

Monthly Investor Report: January 2021**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	http://www.cmb.gov.tr/apps/teblig/displayteblig.aspx?id=495&ct=f&action=displayfile

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B+
Long - Term TL Bank Deposits	B2	B+
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	211,40%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	4.326.610.613	67.602.385	4.394.212.998	1.386.056.000	1.386.056.000
Cash Flows (12M)	471.415.449	2.057.648	473.473.097	187.575.761	187.575.761
PV	4.340.687.391	73.744.431	4.414.431.822	1.417.630.174	1.417.630.174
Stressed PV Up	4.098.435.101	68.622.957	4.167.058.058	1.324.238.815	1.324.238.815
Stressed PV Down	4.609.477.978	79.261.075	4.688.739.053	1.518.386.550	1.518.386.550
Currency UP PV	4.340.687.391	73.744.431	4.414.431.822	1.417.630.174	1.417.630.174
Currency Down PV	4.340.687.391	73.744.431	4.414.431.822	1.417.630.174	1.417.630.174
Substitutue/Pool	0	73.744.431	4.414.431.822		
Overcollateralization	4.340.687.391	73.744.431	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	31,54%
Cash Flows (12M)	Yes	39,62%
PV	Yes	211,40%
Stressed PV Up	Yes	31,78%
Stressed PV Down	Yes	32,38%
Currency UP PV	Yes	32,11%
Currency Down PV	Yes	32,11%
Substitutue/Pool	Yes	1,67%
Overcollateralization	Yes	5,20%

Residential Cover Pool Data

Period Start Date	01.01.2021
Period End Date	29.01.2021
Number of Mortgage Loans	54.739
Number of Eligible Mortgage Loans	54.739
Mortgage Loan Pool Size (TL)	4.328.583.842
Number of Borrower	54.109
Average Mortgage Loan Balance	79.077
Maximum Mortgage Loan Balance	10.514.503
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	34%
Weighted Average Interest Rate	0,99%
Weighted Average Seasoning (months)	38
Weighted Average Term to Maturity (months)	68
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	471.573.164
Principal to be Received for 1 year	860.277.535
Substitute Asset Balance	67.602.385
Substitute Assets in Cover Pool	1,67%

Cover Asset Characteristics

Residential Mortgage Loans	4.328.583.842
Government Bonds	67.602.385
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	4.396.186.227

