

Monthly Investor Report: August 2022**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B3	B-
Long - Term TL Bank Deposits	B3	B
Covered Bond	B1	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	447,38%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	7.973.946.163	79.340.591	8.053.286.754	1.386.056.000	1.386.056.000
Cash Flows (12M)	1.174.922.259	2.414.929	1.177.337.188	187.575.761	187.575.761
PV	5.890.750.603	84.174.745	5.974.925.348	1.091.546.145	1.091.546.145
Stressed PV Up	5.656.475.934	84.174.745	5.740.650.679	1.059.825.031	1.059.825.031
Stressed PV Down	6.401.422.600	84.174.745	6.485.597.345	1.124.309.716	1.124.309.716
Currency UP PV	5.890.750.603	84.174.745	5.974.925.348	1.091.546.145	1.091.546.145
Currency Down PV	5.890.750.603	84.174.745	5.974.925.348	1.091.546.145	1.091.546.145
Substitue/Pool	0	84.174.745	5.974.925.348		
Overcollateralization	5.890.750.603	84.174.745	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	17,21%
Cash Flows (12M)	Yes	15,93%
PV	Yes	447,38%
Stressed PV Up	Yes	18,46%
Stressed PV Down	Yes	17,34%
Currency UP PV	Yes	18,27%
Currency Down PV	Yes	18,27%
Substitue/Pool	Yes	1,41%
Overcollateralization	Yes	7,71%

Residential Cover Pool Data

Period Start Date	01.08.2022
Period End Date	31.08.2022
Number of Mortgage Loans	58.521
Number of Eligible Mortgage Loans	58.521
Mortgage Loan Pool Size (TL)	7.971.310.920
Number of Borrower	57.772
Average Mortgage Loan Balance	136.213
Maximum Mortgage Loan Balance	26.524.466
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	19%
Weighted Average Interest Rate	1,32%
Weighted Average Seasoning (months)	25
Weighted Average Term to Maturity (months)	75
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	1.170.808.494
Principal to be Received for 1 year	1.304.624.454
Substitute Asset Balance	79.340.591
Substitute Assets in Cover Pool	1,41%

Cover Asset Characteristics

Residential Mortgage Loans	7.971.310.920
Government Bonds	79.340.591
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	8.050.651.511

