

Monthly Investor Report: July 2023**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B-
Long - Term TL Bank Deposits	B2	B
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	1.649,23%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	13.807.725.714	30.000.000	13.837.725.714	736.280.000	736.280.000
Cash Flows (12M)	2.836.201.343	6.148.375	2.842.349.718	63.503.418	63.503.418
PV	12.714.768.246	23.754.740	12.738.522.986	728.237.283	728.237.283
Stressed PV Up	12.166.205.583	21.972.861	12.188.178.444	721.519.817	721.519.817
Stressed PV Down	13.314.823.410	25.723.321	13.340.546.731	735.037.860	735.037.860
Currency UP PV	12.714.768.246	23.754.740	12.738.522.986	728.237.283	728.237.283
Currency Down PV	12.714.768.246	23.754.740	12.738.522.986	728.237.283	728.237.283
Substitue/Pool	0	23.754.740	12.738.522.986		
Overcollateralization	12.714.768.246	23.754.740	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	5,32%
Cash Flows (12M)	Yes	2,23%
PV	Yes	1.649,23%
Stressed PV Up	Yes	5,92%
Stressed PV Down	Yes	5,51%
Currency UP PV	Yes	5,72%
Currency Down PV	Yes	5,72%
Substitue/Pool	Yes	0,19%
Overcollateralization	Yes	3,26%

Residential Cover Pool Data

Period Start Date	01.07.2023
Period End Date	31.07.2023
Number of Mortgage Loans	53.404
Number of Eligible Mortgage Loans	53.404
Mortgage Loan Pool Size (TL)	13.783.910.534
Number of Borrower	52.706
Average Mortgage Loan Balance	258.106
Maximum Mortgage Loan Balance	25.159.347
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	40%
Weighted Average Interest Rate	1,64%
Weighted Average Seasoning (months)	18
Weighted Average Term to Maturity (months)	85
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	2.581.344.802
Principal to be Received for 1 year	1.676.833.566
Substitute Asset Balance	30.000.000
Substitute Assets in Cover Pool	0,19%

Cover Asset Characteristics

Residential Mortgage Loans	13.783.910.534
Government Bonds	30.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	13.813.910.534

