

Monthly Investor Report: August 2021**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	http://www.cmb.gov.tr/apps/teblig/displayteblig.aspx?id=495&ct=f&action=displayfile

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B+
Long - Term TL Bank Deposits	B2	B+
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	290.22%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649,776,000
5-10 years	536,280,000
5-10 years	200,000,000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	5,235,267,930	74,348,737	5,309,616,667	1,386,056,000	1,386,056,000
Cash Flows (12M)	657,681,631	2,262,990	659,944,620	187,575,761	187,575,761
PV	5,087,086,345	78,838,711	5,165,925,056	1,323,847,403	1,323,847,403
Stressed PV Up	4,805,880,456	74,522,688	4,880,403,144	1,254,128,853	1,254,128,853
Stressed PV Down	5,381,309,345	83,408,342	5,464,717,687	1,397,880,274	1,397,880,274
Currency UP PV	5,087,086,345	78,838,711	5,165,925,056	1,323,847,403	1,323,847,403
Currency Down PV	5,087,086,345	78,838,711	5,165,925,056	1,323,847,403	1,323,847,403
Substitute/Pool	0	78,838,711	5,165,925,056		
Overcollateralization	5,087,086,345	78,838,711	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	26.10%
Cash Flows (12M)	Yes	28.42%
PV	Yes	290.22%
Stressed PV Up	Yes	25.70%
Stressed PV Down	Yes	25.58%
Currency UP PV	Yes	25.63%
Currency Down PV	Yes	25.63%
Substitute/Pool	Yes	1.53%
Overcollateralization	Yes	5.96%

Residential Cover Pool Data

Period Start Date	8/1/21
Period End Date	31.08.2021
Number of Mortgage Loans	53,012
Number of Eligible Mortgage Loans	53,012
Mortgage Loan Pool Size (TL)	5,121,674,400
Number of Borrower	52,459
Average Mortgage Loan Balance	96,613
Maximum Mortgage Loan Balance	11,193,837
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	35%
Weighted Average Interest Rate	1.13%
Weighted Average Seasoning (months)	30
Weighted Average Term to Maturity (months)	72
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	657,467,760
Principal to be Received for 1 year	936,118,719
Substitute Asset Balance	74,348,737
Substitute Assets in Cover Pool	1.53%

Cover Asset Characteristics

Residential Mortgage Loans	5,121,674,400
Government Bonds	74,348,737
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	5,196,023,137

