

Monthly Investor Report: August 2023**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B-
Long - Term TL Bank Deposits	B2	B
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	2.150,71%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	18.433.975.050	30.000.000	18.463.975.050	736.280.000	736.280.000
Cash Flows (12M)	3.642.225.891	6.148.375	3.648.374.266	63.503.418	63.503.418
PV	16.644.172.848	23.928.451	16.668.101.299	740.572.104	740.572.104
Stressed PV Up	15.884.183.997	22.191.643	15.906.375.640	735.622.027	735.622.027
Stressed PV Down	17.478.789.698	25.843.711	17.504.633.409	745.576.298	745.576.298
Currency UP PV	16.644.172.848	23.928.451	16.668.101.299	740.572.104	740.572.104
Currency Down PV	16.644.172.848	23.928.451	16.668.101.299	740.572.104	740.572.104
Substitue/Pool	0	23.928.451	16.668.101.299		
Overcollateralization	16.644.172.848	23.928.451	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	3,99%
Cash Flows (12M)	Yes	1,74%
PV	Yes	2.150,71%
Stressed PV Up	Yes	4,62%
Stressed PV Down	Yes	4,26%
Currency UP PV	Yes	4,44%
Currency Down PV	Yes	4,44%
Substitue/Pool	Yes	0,14%
Overcollateralization	Yes	3,23%

Residential Cover Pool Data

Period Start Date	01.08.2023
Period End Date	31.08.2023
Number of Mortgage Loans	52.846
Number of Eligible Mortgage Loans	52.846
Mortgage Loan Pool Size (TL)	13.451.047.777
Number of Borrower	52.162
Average Mortgage Loan Balance	254.533
Maximum Mortgage Loan Balance	25.025.202
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	40%
Weighted Average Interest Rate	1,65%
Weighted Average Seasoning (months)	19
Weighted Average Term to Maturity (months)	85
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	2.518.672.507
Principal to be Received for 1 year	1.652.770.337
Substitute Asset Balance	30.000.000
Substitute Assets in Cover Pool	0,14%

Cover Asset Characteristics

Residential Mortgage Loans	13.451.047.777
Government Bonds	30.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	13.481.047.777