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	53.404	0,00%	13.783.910.534	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2.108	4%	12.847.119	0%
>=10,000 <50,000	12.239	23%	352.053.329	3%
>=50,000 <100,000	10.032	19%	738.891.046	5%
>=100,000 <200,000	11.917	22%	1.716.709.859	12%
>=200,000 <300,000	4.632	9%	1.127.969.637	8%
>=300,000 <400,000	2.537	5%	887.712.138	6%
>=400,000 <500,000	1.989	4%	910.418.798	7%
>=500,000 <750,000	3.117	6%	1.936.078.835	14%
>=750,000 <1,000,000	2.271	4%	2.003.338.060	15%
>=1,000,000 <1,250,000	1.033	2%	1.156.092.094	8%
>=1,250,000 <1,500,000	556	1%	771.028.785	6%
>=1,500,000 <2,000,000	616	1%	1.112.851.055	8%
>=2,000,000	352	1%	1.057.419.782	8%
Total	53.404	100%	13.783.910.534	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	53.404	100%	13.783.910.534	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	53.404	100%	13.783.910.534	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	12	0,02%	7.224.002	0,05%
>%65 <%70	13	0,02%	11.469.831	0,08%
>%60 <%65	57	0,11%	37.079.910	0,27%
>%55 <%60	187	0,35%	92.467.139	0,67%
>%50 <%55	338	0,63%	154.428.538	1,12%
>%45 <%50	410	0,77%	220.636.501	1,60%
>%40 <%45	737	1,38%	357.141.346	2,59%
>%35 <%40	1.117	2,09%	651.242.981	4,72%
<%35	50.533	94,62%	12.252.220.286	88,89%
Total	53.404	100,00%	13.783.910.534	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	14.441	27,04%	8.559.989.906	62,10%
>12 <=18	862	1,61%	552.766.331	4,01%
>18 <=24	8.202	15,36%	1.834.431.762	13,31%
>24 <=30	5.781	10,83%	1.000.324.072	7,26%
>30 <=36	4.130	7,73%	636.522.750	4,62%
>36 <=42	5.507	10,31%	546.281.892	3,96%
>42 <=48	1.406	2,63%	137.817.426	1,00%
>48 <=54	34	0,06%	1.842.669	0,01%
>54 <=60	21	0,04%	723.389	0,01%
>60 <=66	260	0,49%	16.082.098	0,12%
>66 <=72	1.044	1,95%	76.420.791	0,55%
>72 <=78	1.991	3,73%	120.028.800	0,87%
>78 <=84	1.440	2,70%	74.775.992	0,54%
>84 <=90	1.657	3,10%	75.331.981	0,55%
>90 <=96	1.568	2,94%	56.312.801	0,41%
>96 <=102	1.721	3,22%	46.395.264	0,34%
>102 <=108	1.857	3,48%	35.413.684	0,26%
>108 <=114	728	1,36%	8.697.975	0,06%
>114 <=120	754	1,41%	3.750.951	0,03%
>120	0	0,00%	0	0,00%
Total	53.404	100,00%	13.783.910.534	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2013	978	1,83%	5.368.518	0,04%
2014	3.184	5,96%	55.946.574	0,41%
2015	3.990	7,47%	128.864.105	0,93%
2016	4.103	7,68%	208.971.714	1,52%
2017	4.105	7,69%	280.964.062	2,04%
2018	643	1,20%	49.566.858	0,36%
2019	2.650	4,96%	274.857.776	1,99%
2020	7.235	13,55%	1.049.746.397	7,62%
2021	15.035	28,15%	3.074.473.226	22,30%
2022	5.044	9,44%	3.241.445.479	23,52%
2023	6.437	12,05%	5.413.705.824	39,28%
Total	53.404	100,00%	13.783.910.534	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.135	7,74%	110.385.010	0,80%
>12 <=18	3.906	7,31%	233.438.234	1,69%
>18 <=24	3.360	6,29%	251.858.286	1,83%
>24 <=30	3.438	6,44%	354.552.755	2,57%
>30 <=36	3.520	6,59%	409.354.154	2,97%
>36 <=42	3.876	7,26%	569.382.861	4,13%
>42 <=48	2.658	4,98%	511.548.791	3,71%
>48 <=54	3.109	5,82%	853.661.673	6,19%
>54 <=60	1.668	3,12%	691.794.297	5,02%
>60 <=66	1.037	1,94%	276.800.482	2,01%
>66 <=72	676	1,27%	238.966.917	1,73%
>72 <=78	2.122	3,97%	418.142.940	3,03%
>78 <=84	2.069	3,87%	451.065.766	3,27%
>84 <=90	2.811	5,26%	571.806.889	4,15%
>90 <=96	3.180	5,95%	752.960.222	5,46%
>96 <=102	4.305	8,06%	1.155.863.898	8,39%
>102 <=108	682	1,28%	431.632.782	3,13%
>108 <=114	3.379	6,33%	2.336.142.113	16,95%
>114 <=120	3.473	6,50%	3.164.552.463	22,96%
Total	53.404	100,00%	13.783.910.534	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	53.404	100%	13.783.910.534	100%
Non First Lien Mortgage	0	0%	0	0%
Total	53.404	100%	13.783.910.534	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	53.404	100%	13.783.910.534	100%
Interest Only	0	0%	0	0%
