

Monthly Investor Report: April 2023**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B-
Long - Term TL Bank Deposits	B2	B
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	566,76%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	9.203.132.264	168.506.994	9.371.639.258	1.386.056.000	1.386.056.000
Cash Flows (12M)	1.609.651.927	2.564.466	1.612.216.393	110.786.534	110.786.534
PV	7.636.828.797	171.109.488	7.807.938.285	1.171.026.791	1.171.026.791
Stressed PV Up	7.314.934.446	169.792.585	7.484.727.031	1.157.005.906	1.157.005.906
Stressed PV Down	7.899.096.629	172.436.604	8.071.533.233	1.185.261.183	1.185.261.183
Currency UP PV	7.636.828.797	171.109.488	7.807.938.285	1.171.026.791	1.171.026.791
Currency Down PV	7.636.828.797	171.109.488	7.807.938.285	1.171.026.791	1.171.026.791
Substitutue/Pool	0	171.109.488	7.807.938.285		
Overcollateralization	7.636.828.797	171.109.488	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	14,79%
Cash Flows (12M)	Yes	6,87%
PV	Yes	566,76%
Stressed PV Up	Yes	15,46%
Stressed PV Down	Yes	14,68%
Currency UP PV	Yes	15,00%
Currency Down PV	Yes	15,00%
Substitutue/Pool	Yes	2,19%
Overcollateralization	Yes	14,61%

Residential Cover Pool Data

Period Start Date	01.04.2023
Period End Date	28.04.2023
Number of Mortgage Loans	50.722
Number of Eligible Mortgage Loans	50.722
Mortgage Loan Pool Size (TL)	9.186.373.134
Number of Borrower	50.044
Average Mortgage Loan Balance	181.112
Maximum Mortgage Loan Balance	19.551.478
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	20%
Weighted Average Interest Rate	1,54%
Weighted Average Seasoning (months)	23
Weighted Average Term to Maturity (months)	77
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	1.578.066.938
Principal to be Received for 1 year	1.397.083.976
Substitute Asset Balance	168.506.994
Substitute Assets in Cover Pool	2,19%

Cover Asset Characteristics

Residential Mortgage Loans	9.186.373.134
Government Bonds	168.506.994
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	9.354.880.128

