

Monthly Investor Report: February 2023**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B-
Long - Term TL Bank Deposits	B2	B
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	280,58%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Pool			Payment	
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	8.753.141.729	79.340.591	8.832.482.321	1.386.056.000	1.386.056.000
Cash Flows (12M)	1.345.941.434	2.414.929	1.348.356.364	148.791.972	148.791.972
PV	4.784.878.495	84.174.745	4.869.053.240	1.279.382.585	1.279.382.585
Stressed PV Up	4.676.742.547	84.174.745	4.760.917.292	1.255.333.136	1.255.333.136
Stressed PV Down	5.386.817.693	84.174.745	5.470.992.438	1.303.948.202	1.303.948.202
Currency UP PV	4.784.878.495	84.174.745	4.869.053.240	1.279.382.585	1.279.382.585
Currency Down PV	4.784.878.495	84.174.745	4.869.053.240	1.279.382.585	1.279.382.585
Substitute/Pool	0	84.174.745	4.869.053.240		
Overcollateralization	4.784.878.495	84.174.745	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	15,69%
Cash Flows (12M)	Yes	11,04%
PV	Yes	280,58%
Stressed PV Up	Yes	26,37%
Stressed PV Down	Yes	23,83%
Currency UP PV	Yes	26,28%
Currency Down PV	Yes	26,28%
Substitute/Pool	Yes	1,73%
Overcollateralization	Yes	6,58%

Residential Cover Pool Data

Period Start Date	01.02.2023
Period End Date	28.02.2023
Number of Mortgage Loans	53.638
Number of Eligible Mortgage Loans	53.638
Mortgage Loan Pool Size (TL)	8.732.037.352
Number of Borrower	52.877
Average Mortgage Loan Balance	162.796
Maximum Mortgage Loan Balance	25.804.310
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	18%
Weighted Average Interest Rate	1,48%
Weighted Average Seasoning (months)	25
Weighted Average Term to Maturity (months)	75
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	1.425.687.194
Principal to be Received for 1 year	1.383.966.828
Substitute Asset Balance	79.340.591
Substitute Assets in Cover Pool	1,73%

Cover Asset Characteristics

Residential Mortgage Loans	8.732.037.352
Government Bonds	79.340.591
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	8.811.377.943

