

**Monthly Investor Report: February 2021****Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

**Issuer Details**

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	<a href="http://www.akbank.com/en-us/investor-relations/Pages/default.aspx">http://www.akbank.com/en-us/investor-relations/Pages/default.aspx</a>
Covered Bond Communique	<a href="http://www.cmb.gov.tr/apps/teblig/displayteblig.aspx?id=495&amp;ct=f&amp;action=displayfile">http://www.cmb.gov.tr/apps/teblig/displayteblig.aspx?id=495&amp;ct=f&amp;action=displayfile</a>

**Rating Information**

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B+
Long - Term TL Bank Deposits	B2	B+
Covered Bond	Ba3	-

**Program Information**

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

**Overcollateralization Ratio**

Legal Coverage Ratio	2%
Contractual	12,5%
Current	208,61%

## Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

## Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	4.279.645.485	68.505.529	4.348.151.014	1.386.056.000	1.386.056.000
Cash Flows (12M)	472.727.357	2.085.137	474.812.494	187.575.761	187.575.761
PV	4.210.077.251	73.686.988	4.283.764.239	1.388.077.108	1.388.077.108
Stressed PV Up	3.977.958.225	68.655.002	4.046.613.227	1.299.908.666	1.299.908.666
Stressed PV Down	4.464.552.955	79.095.006	4.543.647.961	1.482.998.107	1.482.998.107
Currency UP PV	4.210.077.251	73.686.988	4.283.764.239	1.388.077.108	1.388.077.108
Currency Down PV	4.210.077.251	73.686.988	4.283.764.239	1.388.077.108	1.388.077.108
Substitue/Pool	0	73.686.988	4.283.764.239		
Overcollateralization	4.210.077.251	73.686.988	0		

## Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	31,88%
Cash Flows (12M)	Yes	39,51%
PV	Yes	208,61%
Stressed PV Up	Yes	32,12%
Stressed PV Down	Yes	32,64%
Currency UP PV	Yes	32,40%
Currency Down PV	Yes	32,40%
Substitue/Pool	Yes	1,72%
Overcollateralization	Yes	5,31%

## Residential Cover Pool Data

Period Start Date	01.02.2021
Period End Date	26.02.2021
Number of Mortgage Loans	52.562
Number of Eligible Mortgage Loans	52.562
Mortgage Loan Pool Size (TL)	4.279.827.042
Number of Borrower	51.983
Average Mortgage Loan Balance	81.424
Maximum Mortgage Loan Balance	10.514.503
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	34%
Weighted Average Interest Rate	1,00%
Weighted Average Seasoning (months)	37
Weighted Average Term to Maturity (months)	68
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	471.509.921
Principal to be Received for 1 year	841.125.357
Substitute Asset Balance	68.505.529
Substitute Assets in Cover Pool	1,72%

## Cover Asset Characteristics

Residential Mortgage Loans	4.279.827.042
Government Bonds	68.505.529
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	4.348.332.570

## Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	1	0,00%	240.377	0,01%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	52.562	0,00%	4.279.827.042	0,01%

## Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	3.220	6%	18.585.879	0%
>=10,000 <50,000	21.397	41%	620.837.735	15%
>=50,000 <100,000	14.865	28%	1.069.954.230	25%
>=100,000 <200,000	9.774	19%	1.351.891.608	32%
>=200,000 <300,000	2.118	4%	509.163.010	12%
>=300,000 <400,000	584	1%	201.478.705	5%
>=400,000 <500,000	208	0%	92.479.745	2%
>=500,000 <750,000	206	0%	124.212.567	3%
>=750,000 <1,000,000	75	0%	63.555.743	1%
>=1,000,000 <1,250,000	33	0%	36.840.922	1%
>=1,250,000 <1,500,000	25	0%	34.765.687	1%
>=1,500,000 <2,000,000	28	0%	48.644.070	1%
>=2,000,000	28	0%	107.367.139	3%
Total	52.562	100%	4.279.827.042	100%

## Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	52.562	100%	4.279.827.042	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	52.562	100%	4.279.827.042	100%

## Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	639	1,22%	133.005.600	3,11%
>%65 <%70	691	1,31%	185.610.951	4,34%
>%60 <%65	897	1,71%	200.057.707	4,67%
>%55 <%60	1.563	2,97%	314.038.547	7,34%
>%50 <%55	1.459	2,78%	267.905.773	6,26%
>%45 <%50	1.647	3,13%	288.364.970	6,74%
>%40 <%45	1.980	3,77%	305.336.311	7,13%
>%35 <%40	2.343	4,46%	316.112.933	7,39%
<%35	41.343	78,66%	2.269.394.249	53,03%
Total	52.562	100,00%	4.279.827.042	100,00%

## Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	13.648	25,97%	1.995.369.328	46,62%
>12 <=18	3.718	7,07%	526.239.235	12,30%
>18 <=24	108	0,21%	7.299.179	0,17%
>24 <=30	75	0,14%	3.627.489	0,08%
>30 <=36	554	1,05%	42.924.803	1,00%
>36 <=42	1.634	3,11%	142.726.252	3,33%
>42 <=48	2.815	5,36%	227.377.488	5,31%
>48 <=54	3.472	6,61%	261.390.335	6,11%
>54 <=60	3.657	6,96%	231.991.834	5,42%
>60 <=66	2.503	4,76%	144.186.829	3,37%
>66 <=72	3.862	7,35%	204.597.687	4,78%
>72 <=78	3.005	5,72%	137.119.122	3,20%
>78 <=84	1.972	3,75%	79.049.430	1,85%
>84 <=90	1.971	3,75%	67.306.155	1,57%
>90 <=96	5.991	11,40%	151.873.812	3,55%
>96 <=102	2.476	4,71%	50.632.259	1,18%
>102 <=108	237	0,45%	2.870.047	0,07%
>108 <=114	95	0,18%	601.383	0,01%
>114 <=120	769	1,46%	2.644.375	0,06%
>120	0	0,00%	0	0,00%
<b>Total</b>	<b>52.562</b>	<b>100,00%</b>	<b>4.279.827.042</b>	<b>100,00%</b>

## Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	1.302	2,48%	6.537.727	0,15%
2012	3.161	6,01%	58.745.138	1,37%
2013	7.935	15,10%	234.072.931	5,47%
2014	5.438	10,35%	237.711.914	5,55%
2015	7.361	14,00%	407.692.042	9,53%
2016	7.328	13,94%	511.111.652	11,94%
2017	6.701	12,75%	588.748.728	13,76%
2018	1.239	2,36%	128.020.956	2,99%
2019	3.916	7,45%	560.873.025	13,11%
2020	8.181	15,56%	1.546.312.929	36,13%
<b>Total</b>	<b>52.562</b>	<b>100,00%</b>	<b>4.279.827.042</b>	<b>100,00%</b>

## Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.565	8,68%	70.935.009	1,66%
>12 <=18	3.039	5,78%	89.535.407	2,09%
>18 <=24	4.127	7,85%	168.630.271	3,94%
>24 <=30	5.982	11,38%	244.314.351	5,71%
>30 <=36	3.078	5,86%	197.484.463	4,61%
>36 <=42	3.289	6,26%	196.929.026	4,60%
>42 <=48	4.449	8,46%	344.012.249	8,04%
>48 <=54	4.219	8,03%	361.480.362	8,45%
>54 <=60	2.821	5,37%	264.968.159	6,19%
>60 <=66	3.196	6,08%	291.170.744	6,80%
>66 <=72	2.825	5,37%	296.624.220	6,93%
>72 <=78	2.160	4,11%	248.079.970	5,80%
>78 <=84	1.505	2,86%	184.368.808	4,31%
>84 <=90	609	1,16%	83.540.333	1,95%
>90 <=96	214	0,41%	30.751.555	0,72%
>96 <=102	312	0,59%	46.051.293	1,08%
>102 <=108	2.504	4,76%	427.494.988	9,99%
>108 <=114	2.517	4,79%	489.469.409	11,44%
>114 <=120	1.151	2,19%	243.986.426	5,70%
<b>Total</b>	<b>52.562</b>	<b>100,00%</b>	<b>4.279.827.042</b>	<b>100,00%</b>

### Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	52.562	100%	4.279.827.042	100%
Non First Lien Mortgage	0	0%	0	0%
Total	52.562	100%	4.279.827.042	100%

### Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	52.562	100%	4.279.827.042	100%
Interest Only	0	0%	0	0%
Total	52.562	100%	4.279.827.042	100%

### Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	52.562	100%	4.279.827.042	100%
Loan without Prepayment Option	0	0%	0	0%
Total	52.562	100%	4.279.827.042	100%

### Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	37.718	72%	2.696.670.536	63%
Self Employed	5.918	11%	870.147.752	20%
Unemployed	0	0%	0	0%
Student	302	1%	35.155.239	1%
Retired	2.251	4%	187.549.752	4%
Other	6.363	12%	487.753.574	11%
Total	52.562	100%	4.279.827.042	100%

### Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	42.016	80%	3.154.209.075	74%
Investment Purpose	9.938	19%	1.047.736.594	24%
Vacation	608	1%	77.881.372	2%
Total	52.562	100%	4.279.827.042	100%

### City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	13.455	25,60%	1.571.835.959	36,73%
Top 5	27.498	52,32%	2.645.693.386	61,82%
Top 10	35.640	67,81%	3.235.346.848	75,60%
Top 20	43.925	83,57%	3.790.106.927	88,56%
Top 30	47.794	90,93%	4.014.034.624	93,79%
Total	52.562	100,00%	4.279.827.042	100,00%