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	2	0,00%	99.301	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	54.739	0,00%	4.328.583.842	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	3.470	6%	20.382.179	0%
>=10,000 <50,000	22.599	41%	658.175.132	15%
>=50,000 <100,000	15.559	28%	1.120.189.779	26%
>=100,000 <200,000	9.897	18%	1.364.292.182	32%
>=200,000 <300,000	2.091	4%	501.377.815	12%
>=300,000 <400,000	559	1%	192.577.898	4%
>=400,000 <500,000	193	0%	85.761.465	2%
>=500,000 <750,000	195	0%	117.416.153	3%
>=750,000 <1,000,000	72	0%	61.177.588	1%
>=1,000,000 <1,250,000	32	0%	36.141.157	1%
>=1,250,000 <1,500,000	18	0%	24.976.219	1%
>=1,500,000 <2,000,000	29	0%	50.358.275	1%
>=2,000,000	25	0%	95.758.000	2%
Total	54.739	100%	4.328.583.842	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	54.739	100%	4.328.583.842	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	54.739	100%	4.328.583.842	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	703	1,28%	154.635.002	3,57%
>%65 <%70	536	0,98%	136.725.716	3,16%
>%60 <%65	975	1,78%	204.124.667	4,72%
>%55 <%60	1.599	2,92%	324.605.189	7,50%
>%50 <%55	1.346	2,46%	235.653.407	5,44%
>%45 <%50	1.723	3,15%	292.955.940	6,77%
>%40 <%45	2.161	3,95%	321.298.743	7,42%
>%35 <%40	2.467	4,51%	319.126.944	7,37%
<%35	43.229	78,97%	2.339.458.234	54,05%
Total	54.739	100,00%	4.328.583.842	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	14.510	26,51%	2.083.815.087	48,14%
>12 <=18	2.701	4,93%	360.077.709	8,32%
>18 <=24	106	0,19%	6.467.925	0,15%
>24 <=30	88	0,16%	4.429.693	0,10%
>30 <=36	694	1,27%	54.094.926	1,25%
>36 <=42	2.106	3,85%	187.062.414	4,32%
>42 <=48	3.953	7,22%	322.651.750	7,45%
>48 <=54	2.952	5,39%	204.121.806	4,72%
>54 <=60	3.593	6,56%	220.976.004	5,11%
>60 <=66	3.014	5,51%	174.395.677	4,03%
>66 <=72	3.724	6,80%	194.348.564	4,49%
>72 <=78	3.435	6,28%	158.387.699	3,66%
>78 <=84	1.605	2,93%	63.687.905	1,47%
>84 <=90	2.437	4,45%	80.902.464	1,87%
>90 <=96	6.846	12,51%	172.106.560	3,98%
>96 <=102	1.724	3,15%	33.896.456	0,78%
>102 <=108	220	0,40%	2.680.768	0,06%
>108 <=114	189	0,35%	1.089.149	0,03%
>114 <=120	842	1,54%	3.391.287	0,08%
>120	0	0,00%	0	0,00%
Total	54.739	100,00%	4.328.583.842	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	1.543	2,82%	8.618.639	0,20%
2012	3.479	6,36%	66.570.263	1,54%
2013	8.340	15,24%	251.242.398	5,80%
2014	5.712	10,43%	256.081.284	5,92%
2015	7.612	13,91%	425.558.995	9,83%
2016	7.967	14,55%	549.269.670	12,69%
2017	7.200	13,15%	643.027.221	14,86%
2018	1.298	2,37%	134.083.615	3,10%
2019	4.288	7,83%	621.890.255	14,37%
2020	7.300	13,34%	1.372.241.502	31,70%
Total	54.739	100,00%	4.328.583.842	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.922	8,99%	75.982.552	1,76%
>12 <=18	3.186	5,82%	91.207.954	2,11%
>18 <=24	3.978	7,27%	163.998.266	3,79%
>24 <=30	6.315	11,54%	255.681.710	5,91%
>30 <=36	3.571	6,52%	211.721.645	4,89%
>36 <=42	3.126	5,71%	192.664.545	4,45%
>42 <=48	4.474	8,17%	338.688.914	7,82%
>48 <=54	4.511	8,24%	377.479.785	8,72%
>54 <=60	3.050	5,57%	272.452.703	6,29%
>60 <=66	3.278	5,99%	293.186.207	6,77%
>66 <=72	2.823	5,16%	279.651.929	6,46%
>72 <=78	2.477	4,53%	280.365.362	6,48%
>78 <=84	1.870	3,42%	225.722.962	5,21%
>84 <=90	770	1,41%	103.183.477	2,38%
>90 <=96	186	0,34%	26.666.162	0,62%
>96 <=102	263	0,48%	38.953.331	0,90%
>102 <=108	2.250	4,11%	381.160.707	8,81%
>108 <=114	2.593	4,74%	494.225.669	11,42%
>114 <=120	1.096	2,00%	225.589.961	5,21%
Total	54.739	100,00%	4.328.583.842	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	54.739	100%	4.328.583.842	100%
Non First Lien Mortgage	0	0%	0	0%
Total	54.739	100%	4.328.583.842	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	54.739	100%	4.328.583.842	100%
Interest Only	0	0%	0	0%
