

Monthly Investor Report: February 2025

Issuance Details

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
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Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposit / Long-Term IDR	B1	BB-
Long - Term TL Bank Deposit / Local Currency Long-Term IDR	B1	BB-
Covered Bond	-	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	

Bond Legal Maturity

Less than 1 year
1-2 years
2-3 years
3-4 years
4-5 years
5-10 years

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	41.484.147.933	30.000.000	41.514.147.933	0	0
Cash Flows (12M)	12.581.442.494	6.148.375	12.587.590.869	0	0
PV	48.014.630.880	25.938.024	48.040.568.904	0	0
Stressed PV Up	45.580.347.850	24.572.807	45.604.920.657	0	0
Stressed PV Down	47.769.985.935	27.391.829	47.797.377.764	0	0
Currency UP PV	48.014.630.880	25.938.024	48.040.568.904	0	0
Currency Down PV	48.014.630.880	25.938.024	48.040.568.904	0	0
Substitute/Pool	0	25.938.024	48.040.568.904		
Overcollateralization	48.014.630.880	25.938.024	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	0,00%
Cash Flows (12M)	Yes	0,00%
PV	No	
Stressed PV Up	Yes	0,00%
Stressed PV Down	Yes	0,00%
Currency UP PV	Yes	0,00%
Currency Down PV	Yes	0,00%
Substitute/Pool	Yes	0,05%
Overcollateralization	No	

Residential Cover Pool Data

Period Start Date	01.02.2025
Period End Date	28.02.2025
Number of Mortgage Loans	66.886
Number of Eligible Mortgage Loans	66.886
Mortgage Loan Pool Size (TL)	41.412.016.608
Number of Borrower	66.412
Average Mortgage Loan Balance	619.143
Maximum Mortgage Loan Balance	22.283.901
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	28%
Weighted Average Interest Rate	2,56%
Weighted Average Seasoning (months)	16
Weighted Average Term to Maturity (months)	81
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	12.297.207.873
Principal to be Received for 1 year	3.527.001.748
Substitute Asset Balance	30.000.000
Substitute Assets in Cover Pool	0,05%

Cover Asset Characteristics

Residential Mortgage Loans	41.412.016.608
Government Bonds	30.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	41.442.016.608

