

Monthly Investor Report: December 2023**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
15.03.2019	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B-
Long - Term TL Bank Deposits	B2	B
Covered Bond	-	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	10.481,62%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	200.000.000

Net Present Value Stress Test

	Pool			Payment	
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	20.889.488.744	30.000.000	20.919.488.744	200.000.000	200.000.000
Cash Flows (12M)	4.477.338.428	6.148.375	4.483.486.803	8.499.327	8.499.327
PV	20.195.220.241	24.472.961	20.219.693.202	191.083.178	191.083.178
Stressed PV Up	19.130.404.623	22.673.593	19.153.078.216	189.908.891	189.908.891
Stressed PV Down	21.192.032.446	26.445.013	21.218.477.459	192.264.726	192.264.726
Currency UP PV	20.195.220.241	24.472.961	20.219.693.202	191.083.178	191.083.178
Currency Down PV	20.195.220.241	24.472.961	20.219.693.202	191.083.178	191.083.178
Substitute/Pool	0	24.472.961	20.219.693.202		
Overcollateralization	20.195.220.241	24.472.961	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	0,96%
Cash Flows (12M)	Yes	0,19%
PV	Yes	10.481,62%
Stressed PV Up	Yes	0,99%
Stressed PV Down	Yes	0,91%
Currency UP PV	Yes	0,95%
Currency Down PV	Yes	0,95%
Substitute/Pool	Yes	0,12%
Overcollateralization	Yes	12,81%

Residential Cover Pool Data

Period Start Date	01.12.2023
Period End Date	29.12.2023
Number of Mortgage Loans	58.621
Number of Eligible Mortgage Loans	58.621
Mortgage Loan Pool Size (TL)	20.850.436.030
Number of Borrower	57.881
Average Mortgage Loan Balance	355.682
Maximum Mortgage Loan Balance	24.470.679
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	21%
Weighted Average Interest Rate	1,84%
Weighted Average Seasoning (months)	16
Weighted Average Term to Maturity (months)	87
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	4.393.478.309
Principal to be Received for 1 year	2.260.723.149
Substitute Asset Balance	30.000.000
Substitute Assets in Cover Pool	0,12%

Cover Asset Characteristics

Residential Mortgage Loans	20.850.436.030
Government Bonds	30.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	20.880.436.030