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	1	0,00%	17.137	0,00%
>10 to <=15	3	0,01%	84.386	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	53.638	0,01%	8.732.037.352	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	3.298	6%	18.827.721	0%
>=10,000 <50,000	13.682	26%	399.917.657	5%
>=50,000 <100,000	11.902	22%	876.220.646	10%
>=100,000 <200,000	13.958	26%	2.010.257.950	23%
>=200,000 <300,000	5.216	10%	1.263.858.023	14%
>=300,000 <400,000	2.076	4%	719.231.094	8%
>=400,000 <500,000	1.038	2%	470.248.069	5%
>=500,000 <750,000	1.030	2%	628.973.016	7%
>=750,000 <1,000,000	561	1%	493.047.408	6%
>=1,000,000 <1,250,000	257	0%	287.617.149	3%
>=1,250,000 <1,500,000	162	0%	224.182.842	3%
>=1,500,000 <2,000,000	198	0%	362.219.005	4%
>=2,000,000	249	0%	976.336.781	11%
Total	53.638	100%	8.732.037.352	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	53.638	100%	8.732.037.352	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	53.638	100%	8.732.037.352	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	33	0,06%	46.835.987	0,54%
>%65 <%70	32	0,06%	39.381.865	0,45%
>%60 <%65	49	0,09%	35.219.304	0,40%
>%55 <%60	130	0,24%	85.047.815	0,97%
>%50 <%55	164	0,31%	117.360.006	1,34%
>%45 <%50	340	0,63%	305.741.432	3,50%
>%40 <%45	369	0,69%	308.546.025	3,53%
>%35 <%40	402	0,75%	315.114.648	3,61%
<%35	52.119	97,17%	7.478.790.270	85,65%
Total	53.638	100,00%	8.732.037.352	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	8.671	16,17%	3.117.513.027	35,70%
>12 <=18	8.156	15,21%	1.940.275.718	22,22%
>18 <=24	6.581	12,27%	1.270.289.694	14,55%
>24 <=30	4.706	8,77%	782.673.455	8,96%
>30 <=36	6.480	12,08%	678.228.059	7,77%
>36 <=42	2.440	4,55%	275.880.262	3,16%
>42 <=48	47	0,09%	2.260.066	0,03%
>48 <=54	23	0,04%	654.482	0,01%
>54 <=60	240	0,45%	16.394.577	0,19%
>60 <=66	1.086	2,02%	82.770.261	0,95%
>66 <=72	1.581	2,95%	107.920.011	1,24%
>72 <=78	2.128	3,97%	126.550.147	1,45%
>78 <=84	2.071	3,86%	105.599.076	1,21%
>84 <=90	1.583	2,95%	64.684.224	0,74%
>90 <=96	2.042	3,81%	67.669.385	0,77%
>96 <=102	2.029	3,78%	52.116.845	0,60%
>102 <=108	1.025	1,91%	19.833.023	0,23%
>108 <=114	1.412	2,63%	14.575.989	0,17%
>114 <=120	1.337	2,49%	6.149.050	0,07%
>120	0	0,00%	0	0,00%
Total	53.638	100,00%	8.732.037.352	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2012	4	0,01%	23.113	0,00%
2013	3.166	5,90%	23.626.284	0,27%
2014	3.675	6,85%	85.489.481	0,98%
2015	4.576	8,53%	168.432.933	1,93%
2016	4.783	8,92%	263.789.723	3,02%
2017	4.660	8,69%	339.147.292	3,88%
2018	783	1,46%	65.282.604	0,75%
2019	3.033	5,65%	335.920.463	3,85%
2020	8.240	15,36%	1.253.359.095	14,35%
2021	17.021	31,73%	3.634.184.499	41,62%
2022	3.697	6,89%	2.562.781.864	29,35%
Total	53.638	100,00%	8.732.037.352	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	5.522	10,29%	131.365.732	1,50%
>12 <=18	2.909	5,42%	178.792.021	2,05%
>18 <=24	4.501	8,39%	274.868.806	3,15%
>24 <=30	3.584	6,68%	319.765.746	3,66%
>30 <=36	3.650	6,80%	382.113.104	4,38%
>36 <=42	3.975	7,41%	474.119.999	5,43%
>42 <=48	4.078	7,60%	547.765.207	6,27%
>48 <=54	2.808	5,24%	687.479.953	7,87%
>54 <=60	2.564	4,78%	491.926.788	5,63%
>60 <=66	1.070	1,99%	194.822.498	2,23%
>66 <=72	846	1,58%	171.644.657	1,97%
>72 <=78	620	1,16%	131.517.655	1,51%
>78 <=84	2.526	4,71%	410.811.871	4,70%
>84 <=90	2.067	3,85%	350.863.574	4,02%
>90 <=96	3.377	6,30%	679.476.479	7,78%
>96 <=102	4.166	7,77%	1.015.492.627	11,63%
>102 <=108	3.541	6,60%	999.759.002	11,45%
>108 <=114	979	1,83%	748.832.984	8,58%
>114 <=120	855	1,59%	540.618.649	6,19%
Total	53.638	100,00%	8.732.037.352	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	53.638	100%	8.732.037.352	100%
Non First Lien Mortgage	0	0%	0	0%
Total	53.638	100%	8.732.037.352	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	53.638	100%	8.732.037.352	100%
Interest Only	0	0%	0	0%
