

Monthly Investor Report: January 2024**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
15.03.2019	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B-
Long - Term TL Bank Deposits	B2	B
Covered Bond	-	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	9.584,78%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	200.000.000

Net Present Value Stress Test

	Pool			Payment	
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	20.337.170.708	30.000.000	20.367.170.708	200.000.000	200.000.000
Cash Flows (12M)	4.408.417.977	6.148.375	4.414.566.352	8.499.327	8.499.327
PV	19.169.459.110	23.567.905	19.193.027.015	198.177.120	198.177.120
Stressed PV Up	18.187.114.503	21.915.044	18.209.029.547	197.461.719	197.461.719
Stressed PV Down	20.050.176.845	25.374.958	20.075.551.804	198.895.113	198.895.113
Currency UP PV	19.169.459.110	23.567.905	19.193.027.015	198.177.120	198.177.120
Currency Down PV	19.169.459.110	23.567.905	19.193.027.015	198.177.120	198.177.120
Substitute/Pool	0	23.567.905	19.193.027.015		
Overcollateralization	19.169.459.110	23.567.905	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	0,98%
Cash Flows (12M)	Yes	0,19%
PV	Yes	9.584,78%
Stressed PV Up	Yes	1,08%
Stressed PV Down	Yes	0,99%
Currency UP PV	Yes	1,03%
Currency Down PV	Yes	1,03%
Substitute/Pool	Yes	0,12%
Overcollateralization	Yes	11,89%

Residential Cover Pool Data

Period Start Date	01.01.2024
Period End Date	31.01.2024
Number of Mortgage Loans	57.111
Number of Eligible Mortgage Loans	57.111
Mortgage Loan Pool Size (TL)	20.307.436.106
Number of Borrower	56.403
Average Mortgage Loan Balance	355.578
Maximum Mortgage Loan Balance	24.327.443
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	21%
Weighted Average Interest Rate	1,87%
Weighted Average Seasoning (months)	17
Weighted Average Term to Maturity (months)	86
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	4.348.781.275
Principal to be Received for 1 year	2.203.208.327
Substitute Asset Balance	30.000.000
Substitute Assets in Cover Pool	0,12%

Cover Asset Characteristics

Residential Mortgage Loans	20.307.436.106
Government Bonds	30.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	20.337.436.106