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	126	0.24%	12,346,295	0.24%
>5 to <=10	174	0.33%	16,432,748	0.32%
>10 to <=15	138	0.26%	10,840,984	0.21%
>15 to <=30	170	0.32%	14,190,722	0.28%
>30 to <=59	0	0.00%	0	0.00%
>=60	0	0.00%	0	0.00%
Total	53,012	1.15%	5,121,674,400	1.05%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	3,475	7%	19,285,815	0%
>=10,000 <50,000	18,831	36%	526,794,069	10%
>=50,000 <100,000	13,448	25%	980,387,397	19%
>=100,000 <200,000	11,997	23%	1,696,871,928	33%
>=200,000 <300,000	3,340	6%	807,559,337	16%
>=300,000 <400,000	954	2%	332,078,839	6%
>=400,000 <500,000	356	1%	159,005,808	3%
>=500,000 <750,000	318	1%	191,675,952	4%
>=750,000 <1,000,000	128	0%	111,276,838	2%
>=1,000,000 <1,250,000	52	0%	58,346,201	1%
>=1,250,000 <1,500,000	46	0%	63,158,001	1%
>=1,500,000 <2,000,000	28	0%	48,761,353	1%
>=2,000,000	39	0%	126,472,863	2%
Total	53,012	100%	5,121,674,400	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	53,012	100%	5,121,674,400	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	53,012	100%	5,121,674,400	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0.00%	0	0.00%
>%80 <%100	0	0.00%	0	0.00%
>%75 <%80	0	0.00%	0	0.00%
>%70 <%75	350	0.66%	98,872,425	1.93%
>%65 <%70	919	1.73%	219,024,015	4.28%
>%60 <%65	1,139	2.15%	264,605,200	5.17%
>%55 <%60	1,332	2.51%	314,174,490	6.13%
>%50 <%55	1,551	2.93%	337,521,755	6.59%
>%45 <%50	2,319	4.37%	470,353,816	9.18%
>%40 <%45	2,308	4.35%	420,900,576	8.22%
>%35 <%40	2,573	4.85%	424,676,035	8.29%
<%35	40,521	76.44%	2,571,546,089	50.21%
Total	53,012	100.00%	5,121,674,400	100.00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	11,506	21.70%	2,233,470,805	43.61%
>12 <=18	8,249	15.56%	1,010,016,800	19.72%
>18 <=24	4,284	8.08%	577,540,001	11.28%
>24 <=30	135	0.25%	8,544,160	0.17%
>30 <=36	76	0.14%	2,214,596	0.04%
>36 <=42	332	0.63%	22,441,345	0.44%
>42 <=48	1,267	2.39%	99,794,040	1.95%
>48 <=54	1,840	3.47%	137,402,104	2.68%
>54 <=60	3,469	6.54%	236,756,392	4.62%
>60 <=66	2,772	5.23%	176,744,001	3.45%
>66 <=72	2,060	3.89%	105,697,930	2.06%
>72 <=78	2,906	5.48%	142,590,779	2.78%
>78 <=84	2,882	5.44%	119,844,247	2.34%
>84 <=90	1,923	3.63%	68,812,428	1.34%
>90 <=96	1,475	2.78%	41,836,912	0.82%
>96 <=102	4,555	8.59%	95,341,944	1.86%
>102 <=108	2,785	5.25%	40,695,478	0.79%
>108 <=114	253	0.48%	1,830,257	0.04%
>114 <=120	235	0.44%	100,179	0.00%
>120	8	0.02%	0	0.00%
Total	53,012	100.00%	5,121,674,400	100.00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	115	0.22%	369,143	0.01%
2012	2,702	5.10%	31,850,246	0.62%
2013	6,791	12.81%	154,830,638	3.02%
2014	4,609	8.69%	177,182,284	3.46%
2015	6,302	11.89%	310,775,073	6.07%
2016	5,883	11.10%	389,680,030	7.61%
2017	5,783	10.91%	453,459,755	8.85%
2018	1,067	2.01%	98,508,939	1.92%
2019	3,502	6.61%	462,236,333	9.03%
2020	9,829	18.54%	1,772,400,946	34.61%
2021	6,429	12.13%	1,270,381,014	24.80%
Total	53,012	100.00%	5,121,674,400	100.00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4,867	9.18%	70,351,318	1.37%
>12 <=18	4,285	8.08%	141,834,915	2.77%
>18 <=24	4,810	9.07%	168,941,775	3.30%
>24 <=30	3,144	5.93%	231,284,670	4.52%
>30 <=36	3,424	6.46%	183,562,388	3.58%
>36 <=42	4,245	8.01%	348,938,941	6.81%
>42 <=48	3,661	6.91%	280,488,858	5.48%
>48 <=54	3,676	6.93%	451,141,041	8.81%
>54 <=60	2,851	5.38%	271,342,389	5.30%
>60 <=66	3,208	6.05%	359,830,127	7.03%
>66 <=72	1,771	3.34%	198,521,569	3.88%
>72 <=78	1,755	3.31%	238,437,117	4.66%
>78 <=84	497	0.94%	68,201,011	1.33%
>84 <=90	508	0.96%	84,746,688	1.65%
>90 <=96	396	0.75%	59,564,171	1.16%
>96 <=102	2,781	5.25%	465,648,296	9.09%
>102 <=108	2,011	3.79%	373,375,510	7.29%
>108 <=114	4,552	8.59%	1,009,327,978	19.71%
>114 <=120	570	1.08%	116,135,639	2.27%