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	1	0,00%	624.541	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	58.621	0,00%	20.850.436.030	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2.076	4%	13.827.654	0%
>=10,000 <50,000	11.692	20%	334.530.554	2%
>=50,000 <100,000	9.462	16%	697.023.716	3%
>=100,000 <200,000	11.098	19%	1.591.199.720	8%
>=200,000 <300,000	4.358	7%	1.066.339.674	5%
>=300,000 <400,000	2.721	5%	957.616.895	5%
>=400,000 <500,000	2.732	5%	1.257.245.806	6%
>=500,000 <750,000	5.328	9%	3.340.349.006	16%
>=750,000 <1,000,000	4.238	7%	3.743.642.810	18%
>=1,000,000 <1,250,000	1.960	3%	2.194.942.166	11%
>=1,250,000 <1,500,000	1.086	2%	1.505.525.226	7%
>=1,500,000 <2,000,000	1.054	2%	1.873.299.668	9%
>=2,000,000	815	1%	2.274.793.136	11%
Total	58.621	100%	20.850.436.030	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	58.621	100%	20.850.436.030	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	58.621	100%	20.850.436.030	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	2	0,00%	719.588	0,00%
>%65 <%70	0	0,00%	0	0,00%
>%60 <%65	9	0,02%	6.563.857	0,03%
>%55 <%60	20	0,03%	17.814.297	0,09%
>%50 <%55	81	0,14%	73.766.764	0,35%
>%45 <%50	272	0,46%	227.863.056	1,09%
>%40 <%45	416	0,71%	369.352.942	1,77%
>%35 <%40	731	1,25%	696.021.184	3,34%
<%35	57.090	97,39%	19.458.334.343	93,32%
Total	58.621	100,00%	20.850.436.030	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	21.752	37,11%	15.933.865.034	76,42%
>12 <=18	383	0,65%	214.568.097	1,03%
>18 <=24	1.193	2,04%	534.893.249	2,57%
>24 <=30	8.299	14,16%	1.733.739.394	8,32%
>30 <=36	6.030	10,29%	982.407.932	4,71%
>36 <=42	3.714	6,34%	484.494.561	2,32%
>42 <=48	5.167	8,81%	491.888.655	2,36%
>48 <=54	500	0,85%	43.842.151	0,21%
>54 <=60	32	0,05%	1.389.858	0,01%
>60 <=66	31	0,05%	1.266.475	0,01%
>66 <=72	374	0,64%	23.489.693	0,11%
>72 <=78	1.010	1,72%	69.218.258	0,33%
>78 <=84	2.031	3,46%	112.733.868	0,54%
>84 <=90	1.351	2,30%	62.720.632	0,30%
>90 <=96	1.583	2,70%	61.574.913	0,30%
>96 <=102	1.653	2,82%	47.729.965	0,23%
>102 <=108	1.556	2,65%	29.466.486	0,14%
>108 <=114	1.667	2,84%	19.588.950	0,09%
>114 <=120	295	0,50%	1.557.859	0,01%
>120	0	0,00%	0	0,00%
Total	58.621	100,00%	20.850.436.030	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2013	39	0,07%	241.241	0,00%
2014	2.756	4,70%	32.362.066	0,16%
2015	3.943	6,73%	104.473.213	0,50%
2016	3.978	6,79%	182.832.248	0,88%
2017	3.886	6,63%	250.665.939	1,20%
2018	603	1,03%	46.297.588	0,22%
2019	2.503	4,27%	255.568.760	1,23%
2020	7.112	12,13%	993.956.529	4,77%
2021	14.454	24,66%	2.839.129.343	13,62%
2022	2.952	5,04%	1.901.283.232	9,12%
2023	16.395	27,97%	14.243.625.870	68,31%
Total	58.621	100,00%	20.850.436.030	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.775	8,15%	158.119.785	0,76%
>12 <=18	3.751	6,40%	287.482.967	1,38%
>18 <=24	3.327	5,68%	277.674.931	1,33%
>24 <=30	3.923	6,69%	564.902.637	2,71%
>30 <=36	3.588	6,12%	529.934.001	2,54%
>36 <=42	3.234	5,52%	662.927.759	3,18%
>42 <=48	2.734	4,66%	574.457.213	2,76%
>48 <=54	3.029	5,17%	1.714.719.167	8,22%
>54 <=60	1.596	2,72%	706.123.487	3,39%
>60 <=66	988	1,69%	483.056.944	2,32%
>66 <=72	1.721	2,94%	379.423.637	1,82%
>72 <=78	2.612	4,46%	751.924.017	3,61%
>78 <=84	2.770	4,73%	596.937.514	2,86%
>84 <=90	3.508	5,98%	897.787.233	4,31%
>90 <=96	4.398	7,50%	1.178.257.092	5,65%
>96 <=102	499	0,85%	289.467.407	1,39%
>102 <=108	1.380	2,35%	943.593.293	4,53%
>108 <=114	9.207	15,71%	8.495.663.954	40,75%
>114 <=120	1.581	2,70%	1.357.982.993	6,51%
Total	58.621	100,00%	20.850.436.030	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	58.621	100%	20.850.436.030	100%
Non First Lien Mortgage	0	0%	0	0%
Total	58.621	100%	20.850.436.030	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	58.621	100%	20.850.436.030	100%
Interest Only	0	0%	0	0%