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	207	0,39%	46.511.384	0,35%
>5 to <=10	153	0,29%	31.708.989	0,24%
>10 to <=15	132	0,25%	26.281.955	0,20%
>15 to <=30	124	0,23%	20.401.326	0,15%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	52.846	1,17%	13.451.047.777	0,93%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2.772	5%	13.669.017	0%
>=10,000 <50,000	12.012	23%	344.479.435	3%
>=50,000 <100,000	9.762	18%	719.327.039	5%
>=100,000 <200,000	11.616	22%	1.672.246.426	12%
>=200,000 <300,000	4.470	8%	1.088.119.424	8%
>=300,000 <400,000	2.458	5%	858.935.665	6%
>=400,000 <500,000	1.955	4%	892.954.240	7%
>=500,000 <750,000	3.087	6%	1.916.078.484	14%
>=750,000 <1,000,000	2.215	4%	1.951.802.327	15%
>=1,000,000 <1,250,000	1.009	2%	1.128.205.850	8%
>=1,250,000 <1,500,000	544	1%	753.558.786	6%
>=1,500,000 <2,000,000	598	1%	1.078.226.430	8%
>=2,000,000	345	1%	1.033.144.656	8%
Total	52.846	100%	13.451.047.777	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	52.846	100%	13.451.047.777	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	52.846	100%	13.451.047.777	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	10	0,02%	4.119.574	0,03%
>%65 <%70	12	0,02%	10.977.302	0,08%
>%60 <%65	49	0,09%	34.431.667	0,26%
>%55 <%60	165	0,31%	75.850.293	0,56%
>%50 <%55	321	0,61%	155.325.569	1,15%
>%45 <%50	412	0,78%	218.007.214	1,62%
>%40 <%45	702	1,33%	340.798.146	2,53%
>%35 <%40	1.104	2,09%	638.288.375	4,75%
<%35	50.071	94,75%	11.973.249.638	89,01%
Total	52.846	100,00%	13.451.047.777	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	13.946	26,39%	8.244.680.331	61,29%
>12 <=18	1.002	1,90%	652.934.369	4,85%
>18 <=24	7.475	14,14%	1.669.268.459	12,41%
>24 <=30	5.500	10,41%	987.831.641	7,34%
>30 <=36	4.240	8,02%	651.791.908	4,85%
>36 <=42	5.408	10,23%	534.062.487	3,97%
>42 <=48	2.135	4,04%	219.406.269	1,63%
>48 <=54	48	0,09%	2.058.053	0,02%
>54 <=60	61	0,12%	551.888	0,00%
>60 <=66	202	0,38%	12.504.357	0,09%
>66 <=72	998	1,89%	70.409.375	0,52%
>72 <=78	1.367	2,59%	84.455.765	0,63%
>78 <=84	1.908	3,61%	98.710.247	0,73%
>84 <=90	1.725	3,26%	78.350.941	0,58%
>90 <=96	1.460	2,76%	50.638.259	0,38%
>96 <=102	1.705	3,23%	46.209.014	0,34%
>102 <=108	1.792	3,39%	33.436.555	0,25%
>108 <=114	839	1,59%	10.191.521	0,08%
>114 <=120	1.031	1,95%	3.556.337	0,03%
>120	4	0,01%	0	0,00%
Total	52.846	100,00%	13.451.047.777	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2013	970	1,84%	4.152.265	0,03%
2014	3.162	5,98%	51.226.092	0,38%
2015	3.944	7,46%	121.660.905	0,90%
2016	4.055	7,67%	200.293.295	1,49%
2017	4.046	7,66%	268.998.398	2,00%
2018	629	1,19%	47.010.926	0,35%
2019	2.616	4,95%	265.029.147	1,97%
2020	7.160	13,55%	1.019.492.512	7,58%
2021	14.895	28,19%	2.988.355.849	22,22%
2022	4.966	9,40%	3.148.977.186	23,41%
2023	6.403	12,12%	5.335.851.201	39,67%
Total	52.846	100,00%	13.451.047.777	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.940	9,35%	116.891.986	0,87%
>12 <=18	4.030	7,63%	238.011.200	1,77%
>18 <=24	3.058	5,79%	229.357.096	1,71%
>24 <=30	3.454	6,54%	377.056.414	2,80%
>30 <=36	3.465	6,56%	399.411.509	2,97%
>36 <=42	3.831	7,25%	569.865.668	4,24%
>42 <=48	2.388	4,52%	466.103.863	3,47%
>48 <=54	3.192	6,04%	1.010.129.607	7,51%
>54 <=60	1.276	2,41%	450.021.164	3,35%
>60 <=66	1.047	1,98%	321.012.121	2,39%
>66 <=72	618	1,17%	174.753.899	1,30%
>72 <=78	2.390	4,52%	497.437.320	3,70%
>78 <=84	1.885	3,57%	374.957.656	2,79%
>84 <=90	3.149	5,96%	657.564.756	4,89%
>90 <=96	3.494	6,61%	867.202.319	6,45%
>96 <=102	3.299	6,24%	912.949.145	6,79%
>102 <=108	721	1,36%	467.102.772	3,47%
>108 <=114	4.805	9,09%	3.547.062.157	26,37%
>114 <=120	1.804	3,41%	1.774.157.126	13,19%
Total	52.846	100,00%	13.451.047.777	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	52.846	100%	13.451.047.777	100%
Non First Lien Mortgage	0	0%	0	0%
Total	52.846	100%	13.451.047.777	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	52.846	100%	13.451.047.777	100%
