AKBANK TAŞ

Monthly Investor Report: February 2026

Issuance Details

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2025-1	3.915.283.500	12.06.2030	35,60%	N/A
2026-1	4.353.380.000	12.02.2031	29,91%	N/A

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	https://www.cmb.gov.tr/SiteApps/Teblig/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposit / Long-Term IDR	B1	BB-
Long - Term TL Bank Deposit / Local Currency Long-Term IDR	B1	BB-
Covered Bond	-	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	473.48%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	8.268.663.500

Net Present Value Stress Test

	Pool			Payment	
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	44,802,923,978	200,000,000	45,002,923,978	8,268,663,500	8,268,663,500
Cash Flows (12M)	14,213,159,268	40,989,167	14,254,148,435	2,734,348,397	2,734,348,397
PV	51,710,444,418	183,634,975	51,894,079,393	9,048,949,727	9,048,949,727
Stressed PV Up	49,359,248,043	177,519,511	49,536,767,554	8,364,801,271	8,364,801,271
Stressed PV Down	54,058,502,018	189,978,769	54,248,480,787	9,812,444,111	9,812,444,111
Currency UP PV	51,710,444,418	183,634,975	51,894,079,393	9,048,949,727	9,048,949,727
Currency Down PV	51,710,444,418	183,634,975	51,894,079,393	9,048,949,727	9,048,949,727
Substitue/Pool	0	183,634,975	51,894,079,393		
Overcollataralization	51,710,444,418	183,634,975	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	18.37%
Cash Flows (12M)	Yes	19.18%
PV	Yes	473.48%
Stressed PV Up	Yes	16.89%
Stressed PV Down	Yes	18.09%
Currency UP PV	Yes	17.44%
Currency Down PV	Yes	17.44%
Substitue/Pool	Yes	0.35%
Overcollataralization	Yes	2.03%

Residential Cover Pool Data

Period Start Date	01.02.2026
Period End Date	27.02.2026
Number of Mortgage Loans	51,244
Number of Eligible Mortgage Loans	51,244
Mortgage Loan Pool Size (TL)	44,719,553,879
Number of Borrower	51,041
Average Mortgage Loan Balance	872,679
Maximum Mortgage Loan Balance	20,707,108
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	27%
Weighted Average Interest Rate	2.70%
Weighted Average Seasoning (months)	18
Weighted Average Term to Maturity (months)	73
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	13,862,951,880
Principal to be Received for 1 year	4,544,619,513
Substitute Asset Balance	200,000,000
Substitute Assets in Cover Pool	0.35%

Cover Asset Characteristics

Residential Mortgage Loans	44,719,553,879
Government Bonds	200,000,000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	44,919,553,879

