

Monthly Investor Report: July 2021**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	http://www.cmb.gov.tr/apps/teblig/displayteblig.aspx?id=495&ct=f&action=displayfile

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B+
Long - Term TL Bank Deposits	B2	B+
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	309,45%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	5.436.245.567	72.935.706	5.509.181.273	1.386.056.000	1.386.056.000
Cash Flows (12M)	679.947.205	2.219.981	682.167.186	187.575.761	187.575.761
PV	5.258.862.886	78.443.250	5.337.306.136	1.303.534.618	1.303.534.618
Stressed PV Up	4.967.718.463	74.017.458	5.041.735.921	1.231.634.554	1.231.634.554
Stressed PV Down	5.569.541.119	83.141.266	5.652.682.385	1.380.064.722	1.380.064.722
Currency UP PV	5.258.862.886	78.443.250	5.337.306.136	1.303.534.618	1.303.534.618
Currency Down PV	5.258.862.886	78.443.250	5.337.306.136	1.303.534.618	1.303.534.618
Substitutue/Pool	0	78.443.250	5.337.306.136		
Overcollataralization	5.258.862.886	78.443.250	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	25,16%
Cash Flows (12M)	Yes	27,50%
PV	Yes	309,45%
Stressed PV Up	Yes	24,43%
Stressed PV Down	Yes	24,41%
Currency UP PV	Yes	24,42%
Currency Down PV	Yes	24,42%
Substitutue/Pool	Yes	1,47%
Overcollataralization	Yes	6,02%

Residential Cover Pool Data

Period Start Date	01.07.2021
Period End Date	30.07.2021
Number of Mortgage Loans	54.908
Number of Eligible Mortgage Loans	54.908
Mortgage Loan Pool Size (TL)	5.438.197.458
Number of Borrower	54.324
Average Mortgage Loan Balance	99.042
Maximum Mortgage Loan Balance	11.469.956
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	36%
Weighted Average Interest Rate	1,13%
Weighted Average Seasoning (months)	29
Weighted Average Term to Maturity (months)	73
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	679.988.979
Principal to be Received for 1 year	960.100.473
Substitute Asset Balance	72.935.706
Substitute Assets in Cover Pool	1,47%

Cover Asset Characteristics

Residential Mortgage Loans	5.438.197.458
Government Bonds	72.935.706
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	5.511.133.164

