

Monthly Investor Report: July 2024**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
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Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	https://www.cmb.gov.tr/SiteApps/Teblig/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B1	B
Long - Term TL Bank Deposits	B1	B+
Covered Bond	-	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	

Bond Legal Maturity

Less than 1 year
1-2 years
2-3 years
3-4 years
4-5 years
5-10 years

Net Present Value Stress Test

	Mortgage Pool	Pool		Payment	
		Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	18.528.777.275	30.000.000	18.558.777.275	0	0
Cash Flows (12M)	5.412.710.112	6.148.375	5.418.858.487	0	0
PV	20.170.185.050	23.373.963	20.193.559.013	0	0
Stressed PV Up	19.135.277.231	21.907.163	19.157.184.394	0	0
Stressed PV Down	20.619.944.499	24.958.479	20.644.902.978	0	0
Currency UP PV	20.170.185.050	23.373.963	20.193.559.013	0	0
Currency Down PV	20.170.185.050	23.373.963	20.193.559.013	0	0
Substitute/Pool	0	23.373.963	20.193.559.013		
Overcollateralization	20.170.185.050	23.373.963	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	0,00%
Cash Flows (12M)	Yes	0,00%
PV	No	
Stressed PV Up	Yes	0,00%
Stressed PV Down	Yes	0,00%
Currency UP PV	Yes	0,00%
Currency Down PV	Yes	0,00%
Substitute/Pool	Yes	0,12%
Overcollateralization	No	

Residential Cover Pool Data

Period Start Date	01.07.2024
Period End Date	31.07.2024
Number of Mortgage Loans	49.048
Number of Eligible Mortgage Loans	49.048
Mortgage Loan Pool Size (TL)	18.508.070.390
Number of Borrower	48.679
Average Mortgage Loan Balance	377.346
Maximum Mortgage Loan Balance	23.427.438
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	28%
Weighted Average Interest Rate	2,48%
Weighted Average Seasoning (months)	16
Weighted Average Term to Maturity (months)	86
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	5.328.514.581
Principal to be Received for 1 year	1.627.400.086
Substitute Asset Balance	30.000.000
Substitute Assets in Cover Pool	0,12%

Cover Asset Characteristics

Residential Mortgage Loans	18.508.070.390
Government Bonds	30.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	18.538.070.390

