

Monthly Investor Report: April 2024**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
----------	---------------	---------------	-------------	-------------

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B3	B
Long - Term TL Bank Deposits	B3	B
Covered Bond	-	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	

Bond Legal Maturity

Less than 1 year
1-2 years
2-3 years
3-4 years
4-5 years
5-10 years

Net Present Value Stress Test

	Mortgage Pool	Pool		Payment	
		Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	17.342.995.695	30.000.000	17.372.995.695	0	0
Cash Flows (12M)	4.111.266.491	6.148.375	4.117.414.866	0	0
PV	16.663.271.796	24.402.399	16.687.674.195	0	0
Stressed PV Up	15.835.867.124	22.886.116	15.858.753.240	0	0
Stressed PV Down	17.114.079.010	26.050.291	17.140.129.301	0	0
Currency UP PV	16.663.271.796	24.402.399	16.687.674.195	0	0
Currency Down PV	16.663.271.796	24.402.399	16.687.674.195	0	0
Substitute/Pool	0	24.402.399	16.687.674.195		
Overcollateralization	16.663.271.796	24.402.399	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	0,00%
Cash Flows (12M)	Yes	0,00%
PV	No	
Stressed PV Up	Yes	0,00%
Stressed PV Down	Yes	0,00%
Currency UP PV	Yes	0,00%
Currency Down PV	Yes	0,00%
Substitute/Pool	Yes	0,15%
Overcollateralization	No	

Residential Cover Pool Data

Period Start Date	01.04.2024
Period End Date	30.04.2024
Number of Mortgage Loans	51.272
Number of Eligible Mortgage Loans	51.272
Mortgage Loan Pool Size (TL)	17.310.600.595
Number of Borrower	50.748
Average Mortgage Loan Balance	337.623
Maximum Mortgage Loan Balance	23.886.291
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	21%
Weighted Average Interest Rate	2,03%
Weighted Average Seasoning (months)	19
Weighted Average Term to Maturity (months)	85
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	4.032.105.102
Principal to be Received for 1 year	1.898.285.264
Substitute Asset Balance	30.000.000
Substitute Assets in Cover Pool	0,15%

Cover Asset Characteristics

Residential Mortgage Loans	17.310.600.595
Government Bonds	30.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	17.340.600.595