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	232	0,35%	55.085.313	0,13%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	66.886	0,35%	41.412.016.608	0,13%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	1.629	2%	10.094.873	0%
>=10,000 <50,000	7.714	12%	222.064.413	1%
>=50,000 <100,000	6.365	10%	473.468.888	1%
>=100,000 <200,000	8.061	12%	1.157.250.786	3%
>=200,000 <300,000	3.842	6%	952.447.600	2%
>=300,000 <400,000	3.035	5%	1.074.759.770	3%
>=400,000 <500,000	3.610	5%	1.654.995.363	4%
>=500,000 <750,000	8.496	13%	5.354.052.681	13%
>=750,000 <1,000,000	9.486	14%	8.498.869.907	21%
>=1,000,000 <1,250,000	5.991	9%	6.730.228.873	16%
>=1,250,000 <1,500,000	3.765	6%	5.221.041.275	13%
>=1,500,000 <2,000,000	3.136	5%	5.519.511.644	13%
>=2,000,000	1.756	3%	4.543.230.535	11%
Total	66.886	100%	41.412.016.608	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	66.886	100%	41.412.016.608	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	66.886	100%	41.412.016.608	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <=%100	0	0,00%	0	0,00%
>%75 <=%80	0	0,00%	0	0,00%
>%70 <=%75	1	0,00%	7.103.473	0,02%
>%65 <=%70	22	0,03%	33.731.441	0,08%
>%60 <=%65	80	0,12%	118.402.515	0,29%
>%55 <=%60	234	0,35%	303.174.631	0,73%
>%50 <=%55	1.057	1,58%	1.151.917.071	2,78%
>%45 <=%50	2.110	3,15%	2.422.873.705	5,85%
>%40 <=%45	4.314	6,45%	5.490.866.407	13,26%
>%35 <=%40	4.584	6,85%	5.635.411.476	13,61%
<=%35	54.484	81,46%	26.248.535.889	63,38%
Total	66.886	100,00%	41.412.016.608	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	23.094	34,53%	24.765.846.761	59,80%
>12 <=18	4.547	6,80%	3.396.705.149	8,20%
>18 <=24	11.579	17,31%	8.143.299.347	19,66%
>24 <=30	2.979	4,45%	1.784.776.188	4,31%
>30 <=36	853	1,28%	547.513.115	1,32%
>36 <=42	5.437	8,13%	1.052.212.961	2,54%
>42 <=48	4.363	6,52%	687.334.119	1,66%
>48 <=54	3.021	4,52%	407.111.217	0,98%
>54 <=60	3.657	5,47%	317.483.734	0,77%
>60 <=66	1.345	2,01%	132.502.041	0,32%
>66 <=72	17	0,03%	1.052.083	0,00%
>72 <=78	11	0,02%	331.654	0,00%
>78 <=84	133	0,20%	7.250.876	0,02%
>84 <=90	686	1,03%	37.056.461	0,09%
>90 <=96	956	1,43%	42.464.086	0,10%
>96 <=102	1.139	1,70%	38.612.691	0,09%
>102 <=108	1.361	2,03%	33.521.172	0,08%
>108 <=114	959	1,43%	12.202.802	0,03%
>114 <=120	749	1,12%	4.740.150	0,01%
>120	0	0,00%	0	0,00%
Total	66.886	100,00%	41.412.016.608	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2014	16	0,02%	90.944	0,00%
2015	2.087	3,12%	21.217.686	0,05%
2016	2.902	4,34%	84.643.632	0,20%
2017	2.688	4,02%	132.875.661	0,32%
2018	421	0,63%	27.615.167	0,07%
2019	1.564	2,34%	152.854.532	0,37%
2020	5.137	7,68%	633.057.663	1,53%
2021	11.209	16,76%	1.934.707.830	4,67%
2022	2.936	4,39%	1.752.817.821	4,23%
2023	13.675	20,45%	10.885.868.882	26,29%
2024	24.251	36,26%	25.786.266.789	62,27%
Total	66.886	100,00%	41.412.016.608	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.454	6,66%	180.335.162	0,44%
>12 <=18	3.240	4,84%	315.744.696	0,76%
>18 <=24	3.092	4,62%	324.736.962	0,78%
>24 <=30	2.321	3,47%	509.755.197	1,23%
>30 <=36	3.159	4,72%	1.117.296.249	2,70%
>36 <=42	2.421	3,62%	1.235.980.171	2,98%
>42 <=48	2.247	3,36%	1.467.260.373	3,54%
>48 <=54	973	1,45%	445.543.506	1,08%
>54 <=60	5.631	8,42%	4.112.913.076	9,93%
>60 <=66	5.205	7,78%	3.694.818.474	8,92%
>66 <=72	4.743	7,09%	2.858.741.156	6,90%
>72 <=78	5.486	8,20%	3.220.806.520	7,78%
>78 <=84	3.275	4,90%	1.591.921.023	3,84%
>84 <=90	1.019	1,52%	850.553.862	2,05%
>90 <=96	3.375	5,05%	2.547.672.802	6,15%
>96 <=102	5.502	8,23%	5.221.754.738	12,61%
>102 <=108	3.026	4,52%	2.818.951.489	6,81%
>108 <=114	5.369	8,03%	5.955.160.942	14,38%
>114 <=120	2.348	3,51%	2.942.070.208	7,10%
Total	66.886	100,00%	41.412.016.608	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	66.886	100%	41.412.016.608	100%
Non First Lien Mortgage	0	0%	0	0%
Total	66.886	100%	41.412.016.608	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	66.886	100%	41.412.016.608	100%
Interest Only	0	0%	0	0%