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	1	0,00%	766.108	0,01%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	58.521	0,00%	7.971.310.920	0,01%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	4.418	8%	27.528.170	0%
>=10,000 <50,000	15.502	26%	442.054.798	6%
>=50,000 <100,000	13.052	22%	958.393.604	12%
>=100,000 <200,000	15.560	27%	2.235.075.317	28%
>=200,000 <300,000	5.639	10%	1.360.592.189	17%
>=300,000 <400,000	2.045	3%	705.318.581	9%
>=400,000 <500,000	800	1%	358.220.803	4%
>=500,000 <750,000	686	1%	413.865.920	5%
>=750,000 <1,000,000	319	1%	273.970.645	3%
>=1,000,000 <1,250,000	125	0%	140.553.089	2%
>=1,250,000 <1,500,000	88	0%	121.753.139	2%
>=1,500,000 <2,000,000	91	0%	160.302.042	2%
>=2,000,000	196	0%	773.682.623	10%
Total	58.521	100%	7.971.310.920	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	58.521	100%	7.971.310.920	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	58.521	100%	7.971.310.920	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	29	0,05%	44.236.040	0,55%
>%65 <%70	25	0,04%	26.985.897	0,34%
>%60 <%65	63	0,11%	82.523.801	1,04%
>%55 <%60	63	0,11%	83.674.243	1,05%
>%50 <%55	87	0,15%	79.150.173	0,99%
>%45 <%50	86	0,15%	85.395.237	1,07%
>%40 <%45	205	0,35%	119.733.462	1,50%
>%35 <%40	583	1,00%	231.543.566	2,90%
<%35	57.380	98,05%	7.218.068.502	90,55%
Total	58.521	100,00%	7.971.310.920	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	11.248	19,22%	3.273.369.739	41,06%
>12 <=18	7.679	13,12%	1.517.382.518	19,04%
>18 <=24	5.794	9,90%	1.011.496.218	12,69%
>24 <=30	7.884	13,47%	869.247.766	10,90%
>30 <=36	3.212	5,49%	374.172.031	4,69%
>36 <=42	71	0,12%	3.365.971	0,04%
>42 <=48	30	0,05%	806.459	0,01%
>48 <=54	371	0,63%	23.977.816	0,30%
>54 <=60	1.389	2,37%	105.712.112	1,33%
>60 <=66	1.905	3,26%	136.951.364	1,72%
>66 <=72	2.572	4,40%	163.433.634	2,05%
>72 <=78	2.423	4,14%	135.535.902	1,70%
>78 <=84	1.931	3,30%	88.982.765	1,12%
>84 <=90	2.378	4,06%	91.843.220	1,15%
>90 <=96	2.465	4,21%	78.691.051	0,99%
>96 <=102	1.225	2,09%	31.854.313	0,40%
>102 <=108	1.648	2,82%	27.917.926	0,35%
>108 <=114	3.131	5,35%	30.572.316	0,38%
>114 <=120	1.165	1,99%	5.997.800	0,08%
>120	0	0,00%	0	0,00%
Total	58.521	100,00%	7.971.310.920	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2012	785	1,34%	3.479.481	0,04%
2013	5.568	9,51%	66.942.193	0,84%
2014	3.993	6,82%	118.510.255	1,49%
2015	5.107	8,73%	215.709.685	2,71%
2016	5.216	8,91%	315.411.193	3,96%
2017	5.164	8,82%	394.035.904	4,94%
2018	944	1,61%	78.462.550	0,98%
2019	3.400	5,81%	398.758.752	5,00%
2020	8.906	15,22%	1.442.710.068	18,10%
2021	18.420	31,48%	4.146.671.731	52,02%
2022	1.018	1,74%	790.619.108	9,92%
Total	58.521	100,00%	7.971.310.920	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	7.119	12,16%	131.021.032	1,64%
>12 <=18	3.213	5,49%	162.159.413	2,03%
>18 <=24	3.081	5,26%	188.651.703	2,37%
>24 <=30	4.771	8,15%	327.792.109	4,11%
>30 <=36	3.679	6,29%	334.388.857	4,19%
>36 <=42	3.775	6,45%	393.629.885	4,94%
>42 <=48	4.094	7,00%	511.913.438	6,42%
>48 <=54	4.294	7,34%	601.349.940	7,54%
>54 <=60	2.609	4,46%	466.032.685	5,85%
>60 <=66	2.336	3,99%	324.041.187	4,07%
>66 <=72	1.105	1,89%	191.654.894	2,40%
>72 <=78	862	1,47%	165.101.967	2,07%
>78 <=84	631	1,08%	121.772.618	1,53%
>84 <=90	2.673	4,57%	427.830.755	5,37%
>90 <=96	2.107	3,60%	372.192.730	4,67%
>96 <=102	3.620	6,19%	735.599.677	9,23%
>102 <=108	4.415	7,54%	1.101.654.171	13,82%
>108 <=114	3.779	6,46%	1.124.741.895	14,11%
>114 <=120	358	0,61%	289.781.964	3,64%
Total	58.521	100,00%	7.971.310.920	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	58.521	100%	7.971.310.920	100%
Non First Lien Mortgage	0	0%	0	0%
Total	58.521	100%	7.971.310.920	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	58.521	100%	7.971.310.920	100%
Interest Only	0	0%	0	0%
