

**Monthly Investor Report: December 2021****Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

**Issuer Details**

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	<a href="http://www.akbank.com/en-us/investor-relations/Pages/default.aspx">http://www.akbank.com/en-us/investor-relations/Pages/default.aspx</a>
Covered Bond Communiqué	<a href="https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495">https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495</a>

**Rating Information**

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B+
Long - Term TL Bank Deposits	B2	B+
Covered Bond	Ba3	-

**Program Information**

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

**Overcollateralization Ratio**

Legal Coverage Ratio	2%
Contractual	12,5%
Current	438.66%

## Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

## Net Present Value Stress Test

	Pool			Payment	
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	7,140,313,578	79,340,591	7,219,654,169	1,386,056,000	1,386,056,000
Cash Flows (12M)	961,874,099	2,414,929	964,289,029	187,575,761	187,575,761
PV	6,026,616,775	84,231,750	6,110,848,525	1,134,462,093	1,134,462,093
Stressed PV Up	5,729,277,008	80,422,839	5,809,699,847	1,084,020,152	1,084,020,152
Stressed PV Down	6,384,956,353	88,224,907	6,473,181,260	1,187,529,041	1,187,529,041
Currency UP PV	6,026,616,775	84,231,750	6,110,848,525	1,134,462,093	1,134,462,093
Currency Down PV	6,026,616,775	84,231,750	6,110,848,525	1,134,462,093	1,134,462,093
Substitutue/Pool	0	84,231,750	6,110,848,525		
Overcollateralization	6,026,616,775	84,231,750	0		

## Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	19.20%
Cash Flows (12M)	Yes	19.45%
PV	Yes	438.66%
Stressed PV Up	Yes	18.66%
Stressed PV Down	Yes	18.35%
Currency UP PV	Yes	18.56%
Currency Down PV	Yes	18.56%
Substitutue/Pool	Yes	1.38%
Overcollateralization	Yes	7.42%

## Residential Cover Pool Data

Period Start Date	01.12.2021
Period End Date	31.12.2021
Number of Mortgage Loans	61,213
Number of Eligible Mortgage Loans	61,213
Mortgage Loan Pool Size (TL)	7,142,408,593
Number of Borrower	60,513
Average Mortgage Loan Balance	116,681
Maximum Mortgage Loan Balance	27,400,631
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	36%
Weighted Average Interest Rate	1.20%
Weighted Average Seasoning (months)	25
Weighted Average Term to Maturity (months)	76
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	961,781,898
Principal to be Received for 1 year	1,175,710,739
Substitute Asset Balance	79,340,591
Substitute Assets in Cover Pool	1.38%

## Cover Asset Characteristics

Residential Mortgage Loans	7,142,408,593
Government Bonds	79,340,591
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	7,221,749,184

## Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0.00%	0	0.00%
>5 to <=10	0	0.00%	0	0.00%
>10 to <=15	1	0.00%	808,164	0.01%
>15 to <=30	1	0.00%	179,252	0.00%
>30 to <=59	0	0.00%	0	0.00%
>=60	0	0.00%	0	0.00%
Total	61,213	0.00%	7,142,408,593	0.01%

## Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	3,393	6%	22,132,438	0%
>=10,000 <50,000	19,162	31%	532,919,169	7%
>=50,000 <100,000	14,447	24%	1,060,004,800	15%
>=100,000 <200,000	15,464	25%	2,226,025,752	31%
>=200,000 <300,000	5,221	9%	1,267,156,920	18%
>=300,000 <400,000	1,762	3%	612,170,208	9%
>=400,000 <500,000	658	1%	296,058,254	4%
>=500,000 <750,000	576	1%	347,793,187	5%
>=750,000 <1,000,000	237	0%	204,811,727	3%
>=1,000,000 <1,250,000	91	0%	102,365,698	1%
>=1,250,000 <1,500,000	71	0%	98,289,713	1%
>=1,500,000 <2,000,000	48	0%	82,267,697	1%
>=2,000,000	79	0%	290,113,030	4%
Total	61,213	100%	7,142,408,593	100%

## Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	61,213	100%	7,142,408,593	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	61,213	100%	7,142,408,593	100%

## Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0.00%	0	0.00%
>%80 <%100	0	0.00%	0	0.00%
>%75 <%80	0	0.00%	0	0.00%
>%70 <%75	687	1.12%	201,089,551	2.82%
>%65 <%70	754	1.23%	271,378,056	3.80%
>%60 <%65	1,072	1.75%	319,589,358	4.47%
>%55 <%60	1,698	2.77%	433,619,421	6.07%
>%50 <%55	2,051	3.35%	518,408,419	7.26%
>%45 <%50	2,320	3.79%	556,009,103	7.78%
>%40 <%45	2,965	4.84%	612,044,062	8.57%
>%35 <%40	3,378	5.52%	695,864,910	9.74%
<%35	46,288	75.62%	3,534,405,712	49.48%
Total	61,213	100.00%	7,142,408,593	100.00%

## Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	17,838	29.14%	3,903,359,931	54.65%
>12 <=18	5,709	9.33%	908,434,760	12.72%
>18 <=24	8,389	13.70%	978,913,607	13.71%
>24 <=30	917	1.50%	96,255,582	1.35%
>30 <=36	67	0.11%	3,729,150	0.05%
>36 <=42	83	0.14%	4,125,437	0.06%
>42 <=48	726	1.19%	52,477,096	0.73%
>48 <=54	1,710	2.79%	135,581,728	1.90%
>54 <=60	3,448	5.63%	252,412,752	3.53%
>60 <=66	2,055	3.36%	135,942,780	1.90%
>66 <=72	2,471	4.04%	142,836,182	2.00%
>72 <=78	2,814	4.60%	140,508,598	1.97%
>78 <=84	2,649	4.33%	110,227,613	1.54%
>84 <=90	2,806	4.58%	104,746,272	1.47%
>90 <=96	1,153	1.88%	33,104,643	0.46%
>96 <=102	2,718	4.44%	58,975,403	0.83%
>102 <=108	4,858	7.94%	73,781,976	1.03%
>108 <=114	693	1.13%	6,619,043	0.09%
>114 <=120	109	0.18%	376,041	0.01%
>120	0	0.00%	0	0.00%
<b>Total</b>	<b>61,213</b>	<b>100.00%</b>	<b>7,142,408,593</b>	<b>100.00%</b>

## Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	4	0.01%	10,663	0.00%
2012	2,558	4.18%	24,160,586	0.34%
2013	6,824	11.15%	138,302,075	1.94%
2014	4,688	7.66%	170,655,269	2.39%
2015	6,203	10.13%	298,180,240	4.17%
2016	5,853	9.56%	387,331,370	5.42%
2017	5,917	9.67%	470,850,034	6.59%
2018	1,063	1.74%	97,481,799	1.36%
2019	3,610	5.90%	463,472,331	6.49%
2020	9,640	15.75%	1,688,792,996	23.64%
2021	14,853	24.26%	3,403,171,230	47.65%
<b>Total</b>	<b>61,213</b>	<b>100.00%</b>	<b>7,142,408,593</b>	<b>100.00%</b>

## Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4,851	7.92%	86,008,522	1.20%
>12 <=18	5,940	9.70%	170,903,981	2.39%
>18 <=24	3,533	5.77%	187,069,189	2.62%
>24 <=30	3,161	5.16%	219,702,477	3.08%
>30 <=36	4,319	7.06%	319,985,548	4.48%
>36 <=42	4,752	7.76%	384,573,301	5.38%
>42 <=48	3,746	6.12%	381,214,840	5.34%
>48 <=54	4,395	7.18%	555,497,550	7.78%
>54 <=60	3,454	5.64%	475,032,717	6.65%
>60 <=66	3,144	5.14%	355,299,895	4.97%
>66 <=72	2,356	3.85%	317,935,592	4.45%
>72 <=78	1,322	2.16%	199,537,123	2.79%
>78 <=84	740	1.21%	143,761,876	2.01%
>84 <=90	572	0.93%	95,680,605	1.34%
>90 <=96	1,773	2.90%	289,951,268	4.06%
>96 <=102	2,480	4.05%	424,546,070	5.94%
>102 <=108	3,260	5.33%	672,531,197	9.42%
>108 <=114	4,405	7.20%	1,018,401,576	14.26%
>114 <=120	3,010	4.92%	844,775,269	11.83%
<b>Total</b>	<b>61,213</b>	<b>100.00%</b>	<b>7,142,408,593</b>	<b>100.00%</b>

### Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	61,213	100%	7,142,408,593	100%
Non First Lien Mortgage	0	0%	0	0%
Total	61,213	100%	7,142,408,593	100%

### Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	61,213	100%	7,142,408,593	100%
Interest Only	0	0%	0	0%
Total	61,213	100%	7,142,408,593	100%

### Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	61,213	100%	7,142,408,593	100%
Loan without Prepayment Option	0	0%	0	0%
Total	61,213	100%	7,142,408,593	100%

### Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	43,938	72%	4,542,714,138	64%
Self Employed	7,026	11%	1,478,462,923	21%
Unemployed	0	0%	0	0%
Student	310	1%	44,506,552	1%
Retired	2,621	4%	286,310,396	4%
Other	7,268	12%	768,170,176	11%
Total	61,213	100%	7,142,408,593	100%

### Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	48,648	79%	5,343,702,687	75%
Investment Purpose	11,646	19%	1,619,026,822	23%
Vacation	919	2%	179,679,085	3%
Total	61,213	100%	7,142,408,593	100%

### City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	16,267	26.57%	2,562,200,095	35.87%
Top 5	31,902	52.12%	4,446,841,760	62.26%
Top 10	41,821	68.32%	5,397,210,418	75.57%
Top 20	51,549	84.21%	6,336,930,294	88.72%
Top 30	55,865	91.26%	6,713,432,831	93.99%
Total	61,213	100.00%	7,142,408,593	100.00%

