

Monthly Investor Report: January 2022**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B+
Long - Term TL Bank Deposits	B2	B+
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	442.72%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	7,366,904,019	79,340,591	7,446,244,610	1,386,056,000	1,386,056,000
Cash Flows (12M)	1,008,170,256	2,414,929	1,010,585,185	187,575,761	187,575,761
PV	6,157,303,507	84,174,745	6,241,478,252	1,150,039,782	1,150,039,782
Stressed PV Up	5,868,085,642	84,174,745	5,952,260,387	1,100,110,840	1,100,110,840
Stressed PV Down	6,541,788,633	84,174,745	6,625,963,378	1,202,444,059	1,202,444,059
Currency UP PV	6,157,303,507	84,174,745	6,241,478,252	1,150,039,782	1,150,039,782
Currency Down PV	6,157,303,507	84,174,745	6,241,478,252	1,150,039,782	1,150,039,782
Substitue/Pool	0	84,174,745	6,241,478,252		
Overcollateralization	6,157,303,507	84,174,745	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	18.61%
Cash Flows (12M)	Yes	18.56%
PV	Yes	442.72%
Stressed PV Up	Yes	18.48%
Stressed PV Down	Yes	18.15%
Currency UP PV	Yes	18.43%
Currency Down PV	Yes	18.43%
Substitue/Pool	Yes	1.35%
Overcollateralization	Yes	7.32%

Residential Cover Pool Data

Period Start Date	01.01.2022
Period End Date	31.01.2022
Number of Mortgage Loans	60,413
Number of Eligible Mortgage Loans	60,413
Mortgage Loan Pool Size (TL)	7,370,928,005
Number of Borrower	59,719
Average Mortgage Loan Balance	122,009
Maximum Mortgage Loan Balance	27,296,071
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	34%
Weighted Average Interest Rate	1.22%
Weighted Average Seasoning (months)	24
Weighted Average Term to Maturity (months)	77
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	1,007,938,726
Principal to be Received for 1 year	1,187,467,066
Substitute Asset Balance	79,340,591
Substitute Assets in Cover Pool	1.35%

Cover Asset Characteristics

Residential Mortgage Loans	7,370,928,005
Government Bonds	79,340,591
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	7,450,268,597

