

Monthly Investor Report: April 2025

Issuance Details

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
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Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposit / Long-Term IDR	B1	BB-
Long - Term TL Bank Deposit / Local Currency Long-Term IDR	B1	BB-
Covered Bond	-	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	

Bond Legal Maturity

Less than 1 year
1-2 years
2-3 years
3-4 years
4-5 years
5-10 years

Net Present Value Stress Test

		Pool			Payment
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	45.656.405.969	30.000.000	45.686.405.969	0	0
Cash Flows (12M)	13.927.788.020	6.148.375	13.933.936.395	0	0
PV	47.894.278.406	24.029.044	47.918.307.450	0	0
Stressed PV Up	45.751.452.429	22.907.947	45.774.360.376	0	0
Stressed PV Down	48.252.076.518	25.217.532	48.277.294.050	0	0
Currency UP PV	47.894.278.406	24.029.044	47.918.307.450	0	0
Currency Down PV	47.894.278.406	24.029.044	47.918.307.450	0	0
Substitute/Pool	0	24.029.044	47.918.307.450		
Overcollateralization	47.894.278.406	24.029.044	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	0,00%
Cash Flows (12M)	Yes	0,00%
PV	No	
Stressed PV Up	Yes	0,00%
Stressed PV Down	Yes	0,00%
Currency UP PV	Yes	0,00%
Currency Down PV	Yes	0,00%
Substitute/Pool	Yes	0,05%
Overcollateralization	No	

Residential Cover Pool Data

Period Start Date	01.04.2025
Period End Date	30.04.2025
Number of Mortgage Loans	70.351
Number of Eligible Mortgage Loans	70.351
Mortgage Loan Pool Size (TL)	45.596.735.612
Number of Borrower	69.865
Average Mortgage Loan Balance	648.132
Maximum Mortgage Loan Balance	21.937.427
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	28%
Weighted Average Interest Rate	2,60%
Weighted Average Seasoning (months)	16
Weighted Average Term to Maturity (months)	79
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	13.692.266.249
Principal to be Received for 1 year	4.079.776.728
Substitute Asset Balance	30.000.000
Substitute Assets in Cover Pool	0,05%

Cover Asset Characteristics

Residential Mortgage Loans	45.596.735.612
Government Bonds	30.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	45.626.735.612