Total	54.739	100%	4.328.583.842	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	54.739	100%	4.328.583.842	100%
Loan without Prepayment Option	0	0%	0	0%
Total	54.739	100%	4.328.583.842	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	39.280	72%	2.741.491.323	63%
Self Employed	6.186	11%	872.916.858	20%
Unemployed	0	0%	0	0%
Student	319	1%	35.497.123	1%
Retired	2.353	4%	192.319.390	4%
Other	6.593	12%	484.330.842	11%
Total	54.739	100%	4.328.583.842	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	43.801	80%	3.204.053.104	74%
Investment Purpose	10.311	19%	1.050.984.549	24%
Vacation	627	1%	73.546.189	2%
Total	54.739	100%	4.328.583.842	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	13.902	25,40%	1.581.744.795	36,54%
Top 5	28.542	52,14%	2.663.430.881	61,53%
Top 10	37.031	67,65%	3.258.530.384	75,28%
Top 20	45.731	83,54%	3.831.028.510	88,51%
Top 30	49.745	90,88%	4.055.471.758	93,69%
Total	54.739	100,00%	4.328.583.842	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.505	2,75%	134.934.054	3,12%
Adiyaman	64	0,12%	3.923.545	0,09%
Afyonkarahisar	129	0,24%	7.453.872	0,17%
Ağrı	24	0,04%	1.409.355	0,03%
Amasya	136	0,25%	8.234.581	0,19%
Ankara	6.049	11,05%	422.982.385	9,77%
Antalya	2.157	3,94%	161.817.499	3,74%
Artvin	139	0,25%	8.490.522	0,20%
Aydin	991	1,81%	66.738.525	1,54%
Balikesir	1.086	1,98%	61.356.616	1,42%
Bilecik	144	0,26%	6.055.937	0,14%
Bingöl	8	0,01%	479.497	0,01%
Bitlis	12	0,02%	1.027.662	0,02%
Bolu	114	0,21%	4.502.475	0,10%
Burdur	120	0,22%	7.040.540	0,16%
Bursa	1.575	2,88%	102.292.926	2,36%
Çanakkale	413	0,75%	26.123.508	0,60%
Çankiri	56	0,10%	2.868.461	0,07%
Çorum	347	0,63%	15.445.036	0,36%
Denizli	602	1,10%	39.287.784	0,91%
Diyarbakir	557	1,02%	39.976.832	0,92%
Edirne	339	0,62%	17.267.754	0,40%
Elazığ	144	0,26%	7.824.779	0,18%
Erzincan	30	0,05%	1.473.251	0,03%
Erzurum	128	0,23%	6.770.529	0,16%
Eskişehir	586	1,07%	31.763.123	0,73%
Gaziantep	803	1,47%	79.675.901	1,84%
Giresun	267	0,49%	14.227.098	0,33%
Gümüşhane	10	0,02%	657.460	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	464	0,85%	37.066.935	0,86%
Isparta	141	0,26%	8.394.790	0,19%
Mersin	1.916	3,50%	129.711.580	3,00%
Istanbul	13.902	25,40%	1.581.744.795	36,54%
Izmir	4.929	9,00%	361.952.147	8,36%
Kars	48	0,09%	3.353.782	0,08%
Kastamonu	221	0,40%	10.138.588	0,23%
Kayseri	728	1,33%	44.158.950	1,02%
Kirklareli	308	0,56%	14.063.130	0,32%
Kırşehir	70	0,13%	4.122.688	0,10%
Kocaeli	1.744	3,19%	115.937.482	2,68%
Konya	968	1,77%	57.245.383	1,32%
Kütahya	144	0,26%	7.013.188	0,16%
Malatya	195	0,36%	11.546.026	0,27%
Manisa	1.639	2,99%	102.118.475	2,36%
Kahramanmaraş	504	0,92%	29.201.656	0,67%
Mardin	59	0,11%	3.112.758	0,07%
Muğla	941	1,72%	112.606.970	2,60%
Muş	10	0,02%	415.431	0,01%
Nevşehir	87	0,16%	4.657.588	0,11%
Niğde	119	0,22%	5.620.333	0,13%
Ordu	327	0,60%	18.203.737	0,42%
Rize	175	0,32%	9.631.785	0,22%
Sakarya	570	1,04%	30.890.076	0,71%
Samsun	862	1,57%	44.872.725	1,04%
Siirt	18	0,03%	1.203.237	0,03%
Sinop	118	0,22%	7.218.179	0,17%
Sivas	137	0,25%	7.832.866	0,18%
Tekirdağ	2.313	4,23%	134.550.545	3,11%
Tokat	199	0,36%	11.706.349	0,27%
Trabzon	313	0,57%	17.531.025	0,41%
Tunceli	0	0,00%	0	0,00%
Şanlıurfa	297	0,54%	19.671.790	0,45%

Uşak	74	0,14%	4.112.419	0,10%
Van	39	0,07%	3.745.606	0,09%
Yozgat	121	0,22%	5.513.604	0,13%
Zonguldak	173	0,32%	8.634.727	0,20%
Aksaray	111	0,20%	6.308.631	0,15%
Bayburt	11	0,02%	617.541	0,01%
Karaman	168	0,31%	8.169.474	0,19%
Kirikkale	318	0,58%	18.345.544	0,42%
Batman	73	0,13%	7.253.060	0,17%
Şirnak	1	0,00%	85.263	0,00%
Bartın	58	0,11%	2.641.636	0,06%
Ardahan	30	0,05%	1.612.285	0,04%
İğdir	50	0,09%	2.258.773	0,05%
Yalova	144	0,26%	10.305.508	0,24%
Karabük	98	0,18%	4.930.895	0,11%
Kilis	42	0,08%	2.096.513	0,05%
Osmaniye	130	0,24%	7.247.091	0,17%
Düzce	97	0,18%	5.108.779	0,12%
Total	54.739	100,00%	4.328.583.842	100,00%