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0.00%	0	0.00%
>5 to <=10	0	0.00%	0	0.00%
>10 to <=15	0	0.00%	0	0.00%
>15 to <=30	1	0.00%	789,202	0.00%
>30 to <=59	0	0.00%	0	0.00%
>=60	0	0.00%	0	0.00%
Total	51,244	0.00%	44,719,553,879	0.00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	437	1%	2,841,823	0%
>=10,000 <50,000	2,059	4%	58,886,579	0%
>=50,000 <100,000	2,531	5%	191,061,895	0%
>=100,000 <200,000	3,716	7%	534,770,168	1%
>=200,000 <300,000	2,292	4%	572,034,831	1%
>=300,000 <400,000	2,275	4%	798,478,695	2%
>=400,000 <500,000	2,963	6%	1,346,131,245	3%
>=500,000 <750,000	7,695	15%	4,810,385,510	11%
>=750,000 <1,000,000	9,142	18%	8,146,372,320	18%
>=1,000,000 <1,250,000	6,314	12%	7,087,360,366	16%
>=1,250,000 <1,500,000	4,734	9%	6,542,849,849	15%
>=1,500,000 <2,000,000	4,289	8%	7,526,398,232	17%
>=2,000,000	2,797	5%	7,101,982,366	16%
Total	51,244	100%	44,719,553,879	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	51,244	100%	44,719,553,879	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	51,244	100%	44,719,553,879	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0.00%	0	0.00%
>%80 <%100	0	0.00%	0	0.00%
>%75 <%80	0	0.00%	0	0.00%
>%70 <%75	5	0.01%	15,684,820	0.04%
>%65 <%70	20	0.04%	46,877,122	0.10%
>%60 <%65	56	0.11%	147,669,392	0.33%
>%55 <%60	138	0.27%	253,220,983	0.57%
>%50 <%55	502	0.98%	693,252,256	1.55%
>%45 <%50	1,227	2.39%	1,865,220,389	4.17%
>%40 <%45	2,943	5.74%	4,357,613,680	9.74%
>%35 <%40	3,466	6.76%	4,611,259,755	10.31%
<%35	42,887	83.69%	32,728,755,480	73.19%
Total	51,244	100.00%	44,719,553,879	100.00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	12,925	25.22%	17,197,033,250	38.46%
>12 <=18	10,976	21.42%	11,319,142,079	25.31%
>18 <=24	6,541	12.76%	6,417,978,522	14.35%
>24 <=30	2,715	5.30%	1,922,238,853	4.30%
>30 <=36	6,997	13.65%	5,186,250,673	11.60%
>36 <=42	2,082	4.06%	1,193,811,217	2.67%
>42 <=48	508	0.99%	325,601,213	0.73%
>48 <=54	2,658	5.19%	498,169,429	1.11%
>54 <=60	1,932	3.77%	307,664,286	0.69%
>60 <=66	1,195	2.33%	172,129,103	0.38%
>66 <=72	1,190	2.32%	110,009,273	0.25%
>72 <=78	474	0.92%	44,811,586	0.10%
>78 <=84	3	0.01%	182,420	0.00%
>84 <=90	4	0.01%	75,349	0.00%
>90 <=96	26	0.05%	1,327,281	0.00%
>96 <=102	219	0.43%	9,018,185	0.02%
>102 <=108	237	0.46%	7,359,068	0.02%
>108 <=114	300	0.59%	4,925,045	0.01%
>114 <=120	262	0.51%	1,827,046	0.00%
>120	0	0.00%	0	0.00%
Total	51,244	100.00%	44,719,553,879	100.00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2015	1	0.00%	20,499	0.00%
2016	646	1.26%	7,765,453	0.02%
2017	691	1.35%	25,480,048	0.06%
2018	106	0.21%	6,197,322	0.01%
2019	536	1.05%	49,547,512	0.11%
2020	2,078	4.06%	260,966,727	0.58%
2021	5,102	9.96%	876,204,320	1.96%
2022	2,094	4.09%	1,197,039,384	2.68%
2023	9,062	17.68%	6,956,036,822	15.55%
2024	17,341	33.84%	17,321,183,055	38.73%
2025	13,587	26.51%	18,019,112,737	40.29%
Total	51,244	100.00%	44,719,553,879	100.00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	1,991	3.89%	132,173,289	0.30%
>12 <=18	1,134	2.21%	247,331,000	0.55%
>18 <=24	1,905	3.72%	750,180,032	1.68%
>24 <=30	1,989	3.88%	1,026,443,088	2.30%
>30 <=36	2,241	4.37%	1,633,752,271	3.65%
>36 <=42	1,085	2.12%	783,919,414	1.75%
>42 <=48	5,442	10.62%	4,714,535,099	10.54%
>48 <=54	5,272	10.29%	4,817,370,876	10.77%
>54 <=60	4,088	7.98%	3,735,526,306	8.35%
>60 <=66	4,161	8.12%	3,070,583,121	6.87%
>66 <=72	3,071	5.99%	2,754,850,142	6.16%
>72 <=78	1,186	2.31%	1,333,150,768	2.98%
>78 <=84	2,327	4.54%	2,095,127,978	4.69%
>84 <=90	4,582	8.94%	4,303,108,848	9.62%
>90 <=96	1,474	2.88%	1,359,806,621	3.04%
>96 <=102	3,275	6.39%	3,555,747,177	7.95%
>102 <=108	2,568	5.01%	3,179,497,161	7.11%
>108 <=114	2,154	4.20%	3,165,080,160	7.08%
>114 <=120	1,299	2.53%	2,061,370,530	4.61%
Total	51,244	100.00%	44,719,553,879	100.00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	51,244	100%	44,719,553,879	100%
Non First Lien Mortgage	0	0%	0	0%
Total	51,244	100%	44,719,553,879	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	51,244	100%	44,719,553,879	100%
