

**Monthly Investor Report: February 2022****Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

**Issuer Details**

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	<a href="http://www.akbank.com/en-us/investor-relations/Pages/default.aspx">http://www.akbank.com/en-us/investor-relations/Pages/default.aspx</a>
Covered Bond Communiqué	<a href="https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495">https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495</a>

**Rating Information**

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B
Long - Term TL Bank Deposits	B2	B+
Covered Bond	Ba3	-

**Program Information**

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

**Overcollateralization Ratio**

Legal Coverage Ratio	2%
Contractual	12,5%
Current	488.12%

## Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

## Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	7,808,383,550	79,340,591	7,887,724,142	1,386,056,000	1,386,056,000
Cash Flows (12M)	1,076,746,885	2,414,929	1,079,161,814	187,575,761	187,575,761
PV	6,020,763,958	84,174,745	6,104,938,703	1,038,039,145	1,038,039,145
Stressed PV Up	5,746,508,312	84,174,745	5,830,683,057	995,342,379	995,342,379
Stressed PV Down	6,398,600,177	84,174,745	6,482,774,922	1,082,760,179	1,082,760,179
Currency UP PV	6,020,763,958	84,174,745	6,104,938,703	1,038,039,145	1,038,039,145
Currency Down PV	6,020,763,958	84,174,745	6,104,938,703	1,038,039,145	1,038,039,145
Substitutue/Pool	0	84,174,745	6,104,938,703		
Overcollateralization	6,020,763,958	84,174,745	0		

## Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	17.57%
Cash Flows (12M)	Yes	17.38%
PV	Yes	488.12%
Stressed PV Up	Yes	17.07%
Stressed PV Down	Yes	16.70%
Currency UP PV	Yes	17.00%
Currency Down PV	Yes	17.00%
Substitutue/Pool	Yes	1.38%
Overcollateralization	Yes	8.11%

## Residential Cover Pool Data

Period Start Date	01.02.2022
Period End Date	28.02.2022
Number of Mortgage Loans	62,587
Number of Eligible Mortgage Loans	62,587
Mortgage Loan Pool Size (TL)	7,818,618,406
Number of Borrower	61,850
Average Mortgage Loan Balance	124,924
Maximum Mortgage Loan Balance	27,190,131
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	32%
Weighted Average Interest Rate	1.23%
Weighted Average Seasoning (months)	24
Weighted Average Term to Maturity (months)	77
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	1,075,759,956
Principal to be Received for 1 year	1,248,387,574
Substitute Asset Balance	79,340,591
Substitute Assets in Cover Pool	1.38%

## Cover Asset Characteristics

Residential Mortgage Loans	7,818,618,406
Government Bonds	79,340,591
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	7,897,958,997

## Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0.00%	0	0.00%
>5 to <=10	1	0.00%	797,949	0.01%
>10 to <=15	0	0.00%	0	0.00%
>15 to <=30	0	0.00%	0	0.00%
>30 to <=59	0	0.00%	0	0.00%
>=60	0	0.00%	0	0.00%
Total	62,587	0.00%	7,818,618,406	0.01%

## Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	3,643	6%	23,820,801	0%
>=10,000 <50,000	18,282	29%	506,875,905	6%
>=50,000 <100,000	14,258	23%	1,048,964,702	13%
>=100,000 <200,000	16,341	26%	2,362,145,593	30%
>=200,000 <300,000	5,947	10%	1,447,405,536	19%
>=300,000 <400,000	2,023	3%	702,259,899	9%
>=400,000 <500,000	804	1%	362,865,835	5%
>=500,000 <750,000	648	1%	391,874,846	5%
>=750,000 <1,000,000	288	0%	248,994,100	3%
>=1,000,000 <1,250,000	109	0%	123,156,006	2%
>=1,250,000 <1,500,000	80	0%	110,383,654	1%
>=1,500,000 <2,000,000	60	0%	102,897,159	1%
>=2,000,000	103	0%	386,674,371	5%
Total	62,587	100%	7,818,618,406	100%

## Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	62,587	100%	7,818,618,406	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	62,587	100%	7,818,618,406	100%

## Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0.00%	0	0.00%
>%80 <%100	0	0.00%	0	0.00%
>%75 <%80	0	0.00%	0	0.00%
>%70 <%75	189	0.30%	67,807,340	0.87%
>%65 <%70	407	0.65%	114,965,950	1.47%
>%60 <%65	834	1.33%	290,720,050	3.72%
>%55 <%60	1,207	1.93%	395,565,195	5.06%
>%50 <%55	1,533	2.45%	435,528,706	5.57%
>%45 <%50	2,254	3.60%	596,616,343	7.63%
>%40 <%45	2,768	4.42%	679,205,502	8.69%
>%35 <%40	3,311	5.29%	760,422,481	9.73%
<%35	50,084	80.02%	4,477,786,839	57.27%
Total	62,587	100.00%	7,818,618,406	100.00%

## Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	18,017	28.79%	4,174,840,388	53.40%
>12 <=18	5,872	9.38%	1,090,288,821	13.94%
>18 <=24	8,479	13.55%	981,800,767	12.56%
>24 <=30	3,204	5.12%	400,931,875	5.13%
>30 <=36	83	0.13%	4,657,119	0.06%
>36 <=42	47	0.08%	2,066,589	0.03%
>42 <=48	411	0.66%	29,348,467	0.38%
>48 <=54	1,565	2.50%	121,167,766	1.55%
>54 <=60	2,110	3.37%	160,145,207	2.05%
>60 <=66	2,645	4.23%	186,113,930	2.38%
>66 <=72	2,660	4.25%	158,691,492	2.03%
>72 <=78	2,085	3.33%	104,472,462	1.34%
>78 <=84	3,065	4.90%	132,617,847	1.70%
>84 <=90	2,585	4.13%	95,690,762	1.22%
>90 <=96	1,573	2.51%	47,751,355	0.61%
>96 <=102	1,736	2.77%	40,378,356	0.52%
>102 <=108	4,546	7.26%	68,885,508	0.88%
>108 <=114	1,768	2.82%	18,326,366	0.23%
>114 <=120	136	0.22%	443,330	0.01%
>120	0	0.00%	0	0.00%
<b>Total</b>	<b>62,587</b>	<b>100.00%</b>	<b>7,818,618,406</b>	<b>100.00%</b>

## Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	1	0.00%	3,851	0.00%
2012	2,155	3.44%	18,096,191	0.23%
2013	6,623	10.58%	121,222,558	1.55%
2014	4,518	7.22%	156,152,339	2.00%
2015	6,017	9.61%	279,783,755	3.58%
2016	5,585	8.92%	364,518,542	4.66%
2017	5,577	8.91%	449,808,441	5.75%
2018	992	1.58%	90,595,632	1.16%
2019	3,491	5.58%	440,858,791	5.64%
2020	9,207	14.71%	1,584,649,420	20.27%
2021	18,421	29.43%	4,312,928,886	55.16%
<b>Total</b>	<b>62,587</b>	<b>100.00%</b>	<b>7,818,618,406</b>	<b>100.00%</b>

## Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	5,576	8.91%	102,547,110	1.31%
>12 <=18	5,318	8.50%	154,130,895	1.97%
>18 <=24	3,332	5.32%	211,158,289	2.70%
>24 <=30	3,340	5.34%	228,672,357	2.92%
>30 <=36	4,830	7.72%	379,115,652	4.85%
>36 <=42	4,161	6.65%	343,039,267	4.39%
>42 <=48	3,795	6.06%	429,691,508	5.50%
>48 <=54	4,274	6.83%	569,590,693	7.29%
>54 <=60	4,127	6.59%	549,738,768	7.03%
>60 <=66	2,513	4.02%	317,481,651	4.06%
>66 <=72	2,295	3.67%	333,135,953	4.26%
>72 <=78	1,118	1.79%	188,966,131	2.42%
>78 <=84	848	1.35%	170,718,441	2.18%
>84 <=90	642	1.03%	113,501,182	1.45%
>90 <=96	2,598	4.15%	427,962,775	5.47%
>96 <=102	2,190	3.50%	392,741,711	5.02%
>102 <=108	3,742	5.98%	785,618,960	10.05%
>108 <=114	4,776	7.63%	1,224,066,424	15.66%
>114 <=120	3,112	4.97%	896,740,639	11.47%
<b>Total</b>	<b>62,587</b>	<b>100.00%</b>	<b>7,818,618,406</b>	<b>100.00%</b>

### Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	62,587	100%	7,818,618,406	100%
Non First Lien Mortgage	0	0%	0	0%
Total	62,587	100%	7,818,618,406	100%

### Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	62,587	100%	7,818,618,406	100%
Interest Only	0	0%	0	0%
Total	62,587	100%	7,818,618,406	100%

### Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	62,587	100%	7,818,618,406	100%
Loan without Prepayment Option	0	0%	0	0%
Total	62,587	100%	7,818,618,406	100%

### Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	45,020	72%	4,967,267,264	64%
Self Employed	7,088	11%	1,624,419,327	21%
Unemployed	0	0%	0	0%
Student	316	1%	45,146,576	1%
Retired	2,720	4%	317,871,216	4%
Other	7,386	12%	843,072,621	11%
Total	62,587	100%	7,818,618,406	100%

### Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	49,528	79%	5,821,703,230	74%
Investment Purpose	12,066	19%	1,799,084,132	23%
Vacation	993	2%	197,831,044	3%
Total	62,587	100%	7,818,618,406	100%

### City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	16,907	27.01%	2,868,746,586	36.69%
Top 5	32,760	52.34%	4,911,016,483	62.81%
Top 10	42,925	68.58%	5,937,435,520	75.94%
Top 20	52,878	84.49%	6,959,371,950	89.01%
Top 30	57,175	91.35%	7,361,268,829	94.15%
Total	62,587	100.00%	7,818,618,406	100.00%