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0.00%	0	0.00%
>5 to <=10	0	0.00%	0	0.00%
>10 to <=15	1	0.00%	803,081	0.01%
>15 to <=30	2	0.00%	478,954	0.01%
>30 to <=59	0	0.00%	0	0.00%
>=60	0	0.00%	0	0.00%
Total	60,413	0.00%	7,370,928,005	0.02%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	3,433	6%	22,636,009	0%
>=10,000 <50,000	18,162	30%	504,183,101	7%
>=50,000 <100,000	13,859	23%	1,019,004,173	14%
>=100,000 <200,000	15,608	26%	2,254,724,673	31%
>=200,000 <300,000	5,565	9%	1,354,075,146	18%
>=300,000 <400,000	1,873	3%	650,597,261	9%
>=400,000 <500,000	726	1%	327,132,392	4%
>=500,000 <750,000	611	1%	369,014,283	5%
>=750,000 <1,000,000	259	0%	223,861,408	3%
>=1,000,000 <1,250,000	97	0%	109,456,297	1%
>=1,250,000 <1,500,000	76	0%	105,345,109	1%
>=1,500,000 <2,000,000	51	0%	88,028,146	1%
>=2,000,000	92	0%	342,770,009	5%
Total	60,413	100%	7,370,928,005	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	60,413	100%	7,370,928,005	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	60,413	100%	7,370,928,005	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0.00%	0	0.00%
>%80 <%100	0	0.00%	0	0.00%
>%75 <%80	0	0.00%	0	0.00%
>%70 <%75	277	0.46%	87,972,054	1.19%
>%65 <%70	637	1.05%	204,391,284	2.77%
>%60 <%65	1,014	1.68%	346,338,910	4.70%
>%55 <%60	1,226	2.03%	364,447,132	4.94%
>%50 <%55	1,929	3.19%	513,878,111	6.97%
>%45 <%50	2,369	3.92%	593,100,130	8.05%
>%40 <%45	2,661	4.40%	631,737,550	8.57%
>%35 <%40	3,500	5.79%	713,418,711	9.68%
<%35	46,800	77.47%	3,915,644,124	53.12%
Total	60,413	100.00%	7,370,928,005	100.00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	17,668	29.25%	3,999,152,426	54.26%
>12 <=18	5,532	9.16%	994,760,526	13.50%
>18 <=24	8,269	13.69%	957,785,876	12.99%
>24 <=30	2,130	3.53%	255,824,908	3.47%
>30 <=36	64	0.11%	3,047,263	0.04%
>36 <=42	47	0.08%	1,749,671	0.02%
>42 <=48	497	0.82%	34,267,066	0.46%
>48 <=54	1,584	2.62%	123,803,596	1.68%
>54 <=60	2,881	4.77%	210,849,644	2.86%
>60 <=66	1,972	3.26%	132,061,081	1.79%
>66 <=72	2,486	4.12%	147,626,631	2.00%
>72 <=78	2,305	3.82%	116,301,281	1.58%
>78 <=84	2,931	4.85%	125,616,372	1.70%
>84 <=90	2,640	4.37%	98,572,346	1.34%
>90 <=96	1,308	2.17%	39,055,802	0.53%
>96 <=102	1,895	3.14%	43,090,634	0.58%
>102 <=108	4,906	8.12%	75,119,284	1.02%
>108 <=114	1,177	1.95%	11,803,821	0.16%
>114 <=120	121	0.20%	439,776	0.01%
>120	0	0.00%	0	0.00%
Total	60,413	100.00%	7,370,928,005	100.00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2012	2,282	3.78%	20,379,762	0.28%
2013	6,553	10.85%	125,901,700	1.71%
2014	4,458	7.38%	157,966,425	2.14%
2015	5,914	9.79%	279,793,377	3.80%
2016	5,487	9.08%	359,939,611	4.88%
2017	5,476	9.06%	429,482,753	5.83%
2018	967	1.60%	88,027,266	1.19%
2019	3,391	5.61%	431,259,545	5.85%
2020	8,987	14.88%	1,553,646,036	21.08%
2021	16,898	27.97%	3,924,531,531	53.24%
Total	60,413	100.00%	7,370,928,005	100.00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	5,080	8.41%	91,668,336	1.24%
>12 <=18	5,444	9.01%	159,348,683	2.16%
>18 <=24	3,368	5.57%	192,954,145	2.62%
>24 <=30	3,161	5.23%	211,988,968	2.88%
>30 <=36	4,470	7.40%	358,437,847	4.86%
>36 <=42	4,296	7.11%	341,630,540	4.63%
>42 <=48	3,613	5.98%	397,962,705	5.40%
>48 <=54	4,129	6.83%	514,201,060	6.98%
>54 <=60	3,932	6.51%	559,624,465	7.59%
>60 <=66	2,595	4.30%	300,887,381	4.08%
>66 <=72	2,286	3.78%	334,449,292	4.54%
>72 <=78	1,112	1.84%	178,072,478	2.42%
>78 <=84	875	1.45%	176,907,019	2.40%
>84 <=90	546	0.90%	92,533,125	1.26%
>90 <=96	2,257	3.74%	375,042,537	5.09%
>96 <=102	2,198	3.64%	386,063,778	5.24%
>102 <=108	3,210	5.31%	665,598,789	9.03%
>108 <=114	4,111	6.80%	979,820,577	13.29%
>114 <=120	3,730	6.17%	1,053,736,279	14.30%
Total	60,413	100.00%	7,370,928,005	100.00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	60,413	100%	7,370,928,005	100%
Non First Lien Mortgage	0	0%	0	0%
Total	60,413	100%	7,370,928,005	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	60,413	100%	7,370,928,005	100%