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	1	0,00%	2.081.487	0,01%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	57.111	0,00%	20.307.436.106	0,01%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2.157	4%	14.209.512	0%
>=10,000 <50,000	11.374	20%	326.074.028	2%
>=50,000 <100,000	9.235	16%	680.069.457	3%
>=100,000 <200,000	10.752	19%	1.542.039.684	8%
>=200,000 <300,000	4.194	7%	1.026.329.964	5%
>=300,000 <400,000	2.578	5%	906.581.210	4%
>=400,000 <500,000	2.602	5%	1.195.338.436	6%
>=500,000 <750,000	5.232	9%	3.283.445.142	16%
>=750,000 <1,000,000	4.152	7%	3.663.862.848	18%
>=1,000,000 <1,250,000	1.962	3%	2.194.618.254	11%
>=1,250,000 <1,500,000	1.070	2%	1.482.636.467	7%
>=1,500,000 <2,000,000	1.012	2%	1.795.344.596	9%
>=2,000,000	791	1%	2.196.886.507	11%
Total	57.111	100%	20.307.436.106	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	57.111	100%	20.307.436.106	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	57.111	100%	20.307.436.106	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <=%100	0	0,00%	0	0,00%
>%75 <=%80	0	0,00%	0	0,00%
>%70 <=%75	1	0,00%	478.206	0,00%
>%65 <=%70	2	0,00%	1.445.432	0,01%
>%60 <=%65	10	0,02%	12.182.759	0,06%
>%55 <=%60	22	0,04%	21.204.166	0,10%
>%50 <=%55	136	0,24%	121.573.590	0,60%
>%45 <=%50	287	0,50%	249.345.387	1,23%
>%40 <=%45	452	0,79%	407.383.286	2,01%
>%35 <=%40	775	1,36%	735.874.513	3,62%
<=%35	55.426	97,05%	18.757.948.767	92,37%
Total	57.111	100,00%	20.307.436.106	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	20.383	35,69%	15.063.100.252	74,18%
>12 <=18	1.124	1,97%	718.741.457	3,54%
>18 <=24	654	1,15%	371.061.433	1,83%
>24 <=30	7.520	13,17%	1.594.054.116	7,85%
>30 <=36	5.683	9,95%	958.498.684	4,72%
>36 <=42	3.836	6,72%	564.281.393	2,78%
>42 <=48	5.288	9,26%	493.582.236	2,43%
>48 <=54	1.421	2,49%	136.909.950	0,67%
>54 <=60	28	0,05%	1.469.677	0,01%
>60 <=66	18	0,03%	652.465	0,00%
>66 <=72	243	0,43%	14.981.267	0,07%
>72 <=78	974	1,71%	66.593.415	0,33%
>78 <=84	1.721	3,01%	94.458.297	0,47%
>84 <=90	1.361	2,38%	64.770.812	0,32%
>90 <=96	1.685	2,95%	66.981.141	0,33%
>96 <=102	1.435	2,51%	42.475.620	0,21%
>102 <=108	1.678	2,94%	33.449.648	0,16%
>108 <=114	1.638	2,87%	18.887.757	0,09%
>114 <=120	421	0,74%	2.486.485	0,01%
>120	0	0,00%	0	0,00%
Total	57.111	100,00%	20.307.436.106	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2013	27	0,05%	158.022	0,00%
2014	2.579	4,52%	27.750.666	0,14%
2015	3.814	6,68%	96.175.842	0,47%
2016	3.940	6,90%	177.043.778	0,87%
2017	3.781	6,62%	238.544.195	1,17%
2018	599	1,05%	46.266.395	0,23%
2019	2.455	4,30%	248.161.724	1,22%
2020	6.878	12,04%	940.091.747	4,63%
2021	14.203	24,87%	2.758.263.548	13,58%
2022	1.799	3,15%	1.161.005.050	5,72%
2023	17.036	29,83%	14.613.975.140	71,96%
Total	57.111	100,00%	20.307.436.106	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	5.017	8,78%	156.701.745	0,77%
>12 <=18	3.471	6,08%	275.332.350	1,36%
>18 <=24	3.245	5,68%	271.568.841	1,34%
>24 <=30	3.855	6,75%	540.112.522	2,66%
>30 <=36	3.809	6,67%	541.780.433	2,67%
>36 <=42	2.788	4,88%	590.778.037	2,91%
>42 <=48	2.699	4,73%	594.427.603	2,93%
>48 <=54	2.799	4,90%	1.644.558.673	8,10%
>54 <=60	1.484	2,60%	628.317.558	3,09%
>60 <=66	951	1,67%	458.354.504	2,26%
>66 <=72	2.267	3,97%	534.286.245	2,63%
>72 <=78	2.424	4,24%	709.280.487	3,49%
>78 <=84	2.767	4,84%	599.038.508	2,95%
>84 <=90	3.379	5,92%	890.296.917	4,38%
>90 <=96	3.945	6,91%	1.067.629.275	5,26%
>96 <=102	432	0,76%	256.260.094	1,26%
>102 <=108	1.850	3,24%	1.327.015.762	6,53%
>108 <=114	8.496	14,88%	7.999.906.063	39,39%
>114 <=120	1.433	2,51%	1.221.790.489	6,02%
Total	57.111	100,00%	20.307.436.106	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	57.111	100%	20.307.436.106	100%
Non First Lien Mortgage	0	0%	0	0%
Total	57.111	100%	20.307.436.106	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	57.111	100%	20.307.436.106	100%
Interest Only	0	0%	0	0%