Total	58.621	100%	20.850.436.030	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	58.621	100%	20.850.436.030	100%
Loan without Prepayment Option	0	0%	0	0%
Total	58.621	100%	20.850.436.030	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	41.343	71%	13.385.679.417	64%
Self Employed	7.725	13%	4.641.171.353	22%
Unemployed	152	0%	56.727.061	0%
Student	6	0%	1.956.522	0%
Retired	8.089	14%	2.121.474.327	10%
Other	1.306	2%	643.427.349	3%
Total	58.621	100%	20.850.436.030	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	12.512	21%	5.031.868.816	24%
Owner Occupied	44.994	77%	15.266.773.237	73%
Vacation	1.115	2%	551.793.977	3%
Total	58.621	100%	20.850.436.030	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	16.338	27,87%	6.956.046.762	33,36%
Top 5	33.027	56,34%	14.028.014.307	67,28%
Top 10	42.092	71,80%	16.346.840.711	78,40%
Top 20	50.715	86,51%	19.023.841.181	91,24%
Top 30	54.220	92,49%	19.853.633.666	95,22%
Total	58.621	100,00%	20.850.436.030	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.423	2,43%	323.323.934	1,55%
Adiyaman	41	0,07%	3.513.660	0,02%
Afyonkarahisar	117	0,20%	26.396.717	0,13%
Ağrı	34	0,06%	8.017.794	0,04%
Amasya	176	0,30%	41.823.735	0,20%
Ankara	8.206	14,00%	3.585.276.335	17,20%
Antalya	2.465	4,20%	920.233.329	4,41%
Artvin	116	0,20%	23.118.141	0,11%
Aydin	1.026	1,75%	316.242.218	1,52%
Balikesir	1.064	1,82%	346.337.244	1,66%
Bilecik	130	0,22%	32.477.339	0,16%
Bingöl	4	0,01%	256.901	0,00%
Bitlis	8	0,01%	961.601	0,00%
Bolu	84	0,14%	25.607.964	0,12%
Burdur	98	0,17%	17.196.443	0,08%
Bursa	1.661	2,83%	484.963.129	2,33%
Çanakkale	498	0,85%	185.047.089	0,89%
Çankiri	78	0,13%	24.812.733	0,12%
Çorum	291	0,50%	50.964.855	0,24%
Denizli	738	1,26%	278.608.026	1,34%
Diyarbakir	552	0,94%	116.456.258	0,56%
Edirne	366	0,62%	95.030.500	0,46%
Elazığ	73	0,12%	10.385.883	0,05%
Erzincan	34	0,06%	4.846.024	0,02%
Erzurum	104	0,18%	26.438.180	0,13%
Eskişehir	778	1,33%	362.794.556	1,74%
Gaziantep	898	1,53%	228.679.115	1,10%
Giresun	199	0,34%	30.359.546	0,15%
Gümüşhane	16	0,03%	3.905.595	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	210	0,36%	30.546.336	0,15%
Isparta	110	0,19%	32.199.195	0,15%
Mersin	1.647	2,81%	383.026.393	1,84%
Istanbul	16.338	27,87%	6.956.046.762	33,36%
Izmir	4.765	8,13%	1.854.851.106	8,90%
Kars	65	0,11%	12.212.269	0,06%
Kastamonu	126	0,21%	23.323.450	0,11%
Kayseri	672	1,15%	176.635.716	0,85%
Kirklareli	280	0,48%	77.451.207	0,37%
Kırşehir	77	0,13%	20.808.624	0,10%
Kocaeli	1.761	3,00%	490.536.923	2,35%
Konya	879	1,50%	258.530.707	1,24%
Kütahya	154	0,26%	33.775.471	0,16%
Malatya	85	0,14%	11.181.276	0,05%
Manisa	1.735	2,96%	421.426.873	2,02%
Kahramanmaraş	284	0,48%	42.496.529	0,20%
Mardin	53	0,09%	10.267.766	0,05%
Muğla	1.253	2,14%	711.606.775	3,41%
Muş	8	0,01%	2.176.100	0,01%
Nevşehir	59	0,10%	13.942.359	0,07%
Niğde	103	0,18%	22.209.976	0,11%
Ordu	294	0,50%	58.737.827	0,28%
Rize	126	0,21%	26.047.309	0,12%
Sakarya	578	0,99%	181.190.967	0,87%
Samsun	741	1,26%	196.246.613	0,94%
Siirt	43	0,07%	14.359.274	0,07%
Sinop	102	0,17%	31.320.402	0,15%
Sivas	136	0,23%	39.122.982	0,19%
Tekirdağ	2.261	3,86%	538.873.085	2,58%
Tokat	194	0,33%	52.453.402	0,25%
Trabzon	244	0,42%	73.315.061	0,35%
Tunceli	4	0,01%	267.606	0,00%
Şanlıurfa	265	0,45%	51.870.507	0,25%

Uşak	85	0,14%	19.622.195	0,09%
Van	100	0,17%	38.618.162	0,19%
Yozgat	122	0,21%	29.781.235	0,14%
Zonguldak	148	0,25%	37.418.204	0,18%
Aksaray	115	0,20%	26.684.831	0,13%
Bayburt	4	0,01%	1.779.314	0,01%
Karaman	99	0,17%	9.086.850	0,04%
Kirikkale	347	0,59%	76.877.153	0,37%
Batman	113	0,19%	35.950.938	0,17%
Şirnak	0	0,00%	0	0,00%
Bartın	47	0,08%	18.951.143	0,09%
Ardahan	24	0,04%	3.362.347	0,02%
Iğdir	31	0,05%	5.149.806	0,02%
Yalova	162	0,28%	49.796.628	0,24%
Karabük	84	0,14%	24.523.605	0,12%
Kilis	23	0,04%	3.889.250	0,02%
Osmaniye	89	0,15%	10.032.027	0,05%
Düzce	98	0,17%	35.780.650	0,17%
Total	58.621	100,00%	20.850.436.030	100,00%