Total	66.886	100%	41.412.016.608	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	66.886	100%	41.412.016.608	100%
Loan without Prepayment Option	0	0%	0	0%
Total	66.886	100%	41.412.016.608	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	50.368	75%	31.836.037.788	77%
Self Employed	6.871	10%	5.083.624.955	12%
Unemployed	110	0%	47.395.706	0%
Student	6	0%	2.691.591	0%
Retired	8.391	13%	3.722.218.376	9%
Other	1.140	2%	720.048.192	2%
Total	66.886	100%	41.412.016.608	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	10.729	16%	5.054.157.964	12%
Owner Occupied	55.142	82%	35.825.440.005	87%
Vacation	1.015	2%	532.418.640	1%
Total	66.886	100%	41.412.016.608	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	16.981	25,39%	11.231.435.061	27,12%
Top 5	37.306	55,78%	24.958.681.436	60,27%
Top 10	46.382	69,34%	30.200.537.516	72,93%
Top 20	57.359	85,76%	36.370.628.655	87,83%
Top 30	61.320	91,68%	38.497.588.217	92,96%
Total	66.886	100,00%	41.412.016.608	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.640	2,45%	819.099.458	1,98%
Adiyaman	34	0,05%	8.885.219	0,02%
Afyonkarahisar	196	0,29%	127.490.629	0,31%
Ağrı	59	0,09%	37.770.991	0,09%
Amasya	207	0,31%	101.427.529	0,24%
Ankara	10.261	15,34%	7.364.993.123	17,78%
Antalya	2.595	3,88%	1.583.836.623	3,82%
Artvin	172	0,26%	98.703.098	0,24%
Aydin	1.106	1,65%	618.483.321	1,49%
Balıkesir	1.224	1,83%	717.344.443	1,73%
Bilecik	189	0,28%	101.248.215	0,24%
Bingöl	3	0,00%	967.156	0,00%
Bitlis	8	0,01%	1.993.366	0,00%
Bolu	153	0,23%	120.266.619	0,29%
Burdur	106	0,16%	39.888.712	0,10%
Bursa	2.041	3,05%	1.273.534.354	3,08%
Çanakkale	601	0,90%	396.684.832	0,96%
Çankiri	76	0,11%	37.236.283	0,09%
Çorum	274	0,41%	103.993.129	0,25%
Denizli	998	1,49%	672.349.982	1,62%
Diyarbakir	704	1,05%	418.142.493	1,01%
Edirne	381	0,57%	175.133.282	0,42%
Elazığ	79	0,12%	40.964.927	0,10%
Erzincan	46	0,07%	24.743.428	0,06%
Erzurum	174	0,26%	119.552.141	0,29%
Eskişehir	1.143	1,71%	891.817.052	2,15%
Gaziantep	1.090	1,63%	602.930.883	1,46%
Giresun	268	0,40%	116.180.003	0,28%
Gümüşhane	33	0,05%	21.194.974	0,05%
Hakkari	0	0,00%	0	0,00%
Hatay	187	0,28%	66.118.862	0,16%
Isparta	97	0,15%	58.562.091	0,14%
Mersin	1.808	2,70%	884.155.408	2,14%
Istanbul	16.981	25,39%	11.231.435.061	27,12%
Izmir	5.428	8,12%	3.504.882.274	8,46%
Kars	126	0,19%	65.225.143	0,16%
Kastamonu	154	0,23%	77.081.984	0,19%
Kayseri	719	1,07%	357.203.649	0,86%
Kırklareli	320	0,48%	158.673.856	0,38%
Kırşehir	88	0,13%	46.386.935	0,11%
Kocaeli	2.040	3,05%	1.173.611.150	2,83%
Konya	918	1,37%	526.646.074	1,27%
Kütahya	214	0,32%	119.112.268	0,29%
Malatya	76	0,11%	30.099.911	0,07%
Manisa	2.083	3,11%	1.047.181.274	2,53%
Kahramanmaraş	302	0,45%	123.094.883	0,30%
Mardin	58	0,09%	27.922.179	0,07%
Muğla	1.317	1,97%	957.167.907	2,31%
Muş	22	0,03%	14.263.890	0,03%
Nevşehir	58	0,09%	26.094.061	0,06%
Niğde	130	0,19%	69.533.317	0,17%
Ordu	382	0,57%	222.319.265	0,54%
Rize	110	0,16%	35.006.942	0,08%
Sakarya	679	1,02%	386.544.383	0,93%
Samsun	888	1,33%	514.254.243	1,24%
Siirt	52	0,08%	28.290.724	0,07%
Sinop	113	0,17%	56.178.156	0,14%
Sivas	148	0,22%	83.613.615	0,20%
Tekirdağ	2.493	3,73%	1.172.078.697	2,83%
Tokat	265	0,40%	167.953.177	0,41%
Trabzon	259	0,39%	150.959.184	0,36%
Tunceli	3	0,00%	1.080.426	0,00%
Şanlıurfa	295	0,44%	146.653.985	0,35%

Uşak	128	0,19%	67.749.982	0,16%
Van	142	0,21%	93.380.002	0,23%
Yozgat	181	0,27%	98.486.957	0,24%
Zonguldak	237	0,35%	164.954.627	0,40%
Aksaray	127	0,19%	60.201.058	0,15%
Bayburt	5	0,01%	2.494.920	0,01%
Karaman	84	0,13%	38.883.960	0,09%
Kirikkale	424	0,63%	196.564.154	0,47%
Batman	163	0,24%	101.240.098	0,24%
Şirnak	0	0,00%	0	0,00%
Bartın	88	0,13%	63.568.331	0,15%
Ardahan	31	0,05%	12.246.519	0,03%
Iğdir	31	0,05%	15.973.320	0,04%
Yalova	211	0,32%	124.630.789	0,30%
Karabük	102	0,15%	58.133.247	0,14%
Kilis	19	0,03%	8.494.282	0,02%
Osmaniye	100	0,15%	49.397.861	0,12%
Düzce	139	0,21%	89.375.260	0,22%
Total	66.886	100,00%	41.412.016.608	100,00%