Total	53.404	100%	13.783.910.534	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	53.404	100%	13.783.910.534	100%
Loan without Prepayment Option	0	0%	0	0%
Total	53.404	100%	13.783.910.534	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	37.608	70%	8.622.064.561	63%
Self Employed	6.949	13%	3.264.727.620	24%
Unemployed	0	0%	0	0%
Student	234	0%	57.208.292	0%
Retired	2.389	4%	519.863.901	4%
Other	6.136	11%	1.269.859.201	9%
Total	53.404	100%	13.783.910.534	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	40.899	77%	9.821.888.287	71%
Investment Purpose	11.464	21%	3.543.197.564	26%
Vacation	1.041	2%	418.824.683	3%
Total	53.404	100%	13.783.910.534	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	15.158	28,38%	4.919.899.074	35,69%
Top 5	29.759	55,72%	9.476.378.583	68,75%
Top 10	38.193	71,52%	11.004.704.699	79,84%
Top 20	46.128	86,38%	12.649.596.776	91,77%
Top 30	49.311	92,34%	13.161.155.850	95,48%
Total	53.404	100,00%	13.783.910.534	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.398	2,62%	244.509.047	1,77%
Adiyaman	51	0,10%	4.354.102	0,03%
Afyonkarahisar	114	0,21%	21.177.618	0,15%
Ağrı	30	0,06%	4.161.746	0,03%
Amasya	163	0,31%	23.875.259	0,17%
Ankara	6.898	12,92%	2.129.837.606	15,45%
Antalya	2.292	4,29%	670.027.964	4,86%
Artvin	111	0,21%	13.898.674	0,10%
Aydın	936	1,75%	193.831.692	1,41%
Balıkesir	921	1,72%	195.392.928	1,42%
Bilecik	120	0,22%	16.746.844	0,12%
Bingöl	3	0,01%	212.471	0,00%
Bitlis	10	0,02%	1.319.779	0,01%
Bolu	70	0,13%	13.505.160	0,10%
Burdur	110	0,21%	15.146.232	0,11%
Bursa	1.527	2,86%	300.804.279	2,18%
Çanakkale	413	0,77%	93.066.727	0,68%
Çankiri	61	0,11%	9.452.338	0,07%
Çorum	280	0,52%	30.997.718	0,22%
Denizli	625	1,17%	162.632.547	1,18%
Diyarbakir	523	0,98%	81.604.385	0,59%
Edirne	337	0,63%	59.097.112	0,43%
Elazığ	73	0,14%	8.244.405	0,06%
Erzincan	38	0,07%	5.177.120	0,04%
Erzurum	88	0,16%	15.528.985	0,11%
Eskişehir	607	1,14%	181.334.775	1,32%
Gaziantep	887	1,66%	172.952.235	1,25%
Giresun	193	0,36%	22.128.924	0,16%
Gümüşhane	13	0,02%	1.730.295	0,01%
Hakkari	0	0,00%	0	0,00%
Hatay	279	0,52%	39.703.035	0,29%
Isparta	99	0,19%	21.867.034	0,16%
Mersin	1.580	2,96%	281.321.241	2,04%
Istanbul	15.158	28,38%	4.919.899.074	35,69%
Izmir	4.324	8,10%	1.266.254.595	9,19%
Kars	55	0,10%	7.707.659	0,06%
Kastamonu	114	0,21%	12.696.672	0,09%
Kayseri	631	1,18%	118.062.308	0,86%
Kırklareli	269	0,50%	44.197.978	0,32%
Kırşehir	69	0,13%	12.756.571	0,09%
Kocaeli	1.631	3,05%	310.107.104	2,25%
Konya	774	1,45%	153.370.992	1,11%
Kütahya	131	0,25%	18.876.655	0,14%
Malatya	103	0,19%	10.554.919	0,08%
Manisa	1.585	2,97%	282.662.907	2,05%
Kahramanmaraş	312	0,58%	34.034.577	0,25%
Mardin	57	0,11%	7.611.261	0,06%
Muğla	1.087	2,04%	490.359.343	3,56%
Muş	5	0,01%	304.924	0,00%
Nevşehir	62	0,12%	8.296.787	0,06%
Niğde	97	0,18%	15.945.919	0,12%
Ordu	260	0,49%	36.456.122	0,26%
Rize	116	0,22%	16.058.120	0,12%
Sakarya	492	0,92%	97.246.062	0,71%
Samsun	664	1,24%	125.559.492	0,91%
Siirt	32	0,06%	7.589.171	0,06%
Sinop	89	0,17%	15.534.267	0,11%
Sivas	113	0,21%	24.179.489	0,18%
Tekirdağ	2.111	3,95%	353.430.585	2,56%
Tokat	183	0,34%	30.317.885	0,22%
Trabzon	228	0,43%	46.919.547	0,34%
Tunceli	4	0,01%	283.562	0,00%
Şanlıurfa	262	0,49%	35.224.045	0,26%

Uşak	78	0,15%	16.847.918	0,12%
Van	73	0,14%	18.059.060	0,13%
Yozgat	120	0,22%	20.521.573	0,15%
Zonguldak	125	0,23%	21.177.845	0,15%
Aksaray	106	0,20%	17.634.955	0,13%
Bayburt	5	0,01%	845.648	0,01%
Karaman	97	0,18%	5.323.579	0,04%
Kirikkale	300	0,56%	41.255.545	0,30%
Batman	113	0,21%	29.076.153	0,21%
Şirnak	0	0,00%	0	0,00%
Bartın	34	0,06%	6.219.398	0,05%
Ardahan	25	0,05%	2.679.610	0,02%
Iğdir	33	0,06%	3.321.816	0,02%
Yalova	148	0,28%	25.662.009	0,19%
Karabük	70	0,13%	10.057.447	0,07%
Kilis	17	0,03%	1.480.424	0,01%
Osmaniye	109	0,20%	9.408.869	0,07%
Düzce	83	0,16%	16.199.816	0,12%
Total	53.404	100,00%	13.783.910.534	100,00%