Total	57.111	100%	20.307.436.106	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	57.111	100%	20.307.436.106	100%
Loan without Prepayment Option	0	0%	0	0%
Total	57.111	100%	20.307.436.106	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	40.348	71%	13.148.242.039	65%
Self Employed	7.443	13%	4.414.493.373	22%
Unemployed	144	0%	52.733.190	0%
Student	6	0%	1.903.792	0%
Retired	7.917	14%	2.079.671.556	10%
Other	1.253	2%	610.392.155	3%
Total	57.111	100%	20.307.436.106	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	12.090	21%	4.803.341.311	24%
Owner Occupied	43.941	77%	14.979.736.402	74%
Vacation	1.080	2%	524.358.394	3%
Total	57.111	100%	20.307.436.106	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	15.867	27,78%	6.703.700.877	33,01%
Top 5	32.112	56,23%	13.584.079.956	66,89%
Top 10	41.000	71,79%	15.872.743.444	78,16%
Top 20	49.397	86,49%	18.499.978.858	91,10%
Top 30	52.828	92,50%	19.324.908.933	95,16%
Total	57.111	100,00%	20.307.436.106	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.356	2,37%	304.711.491	1,50%
Adiyaman	38	0,07%	6.945.344	0,03%
Afyonkarahisar	118	0,21%	27.169.917	0,13%
Ağrı	37	0,06%	9.718.724	0,05%
Amasya	161	0,28%	35.833.782	0,18%
Ankara	8.004	14,01%	3.499.434.765	17,23%
Antalya	2.375	4,16%	884.118.877	4,35%
Artvin	108	0,19%	18.448.536	0,09%
Aydin	1.003	1,76%	315.237.880	1,55%
Balikesir	1.021	1,79%	333.630.392	1,64%
Bilecik	133	0,23%	32.785.056	0,16%
Bingöl	3	0,01%	191.432	0,00%
Bitlis	9	0,02%	2.380.596	0,01%
Bolu	87	0,15%	25.961.217	0,13%
Burdur	98	0,17%	16.094.615	0,08%
Bursa	1.609	2,82%	471.807.717	2,32%
Çanakkale	486	0,85%	189.209.381	0,93%
Çankiri	73	0,13%	24.724.758	0,12%
Çorum	283	0,50%	50.941.119	0,25%
Denizli	709	1,24%	270.097.637	1,33%
Diyarbakir	540	0,95%	115.641.981	0,57%
Edirne	368	0,64%	97.553.821	0,48%
Elazığ	71	0,12%	10.972.753	0,05%
Erzincan	35	0,06%	5.099.062	0,03%
Erzurum	103	0,18%	27.135.033	0,13%
Eskişehir	775	1,36%	361.675.144	1,78%
Gaziantep	894	1,57%	231.528.064	1,14%
Giresun	198	0,35%	29.734.984	0,15%
Gümüşhane	16	0,03%	4.040.839	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	207	0,36%	30.269.053	0,15%
Isparta	110	0,19%	31.250.053	0,15%
Mersin	1.608	2,82%	369.535.030	1,82%
Istanbul	15.867	27,78%	6.703.700.877	33,01%
Izmir	4.656	8,15%	1.815.445.643	8,94%
Kars	63	0,11%	12.614.326	0,06%
Kastamonu	122	0,21%	22.851.116	0,11%
Kayseri	644	1,13%	167.641.301	0,83%
Kirklareli	278	0,49%	75.782.678	0,37%
Kırşehir	76	0,13%	20.899.091	0,10%
Kocaeli	1.717	3,01%	485.772.858	2,39%
Konya	869	1,52%	260.133.259	1,28%
Kütahya	152	0,27%	36.661.435	0,18%
Malatya	83	0,15%	12.003.958	0,06%
Manisa	1.720	3,01%	424.927.094	2,09%
Kahramanmaraş	272	0,48%	43.618.317	0,21%
Mardin	50	0,09%	8.892.247	0,04%
Muğla	1.210	2,12%	681.379.795	3,36%
Muş	9	0,02%	2.713.149	0,01%
Nevşehir	60	0,11%	13.292.465	0,07%
Niğde	100	0,18%	21.762.271	0,11%
Ordu	280	0,49%	55.664.045	0,27%
Rize	120	0,21%	27.103.186	0,13%
Sakarya	562	0,98%	171.732.050	0,85%
Samsun	722	1,26%	189.280.117	0,93%
Siirt	47	0,08%	15.896.418	0,08%
Sinop	104	0,18%	31.286.177	0,15%
Sivas	128	0,22%	37.267.553	0,18%
Tekirdağ	2.234	3,91%	536.620.791	2,64%
Tokat	192	0,34%	52.551.541	0,26%
Trabzon	240	0,42%	73.563.823	0,36%
Tunceli	4	0,01%	264.305	0,00%
Şanlıurfa	255	0,45%	54.277.752	0,27%

Uşak	82	0,14%	18.390.526	0,09%
Van	98	0,17%	37.516.154	0,18%
Yozgat	111	0,19%	28.658.113	0,14%
Zonguldak	140	0,25%	35.912.373	0,18%
Aksaray	113	0,20%	25.704.049	0,13%
Bayburt	4	0,01%	1.767.416	0,01%
Karaman	93	0,16%	9.311.364	0,05%
Kirikkale	351	0,61%	81.312.015	0,40%
Batman	111	0,19%	33.879.092	0,17%
Şirnak	0	0,00%	0	0,00%
Bartın	45	0,08%	16.648.868	0,08%
Ardahan	24	0,04%	3.259.450	0,02%
İğdir	28	0,05%	3.782.675	0,02%
Yalova	161	0,28%	50.444.474	0,25%
Karabük	79	0,14%	22.785.403	0,11%
Kilis	21	0,04%	3.121.683	0,02%
Osmaniye	85	0,15%	10.047.951	0,05%
Düzce	93	0,16%	35.415.813	0,17%
Total	57.111	100,00%	20.307.436.106	100,00%