

Monthly Investor Report: July 2022**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B-
Long - Term TL Bank Deposits	B2	B
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	474,82%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	7.907.414.138	79.340.591	7.986.754.729	1.386.056.000	1.386.056.000
Cash Flows (12M)	1.161.408.993	2.414.929	1.163.823.922	187.575.761	187.575.761
PV	5.497.311.026	84.174.745	5.581.485.771	970.991.328	970.991.328
Stressed PV Up	5.288.888.630	84.174.745	5.373.063.375	940.475.954	940.475.954
Stressed PV Down	5.928.972.786	84.174.745	6.013.147.532	1.002.581.008	1.002.581.008
Currency UP PV	5.497.311.026	84.174.745	5.581.485.771	970.991.328	970.991.328
Currency Down PV	5.497.311.026	84.174.745	5.581.485.771	970.991.328	970.991.328
Substitute/Pool	0	84.174.745	5.581.485.771		
Overcollateralization	5.497.311.026	84.174.745	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	17,35%
Cash Flows (12M)	Yes	16,12%
PV	Yes	474,82%
Stressed PV Up	Yes	17,50%
Stressed PV Down	Yes	16,67%
Currency UP PV	Yes	17,40%
Currency Down PV	Yes	17,40%
Substitute/Pool	Yes	1,51%
Overcollateralization	Yes	8,67%

Residential Cover Pool Data

Period Start Date	01.07.2022
Period End Date	29.07.2022
Number of Mortgage Loans	59.483
Number of Eligible Mortgage Loans	59.483
Mortgage Loan Pool Size (TL)	7.889.418.738
Number of Borrower	58.721
Average Mortgage Loan Balance	132.633
Maximum Mortgage Loan Balance	26.639.079
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	20%
Weighted Average Interest Rate	1,29%
Weighted Average Seasoning (months)	25
Weighted Average Term to Maturity (months)	76
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	1.138.576.496
Principal to be Received for 1 year	1.287.768.252
Substitute Asset Balance	79.340.591
Substitute Assets in Cover Pool	1,51%

Cover Asset Characteristics

Residential Mortgage Loans	7.889.418.738
Government Bonds	79.340.591
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	7.968.759.329