Interest Only	0	0%	0	0%
Total	51,244	100%	44,719,553,879	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	51,244	100%	44,719,553,879	100%
Loan without Prepayment Option	0	0%	0	0%
Total	51,244	100%	44,719,553,879	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	39,822	78%	35,495,520,562	79%
Self Employed	4,848	9%	4,763,078,108	11%
Unemployed	48	0%	32,666,480	0%
Student	7	0%	2,116,726	0%
Retired	5,728	11%	3,758,841,962	8%
Other	791	2%	667,330,040	1%
Total	51,244	100%	44,719,553,879	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	6,480	13%	4,153,772,767	9%
Owner Occupied	44,150	86%	40,172,537,417	90%
Vacation	614	1%	393,243,694	1%
Total	51,244	100%	44,719,553,879	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	12,549	24.49%	11,582,561,532	25.90%
Top 5	28,787	56.18%	26,700,455,068	59.71%
Top 10	36,054	70.36%	32,558,455,116	72.81%
Top 20	44,024	85.91%	39,146,921,654	87.54%
Top 30	46,992	91.70%	41,494,633,631	92.79%
Total	51,244	100.00%	44,719,553,879	100.00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1,286	2.51%	993,048,344	2.22%
Adiyaman	26	0.05%	21,045,403	0.05%
Afyonkarahisar	151	0.29%	120,679,561	0.27%
Ağri	47	0.09%	36,162,066	0.08%
Amasya	173	0.34%	140,144,008	0.31%
Ankara	7,956	15.53%	7,708,186,456	17.24%
Antalya	2,249	4.39%	2,029,647,910	4.54%
Artvin	133	0.26%	113,996,802	0.25%
Aydin	875	1.71%	734,981,335	1.64%
Balikesir	876	1.71%	665,631,774	1.49%
Bilecik	126	0.25%	82,152,802	0.18%
Bingöl	5	0.01%	4,232,994	0.01%
Bitlis	7	0.01%	5,624,080	0.01%
Bolu	159	0.31%	153,895,369	0.34%
Burdur	66	0.13%	40,787,189	0.09%
Bursa	1,569	3.06%	1,339,732,566	3.00%
Çanakkale	506	0.99%	447,448,707	1.00%
Çankiri	63	0.12%	44,612,176	0.10%
Çorum	190	0.37%	128,823,098	0.29%
Denizli	785	1.53%	670,986,357	1.50%
Diyarbakir	463	0.90%	429,669,935	0.96%
Edirne	329	0.64%	233,389,643	0.52%
Elaziğ	57	0.11%	44,353,825	0.10%
Erzincan	38	0.07%	30,032,156	0.07%
Erzurum	155	0.30%	139,584,842	0.31%
Eskişehir	832	1.62%	769,170,936	1.72%
Gaziantep	930	1.81%	768,254,632	1.72%
Giresun	181	0.35%	106,968,911	0.24%
Gümüşhane	20	0.04%	15,945,830	0.04%
Hakkari	0	0.00%	0	0.00%
Hatay	119	0.23%	79,703,557	0.18%
Isparta	76	0.15%	68,351,705	0.15%
Mersin	1,308	2.55%	991,234,839	2.22%
Istanbul	12,549	24.49%	11,582,561,532	25.90%
Izmir	4,464	8.71%	4,040,326,603	9.03%
Kars	110	0.21%	78,104,183	0.17%
Kastamonu	123	0.24%	96,303,592	0.22%
Kayseri	478	0.93%	342,654,889	0.77%
Kirklareli	292	0.57%	217,724,007	0.49%
Kirşehir	53	0.10%	26,474,880	0.06%
Kocaeli	1,462	2.85%	1,251,089,918	2.80%
Konya	657	1.28%	524,728,090	1.17%
Kütahya	178	0.35%	123,019,864	0.28%
Malatya	45	0.09%	36,384,248	0.08%
Manisa	1,607	3.14%	1,232,512,350	2.76%
Kahramanmaraş	209	0.41%	150,297,758	0.34%
Mardin	41	0.08%	27,391,828	0.06%
Muğla	1,053	2.05%	1,051,444,008	2.35%
Muş	11	0.02%	12,410,768	0.03%
Nevşehir	55	0.11%	42,963,029	0.10%
Niğde	115	0.22%	90,462,466	0.20%
Ordu	299	0.58%	231,108,032	0.52%
Rize	70	0.14%	38,207,911	0.09%
Sakarya	501	0.98%	402,170,790	0.90%
Samsun	738	1.44%	586,359,933	1.31%
Siirt	24	0.05%	16,381,083	0.04%
Sinop	66	0.13%	44,230,591	0.10%
Sivas	127	0.25%	104,156,919	0.23%
Tekirdağ	1,859	3.63%	1,329,905,428	2.97%
Tokat	156	0.30%	126,367,794	0.28%
Trabzon	216	0.42%	184,492,833	0.41%
Tunceli	2	0.00%	2,083,660	0.00%
Şanliurfa	200	0.39%	151,829,036	0.34%

Uşak	121	0.24%	95,935,022	0.21%
Van	106	0.21%	88,424,393	0.20%
Yozgat	142	0.28%	100,800,580	0.23%
Zonguldak	218	0.43%	210,887,936	0.47%
Aksaray	77	0.15%	48,042,593	0.11%
Bayburt	6	0.01%	4,136,108	0.01%
Karaman	49	0.10%	45,447,817	0.10%
Kirikkale	280	0.55%	205,416,554	0.46%
Batman	89	0.17%	76,696,340	0.17%
Şirnak	1	0.00%	998,966	0.00%
Bartin	102	0.20%	95,037,490	0.21%
Ardahan	27	0.05%	16,180,475	0.04%
Iğdir	16	0.03%	14,470,360	0.03%
Yalova	196	0.38%	165,971,926	0.37%
Karabük	69	0.13%	44,904,888	0.10%
Kilis	8	0.02%	6,076,155	0.01%
Osmaniye	80	0.16%	74,593,969	0.17%
Düzce	141	0.28%	122,904,478	0.27%
Total	51,244	100.00%	44,719,553,879	100.00%