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	62.962	0,01%	8.053.115.476	0,02%

## Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	3.863	6%	25.612.198	0%
>=10,000 <50,000	17.980	29%	501.391.053	6%
>=50,000 <100,000	14.069	22%	1.036.528.786	13%
>=100,000 <200,000	16.595	26%	2.400.428.170	30%
>=200,000 <300,000	6.127	10%	1.487.481.711	18%
>=300,000 <400,000	2.087	3%	723.043.911	9%
>=400,000 <500,000	851	1%	382.707.952	5%
>=500,000 <750,000	686	1%	413.827.987	5%
>=750,000 <1,000,000	310	0%	266.713.425	3%
>=1,000,000 <1,250,000	122	0%	137.194.684	2%
>=1,250,000 <1,500,000	82	0%	112.981.319	1%
>=1,500,000 <2,000,000	72	0%	123.290.635	2%
>=2,000,000	116	0%	441.763.645	5%
Total	62.962	100%	8.053.115.476	100%

## Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	62.962	100%	8.053.115.476	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	62.962	100%	8.053.115.476	100%

## Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	6	0,01%	2.004.168	0,02%
>%65 <%70	26	0,04%	6.847.560	0,09%
>%60 <%65	99	0,16%	41.911.044	0,52%
>%55 <%60	306	0,49%	114.591.803	1,42%
>%50 <%55	662	1,05%	210.270.968	2,61%
>%45 <%50	1.281	2,03%	423.644.903	5,26%
>%40 <%45	1.872	2,97%	566.058.341	7,03%
>%35 <%40	2.703	4,29%	733.367.780	9,11%
<%35	56.007	88,95%	5.954.418.909	73,94%
Total	62.962	100,00%	8.053.115.476	100,00%

## Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	15.566	24,72%	3.791.453.486	47,08%
>12 <=18	8.344	13,25%	1.576.306.656	19,57%
>18 <=24	6.327	10,05%	799.881.751	9,93%
>24 <=30	6.429	10,21%	761.159.922	9,45%
>30 <=36	244	0,39%	19.450.707	0,24%
>36 <=42	54	0,09%	2.597.042	0,03%
>42 <=48	195	0,31%	12.213.303	0,15%
>48 <=54	1.291	2,05%	95.693.063	1,19%
>54 <=60	1.523	2,42%	116.097.246	1,44%
>60 <=66	3.173	5,04%	225.915.015	2,81%
>66 <=72	2.446	3,88%	151.507.617	1,88%
>72 <=78	1.786	2,84%	89.503.360	1,11%
>78 <=84	2.810	4,46%	128.159.275	1,59%
>84 <=90	2.413	3,83%	89.152.204	1,11%
>90 <=96	2.403	3,82%	77.150.736	0,96%
>96 <=102	1.462	2,32%	34.027.572	0,42%
>102 <=108	3.586	5,70%	53.698.394	0,67%
>108 <=114	2.693	4,28%	28.133.281	0,35%
>114 <=120	217	0,34%	1.014.845	0,01%
>120	0	0,00%	0	0,00%
<b>Total</b>	<b>62.962</b>	<b>100,00%</b>	<b>8.053.115.476</b>	<b>100,00%</b>

## Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	1	0,00%	2.914	0,00%
2012	1.658	2,63%	11.903.429	0,15%
2013	6.543	10,39%	106.371.281	1,32%
2014	4.500	7,15%	148.146.142	1,84%
2015	5.865	9,32%	266.067.677	3,30%
2016	5.488	8,72%	353.987.072	4,40%
2017	5.499	8,73%	435.285.751	5,41%
2018	982	1,56%	85.554.085	1,06%
2019	3.534	5,61%	434.829.154	5,40%
2020	9.229	14,66%	1.562.746.553	19,41%
2021	19.546	31,04%	4.588.993.317	56,98%
2022	117	0,19%	59.228.102	0,74%
<b>Total</b>	<b>62.962</b>	<b>100,00%</b>	<b>8.053.115.476</b>	<b>100,00%</b>

## Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	6.432	10,22%	115.090.766	1,43%
>12 <=18	4.255	6,76%	147.011.379	1,83%
>18 <=24	3.376	5,36%	201.726.988	2,50%
>24 <=30	4.212	6,69%	295.843.072	3,67%
>30 <=36	4.385	6,96%	339.916.096	4,22%
>36 <=42	4.165	6,62%	371.141.780	4,61%
>42 <=48	4.103	6,52%	478.060.627	5,94%
>48 <=54	4.350	6,91%	622.857.970	7,73%
>54 <=60	3.794	6,03%	496.583.119	6,17%
>60 <=66	2.416	3,84%	334.842.647	4,16%
>66 <=72	1.939	3,08%	265.360.889	3,30%
>72 <=78	1.097	1,74%	220.942.771	2,74%
>78 <=84	669	1,06%	114.586.635	1,42%
>84 <=90	948	1,51%	166.392.569	2,07%
>90 <=96	2.902	4,61%	470.246.476	5,84%
>96 <=102	2.232	3,54%	410.015.012	5,09%
>102 <=108	4.458	7,08%	960.570.036	11,93%
>108 <=114	5.922	9,41%	1.621.415.596	20,13%

>114 <=120	1.307	2,08%	420.511.047	5,22%
<b>Total</b>	<b>62.962</b>	<b>100,00%</b>	<b>8.053.115.476</b>	<b>100,00%</b>

### Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	62.962	100%	8.053.115.476	100%
Non First Lien Mortgage	0	0%	0	0%
<b>Total</b>	<b>62.962</b>	<b>100%</b>	<b>8.053.115.476</b>	<b>100%</b>

### Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	62.962	100%	8.053.115.476	100%
Interest Only	0	0%	0	0%
<b>Total</b>	<b>62.962</b>	<b>100%</b>	<b>8.053.115.476</b>	<b>100%</b>

### Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	62.962	100%	8.053.115.476	100%
Loan without Prepayment Option	0	0%	0	0%
<b>Total</b>	<b>62.962</b>	<b>100%</b>	<b>8.053.115.476</b>	<b>100%</b>

### Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	45.102	72%	5.045.650.306	63%
Self Employed	7.340	12%	1.742.345.065	22%
Unemployed	0	0%	0	0%
Student	315	1%	53.413.631	1%
Retired	2.730	4%	324.259.527	4%
Other	7.414	12%	862.555.598	11%
<b>Total</b>	<b>62.962</b>	<b>100%</b>	<b>8.053.115.476</b>	<b>100%</b>

### Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	49.688	79%	5.962.436.666	74%
Investment Purpose	12.259	19%	1.880.060.357	23%
Vacation	1.015	2%	210.618.453	3%
<b>Total</b>	<b>62.962</b>	<b>100%</b>	<b>8.053.115.476</b>	<b>100%</b>

### City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	17.088	27,14%	2.973.624.604	36,93%
Top 5	33.025	52,45%	5.082.697.565	63,11%
Top 10	43.268	68,72%	6.134.856.739	76,18%
Top 20	53.169	84,45%	7.179.978.612	89,16%
Top 30	57.540	91,39%	7.592.482.940	94,28%
<b>Total</b>	<b>62.962</b>	<b>100,00%</b>	<b>8.053.115.476</b>	<b>100,00%</b>