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	2	0,00%	888.224	0,01%
>10 to <=15	1	0,00%	273.716	0,00%
>15 to <=30	1	0,00%	48.997	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	59.483	0,01%	7.889.418.738	0,02%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	4.312	7%	27.568.266	0%
>=10,000 <50,000	16.096	27%	455.300.823	6%
>=50,000 <100,000	13.314	22%	978.772.119	12%
>=100,000 <200,000	15.741	26%	2.267.265.183	29%
>=200,000 <300,000	5.746	10%	1.388.364.743	18%
>=300,000 <400,000	2.054	3%	709.693.122	9%
>=400,000 <500,000	782	1%	350.279.132	4%
>=500,000 <750,000	675	1%	407.297.505	5%
>=750,000 <1,000,000	309	1%	265.843.455	3%
>=1,000,000 <1,250,000	115	0%	128.720.818	2%
>=1,250,000 <1,500,000	92	0%	126.400.665	2%
>=1,500,000 <2,000,000	83	0%	145.628.957	2%
>=2,000,000	163	0%	638.183.951	8%
Total	59.483	100%	7.889.418.738	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	59.483	100%	7.889.418.738	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	59.483	100%	7.889.418.738	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	8	0,01%	7.048.626	0,09%
>%65 <%70	33	0,06%	64.622.655	0,82%
>%60 <%65	42	0,07%	36.824.127	0,47%
>%55 <%60	59	0,10%	48.177.578	0,61%
>%50 <%55	52	0,09%	38.781.451	0,49%
>%45 <%50	117	0,20%	56.080.663	0,71%
>%40 <%45	407	0,68%	179.778.290	2,28%
>%35 <%40	1.020	1,71%	335.250.238	4,25%
<%35	57.745	97,08%	7.122.855.110	90,28%
Total	59.483	100,00%	7.889.418.738	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	12.171	20,46%	3.297.793.887	41,80%
>12 <=18	8.115	13,64%	1.563.068.726	19,81%
>18 <=24	5.580	9,38%	960.467.534	12,17%
>24 <=30	7.973	13,40%	874.132.032	11,08%
>30 <=36	2.088	3,51%	228.690.509	2,90%
>36 <=42	60	0,10%	2.718.531	0,03%
>42 <=48	38	0,06%	1.340.493	0,02%
>48 <=54	466	0,78%	29.723.326	0,38%
>54 <=60	1.540	2,59%	116.925.485	1,48%
>60 <=66	2.697	4,53%	189.805.596	2,41%
>66 <=72	1.925	3,24%	119.697.863	1,52%
>72 <=78	2.318	3,90%	128.542.964	1,63%
>78 <=84	2.177	3,66%	100.970.203	1,28%
>84 <=90	2.457	4,13%	93.869.773	1,19%
>90 <=96	2.543	4,28%	82.156.649	1,04%
>96 <=102	1.106	1,86%	28.246.554	0,36%
>102 <=108	1.860	3,13%	31.186.006	0,40%
>108 <=114	3.587	6,03%	36.076.041	0,46%
>114 <=120	782	1,31%	4.006.565	0,05%
>120	0	0,00%	0	0,00%
Total	59.483	100,00%	7.889.418.738	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	1	0,00%	1.476	0,00%
2012	1.034	1,74%	5.353.840	0,07%
2013	5.794	9,74%	75.973.171	0,96%
2014	4.153	6,98%	127.148.290	1,61%
2015	5.295	8,90%	228.597.850	2,90%
2016	5.289	8,89%	324.966.643	4,12%
2017	5.210	8,76%	399.860.844	5,07%
2018	943	1,59%	79.301.659	1,01%
2019	3.398	5,71%	402.380.955	5,10%
2020	8.980	15,10%	1.471.684.733	18,65%
2021	18.677	31,40%	4.278.662.422	54,23%
2022	709	1,19%	495.486.855	6,28%
Total	59.483	100,00%	7.889.418.738	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	7.167	12,05%	131.844.462	1,67%
>12 <=18	3.368	5,66%	156.701.856	1,99%
>18 <=24	2.986	5,02%	172.848.534	2,19%
>24 <=30	4.587	7,71%	334.076.864	4,23%
>30 <=36	4.063	6,83%	326.485.199	4,14%
>36 <=42	3.786	6,36%	387.575.023	4,91%
>42 <=48	4.032	6,78%	467.500.357	5,93%
>48 <=54	4.408	7,41%	656.077.229	8,32%
>54 <=60	2.707	4,55%	398.644.410	5,05%
>60 <=66	2.506	4,21%	349.405.555	4,43%
>66 <=72	1.141	1,92%	180.079.208	2,28%
>72 <=78	977	1,64%	195.216.824	2,47%
>78 <=84	551	0,93%	88.802.996	1,13%
>84 <=90	2.354	3,96%	381.636.521	4,84%
>90 <=96	2.240	3,77%	380.859.494	4,83%
>96 <=102	3.245	5,46%	661.032.831	8,38%
>102 <=108	3.870	6,51%	898.020.436	11,38%
>108 <=114	5.196	8,74%	1.495.446.045	18,96%
>114 <=120	299	0,50%	227.164.896	2,88%