**City**

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1,712	2.74%	208,252,886	2.66%
Adiyaman	100	0.16%	10,893,009	0.14%
Afyonkarahisar	142	0.23%	12,817,206	0.16%
Ağrı	38	0.06%	3,985,095	0.05%
Amasya	190	0.30%	18,734,358	0.24%
Ankara	6,992	11.17%	797,591,327	10.20%
Antalya	2,467	3.94%	312,531,378	4.00%
Artvin	139	0.22%	10,444,772	0.13%
Aydin	1,120	1.79%	116,925,660	1.50%
Balikesir	1,168	1.87%	113,287,044	1.45%
Bilecik	151	0.24%	10,532,855	0.13%
Bingöl	7	0.01%	355,434	0.00%
Bitlis	15	0.02%	1,363,885	0.02%
Bolu	105	0.17%	6,628,350	0.08%
Burdur	129	0.21%	10,674,481	0.14%
Bursa	1,845	2.95%	199,823,967	2.56%
Çanakkale	483	0.77%	48,261,385	0.62%
Çankiri	79	0.13%	7,618,287	0.10%
Çorum	368	0.59%	25,465,479	0.33%
Denizli	737	1.18%	73,785,364	0.94%
Diyarbakir	709	1.13%	85,107,298	1.09%
Edirne	393	0.63%	36,801,911	0.47%
Elazığ	120	0.19%	10,732,447	0.14%
Erzincan	52	0.08%	5,789,731	0.07%
Erzurum	132	0.21%	8,641,929	0.11%
Eskişehir	645	1.03%	66,841,788	0.85%
Gaziantep	1,080	1.73%	158,054,067	2.02%
Giresun	276	0.44%	21,652,092	0.28%
Gümüşhane	19	0.03%	1,705,925	0.02%
Hakkari	0	0.00%	0	0.00%
Hatay	582	0.93%	64,128,742	0.82%
Isparta	128	0.20%	11,496,855	0.15%
Mersin	2,081	3.32%	206,738,816	2.64%
Istanbul	16,907	27.01%	2,868,746,586	36.69%
Izmir	5,249	8.39%	662,685,262	8.48%
Kars	59	0.09%	5,147,447	0.07%
Kastamonu	177	0.28%	9,719,673	0.12%
Kayseri	815	1.30%	75,708,396	0.97%
Kirklareli	325	0.52%	25,652,878	0.33%
Kirşehir	87	0.14%	7,491,962	0.10%
Kocaeli	1,959	3.13%	189,816,139	2.43%
Konya	972	1.55%	81,843,779	1.05%
Kütahya	175	0.28%	14,003,957	0.18%
Malatya	199	0.32%	19,639,305	0.25%
Manisa	1,826	2.92%	173,404,381	2.22%
Kahramanmaraş	533	0.85%	46,207,283	0.59%
Mardin	74	0.12%	6,614,491	0.08%
Muğla	1,145	1.83%	269,461,930	3.45%
Muş	8	0.01%	498,291	0.01%
Nevşehir	90	0.14%	7,858,433	0.10%
Niğde	114	0.18%	9,799,075	0.13%
Ordu	335	0.54%	27,308,093	0.35%
Rize	147	0.23%	10,749,532	0.14%
Sakarya	629	1.01%	63,803,945	0.82%
Samsun	881	1.41%	76,978,653	0.98%
Siirt	36	0.06%	3,972,313	0.05%
Sinop	124	0.20%	10,163,268	0.13%
Sivas	149	0.24%	10,721,787	0.14%
Tekirdağ	2,568	4.10%	221,787,229	2.84%
Tokat	232	0.37%	19,956,751	0.26%
Trabzon	310	0.50%	28,645,034	0.37%
Tunceli	4	0.01%	687,553	0.01%
Şanlıurfa	339	0.54%	35,622,129	0.46%

Uşak	80	0.13%	7,562,976	0.10%
Van	67	0.11%	9,728,049	0.12%
Yozgat	135	0.22%	9,733,518	0.12%
Zonguldak	166	0.27%	11,799,492	0.15%
Aksaray	137	0.22%	12,685,439	0.16%
Bayburt	6	0.01%	290,362	0.00%
Karaman	153	0.24%	8,726,082	0.11%
Kirikkale	354	0.57%	24,808,315	0.32%
Batman	116	0.19%	17,051,887	0.22%
Şirnak	1	0.00%	101,137	0.00%
Bartın	48	0.08%	4,208,040	0.05%
Ardahan	29	0.05%	2,028,454	0.03%
İğdir	49	0.08%	3,707,442	0.05%
Yalova	177	0.28%	20,210,402	0.26%
Karabük	91	0.15%	6,945,524	0.09%
Kilis	31	0.05%	2,228,919	0.03%
Osmaniye	177	0.28%	16,268,389	0.21%
Düzce	98	0.16%	8,174,603	0.10%
Total	62,587	100.00%	7,818,618,406	100.00%