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	49.048	0,00%	18.508.070.390	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	1.947	4%	12.725.117	0%
>=10,000 <50,000	9.850	20%	281.199.613	2%
>=50,000 <100,000	7.842	16%	578.077.288	3%
>=100,000 <200,000	9.227	19%	1.318.626.837	7%
>=200,000 <300,000	3.543	7%	864.983.264	5%
>=300,000 <400,000	1.907	4%	669.460.508	4%
>=400,000 <500,000	1.841	4%	851.818.440	5%
>=500,000 <750,000	3.604	7%	2.286.939.059	12%
>=750,000 <1,000,000	3.963	8%	3.578.144.870	19%
>=1,000,000 <1,250,000	2.279	5%	2.586.263.881	14%
>=1,250,000 <1,500,000	1.360	3%	1.900.223.100	10%
>=1,500,000 <2,000,000	1.034	2%	1.833.543.840	10%
>=2,000,000	651	1%	1.746.064.570	9%
Total	49.048	100%	18.508.070.390	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	49.048	100%	18.508.070.390	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	49.048	100%	18.508.070.390	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	3	0,01%	3.740.059	0,02%
>%65 <%70	37	0,08%	53.163.408	0,29%
>%60 <%65	97	0,20%	110.429.053	0,60%
>%55 <%60	384	0,78%	411.622.142	2,22%
>%50 <%55	1.132	2,31%	1.178.472.292	6,37%
>%45 <%50	1.545	3,15%	1.865.444.046	10,08%
>%40 <%45	1.966	4,01%	2.399.795.086	12,97%
>%35 <%40	1.564	3,19%	1.642.052.995	8,87%
<%35	42.320	86,28%	10.843.351.310	58,59%
Total	49.048	100,00%	18.508.070.390	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	15.572	31,75%	13.586.379.537	73,41%
>12 <=18	2.706	5,52%	961.717.664	5,20%
>18 <=24	221	0,45%	117.609.910	0,64%
>24 <=30	587	1,20%	354.667.811	1,92%
>30 <=36	6.903	14,07%	1.383.273.068	7,47%
>36 <=42	5.079	10,36%	806.906.069	4,36%
>42 <=48	3.543	7,22%	492.237.464	2,66%
>48 <=54	4.554	9,28%	404.691.187	2,19%
>54 <=60	1.257	2,56%	109.579.838	0,59%
>60 <=66	21	0,04%	1.090.538	0,01%
>66 <=72	18	0,04%	600.612	0,00%
>72 <=78	206	0,42%	11.608.186	0,06%
>78 <=84	897	1,83%	55.772.744	0,30%
>84 <=90	1.509	3,08%	73.362.121	0,40%
>90 <=96	1.213	2,47%	48.676.514	0,26%
>96 <=102	1.433	2,92%	48.408.352	0,26%
>102 <=108	1.354	2,76%	29.768.312	0,16%
>108 <=114	1.509	3,08%	18.999.690	0,10%
>114 <=120	466	0,95%	2.720.770	0,01%
>120	0	0,00%	0	0,00%
Total	49.048	100,00%	18.508.070.390	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2013	2	0,00%	13.871	0,00%
2014	707	1,44%	4.702.596	0,03%
2015	3.495	7,13%	61.846.934	0,33%
2016	3.397	6,93%	130.097.290	0,70%
2017	3.323	6,77%	187.964.599	1,02%
2018	518	1,06%	36.501.985	0,20%
2019	2.135	4,35%	198.792.914	1,07%
2020	6.292	12,83%	807.725.931	4,36%
2021	12.919	26,34%	2.363.624.288	12,77%
2022	801	1,63%	501.680.696	2,71%
2023	6.067	12,37%	4.611.777.061	24,92%
2024	9.392	19,15%	9.603.342.226	51,89%
Total	49.048	100,00%	18.508.070.390	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.958	10,11%	164.793.052	0,89%
>12 <=18	3.003	6,12%	186.184.427	1,01%
>18 <=24	3.246	6,62%	255.968.365	1,38%
>24 <=30	3.538	7,21%	415.884.282	2,25%
>30 <=36	2.296	4,68%	325.026.376	1,76%
>36 <=42	2.239	4,56%	336.862.115	1,82%
>42 <=48	1.312	2,67%	405.181.393	2,19%
>48 <=54	1.418	2,89%	558.696.922	3,02%
>54 <=60	644	1,31%	190.942.026	1,03%
>60 <=66	2.383	4,86%	665.394.042	3,60%
>66 <=72	3.958	8,07%	2.371.571.797	12,81%
>72 <=78	2.944	6,00%	825.615.422	4,46%
>78 <=84	4.482	9,14%	2.265.792.145	12,24%
>84 <=90	3.848	7,85%	1.049.155.436	5,67%
>90 <=96	639	1,30%	511.203.543	2,76%
>96 <=102	182	0,37%	135.361.376	0,73%
>102 <=108	987	2,01%	877.409.838	4,74%
>108 <=114	3.010	6,14%	2.583.152.669	13,96%
>114 <=120	3.961	8,08%	4.383.875.163	23,69%
Total	49.048	100,00%	18.508.070.390	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	49.048	100%	18.508.070.390	100%
Non First Lien Mortgage	0	0%	0	0%
Total	49.048	100%	18.508.070.390	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	49.048	100%	18.508.070.390	100%
Interest Only	0	0%	0	0%