Total	59.483	100,00%	7.889.418.738	100,00%
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Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	59.483	100%	7.889.418.738	100%
Non First Lien Mortgage	0	0%	0	0%
Total	59.483	100%	7.889.418.738	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	59.483	100%	7.889.418.738	100%
Interest Only	0	0%	0	0%
Total	59.483	100%	7.889.418.738	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	59.483	100%	7.889.418.738	100%
Loan without Prepayment Option	0	0%	0	0%
Total	59.483	100%	7.889.418.738	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	42.316	71%	4.776.284.269	61%
Self Employed	7.152	12%	1.853.665.276	23%
Unemployed	0	0%	0	0%
Student	308	1%	64.977.417	1%
Retired	2.604	4%	320.236.848	4%
Other	7.038	12%	845.295.040	11%
Total	59.483	100%	7.889.418.738	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	46.859	79%	5.798.855.687	74%
Investment Purpose	11.648	20%	1.860.268.334	24%
Vacation	976	2%	230.294.717	3%
Total	59.483	100%	7.889.418.738	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	16.311	27,42%	3.016.789.954	38,24%
Top 5	31.294	52,61%	5.080.136.649	64,39%
Top 10	40.946	68,84%	6.080.258.187	77,07%
Top 20	50.274	84,52%	7.072.111.171	89,64%
Top 30	54.436	91,52%	7.460.372.312	94,56%
Total	59.483	100,00%	7.889.418.738	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.631	2,74%	197.288.685	2,50%
Adiyaman	90	0,15%	9.420.423	0,12%
Afyonkarahisar	138	0,23%	11.522.170	0,15%
Ağrı	35	0,06%	3.631.286	0,05%
Amasya	180	0,30%	17.042.363	0,22%
Ankara	6.519	10,96%	744.520.202	9,44%
Antalya	2.423	4,07%	324.947.612	4,12%
Artvin	126	0,21%	8.311.209	0,11%
Aydın	1.054	1,77%	115.811.498	1,47%
Balıkesir	1.100	1,85%	115.345.947	1,46%
Bilecik	140	0,24%	10.501.386	0,13%
Bingöl	7	0,01%	338.108	0,00%
Bitlis	16	0,03%	1.211.362	0,02%
Bolu	89	0,15%	5.699.213	0,07%
Burdur	115	0,19%	9.043.938	0,11%
Bursa	1.749	2,94%	195.676.787	2,48%
Çanakkale	455	0,76%	47.631.067	0,60%
Çankiri	71	0,12%	7.449.476	0,09%
Çorum	358	0,60%	24.675.332	0,31%
Denizli	659	1,11%	69.134.292	0,88%
Diyarbakir	650	1,09%	76.381.774	0,97%
Edirne	377	0,63%	36.552.910	0,46%
Elazığ	115	0,19%	9.996.373	0,13%
Erzincan	45	0,08%	5.300.427	0,07%
Erzurum	116	0,20%	8.266.131	0,10%
Eskişehir	638	1,07%	65.554.401	0,83%
Gaziantep	1.082	1,82%	158.456.602	2,01%
Giresun	257	0,43%	19.442.977	0,25%
Gümüşhane	19	0,03%	1.878.022	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	557	0,94%	65.725.676	0,83%
Isparta	112	0,19%	9.449.858	0,12%
Mersin	1.958	3,29%	199.941.168	2,53%
Istanbul	16.311	27,42%	3.016.789.954	38,24%
Izmir	4.934	8,29%	692.904.251	8,78%
Kars	56	0,09%	5.241.478	0,07%
Kastamonu	162	0,27%	9.678.996	0,12%
Kayseri	756	1,27%	70.770.655	0,90%
Kırklareli	303	0,51%	22.857.012	0,29%
Kırşehir	85	0,14%	7.337.379	0,09%
Kocaeli	1.844	3,10%	182.180.721	2,31%
Konya	908	1,53%	76.268.700	0,97%
Kütahya	168	0,28%	14.102.829	0,18%
Malatya	185	0,31%	18.783.331	0,24%
Manisa	1.749	2,94%	170.308.508	2,16%
Kahramanmaraş	509	0,86%	47.388.857	0,60%
Mardin	67	0,11%	5.683.811	0,07%
Muğla	1.107	1,86%	300.974.630	3,81%
Muş	9	0,02%	506.387	0,01%
Nevşehir	84	0,14%	7.276.792	0,09%
Niğde	113	0,19%	9.314.297	0,12%
Ordu	316	0,53%	25.535.100	0,32%
Rize	149	0,25%	10.827.086	0,14%
Sakarya	576	0,97%	55.748.305	0,71%
Samsun	813	1,37%	73.649.332	0,93%
Siirt	31	0,05%	3.440.895	0,04%
Sinop	117	0,20%	9.785.935	0,12%
Sivas	135	0,23%	9.339.151	0,12%
Tekirdağ	2.470	4,15%	225.034.177	2,85%
Tokat	210	0,35%	18.699.996	0,24%
Trabzon	269	0,45%	24.105.552	0,31%
Tunceli	4	0,01%	669.195	0,01%
Şanlıurfa	340	0,57%	38.044.183	0,48%

Uşak	76	0,13%	7.256.581	0,09%
Van	71	0,12%	10.312.738	0,13%
Yozgat	131	0,22%	8.940.003	0,11%
Zonguldak	160	0,27%	11.661.283	0,15%
Aksaray	132	0,22%	12.547.641	0,16%
Bayburt	6	0,01%	259.424	0,00%
Karaman	152	0,26%	8.624.608	0,11%
Kirikkale	324	0,54%	23.025.433	0,29%
Batman	105	0,18%	15.699.223	0,20%
Şirnak	0	0,00%	0	0,00%
Bartın	41	0,07%	3.983.502	0,05%
Ardahan	34	0,06%	2.179.117	0,03%
Iğdir	45	0,08%	4.008.643	0,05%
Yalova	175	0,29%	21.118.806	0,27%
Karabük	83	0,14%	6.524.416	0,08%
Kilis	29	0,05%	1.863.756	0,02%
Osmaniye	163	0,27%	14.433.560	0,18%
Düzce	95	0,16%	7.583.533	0,10%
Total	59.483	100,00%	7.889.418.738	100,00%