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	3	0,01%	2.080.426	0,04%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	54.908	0,01%	5.438.197.458	0,04%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2.922	5%	17.145.657	0%
>=10,000 <50,000	19.782	36%	560.470.902	10%
>=50,000 <100,000	14.059	26%	1.025.701.572	19%
>=100,000 <200,000	12.486	23%	1.767.813.128	33%
>=200,000 <300,000	3.559	6%	861.817.369	16%
>=300,000 <400,000	1.042	2%	362.405.870	7%
>=400,000 <500,000	385	1%	172.642.215	3%
>=500,000 <750,000	342	1%	206.159.527	4%
>=750,000 <1,000,000	150	0%	130.862.454	2%
>=1,000,000 <1,250,000	55	0%	61.958.744	1%
>=1,250,000 <1,500,000	46	0%	63.048.004	1%
>=1,500,000 <2,000,000	35	0%	59.502.987	1%
>=2,000,000	45	0%	148.669.027	3%
Total	54.908	100%	5.438.197.458	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	54.908	100%	5.438.197.458	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	54.908	100%	5.438.197.458	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	693	1,26%	191.329.083	3,52%
>%65 <%70	1.093	1,99%	266.733.401	4,90%
>%60 <%65	1.241	2,26%	290.025.160	5,33%
>%55 <%60	1.355	2,47%	334.670.267	6,15%
>%50 <%55	1.933	3,52%	421.372.821	7,75%
>%45 <%50	2.309	4,21%	454.236.650	8,35%
>%40 <%45	2.384	4,34%	434.439.700	7,99%
>%35 <%40	2.745	5,00%	443.212.555	8,15%
<%35	41.155	74,95%	2.602.177.821	47,85%
Total	54.908	100,00%	5.438.197.458	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	13.260	24,15%	2.614.177.560	48,07%
>12 <=18	9.072	16,52%	1.114.003.530	20,48%
>18 <=24	2.334	4,25%	296.159.487	5,45%
>24 <=30	93	0,17%	4.999.052	0,09%
>30 <=36	72	0,13%	2.762.719	0,05%
>36 <=42	580	1,06%	41.819.143	0,77%
>42 <=48	1.559	2,84%	128.795.004	2,37%
>48 <=54	3.409	6,21%	250.448.864	4,61%
>54 <=60	2.241	4,08%	151.962.185	2,79%
>60 <=66	2.805	5,11%	177.794.046	3,27%
>66 <=72	2.547	4,64%	136.745.666	2,51%
>72 <=78	3.251	5,92%	155.402.810	2,86%
>78 <=84	2.823	5,14%	117.869.189	2,17%
>84 <=90	1.421	2,59%	50.109.869	0,92%
>90 <=96	2.019	3,68%	56.540.449	1,04%
>96 <=102	5.542	10,09%	116.043.123	2,13%
>102 <=108	1.444	2,63%	20.996.672	0,39%
>108 <=114	200	0,36%	1.449.904	0,03%
>114 <=120	223	0,41%	118.184	0,00%
>120	13	0,02%	0	0,00%
Total	54.908	100,00%	5.438.197.458	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	189	0,34%	857.441	0,02%
2012	2.834	5,16%	39.106.119	0,72%
2013	7.105	12,94%	177.120.417	3,26%
2014	4.809	8,76%	192.501.780	3,54%
2015	6.585	11,99%	336.752.616	6,19%
2016	6.193	11,28%	419.828.970	7,72%
2017	6.032	10,99%	487.797.142	8,97%
2018	1.126	2,05%	108.417.798	1,99%
2019	3.650	6,65%	495.773.845	9,12%
2020	10.285	18,73%	1.914.969.820	35,21%
2021	6.100	11,11%	1.265.071.511	23,26%
Total	54.908	100,00%	5.438.197.458	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.431	8,07%	67.560.958	1,24%
>12 <=18	3.496	6,37%	122.667.962	2,26%
>18 <=24	5.764	10,50%	208.998.369	3,84%
>24 <=30	3.358	6,12%	216.256.907	3,98%
>30 <=36	3.111	5,67%	207.477.361	3,82%
>36 <=42	4.154	7,57%	307.181.778	5,65%
>42 <=48	4.358	7,94%	352.391.732	6,48%
>48 <=54	3.398	6,19%	359.812.708	6,62%
>54 <=60	3.803	6,93%	435.365.260	8,01%
>60 <=66	2.691	4,90%	293.534.684	5,40%
>66 <=72	2.485	4,53%	285.982.340	5,26%
>72 <=78	1.785	3,25%	228.877.737	4,21%
>78 <=84	948	1,73%	139.732.328	2,57%
>84 <=90	354	0,64%	55.482.596	1,02%
>90 <=96	431	0,78%	71.942.329	1,32%
>96 <=102	2.032	3,70%	334.272.650	6,15%
>102 <=108	2.395	4,36%	441.239.835	8,11%
>108 <=114	3.686	6,71%	800.742.433	14,72%
>114 <=120	2.228	4,06%	508.677.493	9,35%

Total	54,908	100.00%	5,438,197,458	100.00%
--------------	---------------	----------------	----------------------	----------------