Total	53.638	100%	8.732.037.352	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	53.638	100%	8.732.037.352	100%
Loan without Prepayment Option	0	0%	0	0%
Total	53.638	100%	8.732.037.352	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	37.631	70%	4.868.266.723	56%
Self Employed	6.935	13%	2.492.351.205	29%
Unemployed	0	0%	0	0%
Student	264	0%	68.434.176	1%
Retired	2.367	4%	336.678.939	4%
Other	6.360	12%	920.179.947	11%
Total	53.638	100%	8.732.037.352	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	41.824	78%	6.224.275.428	71%
Investment Purpose	10.850	20%	2.224.741.070	25%
Vacation	964	2%	283.020.853	3%
Total	53.638	100%	8.732.037.352	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	14.952	27,88%	3.495.107.803	40,03%
Top 5	28.096	52,38%	5.752.314.209	65,88%
Top 10	36.888	68,77%	6.829.435.263	78,21%
Top 20	45.392	84,63%	7.887.360.324	90,33%
Top 30	49.055	91,46%	8.287.626.364	94,91%
Total	53.638	100,00%	8.732.037.352	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.565	2,92%	220.278.725	2,52%
Adiyaman	96	0,18%	10.737.380	0,12%
Afyonkarahisar	117	0,22%	12.037.414	0,14%
Ağrı	36	0,07%	4.453.695	0,05%
Amasya	161	0,30%	16.986.125	0,19%
Ankara	5.643	10,52%	746.540.351	8,55%
Antalya	2.164	4,03%	381.642.481	4,37%
Artvin	133	0,25%	15.189.124	0,17%
Aydın	961	1,79%	126.471.876	1,45%
Balıkesir	970	1,81%	132.034.527	1,51%
Bilecik	128	0,24%	12.303.392	0,14%
Bingöl	6	0,01%	318.696	0,00%
Bitlis	10	0,02%	884.132	0,01%
Bolu	75	0,14%	7.998.586	0,09%
Burdur	110	0,21%	10.298.561	0,12%
Bursa	1.563	2,91%	201.705.264	2,31%
Çanakkale	426	0,79%	50.979.632	0,58%
Çankiri	63	0,12%	5.930.600	0,07%
Çorum	304	0,57%	22.669.400	0,26%
Denizli	575	1,07%	66.639.299	0,76%
Diyarbakir	617	1,15%	85.328.461	0,98%
Edirne	341	0,64%	36.556.948	0,42%
Elazığ	101	0,19%	8.531.890	0,10%
Erzincan	38	0,07%	3.834.035	0,04%
Erzurum	93	0,17%	6.561.075	0,08%
Eskişehir	534	1,00%	58.776.224	0,67%
Gaziantep	1.076	2,01%	183.225.122	2,10%
Giresun	231	0,43%	23.284.701	0,27%
Gümüşhane	19	0,04%	1.858.897	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	542	1,01%	70.347.563	0,81%
Isparta	103	0,19%	11.977.648	0,14%
Mersin	1.737	3,24%	213.823.724	2,45%
Istanbul	14.952	27,88%	3.495.107.803	40,03%
Izmir	4.265	7,95%	749.218.340	8,58%
Kars	59	0,11%	6.875.591	0,08%
Kastamonu	133	0,25%	9.531.466	0,11%
Kayseri	648	1,21%	70.264.895	0,80%
Kırklareli	297	0,55%	27.680.111	0,32%
Kırşehir	70	0,13%	7.677.917	0,09%
Kocaeli	1.676	3,12%	200.423.190	2,30%
Konya	783	1,46%	75.577.540	0,87%
Kütahya	137	0,26%	14.504.259	0,17%
Malatya	183	0,34%	19.416.379	0,22%
Manisa	1.645	3,07%	178.872.924	2,05%
Kahramanmaraş	489	0,91%	49.744.753	0,57%
Mardin	60	0,11%	6.525.441	0,07%
Muğla	1.072	2,00%	379.805.234	4,35%
Muş	6	0,01%	359.636	0,00%
Nevşehir	70	0,13%	6.832.569	0,08%
Niğde	103	0,19%	9.542.768	0,11%
Ordu	275	0,51%	27.677.778	0,32%
Rize	124	0,23%	10.425.971	0,12%
Sakarya	516	0,96%	63.249.704	0,72%
Samsun	687	1,28%	69.162.853	0,79%
Siirt	25	0,05%	2.619.365	0,03%
Sinop	91	0,17%	8.618.287	0,10%
Sivas	106	0,20%	8.071.252	0,09%
Tekirdağ	2.251	4,20%	240.890.150	2,76%
Tokat	189	0,35%	19.990.607	0,23%
Trabzon	234	0,44%	23.503.400	0,27%
Tunceli	5	0,01%	660.661	0,01%
Şanlıurfa	320	0,60%	38.812.790	0,44%

Uşak	73	0,14%	7.143.820	0,08%
Van	71	0,13%	10.594.287	0,12%
Yozgat	110	0,21%	9.315.707	0,11%
Zonguldak	127	0,24%	10.667.978	0,12%
Aksaray	112	0,21%	11.961.563	0,14%
Bayburt	4	0,01%	182.027	0,00%
Karaman	121	0,23%	7.086.958	0,08%
Kirikkale	286	0,53%	22.723.321	0,26%
Batman	106	0,20%	17.739.924	0,20%
Şirnak	0	0,00%	0	0,00%
Bartın	39	0,07%	4.685.775	0,05%
Ardahan	27	0,05%	2.162.258	0,02%
İğdir	44	0,08%	3.977.536	0,05%
Yalova	164	0,31%	20.067.904	0,23%
Karabük	76	0,14%	6.516.958	0,07%
Kilis	26	0,05%	2.164.539	0,02%
Osmaniye	158	0,29%	15.939.230	0,18%
Düzce	85	0,16%	7.258.385	0,08%
Total	53.638	100,00%	8.732.037.352	100,00%