Interest Only	0	0%	0	0%
Total	60,413	100%	7,370,928,005	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	60,413	100%	7,370,928,005	100%
Loan without Prepayment Option	0	0%	0	0%
Total	60,413	100%	7,370,928,005	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	43,508	72%	4,712,990,807	64%
Self Employed	6,725	11%	1,498,135,120	20%
Unemployed	0	0%	0	0%
Student	314	1%	46,187,078	1%
Retired	2,618	4%	299,209,445	4%
Other	7,196	12%	794,742,036	11%
Total	60,413	100%	7,370,928,005	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	47,923	79%	5,506,916,214	75%
Investment Purpose	11,546	19%	1,673,463,804	23%
Vacation	944	2%	190,547,988	3%
Total	60,413	100%	7,370,928,005	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	16,145	26.72%	2,668,186,248	36.20%
Top 5	31,610	52.32%	4,618,170,531	62.65%
Top 10	41,360	68.46%	5,586,885,460	75.80%
Top 20	50,953	84.34%	6,552,568,504	88.90%
Top 30	55,185	91.35%	6,936,985,581	94.11%
Total	60,413	100.00%	7,370,928,005	100.00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1,645	2.72%	196,023,584	2.66%
Adiyaman	95	0.16%	9,935,797	0.13%
Afyonkarahisar	140	0.23%	12,527,168	0.17%
Ağrı	34	0.06%	3,809,357	0.05%
Amasya	176	0.29%	17,098,617	0.23%
Ankara	6,824	11.30%	762,856,519	10.35%
Antalya	2,391	3.96%	296,401,877	4.02%
Artvin	135	0.22%	10,284,884	0.14%
Aydin	1,071	1.77%	107,884,636	1.46%
Balikesir	1,144	1.89%	112,042,277	1.52%
Bilecik	138	0.23%	9,005,781	0.12%
Bingöl	7	0.01%	374,848	0.01%
Bitlis	16	0.03%	1,421,112	0.02%
Bolu	93	0.15%	6,003,880	0.08%
Burdur	119	0.20%	9,376,556	0.13%
Bursa	1,778	2.94%	189,863,053	2.58%
Çanakkale	461	0.76%	46,747,374	0.63%
Çankiri	71	0.12%	6,160,174	0.08%
Çorum	360	0.60%	24,679,514	0.33%
Denizli	707	1.17%	67,913,971	0.92%
Diyarbakir	703	1.16%	80,689,908	1.09%
Edirne	375	0.62%	34,803,279	0.47%
Elazığ	123	0.20%	10,989,627	0.15%
Erzincan	50	0.08%	5,591,469	0.08%
Erzurum	132	0.22%	8,892,572	0.12%
Eskişehir	624	1.03%	61,947,877	0.84%
Gaziantep	1,011	1.67%	142,273,941	1.93%
Giresun	260	0.43%	19,613,963	0.27%
Gümüşhane	19	0.03%	1,811,540	0.02%
Hakkari	0	0.00%	0	0.00%
Hatay	572	0.95%	65,170,583	0.88%
Isparta	131	0.22%	11,635,714	0.16%
Mersin	2,030	3.36%	197,170,547	2.67%
Istanbul	16,145	26.72%	2,668,186,248	36.20%
Izmir	5,145	8.52%	635,078,467	8.62%
Kars	56	0.09%	4,874,491	0.07%
Kastamonu	184	0.30%	10,879,559	0.15%
Kayseri	805	1.33%	74,821,634	1.02%
Kirklareli	315	0.52%	24,530,102	0.33%
Kırşehir	82	0.14%	6,987,716	0.09%
Kocaeli	1,884	3.12%	180,331,886	2.45%
Konya	944	1.56%	78,093,540	1.06%
Kütahya	173	0.29%	14,143,876	0.19%
Malatya	194	0.32%	19,067,727	0.26%
Manisa	1,768	2.93%	162,867,926	2.21%
Kahramanmaraş	506	0.84%	42,635,116	0.58%
Mardin	71	0.12%	5,738,065	0.08%
Muğla	1,105	1.83%	255,647,420	3.47%
Muş	7	0.01%	427,485	0.01%
Nevşehir	83	0.14%	7,291,557	0.10%
Niğde	111	0.18%	9,441,612	0.13%
Ordu	336	0.56%	26,913,567	0.37%
Rize	141	0.23%	10,335,581	0.14%
Sakarya	626	1.04%	61,189,550	0.83%
Samsun	868	1.44%	73,924,627	1.00%
Siirt	36	0.06%	3,987,680	0.05%
Sinop	113	0.19%	9,475,166	0.13%
Sivas	144	0.24%	10,286,492	0.14%
Tekirdağ	2,413	3.99%	205,325,859	2.79%
Tokat	226	0.37%	18,740,692	0.25%
Trabzon	300	0.50%	26,356,106	0.36%
Tunceli	4	0.01%	690,427	0.01%
Şanlıurfa	329	0.54%	34,614,593	0.47%

Uşak	77	0.13%	6,518,465	0.09%
Van	66	0.11%	9,736,638	0.13%
Yozgat	135	0.22%	9,816,027	0.13%
Zonguldak	161	0.27%	11,166,234	0.15%
Aksaray	134	0.22%	12,331,414	0.17%
Bayburt	7	0.01%	347,980	0.00%
Karaman	153	0.25%	8,706,586	0.12%
Kirikkale	349	0.58%	23,686,236	0.32%
Batman	111	0.18%	15,628,307	0.21%
Şirnak	1	0.00%	101,512	0.00%
Bartın	47	0.08%	4,052,345	0.05%
Ardahan	26	0.04%	1,866,597	0.03%
Iğdir	47	0.08%	3,702,768	0.05%
Yalova	164	0.27%	18,061,865	0.25%
Karabük	90	0.15%	6,398,967	0.09%
Kilis	28	0.05%	2,068,342	0.03%
Osmaniye	171	0.28%	14,861,325	0.20%
Düzce	97	0.16%	7,989,634	0.11%
Total	60,413	100.00%	7,370,928,005	100.00%