Total	58.521	100%	7.971.310.920	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	58.521	100%	7.971.310.920	100%
Loan without Prepayment Option	0	0%	0	0%
Total	58.521	100%	7.971.310.920	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	41.572	71%	4.746.423.180	60%
Self Employed	7.093	12%	1.944.484.020	24%
Unemployed	0	0%	0	0%
Student	306	1%	73.792.939	1%
Retired	2.583	4%	322.369.081	4%
Other	6.902	12%	852.312.997	11%
Total	58.521	100%	7.971.310.920	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	46.064	79%	5.828.633.753	73%
Investment Purpose	11.480	20%	1.912.684.558	24%
Vacation	977	2%	229.992.609	3%
Total	58.521	100%	7.971.310.920	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	16.100	27,51%	3.129.416.437	39,26%
Top 5	30.783	52,60%	5.185.044.338	65,05%
Top 10	40.264	68,80%	6.176.163.970	77,48%
Top 20	49.506	84,60%	7.159.638.075	89,82%
Top 30	53.532	91,47%	7.545.401.648	94,66%
Total	58.521	100,00%	7.971.310.920	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.595	2,73%	193.258.953	2,42%
Adiyaman	92	0,16%	9.434.744	0,12%
Afyonkarahisar	136	0,23%	11.356.016	0,14%
Ağrı	37	0,06%	3.822.103	0,05%
Amasya	183	0,31%	17.281.731	0,22%
Ankara	6.379	10,90%	731.060.199	9,17%
Antalya	2.375	4,06%	334.525.950	4,20%
Artvin	138	0,24%	9.869.945	0,12%
Aydin	1.060	1,81%	117.281.173	1,47%
Balikesir	1.071	1,83%	112.536.549	1,41%
Bilecik	139	0,24%	11.022.977	0,14%
Bingöl	6	0,01%	258.101	0,00%
Bitlis	18	0,03%	1.204.019	0,02%
Bolu	82	0,14%	5.207.417	0,07%
Burdur	114	0,19%	9.441.573	0,12%
Bursa	1.711	2,92%	192.918.665	2,42%
Çanakkale	452	0,77%	47.231.401	0,59%
Çankiri	72	0,12%	7.537.750	0,09%
Çorum	353	0,60%	25.012.526	0,31%
Denizli	650	1,11%	68.327.437	0,86%
Diyarbakir	645	1,10%	77.479.737	0,97%
Edirne	372	0,64%	37.073.655	0,47%
Elazığ	117	0,20%	9.988.814	0,13%
Erzincan	45	0,08%	4.933.418	0,06%
Erzurum	111	0,19%	8.248.468	0,10%
Eskişehir	630	1,08%	64.249.071	0,81%
Gaziantep	1.048	1,79%	160.222.490	2,01%
Giresun	245	0,42%	19.690.603	0,25%
Gümüşhane	19	0,03%	2.065.642	0,03%
Hakkari	0	0,00%	0	0,00%
Hatay	550	0,94%	62.781.317	0,79%
Isparta	107	0,18%	9.244.292	0,12%
Mersin	1.905	3,26%	202.897.156	2,55%
Istanbul	16.100	27,51%	3.129.416.437	39,26%
Izmir	4.831	8,26%	687.067.873	8,62%
Kars	59	0,10%	4.964.016	0,06%
Kastamonu	162	0,28%	9.511.185	0,12%
Kayseri	739	1,26%	68.853.305	0,86%
Kirklareli	308	0,53%	24.027.364	0,30%
Kırşehir	85	0,15%	7.387.645	0,09%
Kocaeli	1.831	3,13%	178.806.120	2,24%
Konya	883	1,51%	73.986.529	0,93%
Kütahya	157	0,27%	13.351.278	0,17%
Malatya	188	0,32%	18.423.753	0,23%
Manisa	1.724	2,95%	168.586.682	2,11%
Kahramanmaraş	513	0,88%	48.275.641	0,61%
Mardin	67	0,11%	6.077.484	0,08%
Muğla	1.098	1,88%	302.973.879	3,80%
Muş	7	0,01%	434.066	0,01%
Nevşehir	83	0,14%	7.650.306	0,10%
Niğde	110	0,19%	9.267.685	0,12%
Ordu	314	0,54%	26.103.957	0,33%
Rize	148	0,25%	11.182.673	0,14%
Sakarya	561	0,96%	54.938.935	0,69%
Samsun	792	1,35%	71.951.132	0,90%
Siirt	29	0,05%	3.315.883	0,04%
Sinop	108	0,18%	9.003.942	0,11%
Sivas	134	0,23%	8.930.139	0,11%
Tekirdağ	2.439	4,17%	223.238.737	2,80%
Tokat	206	0,35%	18.427.749	0,23%
Trabzon	270	0,46%	23.813.822	0,30%
Tunceli	5	0,01%	688.331	0,01%
Şanlıurfa	333	0,57%	36.504.954	0,46%

Uşak	82	0,14%	7.716.097	0,10%
Van	67	0,11%	9.939.917	0,12%
Yozgat	128	0,22%	8.907.575	0,11%
Zonguldak	156	0,27%	11.154.015	0,14%
Aksaray	126	0,22%	12.110.527	0,15%
Bayburt	5	0,01%	242.301	0,00%
Karaman	134	0,23%	7.862.990	0,10%
Kirikkale	323	0,55%	23.640.973	0,30%
Batman	111	0,19%	15.825.296	0,20%
Şirnak	0	0,00%	0	0,00%
Bartın	42	0,07%	3.681.650	0,05%
Ardahan	29	0,05%	1.907.106	0,02%
Iğdir	44	0,08%	3.839.674	0,05%
Yalova	172	0,29%	20.745.446	0,26%
Karabük	79	0,13%	6.166.435	0,08%
Kilis	26	0,04%	1.661.282	0,02%
Osmaniye	162	0,28%	13.612.995	0,17%
Düzce	94	0,16%	7.671.245	0,10%
Total	58.521	100,00%	7.971.310.920	100,00%