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	50.722	0,00%	9.186.373.134	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2.464	5%	14.949.988	0%
>=10,000 <50,000	13.141	26%	382.387.725	4%
>=50,000 <100,000	11.001	22%	807.915.647	9%
>=100,000 <200,000	12.559	25%	1.804.764.643	20%
>=200,000 <300,000	4.694	9%	1.138.982.301	12%
>=300,000 <400,000	2.139	4%	745.777.567	8%
>=400,000 <500,000	1.257	2%	573.522.783	6%
>=500,000 <750,000	1.485	3%	910.549.842	10%
>=750,000 <1,000,000	901	2%	796.881.049	9%
>=1,000,000 <1,250,000	356	1%	397.111.366	4%
>=1,250,000 <1,500,000	214	0%	295.800.369	3%
>=1,500,000 <2,000,000	287	1%	521.483.927	6%
>=2,000,000	224	0%	796.245.928	9%
Total	50.722	100%	9.186.373.134	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	50.722	100%	9.186.373.134	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	50.722	100%	9.186.373.134	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	76	0,15%	47.732.374	0,52%
>%65 <%70	141	0,28%	54.971.021	0,60%
>%60 <%65	182	0,36%	62.609.724	0,68%
>%55 <%60	240	0,47%	97.930.159	1,07%
>%50 <%55	238	0,47%	83.397.974	0,91%
>%45 <%50	675	1,33%	429.215.144	4,67%
>%40 <%45	761	1,50%	466.277.287	5,08%
>%35 <%40	775	1,53%	444.137.304	4,83%
<%35	47.634	93,91%	7.500.102.147	81,64%
Total	50.722	100,00%	9.186.373.134	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	9.522	18,77%	4.135.959.340	45,02%
>12 <=18	3.772	7,44%	957.813.872	10,43%
>18 <=24	7.186	14,17%	1.466.438.183	15,96%
>24 <=30	6.039	11,91%	1.012.883.371	11,03%
>30 <=36	4.531	8,93%	504.452.858	5,49%
>36 <=42	4.610	9,09%	490.415.651	5,34%
>42 <=48	154	0,30%	10.764.666	0,12%
>48 <=54	35	0,07%	1.560.920	0,02%
>54 <=60	113	0,22%	6.665.952	0,07%
>60 <=66	847	1,67%	61.872.352	0,67%
>66 <=72	1.096	2,16%	78.175.853	0,85%
>72 <=78	2.446	4,82%	145.230.334	1,58%
>78 <=84	1.902	3,75%	99.493.888	1,08%
>84 <=90	1.360	2,68%	55.591.753	0,61%
>90 <=96	1.860	3,67%	66.014.080	0,72%
>96 <=102	1.756	3,46%	44.922.646	0,49%
>102 <=108	1.652	3,26%	33.454.416	0,36%
>108 <=114	1.134	2,24%	11.197.130	0,12%
>114 <=120	707	1,39%	3.465.867	0,04%
>120	0	0,00%	0	0,00%
Total	50.722	100,00%	9.186.373.134	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2012	2	0,00%	12.214	0,00%
2013	1.909	3,76%	14.177.623	0,15%
2014	3.494	6,89%	73.227.904	0,80%
2015	4.400	8,67%	154.323.754	1,68%
2016	4.536	8,94%	245.195.818	2,67%
2017	4.449	8,77%	316.648.186	3,45%
2018	697	1,37%	57.686.470	0,63%
2019	2.832	5,58%	306.918.648	3,34%
2020	7.498	14,78%	1.107.358.420	12,05%
2021	15.318	30,20%	3.129.885.790	34,07%
2022	4.824	9,51%	3.221.929.672	35,07%
2023	763	1,50%	559.008.636	6,09%
Total	50.722	100,00%	9.186.373.134	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.485	8,84%	114.449.590	1,25%
>12 <=18	3.583	7,06%	201.057.821	2,19%
>18 <=24	3.792	7,48%	274.648.471	2,99%
>24 <=30	3.530	6,96%	305.482.973	3,33%
>30 <=36	3.746	7,39%	417.510.532	4,54%
>36 <=42	3.852	7,59%	483.613.468	5,26%
>42 <=48	3.597	7,09%	508.021.212	5,53%
>48 <=54	2.629	5,18%	632.204.860	6,88%
>54 <=60	2.258	4,45%	568.013.232	6,18%
>60 <=66	970	1,91%	209.019.393	2,28%
>66 <=72	691	1,36%	158.634.320	1,73%
>72 <=78	850	1,68%	171.015.071	1,86%
>78 <=84	2.528	4,98%	442.345.910	4,82%
>84 <=90	1.892	3,73%	335.400.624	3,65%
>90 <=96	3.559	7,02%	735.071.403	8,00%
>96 <=102	4.477	8,83%	1.111.317.520	12,10%
>102 <=108	1.387	2,73%	510.729.039	5,56%
>108 <=114	1.117	2,20%	748.279.567	8,15%
>114 <=120	1.779	3,51%	1.259.558.130	13,71%