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	1	0,00%	50.264	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	51.272	0,00%	17.310.600.595	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2.383	5%	14.839.738	0%
>=10,000 <50,000	10.644	21%	303.487.652	2%
>=50,000 <100,000	8.456	16%	622.336.672	4%
>=100,000 <200,000	9.883	19%	1.412.999.745	8%
>=200,000 <300,000	3.855	8%	939.302.777	5%
>=300,000 <400,000	2.147	4%	749.707.913	4%
>=400,000 <500,000	2.122	4%	975.379.315	6%
>=500,000 <750,000	4.194	8%	2.641.311.707	15%
>=750,000 <1,000,000	3.454	7%	3.055.747.372	18%
>=1,000,000 <1,250,000	1.657	3%	1.857.047.396	11%
>=1,250,000 <1,500,000	917	2%	1.268.216.337	7%
>=1,500,000 <2,000,000	851	2%	1.502.014.520	9%
>=2,000,000	709	1%	1.968.209.450	11%
Total	51.272	100%	17.310.600.595	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	51.272	100%	17.310.600.595	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	51.272	100%	17.310.600.595	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	0	0,00%	0	0,00%
>%65 <%70	14	0,03%	12.142.452	0,07%
>%60 <%65	35	0,07%	39.043.021	0,23%
>%55 <%60	133	0,26%	132.868.359	0,77%
>%50 <%55	326	0,64%	306.228.848	1,77%
>%45 <%50	468	0,91%	496.946.365	2,87%
>%40 <%45	701	1,37%	701.243.782	4,05%
>%35 <%40	863	1,68%	793.294.651	4,58%
<%35	48.732	95,05%	14.828.833.116	85,66%
Total	51.272	100,00%	17.310.600.595	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	13.004	25,36%	10.076.305.387	58,21%
>12 <=18	4.955	9,66%	3.038.497.184	17,55%
>18 <=24	357	0,70%	251.115.334	1,45%
>24 <=30	3.322	6,48%	807.097.273	4,66%
>30 <=36	6.512	12,70%	1.231.291.568	7,11%
>36 <=42	5.266	10,27%	814.189.814	4,70%
>42 <=48	3.647	7,11%	376.694.612	2,18%
>48 <=54	3.927	7,66%	364.125.194	2,10%
>54 <=60	128	0,25%	7.837.984	0,05%
>60 <=66	23	0,04%	1.072.813	0,01%
>66 <=72	75	0,15%	4.241.231	0,02%
>72 <=78	680	1,33%	43.560.034	0,25%
>78 <=84	883	1,72%	52.836.638	0,31%
>84 <=90	1.875	3,66%	89.851.410	0,52%
>90 <=96	1.564	3,05%	61.904.222	0,36%
>96 <=102	1.081	2,11%	32.374.900	0,19%
>102 <=108	1.688	3,29%	36.220.429	0,21%
>108 <=114	1.278	2,49%	15.160.265	0,09%
>114 <=120	1.007	1,96%	6.224.301	0,04%
>120	0	0,00%	0	0,00%
Total	51.272	100,00%	17.310.600.595	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2013	5	0,01%	35.810	0,00%
2014	1.947	3,80%	15.458.593	0,09%
2015	3.719	7,25%	80.659.186	0,47%
2016	3.601	7,02%	150.734.174	0,87%
2017	3.520	6,87%	209.260.327	1,21%
2018	549	1,07%	40.895.962	0,24%
2019	2.276	4,44%	215.981.734	1,25%
2020	6.507	12,69%	863.823.886	4,99%
2021	13.590	26,51%	2.557.219.234	14,77%
2022	790	1,54%	500.487.796	2,89%
2023	13.413	26,16%	11.489.926.487	66,38%
2024	1.355	2,64%	1.186.117.407	6,85%
Total	51.272	100,00%	17.310.600.595	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	5.325	10,39%	172.774.049	1,00%
>12 <=18	3.312	6,46%	223.061.634	1,29%
>18 <=24	3.381	6,59%	349.536.918	2,02%
>24 <=30	3.644	7,11%	475.206.012	2,75%
>30 <=36	3.333	6,50%	480.564.667	2,78%
>36 <=42	2.221	4,33%	383.745.917	2,22%
>42 <=48	2.408	4,70%	889.291.933	5,14%
>48 <=54	1.916	3,74%	927.215.813	5,36%
>54 <=60	920	1,79%	369.126.079	2,13%
>60 <=66	953	1,86%	285.942.263	1,65%
>66 <=72	3.303	6,44%	1.149.051.411	6,64%
>72 <=78	1.989	3,88%	463.009.022	2,67%
>78 <=84	3.787	7,39%	1.022.130.069	5,90%
>84 <=90	4.255	8,30%	1.108.372.371	6,40%
>90 <=96	1.362	2,66%	550.206.762	3,18%
>96 <=102	127	0,25%	77.224.988	0,45%
>102 <=108	4.211	8,21%	4.150.514.328	23,98%
>108 <=114	3.241	6,32%	2.854.302.766	16,49%
>114 <=120	1.584	3,09%	1.379.323.592	7,97%
Total	51.272	100,00%	17.310.600.595	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	51.272	100%	17.310.600.595	100%
Non First Lien Mortgage	0	0%	0	0%
Total	51.272	100%	17.310.600.595	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	51.272	100%	17.310.600.595	100%
Interest Only	0	0%	0	0%