**City**

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.467	2,79%	134.968.484	3,15%
Adiyaman	61	0,12%	4.017.227	0,09%
Afyonkarahisar	122	0,23%	7.534.944	0,18%
Ağrı	26	0,05%	1.693.462	0,04%
Amasya	137	0,26%	8.034.161	0,19%
Ankara	5.788	11,01%	417.066.869	9,74%
Antalya	2.091	3,98%	160.951.087	3,76%
Artvin	122	0,23%	7.271.514	0,17%
Aydın	919	1,75%	63.530.319	1,48%
Balıkesir	1.034	1,97%	59.110.034	1,38%
Bilecik	140	0,27%	6.226.422	0,15%
Bingöl	10	0,02%	511.293	0,01%
Bitlis	11	0,02%	942.093	0,02%
Bolu	114	0,22%	4.532.496	0,11%
Burdur	113	0,21%	7.399.429	0,17%
Bursa	1.513	2,88%	102.634.900	2,40%
Çanakkale	404	0,77%	26.793.294	0,63%
Çankiri	51	0,10%	2.732.590	0,06%
Çorum	341	0,65%	15.874.945	0,37%
Denizli	583	1,11%	39.109.259	0,91%
Diyarbakir	550	1,05%	39.853.846	0,93%
Edirne	319	0,61%	16.929.649	0,40%
Elazığ	136	0,26%	7.193.984	0,17%
Erzincan	27	0,05%	1.405.449	0,03%
Erzurum	119	0,23%	6.638.924	0,16%
Eskişehir	565	1,07%	31.748.151	0,74%
Gaziantep	759	1,44%	77.806.539	1,82%
Giresun	254	0,48%	13.747.963	0,32%
Gümüşhane	10	0,02%	796.566	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	450	0,86%	35.689.854	0,83%
Isparta	136	0,26%	8.071.858	0,19%
Mersin	1.825	3,47%	126.626.756	2,96%
Istanbul	13.455	25,60%	1.571.835.959	36,73%
Izmir	4.697	8,94%	360.870.987	8,43%
Kars	51	0,10%	3.404.588	0,08%
Kastamonu	202	0,38%	9.002.947	0,21%
Kayseri	702	1,34%	42.714.939	1,00%
Kırklareli	287	0,55%	13.586.461	0,32%
Kırşehir	73	0,14%	4.507.422	0,11%
Kocaeli	1.674	3,18%	112.786.520	2,64%
Konya	900	1,71%	53.659.743	1,25%
Kütahya	135	0,26%	6.463.440	0,15%
Malatya	191	0,36%	11.201.533	0,26%
Manisa	1.570	2,99%	99.671.685	2,33%
Kahramanmaraş	493	0,94%	29.587.286	0,69%
Mardin	59	0,11%	3.021.929	0,07%
Muğla	914	1,74%	115.005.344	2,69%
Muş	9	0,02%	397.586	0,01%
Nevşehir	83	0,16%	4.788.142	0,11%
Niğde	116	0,22%	5.812.472	0,14%
Ordu	301	0,57%	17.033.524	0,40%
Rize	167	0,32%	9.251.080	0,22%
Sakarya	543	1,03%	31.153.109	0,73%
Samsun	818	1,56%	43.613.861	1,02%
Siirt	18	0,03%	1.275.477	0,03%
Sinop	109	0,21%	6.847.162	0,16%
Sivas	128	0,24%	7.464.372	0,17%
Tekirdağ	2.216	4,22%	132.599.941	3,10%
Tokat	199	0,38%	12.076.636	0,28%
Trabzon	305	0,58%	17.606.349	0,41%
Tunceli	1	0,00%	55.429	0,00%
Şanlıurfa	282	0,54%	18.863.484	0,44%

Uşak	72	0,14%	3.986.943	0,09%
Van	38	0,07%	4.040.063	0,09%
Yozgat	112	0,21%	5.253.500	0,12%
Zonguldak	169	0,32%	8.531.830	0,20%
Aksaray	107	0,20%	6.202.000	0,14%
Bayburt	11	0,02%	658.897	0,02%
Karaman	156	0,30%	7.470.801	0,17%
Kirikkale	316	0,60%	18.337.908	0,43%
Batman	71	0,14%	7.091.825	0,17%
Şirnak	0	0,00%	0	0,00%
Bartın	56	0,11%	2.536.981	0,06%
Ardahan	27	0,05%	1.476.857	0,03%
Iğdir	51	0,10%	2.187.292	0,05%
Yalova	139	0,26%	10.469.131	0,24%
Karabük	84	0,16%	4.094.707	0,10%
Kilis	41	0,08%	2.044.864	0,05%
Osmaniye	126	0,24%	7.088.171	0,17%
Düzce	91	0,17%	4.751.506	0,11%
Total	52.562	100,00%	4.279.827.042	100,00%