Total	53,012	100.00%	5,121,674,400	100.00%
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Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	53,012	100%	5,121,674,400	100%
Non First Lien Mortgage	0	0%	0	0%
Total	53,012	100%	5,121,674,400	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	53,012	100%	5,121,674,400	100%
Interest Only	0	0%	0	0%
Total	53,012	100%	5,121,674,400	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	53,012	100%	5,121,674,400	100%
Loan without Prepayment Option	0	0%	0	0%
Total	53,012	100%	5,121,674,400	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	38,058	72%	3,282,520,443	64%
Self Employed	5,795	11%	967,273,349	19%
Unemployed	0	0%	0	0%
Student	295	1%	37,073,244	1%
Retired	2,285	4%	219,279,384	4%
Other	6,551	12%	608,031,359	12%
Total	53,012	100%	5,121,674,400	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	42,190	80%	3,814,511,114	74%
Investment Purpose	10,089	19%	1,182,255,098	23%
Vacation	733	1%	124,908,189	2%
Total	53,012	100%	5,121,674,400	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	13,704	25.85%	1,785,102,109	34.85%
Top 5	27,374	51.64%	3,131,323,779	61.14%
Top 10	36,022	67.95%	3,833,788,422	74.85%
Top 20	44,456	83.86%	4,523,522,290	88.32%
Top 30	48,307	91.12%	4,795,790,477	93.64%
Total	53,012	100.00%	5,121,674,400	100.00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1,487	2.81%	153,320,462	2.99%
Adiyaman	74	0.14%	6,559,865	0.13%
Afyonkarahisar	127	0.24%	10,582,466	0.21%
Ağrı	26	0.05%	2,232,230	0.04%
Amasya	141	0.27%	11,586,810	0.23%
Ankara	5,895	11.12%	518,072,883	10.12%
Antalya	2,064	3.89%	196,073,790	3.83%
Artvin	124	0.23%	8,323,727	0.16%
Aydin	983	1.85%	84,687,705	1.65%
Balikesir	1,050	1.98%	82,421,991	1.61%
Bilecik	141	0.27%	7,766,259	0.15%
Bingöl	9	0.02%	418,862	0.01%
Bitlis	11	0.02%	1,022,325	0.02%
Bolu	98	0.18%	4,601,127	0.09%
Burdur	111	0.21%	7,507,070	0.15%
Bursa	1,561	2.94%	134,347,857	2.62%
Çanakkale	422	0.80%	34,193,104	0.67%
Çankiri	61	0.12%	4,622,835	0.09%
Çorum	345	0.65%	20,216,563	0.39%
Denizli	627	1.18%	49,052,882	0.96%
Diyarbakir	578	1.09%	51,687,250	1.01%
Edirne	319	0.60%	20,812,873	0.41%
Elazığ	133	0.25%	9,483,612	0.19%
Erzincan	42	0.08%	4,210,737	0.08%
Erzurum	116	0.22%	7,109,856	0.14%
Eskişehir	550	1.04%	39,815,189	0.78%
Gaziantep	820	1.55%	97,529,550	1.90%
Giresun	251	0.47%	16,068,487	0.31%
Gümüşhane	12	0.02%	1,049,593	0.02%
Hakkari	0	0.00%	0	0.00%
Hatay	476	0.90%	45,567,617	0.89%
Isparta	131	0.25%	8,766,955	0.17%
Mersin	1,780	3.36%	139,521,887	2.72%
Istanbul	13,704	25.85%	1,785,102,109	34.85%
Izmir	4,696	8.86%	465,624,877	9.09%
Kars	42	0.08%	3,349,064	0.07%
Kastamonu	181	0.34%	8,432,641	0.16%
Kayseri	695	1.31%	51,197,030	1.00%
Kirklareli	268	0.51%	16,191,924	0.32%
Kırşehir	75	0.14%	5,109,171	0.10%
Kocaeli	1,674	3.16%	131,531,688	2.57%
Konya	868	1.64%	59,942,063	1.17%
Kütahya	147	0.28%	8,533,881	0.17%
Malatya	173	0.33%	13,210,241	0.26%
Manisa	1,561	2.94%	116,870,634	2.28%
Kahramanmaraş	446	0.84%	29,504,497	0.58%
Mardin	60	0.11%	4,202,632	0.08%
Muğla	1,015	1.91%	166,450,119	3.25%
Muş	7	0.01%	523,392	0.01%
Nevşehir	76	0.14%	4,700,808	0.09%
Niğde	109	0.21%	6,892,930	0.13%
Ordu	308	0.58%	21,548,709	0.42%
Rize	147	0.28%	9,526,854	0.19%
Sakarya	561	1.06%	42,694,821	0.83%
Samsun	776	1.46%	50,777,147	0.99%
Siirt	28	0.05%	2,473,139	0.05%
Sinop	106	0.20%	8,204,981	0.16%
Sivas	131	0.25%	9,050,736	0.18%
Tekirdağ	2,146	4.05%	143,742,749	2.81%
Tokat	203	0.38%	14,286,309	0.28%
Trabzon	282	0.53%	20,352,273	0.40%
Tunceli	1	0.00%	53,859	0.00%
Şanlıurfa	289	0.55%	22,438,834	0.44%

Uşak	69	0.13%	5,715,315	0.11%
Van	46	0.09%	5,888,660	0.11%
Yozgat	122	0.23%	7,961,137	0.16%
Zonguldak	151	0.28%	8,743,505	0.17%
Aksaray	119	0.22%	9,908,257	0.19%
Bayburt	8	0.02%	238,878	0.00%
Karaman	153	0.29%	8,159,135	0.16%
Kirikkale	329	0.62%	20,691,323	0.40%
Batman	95	0.18%	11,186,660	0.22%
Şirnak	0	0.00%	0	0.00%
Bartın	41	0.08%	2,550,735	0.05%
Ardahan	22	0.04%	1,442,304	0.03%
İğdir	45	0.08%	3,512,098	0.07%
Yalova	146	0.28%	12,192,573	0.24%
Karabük	75	0.14%	4,499,200	0.09%
Kilis	30	0.06%	1,652,295	0.03%
Osmaniye	141	0.27%	10,750,517	0.21%
Düzce	80	0.15%	4,827,279	0.09%
Total	53,012	100.00%	5,121,674,400	100.00%