Total	51.272	100%	17.310.600.595	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	51.272	100%	17.310.600.595	100%
Loan without Prepayment Option	0	0%	0	0%
Total	51.272	100%	17.310.600.595	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	36.588	71%	11.491.590.277	66%
Self Employed	6.155	12%	3.407.400.800	20%
Unemployed	112	0%	38.486.046	0%
Student	5	0%	1.316.573	0%
Retired	7.341	14%	1.879.153.110	11%
Other	1.071	2%	492.653.788	3%
Total	51.272	100%	17.310.600.595	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	10.242	20%	3.579.542.461	21%
Owner Occupied	40.089	78%	13.324.487.822	77%
Vacation	941	2%	406.570.312	2%
Total	51.272	100%	17.310.600.595	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	13.973	27,25%	5.455.650.042	31,52%
Top 5	28.093	54,79%	11.058.434.150	63,88%
Top 10	35.531	69,30%	13.186.328.885	76,17%
Top 20	44.005	85,83%	15.541.154.506	89,78%
Top 30	47.171	92,00%	16.307.938.134	94,21%
Total	51.272	100,00%	17.310.600.595	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.259	2,46%	285.512.400	1,65%
Adiyaman	37	0,07%	5.767.053	0,03%
Afyonkarahisar	126	0,25%	37.224.382	0,22%
Ağrı	37	0,07%	11.298.945	0,07%
Amasya	162	0,32%	38.509.398	0,22%
Ankara	6.846	13,35%	2.869.809.284	16,58%
Antalya	2.067	4,03%	675.151.897	3,90%
Artvin	101	0,20%	18.758.367	0,11%
Aydin	911	1,78%	275.277.568	1,59%
Balikesir	983	1,92%	318.587.983	1,84%
Bilecik	135	0,26%	37.576.531	0,22%
Bingöl	4	0,01%	1.074.406	0,01%
Bitlis	9	0,02%	2.618.002	0,02%
Bolu	84	0,16%	27.929.201	0,16%
Burdur	92	0,18%	16.356.735	0,09%
Bursa	1.507	2,94%	455.448.532	2,63%
Çanakkale	440	0,86%	163.840.006	0,95%
Çankiri	69	0,13%	20.633.087	0,12%
Çorum	248	0,48%	47.593.589	0,27%
Denizli	640	1,25%	230.343.420	1,33%
Diyarbakir	503	0,98%	108.976.347	0,63%
Edirne	343	0,67%	86.512.117	0,50%
Elazığ	65	0,13%	10.765.463	0,06%
Erzincan	42	0,08%	11.276.157	0,07%
Erzurum	94	0,18%	24.261.011	0,14%
Eskişehir	687	1,34%	333.006.008	1,92%
Gaziantep	817	1,59%	220.061.309	1,27%
Giresun	203	0,40%	39.353.313	0,23%
Gümüşhane	19	0,04%	5.987.250	0,03%
Hakkari	0	0,00%	0	0,00%
Hatay	187	0,36%	26.673.671	0,15%
Isparta	96	0,19%	26.092.770	0,15%
Mersin	1.488	2,90%	315.342.154	1,82%
Istanbul	13.973	27,25%	5.455.650.042	31,52%
Izmir	4.134	8,06%	1.487.618.200	8,59%
Kars	73	0,14%	21.629.331	0,12%
Kastamonu	119	0,23%	22.118.994	0,13%
Kayseri	585	1,14%	140.381.482	0,81%
Kirklareli	261	0,51%	68.793.627	0,40%
Kırşehir	78	0,15%	23.907.594	0,14%
Kocaeli	1.604	3,13%	468.438.935	2,71%
Konya	756	1,47%	216.638.598	1,25%
Kütahya	144	0,28%	34.942.233	0,20%
Malatya	70	0,14%	8.294.745	0,05%
Manisa	1.605	3,13%	395.030.729	2,28%
Kahramanmaraş	245	0,48%	38.702.497	0,22%
Mardin	45	0,09%	7.253.626	0,04%
Muğla	1.073	2,09%	570.204.727	3,29%
Muş	9	0,02%	2.614.090	0,02%
Nevşehir	57	0,11%	14.148.080	0,08%
Niğde	91	0,18%	20.260.602	0,12%
Ordu	270	0,53%	63.370.208	0,37%
Rize	108	0,21%	23.686.899	0,14%
Sakarya	520	1,01%	158.803.154	0,92%
Samsun	660	1,29%	170.419.029	0,98%
Siirt	38	0,07%	12.339.656	0,07%
Sinop	101	0,20%	29.457.797	0,17%
Sivas	113	0,22%	31.368.959	0,18%
Tekirdağ	2.035	3,97%	475.970.532	2,75%
Tokat	184	0,36%	54.720.700	0,32%
Trabzon	210	0,41%	63.651.880	0,37%
Tunceli	4	0,01%	254.172	0,00%
Şanlıurfa	234	0,46%	53.078.119	0,31%

Uşak	74	0,14%	16.671.729	0,10%
Van	99	0,19%	39.241.463	0,23%
Yozgat	116	0,23%	31.982.266	0,18%
Zonguldak	130	0,25%	32.357.313	0,19%
Aksaray	99	0,19%	23.097.936	0,13%
Bayburt	3	0,01%	1.168.859	0,01%
Karaman	94	0,18%	12.490.526	0,07%
Kirikkale	328	0,64%	79.705.560	0,46%
Batman	107	0,21%	33.146.386	0,19%
Şirnak	0	0,00%	0	0,00%
Bartın	49	0,10%	20.554.953	0,12%
Ardahan	25	0,05%	3.970.249	0,02%
İğdir	27	0,05%	4.296.279	0,02%
Yalova	157	0,31%	47.096.669	0,27%
Karabük	81	0,16%	28.512.118	0,16%
Kilis	17	0,03%	2.414.795	0,01%
Osmaniye	74	0,14%	11.310.294	0,07%
Düzce	92	0,18%	41.215.612	0,24%
Total	51.272	100,00%	17.310.600.595	100,00%