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	22	0,03%	10.968.975	0,02%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	70.351	0,03%	45.596.735.612	0,02%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	1.449	2%	9.185.385	0%
>=10,000 <50,000	7.733	11%	219.337.101	0%
>=50,000 <100,000	6.321	9%	471.255.959	1%
>=100,000 <200,000	7.962	11%	1.146.667.369	3%
>=200,000 <300,000	3.798	5%	943.419.276	2%
>=300,000 <400,000	3.204	5%	1.131.590.018	2%
>=400,000 <500,000	3.815	5%	1.745.934.306	4%
>=500,000 <750,000	9.179	13%	5.777.101.910	13%
>=750,000 <1,000,000	10.338	15%	9.273.361.371	20%
>=1,000,000 <1,250,000	6.733	10%	7.560.224.957	17%
>=1,250,000 <1,500,000	4.260	6%	5.904.971.748	13%
>=1,500,000 <2,000,000	3.580	5%	6.293.952.566	14%
>=2,000,000	1.979	3%	5.119.733.646	11%
Total	70.351	100%	45.596.735.612	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	70.351	100%	45.596.735.612	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	70.351	100%	45.596.735.612	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <=%100	0	0,00%	0	0,00%
>%75 <=%80	0	0,00%	0	0,00%
>%70 <=%75	1	0,00%	1.874.987	0,00%
>%65 <=%70	25	0,04%	53.005.921	0,12%
>%60 <=%65	84	0,12%	150.491.634	0,33%
>%55 <=%60	234	0,33%	287.023.997	0,63%
>%50 <=%55	906	1,29%	1.043.289.965	2,29%
>%45 <=%50	1.883	2,68%	2.188.285.574	4,80%
>%40 <=%45	4.618	6,56%	5.860.053.777	12,85%
>%35 <=%40	4.978	7,08%	6.148.985.192	13,49%
<=%35	57.622	81,91%	29.863.724.564	65,50%
Total	70.351	100,00%	45.596.735.612	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	22.708	32,28%	24.695.558.690	54,16%
>12 <=18	7.429	10,56%	6.811.664.595	14,94%
>18 <=24	6.992	9,94%	5.066.302.264	11,11%
>24 <=30	8.707	12,38%	5.584.424.531	12,25%
>30 <=36	994	1,41%	635.651.314	1,39%
>36 <=42	2.584	3,67%	584.403.306	1,28%
>42 <=48	5.442	7,74%	940.283.133	2,06%
>48 <=54	4.195	5,96%	582.028.376	1,28%
>54 <=60	2.738	3,89%	263.774.493	0,58%
>60 <=66	2.895	4,12%	264.072.243	0,58%
>66 <=72	77	0,11%	5.732.915	0,01%
>72 <=78	14	0,02%	635.212	0,00%
>78 <=84	63	0,09%	3.111.462	0,01%
>84 <=90	522	0,74%	27.074.858	0,06%
>90 <=96	711	1,01%	33.063.741	0,07%
>96 <=102	1.427	2,03%	50.537.792	0,11%
>102 <=108	1.348	1,92%	32.052.467	0,07%
>108 <=114	859	1,22%	11.852.482	0,03%
>114 <=120	646	0,92%	4.511.739	0,01%
>120	0	0,00%	0	0,00%
Total	70.351	100,00%	45.596.735.612	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2014	3	0,00%	31.502	0,00%
2015	1.556	2,21%	14.711.394	0,03%
2016	3.005	4,27%	79.645.744	0,17%
2017	2.703	3,84%	126.796.014	0,28%
2018	392	0,56%	24.531.673	0,05%
2019	1.572	2,23%	149.647.207	0,33%
2020	5.212	7,41%	633.571.136	1,39%
2021	11.082	15,75%	1.896.810.266	4,16%
2022	2.977	4,23%	1.758.041.568	3,86%
2023	13.568	19,29%	10.677.672.925	23,42%
2024	26.224	37,28%	27.830.542.789	61,04%
2025	2.057	2,92%	2.404.733.395	5,27%
Total	70.351	100,00%	45.596.735.612	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.770	6,78%	231.205.310	0,51%
>12 <=18	3.226	4,59%	265.641.790	0,58%
>18 <=24	3.022	4,30%	374.888.058	0,82%
>24 <=30	2.331	3,31%	534.319.475	1,17%
>30 <=36	3.762	5,35%	1.774.243.017	3,89%
>36 <=42	2.424	3,45%	1.365.477.789	2,99%
>42 <=48	2.278	3,24%	1.639.459.396	3,60%
>48 <=54	2.560	3,64%	1.982.091.025	4,35%
>54 <=60	7.142	10,15%	5.383.161.000	11,81%
>60 <=66	5.067	7,20%	3.760.261.100	8,25%
>66 <=72	5.505	7,83%	3.254.238.330	7,14%
>72 <=78	5.292	7,52%	2.602.242.615	5,71%
>78 <=84	1.971	2,80%	1.441.627.247	3,16%
>84 <=90	897	1,28%	727.605.813	1,60%
>90 <=96	6.925	9,84%	6.050.361.433	13,27%
>96 <=102	2.387	3,39%	2.074.645.454	4,55%
>102 <=108	4.593	6,53%	4.700.584.661	10,31%
>108 <=114	3.978	5,65%	4.597.206.876	10,08%
>114 <=120	2.221	3,16%	2.837.475.225	6,22%
Total	70.351	100,00%	45.596.735.612	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	70.351	100%	45.596.735.612	100%
Non First Lien Mortgage	0	0%	0	0%
Total	70.351	100%	45.596.735.612	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	70.351	100%	45.596.735.612	100%