**City**

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.739	2,76%	213.988.105	2,66%
Adiyaman	103	0,16%	10.955.012	0,14%
Afyonkarahisar	143	0,23%	12.303.330	0,15%
Ağrı	38	0,06%	3.799.625	0,05%
Amasya	189	0,30%	18.629.280	0,23%
Ankara	7.004	11,12%	795.775.189	9,88%
Antalya	2.542	4,04%	330.570.699	4,10%
Artvin	144	0,23%	11.077.427	0,14%
Aydın	1.115	1,77%	119.962.090	1,49%
Balıkesir	1.159	1,84%	116.786.055	1,45%
Bilecik	149	0,24%	10.785.452	0,13%
Bingöl	10	0,02%	468.593	0,01%
Bitlis	14	0,02%	1.068.993	0,01%
Bolu	94	0,15%	6.103.677	0,08%
Burdur	126	0,20%	10.520.967	0,13%
Bursa	1.838	2,92%	200.769.803	2,49%
Çanakkale	476	0,76%	50.088.098	0,62%
Çankiri	76	0,12%	8.033.180	0,10%
Çorum	376	0,60%	26.533.551	0,33%
Denizli	717	1,14%	73.297.402	0,91%
Diyarbakir	700	1,11%	84.436.724	1,05%
Edirne	386	0,61%	36.270.148	0,45%
Elazığ	116	0,18%	10.136.980	0,13%
Erzincan	51	0,08%	5.821.899	0,07%
Erzurum	131	0,21%	8.748.233	0,11%
Eskişehir	649	1,03%	67.217.094	0,83%
Gaziantep	1.127	1,79%	170.137.170	2,11%
Giresun	282	0,45%	21.403.019	0,27%
Gümüşhane	22	0,03%	2.294.589	0,03%
Hakkari	0	0,00%	0	0,00%
Hatay	601	0,95%	68.668.924	0,85%
Isparta	125	0,20%	11.101.427	0,14%
Mersin	2.077	3,30%	209.309.215	2,60%
Istanbul	17.088	27,14%	2.973.624.604	36,93%
Izmir	5.246	8,33%	707.919.087	8,79%
Kars	61	0,10%	5.374.021	0,07%
Kastamonu	180	0,29%	10.938.264	0,14%
Kayseri	807	1,28%	75.926.966	0,94%
Kırklareli	336	0,53%	25.841.164	0,32%
Kırşehir	84	0,13%	7.217.811	0,09%
Kocaeli	1.968	3,13%	194.480.583	2,41%
Konya	963	1,53%	81.417.132	1,01%
Kütahya	174	0,28%	13.992.673	0,17%
Malatya	204	0,32%	20.096.833	0,25%
Manisa	1.841	2,92%	176.661.987	2,19%
Kahramanmaraş	540	0,86%	49.641.134	0,62%
Mardin	75	0,12%	6.515.198	0,08%
Muğla	1.145	1,82%	274.807.987	3,41%
Muş	7	0,01%	402.119	0,00%
Nevşehir	89	0,14%	8.070.933	0,10%
Niğde	120	0,19%	10.302.879	0,13%
Ordu	342	0,54%	28.117.656	0,35%
Rize	153	0,24%	11.181.033	0,14%
Sakarya	622	0,99%	62.095.274	0,77%
Samsun	871	1,38%	77.827.423	0,97%
Siirt	34	0,05%	3.678.194	0,05%
Sinop	120	0,19%	10.162.026	0,13%
Sivas	144	0,23%	9.477.637	0,12%
Tekirdağ	2.621	4,16%	233.611.467	2,90%
Tokat	228	0,36%	19.899.032	0,25%
Trabzon	300	0,48%	27.900.284	0,35%
Tunceli	4	0,01%	680.015	0,01%
Şanlıurfa	344	0,55%	38.799.925	0,48%

Uşak	84	0,13%	8.199.916	0,10%
Van	72	0,11%	11.274.637	0,14%
Yozgat	136	0,22%	9.790.919	0,12%
Zonguldak	158	0,25%	11.476.410	0,14%
Aksaray	138	0,22%	12.557.289	0,16%
Bayburt	7	0,01%	305.073	0,00%
Karaman	160	0,25%	8.845.568	0,11%
Kirikkale	353	0,56%	24.744.648	0,31%
Batman	103	0,16%	15.017.730	0,19%
Şirnak	0	0,00%	0	0,00%
Bartın	50	0,08%	4.702.091	0,06%
Ardahan	32	0,05%	2.192.285	0,03%
İğdir	52	0,08%	3.964.759	0,05%
Yalova	179	0,28%	21.778.856	0,27%
Karabük	92	0,15%	7.353.936	0,09%
Kilis	35	0,06%	2.387.665	0,03%
Osmaniye	184	0,29%	16.785.552	0,21%
Düzce	97	0,15%	8.014.849	0,10%
Total	62.962	100,00%	8.053.115.476	100,00%