Total	49.048	100%	18.508.070.390	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	49.048	100%	18.508.070.390	100%
Loan without Prepayment Option	0	0%	0	0%
Total	49.048	100%	18.508.070.390	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	36.001	73%	13.744.986.212	74%
Self Employed	5.153	11%	2.519.432.805	14%
Unemployed	97	0%	23.244.995	0%
Student	6	0%	1.861.173	0%
Retired	6.869	14%	1.865.172.996	10%
Other	922	2%	353.372.209	2%
Total	49.048	100%	18.508.070.390	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	8.596	18%	2.404.216.713	13%
Owner Occupied	39.709	81%	15.871.111.852	86%
Vacation	743	2%	232.741.824	1%
Total	49.048	100%	18.508.070.390	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	12.909	26,32%	5.044.085.043	27,25%
Top 5	26.480	53,99%	10.737.320.038	58,01%
Top 10	33.864	69,04%	13.153.037.325	71,07%
Top 20	41.813	85,25%	16.022.024.798	86,57%
Top 30	44.746	91,23%	17.098.217.899	92,38%
Total	49.048	100,00%	18.508.070.390	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.346	2,74%	407.512.490	2,20%
Adiyaman	31	0,06%	6.318.639	0,03%
Afyonkarahisar	143	0,29%	54.171.080	0,29%
Ağrı	43	0,09%	24.581.082	0,13%
Amasya	159	0,32%	47.799.046	0,26%
Ankara	6.228	12,70%	2.856.147.540	15,43%
Antalya	1.919	3,91%	711.172.334	3,84%
Artvin	119	0,24%	42.232.136	0,23%
Aydin	846	1,72%	262.770.783	1,42%
Balikesir	957	1,95%	362.716.032	1,96%
Bilecik	137	0,28%	48.650.608	0,26%
Bingöl	4	0,01%	1.780.228	0,01%
Bitlis	7	0,01%	1.587.488	0,01%
Bolu	87	0,18%	46.585.627	0,25%
Burdur	91	0,19%	18.108.613	0,10%
Bursa	1.522	3,10%	601.625.522	3,25%
Çanakkale	422	0,86%	160.031.372	0,86%
Çankiri	59	0,12%	16.451.516	0,09%
Çorum	247	0,50%	56.281.410	0,30%
Denizli	660	1,35%	319.992.352	1,73%
Diyarbakir	546	1,11%	198.813.649	1,07%
Edirne	305	0,62%	87.943.355	0,48%
Elazığ	74	0,15%	23.510.163	0,13%
Erzincan	38	0,08%	16.827.853	0,09%
Erzurum	114	0,23%	54.812.179	0,30%
Eskişehir	696	1,42%	392.499.218	2,12%
Gaziantep	845	1,72%	305.547.567	1,65%
Giresun	213	0,43%	57.575.605	0,31%
Gümüşhane	19	0,04%	8.994.085	0,05%
Hakkari	0	0,00%	0	0,00%
Hatay	194	0,40%	39.031.708	0,21%
Isparta	90	0,18%	33.273.301	0,18%
Mersin	1.454	2,96%	383.473.552	2,07%
Istanbul	12.909	26,32%	5.044.085.043	27,25%
Izmir	3.902	7,96%	1.524.289.599	8,24%
Kars	86	0,18%	34.129.997	0,18%
Kastamonu	127	0,26%	49.936.489	0,27%
Kayseri	607	1,24%	181.663.592	0,98%
Kirklareli	239	0,49%	69.950.433	0,38%
Kırşehir	73	0,15%	28.493.514	0,15%
Kocaeli	1.549	3,16%	531.462.565	2,87%
Konya	679	1,38%	223.273.553	1,21%
Kütahya	143	0,29%	47.929.704	0,26%
Malatya	70	0,14%	11.819.442	0,06%
Manisa	1.573	3,21%	486.663.019	2,63%
Kahramanmaraş	257	0,52%	58.308.314	0,32%
Mardin	45	0,09%	11.885.629	0,06%
Muğla	951	1,94%	439.357.625	2,37%
Muş	12	0,02%	6.000.864	0,03%
Nevşehir	51	0,10%	14.608.520	0,08%
Niğde	96	0,20%	32.375.373	0,17%
Ordu	309	0,63%	133.234.246	0,72%
Rize	109	0,22%	24.107.738	0,13%
Sakarya	497	1,01%	178.872.254	0,97%
Samsun	659	1,34%	238.237.176	1,29%
Siirt	26	0,05%	9.605.599	0,05%
Sinop	88	0,18%	28.865.042	0,16%
Sivas	107	0,22%	35.008.197	0,19%
Tekirdağ	1.965	4,01%	550.721.587	2,98%
Tokat	204	0,42%	94.365.835	0,51%
Trabzon	219	0,45%	91.942.721	0,50%
Tunceli	4	0,01%	243.687	0,00%
Şanlıurfa	255	0,52%	77.057.425	0,42%

Uşak	75	0,15%	24.344.923	0,13%
Van	99	0,20%	49.516.852	0,27%
Yozgat	129	0,26%	47.599.283	0,26%
Zonguldak	156	0,32%	79.153.399	0,43%
Aksaray	97	0,20%	27.291.999	0,15%
Bayburt	3	0,01%	2.175.916	0,01%
Karaman	88	0,18%	17.316.735	0,09%
Kirikkale	327	0,67%	103.642.061	0,56%
Batman	111	0,23%	45.711.078	0,25%
Şirnak	0	0,00%	0	0,00%
Bartın	52	0,11%	29.568.261	0,16%
Ardahan	31	0,06%	7.147.380	0,04%
İğdir	23	0,05%	4.560.116	0,02%
Yalova	148	0,30%	55.927.921	0,30%
Karabük	84	0,17%	36.106.118	0,20%
Kilis	20	0,04%	3.063.814	0,02%
Osmaniye	86	0,18%	24.149.645	0,13%
Düzce	93	0,19%	43.481.975	0,23%
Total	49.048	100,00%	18.508.070.390	100,00%