Interest Only	0	0%	0	0%
Total	70.351	100%	45.596.735.612	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	70.351	100%	45.596.735.612	100%
Loan without Prepayment Option	0	0%	0	0%
Total	70.351	100%	45.596.735.612	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	53.217	76%	35.231.672.031	77%
Self Employed	7.298	10%	5.535.836.943	12%
Unemployed	101	0%	43.487.421	0%
Student	7	0%	2.707.540	0%
Retired	8.544	12%	3.999.875.574	9%
Other	1.184	2%	783.156.103	2%
Total	70.351	100%	45.596.735.612	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	10.929	16%	5.307.346.712	12%
Owner Occupied	58.397	83%	39.754.532.821	87%
Vacation	1.025	1%	534.856.078	1%
Total	70.351	100%	45.596.735.612	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	17.679	25,13%	12.212.105.670	26,78%
Top 5	39.074	55,54%	27.250.349.203	59,76%
Top 10	49.314	70,10%	33.088.876.645	72,57%
Top 20	60.313	85,73%	40.018.833.273	87,77%
Top 30	64.431	91,59%	42.331.309.032	92,84%
Total	70.351	100,00%	45.596.735.612	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.794	2,55%	948.759.664	2,08%
Adiyaman	34	0,05%	9.495.016	0,02%
Afyonkarahisar	209	0,30%	139.509.357	0,31%
Ağrı	60	0,09%	38.251.085	0,08%
Amasya	228	0,32%	124.060.191	0,27%
Ankara	10.727	15,25%	7.960.130.856	17,46%
Antalya	2.811	4,00%	1.822.839.103	4,00%
Artvin	180	0,26%	114.666.665	0,25%
Aydin	1.186	1,69%	700.266.455	1,54%
Balıkesir	1.271	1,81%	772.920.669	1,70%
Bilecik	193	0,27%	107.383.435	0,24%
Bingöl	3	0,00%	957.090	0,00%
Bitlis	8	0,01%	4.223.404	0,01%
Bolu	163	0,23%	129.959.377	0,29%
Burdur	111	0,16%	44.170.592	0,10%
Bursa	2.088	2,97%	1.340.410.768	2,94%
Çanakkale	622	0,88%	429.909.519	0,94%
Çankiri	88	0,13%	48.807.243	0,11%
Çorum	305	0,43%	127.559.192	0,28%
Denizli	1.072	1,52%	756.525.859	1,66%
Diyarbakir	757	1,08%	500.348.906	1,10%
Edirne	393	0,56%	184.437.042	0,40%
Elazığ	91	0,13%	47.090.612	0,10%
Erzincan	53	0,08%	29.603.426	0,06%
Erzurum	190	0,27%	132.959.117	0,29%
Eskişehir	1.175	1,67%	927.457.488	2,03%
Gaziantep	1.211	1,72%	729.669.753	1,60%
Giresun	265	0,38%	119.387.996	0,26%
Gümüşhane	31	0,04%	20.216.553	0,04%
Hakkari	0	0,00%	0	0,00%
Hatay	192	0,27%	70.035.874	0,15%
Isparta	111	0,16%	70.071.005	0,15%
Mersin	1.880	2,67%	978.371.177	2,15%
Istanbul	17.679	25,13%	12.212.105.670	26,78%
Izmir	5.769	8,20%	3.914.862.805	8,59%
Kars	141	0,20%	78.256.266	0,17%
Kastamonu	151	0,21%	77.168.938	0,17%
Kayseri	725	1,03%	376.960.631	0,83%
Kırklareli	331	0,47%	184.231.095	0,40%
Kırşehir	87	0,12%	44.794.316	0,10%
Kocaeli	2.147	3,05%	1.322.530.345	2,90%
Konya	958	1,36%	580.680.060	1,27%
Kütahya	231	0,33%	135.622.486	0,30%
Malatya	81	0,12%	31.709.046	0,07%
Manisa	2.204	3,13%	1.181.695.180	2,59%
Kahramanmaraş	323	0,46%	144.480.640	0,32%
Mardin	65	0,09%	35.856.610	0,08%
Muğla	1.371	1,95%	1.025.752.031	2,25%
Muş	20	0,03%	13.186.536	0,03%
Nevşehir	60	0,09%	33.598.423	0,07%
Niğde	139	0,20%	76.748.413	0,17%
Ordu	397	0,56%	232.985.901	0,51%
Rize	113	0,16%	41.142.022	0,09%
Sakarya	704	1,00%	412.830.164	0,91%
Samsun	953	1,35%	583.418.255	1,28%
Siirt	58	0,08%	32.491.921	0,07%
Sinop	121	0,17%	59.077.896	0,13%
Sivas	164	0,23%	105.049.901	0,23%
Tekirdağ	2.638	3,75%	1.330.178.708	2,92%
Tokat	281	0,40%	177.297.262	0,39%
Trabzon	282	0,40%	175.501.433	0,38%
Tunceli	4	0,01%	1.184.243	0,00%
Şanlıurfa	322	0,46%	168.818.852	0,37%

Uşak	138	0,20%	72.592.756	0,16%
Van	145	0,21%	100.149.806	0,22%
Yozgat	197	0,28%	111.309.404	0,24%
Zonguldak	257	0,37%	198.584.154	0,44%
Aksaray	130	0,18%	58.669.127	0,13%
Bayburt	5	0,01%	2.275.513	0,00%
Karaman	81	0,12%	41.003.965	0,09%
Kirikkale	426	0,61%	200.829.224	0,44%
Batman	174	0,25%	112.812.988	0,25%
Şirnak	1	0,00%	1.150.490	0,00%
Bartın	99	0,14%	79.163.344	0,17%
Ardahan	35	0,05%	17.550.199	0,04%
Iğdir	30	0,04%	19.403.635	0,04%
Yalova	223	0,32%	136.456.970	0,30%
Karabük	102	0,14%	60.582.897	0,13%
Kilis	20	0,03%	9.670.543	0,02%
Osmaniye	114	0,16%	57.769.679	0,13%
Düzce	153	0,22%	96.090.378	0,21%
Total	70.351	100,00%	45.596.735.612	100,00%