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	54,908	100%	5,438,197,458	100%
Non First Lien Mortgage	0	0%	0	0%
Total	54,908	100%	5,438,197,458	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	54,908	100%	5,438,197,458	100%
Interest Only	0	0%	0	0%
Total	54,908	100%	5,438,197,458	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	54,908	100%	5,438,197,458	100%
Loan without Prepayment Option	0	0%	0	0%
Total	54,908	100%	5,438,197,458	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	39,372	72%	3,464,874,463	64%
Self Employed	6,104	11%	1,053,621,920	19%
Unemployed	0	0%	0	0%
Student	300	1%	40,623,405	1%
Retired	2,367	4%	231,050,173	4%
Other	6,736	12%	640,227,462	12%
Total	54,908	100%	5,438,197,458	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	43,672	80%	4,040,582,164	74%
Investment Purpose	10,489	19%	1,267,329,594	23%
Vacation	747	1%	130,285,700	2%
Total	54,908	100%	5,438,197,458	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	14,105	25,69%	1,899,448,284	34,93%
Top 5	28,233	51,42%	3,323,782,338	61,12%
Top 10	37,221	67,79%	4,068,661,452	74,82%
Top 20	45,955	83,69%	4,798,485,148	88,24%
Top 30	49,987	91,04%	5,091,071,211	93,62%
Total	54,908	100,00%	5,438,197,458	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.534	2,79%	160.787.215	2,96%
Adiyaman	79	0,14%	6.846.123	0,13%
Afyonkarahisar	131	0,24%	10.914.353	0,20%
Ağrı	28	0,05%	2.331.037	0,04%
Amasya	145	0,26%	12.167.998	0,22%
Ankara	6.120	11,15%	551.799.268	10,15%
Antalya	2.136	3,89%	204.906.337	3,77%
Artvin	127	0,23%	8.590.853	0,16%
Aydin	1.010	1,84%	87.900.299	1,62%
Balikesir	1.077	1,96%	86.910.789	1,60%
Bilecik	146	0,27%	8.067.545	0,15%
Bingöl	9	0,02%	527.052	0,01%
Bitlis	11	0,02%	1.053.421	0,02%
Bolu	102	0,19%	4.914.837	0,09%
Burdur	114	0,21%	8.058.684	0,15%
Bursa	1.615	2,94%	141.290.364	2,60%
Çanakkale	437	0,80%	36.773.402	0,68%
Çankiri	61	0,11%	4.749.452	0,09%
Çorum	362	0,66%	21.306.833	0,39%
Denizli	640	1,17%	51.884.310	0,95%
Diyarbakir	576	1,05%	52.910.040	0,97%
Edirne	330	0,60%	22.000.694	0,40%
Elazığ	139	0,25%	10.174.870	0,19%
Erzincan	46	0,08%	4.608.949	0,08%
Erzurum	126	0,23%	7.581.485	0,14%
Eskişehir	573	1,04%	42.339.222	0,78%
Gaziantep	857	1,56%	104.732.106	1,93%
Giresun	256	0,47%	16.659.046	0,31%
Gümüşhane	12	0,02%	1.082.266	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	502	0,91%	48.786.017	0,90%
Isparta	135	0,25%	9.319.688	0,17%
Mersin	1.864	3,39%	150.092.541	2,76%
Istanbul	14.105	25,69%	1.899.448.284	34,93%
Izmir	4.822	8,78%	490.579.913	9,02%
Kars	46	0,08%	3.778.916	0,07%
Kastamonu	197	0,36%	9.177.766	0,17%
Kayseri	717	1,31%	54.200.977	1,00%
Kırklareli	283	0,52%	17.101.642	0,31%
Kırşehir	75	0,14%	5.312.534	0,10%
Kocaeli	1.743	3,17%	139.634.227	2,57%
Konya	908	1,65%	64.132.199	1,18%
Kütahya	153	0,28%	9.825.988	0,18%
Malatya	179	0,33%	14.633.764	0,27%
Manisa	1.643	2,99%	124.132.227	2,28%
Kahramanmaraş	475	0,87%	32.507.918	0,60%
Mardin	63	0,11%	4.580.198	0,08%
Muğla	1.050	1,91%	177.048.536	3,26%
Muş	9	0,02%	634.600	0,01%
Nevşehir	78	0,14%	4.690.482	0,09%
Niğde	116	0,21%	7.301.494	0,13%
Ordu	321	0,58%	23.000.184	0,42%
Rize	159	0,29%	10.173.773	0,19%
Sakarya	592	1,08%	46.239.986	0,85%
Samsun	804	1,46%	54.234.733	1,00%
Siirt	27	0,05%	2.461.328	0,05%
Sinop	111	0,20%	8.542.373	0,16%
Sivas	136	0,25%	9.716.556	0,18%
Tekirdağ	2.232	4,06%	153.074.767	2,81%
Tokat	203	0,37%	15.006.588	0,28%
Trabzon	294	0,54%	22.075.831	0,41%
Tunceli	1	0,00%	54.910	0,00%
Şanlıurfa	311	0,57%	24.582.890	0,45%

Uşak	69	0,13%	5.744.867	0,11%
Van	49	0,09%	6.688.643	0,12%
Yozgat	130	0,24%	8.797.485	0,16%
Zonguldak	161	0,29%	9.435.586	0,17%
Aksaray	124	0,23%	10.282.254	0,19%
Bayburt	10	0,02%	328.888	0,01%
Karaman	156	0,28%	8.275.558	0,15%
Kirikkale	337	0,61%	21.759.102	0,40%
Batman	96	0,17%	12.049.759	0,22%
Şirnak	0	0,00%	0	0,00%
Bartın	50	0,09%	2.976.209	0,05%
Ardahan	25	0,05%	1.667.990	0,03%
İğdir	51	0,09%	4.101.848	0,08%
Yalova	148	0,27%	12.979.718	0,24%
Karabük	82	0,15%	4.827.456	0,09%
Kilis	31	0,06%	1.631.349	0,03%
Osmaniye	147	0,27%	11.235.458	0,21%
Düzce	89	0,16%	5.462.607	0,10%
Total	54.908	100,00%	5.438.197.458	100,00%