Interest Only	0	0%	0	0%
Total	52.846	100%	13.451.047.777	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	52.846	100%	13.451.047.777	100%
Loan without Prepayment Option	0	0%	0	0%
Total	52.846	100%	13.451.047.777	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	37.311	71%	8.461.361.671	63%
Self Employed	6.771	13%	3.143.588.343	23%
Unemployed	0	0%	0	0%
Student	231	0%	54.468.335	0%
Retired	2.367	4%	508.039.892	4%
Other	6.079	12%	1.236.878.601	9%
Total	52.846	100%	13.451.047.777	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	40.466	77%	9.587.541.117	71%
Investment Purpose	11.345	21%	3.451.949.925	26%
Vacation	1.035	2%	411.556.735	3%
Total	52.846	100%	13.451.047.777	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	14.985	28,36%	4.802.947.573	35,71%
Top 5	29.450	55,73%	9.266.100.993	68,89%
Top 10	37.797	71,52%	10.751.568.722	79,93%
Top 20	45.647	86,38%	12.351.577.402	91,83%
Top 30	48.790	92,32%	12.845.449.050	95,50%
Total	52.846	100,00%	13.451.047.777	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.374	2,60%	235.590.615	1,75%
Adiyaman	51	0,10%	4.308.001	0,03%
Afyonkarahisar	112	0,21%	19.989.453	0,15%
Ağrı	30	0,06%	4.098.379	0,03%
Amasya	162	0,31%	23.432.014	0,17%
Ankara	6.838	12,94%	2.091.073.865	15,55%
Antalya	2.272	4,30%	653.841.782	4,86%
Artvin	110	0,21%	13.536.623	0,10%
Aydin	926	1,75%	189.293.948	1,41%
Balikesir	916	1,73%	192.159.333	1,43%
Bilecik	118	0,22%	16.191.802	0,12%
Bingöl	3	0,01%	210.037	0,00%
Bitlis	10	0,02%	1.299.659	0,01%
Bolu	70	0,13%	13.373.481	0,10%
Burdur	107	0,20%	14.577.590	0,11%
Bursa	1.508	2,85%	290.349.806	2,16%
Çanakkale	409	0,77%	90.732.986	0,67%
Çankiri	60	0,11%	9.355.516	0,07%
Çorum	277	0,52%	30.527.400	0,23%
Denizli	621	1,18%	160.028.725	1,19%
Diyarbakir	514	0,97%	78.061.205	0,58%
Edirne	327	0,62%	57.149.417	0,42%
Elazığ	72	0,14%	8.072.887	0,06%
Erzincan	38	0,07%	5.104.075	0,04%
Erzurum	88	0,17%	15.325.087	0,11%
Eskişehir	602	1,14%	178.077.306	1,32%
Gaziantep	866	1,64%	162.504.772	1,21%
Giresun	190	0,36%	21.418.138	0,16%
Gümüşhane	12	0,02%	1.350.415	0,01%
Hakkari	0	0,00%	0	0,00%
Hatay	276	0,52%	37.865.310	0,28%
Isparta	98	0,19%	21.507.221	0,16%
Mersin	1.565	2,96%	274.351.894	2,04%
Istanbul	14.985	28,36%	4.802.947.573	35,71%
Izmir	4.284	8,11%	1.239.501.714	9,21%
Kars	55	0,10%	7.425.148	0,06%
Kastamonu	114	0,22%	12.526.726	0,09%
Kayseri	627	1,19%	115.153.268	0,86%
Kirklareli	265	0,50%	41.942.172	0,31%
Kırşehir	68	0,13%	12.353.756	0,09%
Kocaeli	1.614	3,05%	301.050.416	2,24%
Konya	768	1,45%	149.563.334	1,11%
Kütahya	130	0,25%	18.245.156	0,14%
Malatya	103	0,19%	10.051.282	0,07%
Manisa	1.572	2,97%	278.075.463	2,07%
Kahramanmaraş	310	0,59%	32.758.637	0,24%
Mardin	57	0,11%	7.343.586	0,05%
Muğla	1.071	2,03%	478.736.059	3,56%
Muş	5	0,01%	243.399	0,00%
Nevşehir	61	0,12%	8.166.475	0,06%
Niğde	97	0,18%	15.727.433	0,12%
Ordu	258	0,49%	35.893.359	0,27%
Rize	115	0,22%	15.231.013	0,11%
Sakarya	489	0,93%	94.942.276	0,71%
Samsun	661	1,25%	122.695.103	0,91%
Siirt	31	0,06%	6.255.422	0,05%
Sinop	89	0,17%	15.341.644	0,11%
Sivas	113	0,21%	23.965.303	0,18%
Tekirdağ	2.088	3,95%	341.640.148	2,54%
Tokat	181	0,34%	29.910.327	0,22%
Trabzon	226	0,43%	46.184.122	0,34%
Tunceli	4	0,01%	281.094	0,00%
Şanlıurfa	258	0,49%	33.009.375	0,25%

Uşak	78	0,15%	16.708.778	0,12%
Van	72	0,14%	16.863.719	0,13%
Yozgat	119	0,23%	20.245.383	0,15%
Zonguldak	125	0,24%	20.745.473	0,15%
Aksaray	103	0,19%	17.010.849	0,13%
Bayburt	5	0,01%	834.509	0,01%
Karaman	96	0,18%	5.025.430	0,04%
Kirikkale	300	0,57%	40.275.066	0,30%
Batman	113	0,21%	28.434.232	0,21%
Şirnak	0	0,00%	0	0,00%
Bartın	33	0,06%	6.130.543	0,05%
Ardahan	25	0,05%	2.650.184	0,02%
Iğdir	32	0,06%	2.968.328	0,02%
Yalova	146	0,28%	25.284.601	0,19%
Karabük	70	0,13%	9.935.646	0,07%
Kilis	17	0,03%	1.463.166	0,01%
Osmaniye	108	0,20%	8.507.370	0,06%
Düzce	83	0,16%	16.044.975	0,12%
Total	52.846	100,00%	13.451.047.777	100,00%