Total	50.722	100,00%	9.186.373.134	100,00%
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Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	50.722	100%	9.186.373.134	100%
Non First Lien Mortgage	0	0%	0	0%
Total	50.722	100%	9.186.373.134	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	50.722	100%	9.186.373.134	100%
Interest Only	0	0%	0	0%
Total	50.722	100%	9.186.373.134	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	50.722	100%	9.186.373.134	100%
Loan without Prepayment Option	0	0%	0	0%
Total	50.722	100%	9.186.373.134	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	35.732	70%	5.346.412.275	58%
Self Employed	6.491	13%	2.443.989.417	27%
Unemployed	0	0%	0	0%
Student	244	0%	61.287.759	1%
Retired	2.288	5%	375.597.464	4%
Other	5.892	12%	927.116.416	10%
Total	50.722	100%	9.186.373.134	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	39.191	77%	6.530.905.998	71%
Investment Purpose	10.657	21%	2.417.857.652	26%
Vacation	874	2%	237.609.484	3%
Total	50.722	100%	9.186.373.134	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	15.395	30,35%	4.118.216.378	44,83%
Top 5	28.724	56,63%	6.348.033.703	69,10%
Top 10	36.113	71,20%	7.399.751.529	80,55%
Top 20	43.091	84,96%	8.348.147.193	90,88%
Top 30	46.415	91,51%	8.711.333.701	94,83%
Total	50.722	100,00%	9.186.373.134	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.378	2,72%	197.318.596	2,15%
Adiyaman	63	0,12%	6.949.204	0,08%
Afyonkarahisar	108	0,21%	12.219.727	0,13%
Ağrı	34	0,07%	4.133.868	0,04%
Amasya	149	0,29%	16.213.976	0,18%
Ankara	5.201	10,25%	762.447.341	8,30%
Antalya	1.195	2,36%	111.001.205	1,21%
Artvin	113	0,22%	12.493.726	0,14%
Aydin	598	1,18%	44.287.975	0,48%
Balikesir	947	1,87%	146.950.368	1,60%
Bilecik	125	0,25%	13.811.695	0,15%
Bingöl	6	0,01%	305.396	0,00%
Bitlis	10	0,02%	932.610	0,01%
Bolu	74	0,15%	9.441.937	0,10%
Burdur	79	0,16%	3.995.810	0,04%
Bursa	1.561	3,08%	235.175.893	2,56%
Çanakkale	420	0,83%	64.093.775	0,70%
Çankiri	62	0,12%	7.376.106	0,08%
Çorum	295	0,58%	27.011.458	0,29%
Denizli	342	0,67%	19.934.877	0,22%
Diyarbakir	564	1,11%	81.450.350	0,89%
Edirne	335	0,66%	42.134.641	0,46%
Elazığ	89	0,18%	8.716.400	0,09%
Erzincan	42	0,08%	4.779.078	0,05%
Erzurum	95	0,19%	12.838.295	0,14%
Eskişehir	558	1,10%	93.994.983	1,02%
Gaziantep	973	1,92%	177.269.675	1,93%
Giresun	228	0,45%	25.160.425	0,27%
Gümüşhane	16	0,03%	1.574.347	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	340	0,67%	47.260.620	0,51%
Isparta	70	0,14%	5.907.201	0,06%
Mersin	1.705	3,36%	234.696.089	2,55%
Istanbul	15.395	30,35%	4.118.216.378	44,83%
Izmir	4.307	8,49%	939.191.623	10,22%
Kars	59	0,12%	7.486.942	0,08%
Kastamonu	130	0,26%	10.467.071	0,11%
Kayseri	673	1,33%	91.550.408	1,00%
Kirklareli	270	0,53%	29.478.821	0,32%
Kırşehir	69	0,14%	7.265.014	0,08%
Kocaeli	1.697	3,35%	233.635.380	2,54%
Konya	765	1,51%	91.797.598	1,00%
Kütahya	131	0,26%	14.976.458	0,16%
Malatya	131	0,26%	12.718.559	0,14%
Manisa	1.636	3,23%	208.798.087	2,27%
Kahramanmaraş	389	0,77%	42.205.316	0,46%
Mardin	55	0,11%	5.842.527	0,06%
Muğla	671	1,32%	105.401.341	1,15%
Muş	6	0,01%	346.644	0,00%
Nevşehir	72	0,14%	11.300.211	0,12%
Niğde	104	0,21%	11.444.008	0,12%
Ordu	274	0,54%	31.532.795	0,34%
Rize	121	0,24%	13.758.776	0,15%
Sakarya	500	0,99%	74.218.286	0,81%
Samsun	685	1,35%	87.937.349	0,96%
Siirt	29	0,06%	4.443.037	0,05%
Sinop	84	0,17%	7.770.837	0,08%
Sivas	109	0,21%	12.356.827	0,13%
Tekirdağ	2.260	4,46%	293.002.468	3,19%
Tokat	184	0,36%	20.820.600	0,23%
Trabzon	245	0,48%	36.283.885	0,39%
Tunceli	4	0,01%	292.711	0,00%
Şanlıurfa	292	0,58%	34.684.778	0,38%

Uşak	79	0,16%	11.780.885	0,13%
Van	76	0,15%	16.200.917	0,18%
Yozgat	122	0,24%	17.449.743	0,19%
Zonguldak	122	0,24%	13.669.094	0,15%
Aksaray	119	0,23%	16.678.046	0,18%
Bayburt	4	0,01%	301.799	0,00%
Karaman	111	0,22%	6.476.680	0,07%
Kirikkale	286	0,56%	28.306.219	0,31%
Batman	107	0,21%	18.279.740	0,20%
Şirnak	0	0,00%	0	0,00%
Bartın	37	0,07%	5.093.841	0,06%
Ardahan	25	0,05%	2.046.999	0,02%
Iğdir	38	0,07%	3.613.779	0,04%
Yalova	155	0,31%	22.368.369	0,24%
Karabük	80	0,16%	9.023.613	0,10%
Kilis	25	0,05%	2.445.228	0,03%
Osmaniye	133	0,26%	13.594.947	0,15%
Düzce	81	0,16%	7.940.857	0,09%
Total	50.722	100,00%	9.186.373.134	100,00%