**City**

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1,692	2.76%	197,154,272	2.76%
Adiyaman	96	0.16%	10,221,447	0.14%
Afyonkarahisar	140	0.23%	12,601,490	0.18%
Ağrı	36	0.06%	3,140,220	0.04%
Amasya	175	0.29%	16,920,551	0.24%
Ankara	6,881	11.24%	735,932,227	10.30%
Antalya	2,405	3.93%	285,277,260	3.99%
Artvin	139	0.23%	10,562,824	0.15%
Aydin	1,090	1.78%	108,582,174	1.52%
Balikesir	1,177	1.92%	110,983,664	1.55%
Bilecik	136	0.22%	8,286,284	0.12%
Bingöl	8	0.01%	392,528	0.01%
Bitlis	15	0.02%	1,415,955	0.02%
Bolu	100	0.16%	6,333,932	0.09%
Burdur	123	0.20%	9,261,244	0.13%
Bursa	1,803	2.95%	187,647,862	2.63%
Çanakkale	467	0.76%	44,418,668	0.62%
Çankiri	72	0.12%	5,920,274	0.08%
Çorum	375	0.61%	25,850,482	0.36%
Denizli	711	1.16%	65,694,615	0.92%
Diyarbakir	693	1.13%	75,567,791	1.06%
Edirne	383	0.63%	33,116,761	0.46%
Elazığ	132	0.22%	11,248,095	0.16%
Erzincan	51	0.08%	5,462,693	0.08%
Erzurum	139	0.23%	9,174,765	0.13%
Eskişehir	640	1.05%	60,015,427	0.84%
Gaziantep	1,009	1.65%	132,713,148	1.86%
Giresun	269	0.44%	20,123,556	0.28%
Gümüşhane	19	0.03%	1,719,456	0.02%
Hakkari	0	0.00%	0	0.00%
Hatay	573	0.94%	61,626,657	0.86%
Isparta	133	0.22%	11,448,088	0.16%
Mersin	2,060	3.37%	191,355,418	2.68%
Istanbul	16,267	26.57%	2,562,200,095	35.87%
Izmir	5,229	8.54%	623,411,824	8.73%
Kars	50	0.08%	4,259,391	0.06%
Kastamonu	197	0.32%	11,070,955	0.16%
Kayseri	822	1.34%	72,971,557	1.02%
Kirklareli	321	0.52%	24,377,227	0.34%
Kırşehir	82	0.13%	6,796,807	0.10%
Kocaeli	1,927	3.15%	177,218,517	2.48%
Konya	963	1.57%	79,554,920	1.11%
Kütahya	176	0.29%	14,432,955	0.20%
Malatya	202	0.33%	19,737,066	0.28%
Manisa	1,805	2.95%	159,176,533	2.23%
Kahramanmaraş	513	0.84%	42,141,544	0.59%
Mardin	76	0.12%	5,976,534	0.08%
Muğla	1,120	1.83%	240,020,354	3.36%
Muş	7	0.01%	494,763	0.01%
Nevşehir	82	0.13%	6,573,508	0.09%
Niğde	119	0.19%	9,560,216	0.13%
Ordu	349	0.57%	27,567,501	0.39%
Rize	152	0.25%	10,446,942	0.15%
Sakarya	643	1.05%	61,310,668	0.86%
Samsun	885	1.45%	72,848,817	1.02%
Siirt	33	0.05%	3,333,088	0.05%
Sinop	117	0.19%	9,944,552	0.14%
Sivas	150	0.25%	10,804,312	0.15%
Tekirdağ	2,437	3.98%	196,992,589	2.76%
Tokat	229	0.37%	18,322,590	0.26%
Trabzon	295	0.48%	25,208,478	0.35%
Tunceli	3	0.00%	554,748	0.01%
Şanlıurfa	330	0.54%	32,495,783	0.45%

Uşak	82	0.13%	7,209,888	0.10%
Van	61	0.10%	9,045,178	0.13%
Yozgat	141	0.23%	9,596,533	0.13%
Zonguldak	164	0.27%	10,924,689	0.15%
Aksaray	142	0.23%	13,153,913	0.18%
Bayburt	6	0.01%	167,961	0.00%
Karaman	160	0.26%	8,839,523	0.12%
Kirikkale	351	0.57%	23,506,345	0.33%
Batman	107	0.17%	14,549,231	0.20%
Şirnak	1	0.00%	101,882	0.00%
Bartın	45	0.07%	3,510,890	0.05%
Ardahan	25	0.04%	1,674,567	0.02%
İğdir	49	0.08%	3,859,935	0.05%
Yalova	161	0.26%	16,509,890	0.23%
Karabük	93	0.15%	5,956,224	0.08%
Kilis	30	0.05%	2,137,713	0.03%
Osmaniye	176	0.29%	14,536,948	0.20%
Düzce	96	0.16%	7,152,924	0.10%
Total	61,213	100.00%	7,142,408,593	100.00%