

Monthly Investor Report: July 2025**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2025-1	3.915.283.500	12.06.2030	35,60%	N/A

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposit / Long-Term IDR	B1	BB-
Long - Term TL Bank Deposit / Local Currency Long-Term IDR	B1	BB-
Covered Bond	-	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	1.129,18%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	3.915.283.500

Net Present Value Stress Test

		Pool		Payment	
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	49.472.488.056	110.000.000	49.582.488.056	3.915.283.500	3.915.283.500
Cash Flows (12M)	15.028.626.972	22.544.042	15.051.171.014	1.413.199.828	1.413.199.828
PV	54.974.903.245	92.705.493	55.067.608.738	4.480.045.023	4.480.045.023
Stressed PV Up	52.474.267.588	88.458.373	52.562.725.962	4.139.243.710	4.139.243.710
Stressed PV Down	57.436.239.405	97.179.894	57.533.419.300	4.861.342.753	4.861.342.753
Currency UP PV	54.974.903.245	92.705.493	55.067.608.738	4.480.045.023	4.480.045.023
Currency Down PV	54.974.903.245	92.705.493	55.067.608.738	4.480.045.023	4.480.045.023
Substitute/Pool	0	92.705.493	55.067.608.738		
Overcollateralization	54.974.903.245	92.705.493	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	7,90%
Cash Flows (12M)	Yes	9,39%
PV	Yes	1.129,18%
Stressed PV Up	Yes	7,87%
Stressed PV Down	Yes	8,45%
Currency UP PV	Yes	8,14%
Currency Down PV	Yes	8,14%
Substitute/Pool	Yes	0,17%
Overcollateralization	Yes	2,07%

Residential Cover Pool Data

Period Start Date	01.07.2025
Period End Date	31.07.2025
Number of Mortgage Loans	75.099
Number of Eligible Mortgage Loans	75.099
Mortgage Loan Pool Size (TL)	49.416.293.822
Number of Borrower	74.568
Average Mortgage Loan Balance	658.015
Maximum Mortgage Loan Balance	21.400.376
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	26%
Weighted Average Interest Rate	2,60%
Weighted Average Seasoning (months)	18
Weighted Average Term to Maturity (months)	76
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	14.825.185.730
Principal to be Received for 1 year	4.752.310.857
Substitute Asset Balance	110.000.000
Substitute Assets in Cover Pool	0,17%

Cover Asset Characteristics

Residential Mortgage Loans	49.416.293.822
Government Bonds	110.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	49.526.293.822

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	57	0,08%	15.799.925	0,03%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	1	0,00%	176.617	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	75.099	0,08%	49.416.293.822	0,03%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	1.280	2%	8.317.948	0%
>=10,000 <50,000	7.758	10%	217.002.084	0%
>=50,000 <100,000	6.577	9%	491.478.761	1%
>=100,000 <200,000	8.519	11%	1.220.653.040	2%
>=200,000 <300,000	4.057	5%	1.010.173.275	2%
>=300,000 <400,000	3.481	5%	1.224.483.078	2%
>=400,000 <500,000	4.132	6%	1.881.558.456	4%
>=500,000 <750,000	10.068	13%	6.312.782.464	13%
>=750,000 <1,000,000	11.193	15%	9.998.454.760	20%
>=1,000,000 <1,250,000	7.257	10%	8.132.576.472	16%
>=1,250,000 <1,500,000	4.588	6%	6.339.172.430	13%
>=1,500,000 <2,000,000	3.968	5%	6.939.517.705	14%
>=2,000,000	2.221	3%	5.640.123.349	11%
Total	75.099	100%	49.416.293.822	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	75.099	100%	49.416.293.822	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	75.099	100%	49.416.293.822	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <=%100	0	0,00%	0	0,00%
>%75 <=%80	0	0,00%	0	0,00%
>%70 <=%75	0	0,00%	0	0,00%
>%65 <=%70	15	0,02%	27.187.256	0,06%
>%60 <=%65	60	0,08%	113.401.812	0,23%
>%55 <=%60	168	0,22%	244.093.031	0,49%
>%50 <=%55	494	0,66%	597.701.358	1,21%
>%45 <=%50	1.439	1,92%	1.709.771.984	3,46%
>%40 <=%45	3.427	4,56%	4.254.545.411	8,61%
>%35 <=%40	5.472	7,29%	6.900.417.522	13,96%
<=%35	64.024	85,25%	35.569.175.448	71,98%
Total	75.099	100,00%	49.416.293.822	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	20.210	26,91%	22.327.364.955	45,18%
>12 <=18	11.189	14,90%	11.101.192.484	22,46%
>18 <=24	4.997	6,65%	3.015.973.860	6,10%
>24 <=30	11.603	15,45%	8.291.316.226	16,78%
>30 <=36	2.555	3,40%	1.399.799.257	2,83%
>36 <=42	739	0,98%	471.484.192	0,95%
>42 <=48	6.398	8,52%	1.198.628.873	2,43%
>48 <=54	4.607	6,13%	658.188.107	1,33%
>54 <=60	3.148	4,19%	410.984.757	0,83%
>60 <=66	3.716	4,95%	316.489.449	0,64%
>66 <=72	986	1,31%	87.100.544	0,18%
>72 <=78	12	0,02%	663.769	0,00%
>78 <=84	13	0,02%	347.536	0,00%
>84 <=90	171	0,23%	8.085.670	0,02%
>90 <=96	762	1,01%	36.443.733	0,07%
>96 <=102	1.229	1,64%	42.169.395	0,09%
>102 <=108	1.043	1,39%	26.863.975	0,05%
>108 <=114	1.216	1,62%	19.680.002	0,04%
>114 <=120	505	0,67%	3.517.036	0,01%
>120	0	0,00%	0	0,00%
Total	75.099	100,00%	49.416.293.822	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2014	2	0,00%	18.132	0,00%
2015	752	1,00%	5.862.601	0,01%
2016	2.922	3,89%	64.151.011	0,13%
2017	2.792	3,72%	118.445.002	0,24%
2018	411	0,55%	24.139.387	0,05%
2019	1.711	2,28%	156.176.125	0,32%
2020	5.596	7,45%	678.269.470	1,37%
2021	11.851	15,78%	1.991.104.065	4,03%
2022	3.544	4,72%	2.011.749.724	4,07%
2023	14.209	18,92%	10.961.971.022	22,18%
2024	26.019	34,65%	27.119.461.758	54,88%
2025	5.290	7,04%	6.284.945.524	12,72%
Total	75.099	100,00%	49.416.293.822	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	5.024	6,69%	243.972.266	0,49%
>12 <=18	3.480	4,63%	295.894.000	0,60%
>18 <=24	2.527	3,36%	452.069.723	0,91%
>24 <=30	3.609	4,81%	1.141.373.235	2,31%
>30 <=36	3.025	4,03%	1.531.093.391	3,10%
>36 <=42	3.285	4,37%	2.178.319.169	4,41%
>42 <=48	1.402	1,87%	856.835.996	1,73%
>48 <=54	7.185	9,57%	5.622.323.621	11,38%
>54 <=60	6.259	8,33%	4.515.258.166	9,14%
>60 <=66	5.396	7,19%	3.459.159.085	7,00%
>66 <=72	5.573	7,42%	3.378.570.643	6,84%
>72 <=78	5.027	6,69%	2.503.574.754	5,07%
>78 <=84	1.222	1,63%	1.118.040.258	2,26%
>84 <=90	2.919	3,89%	2.105.667.222	4,26%
>90 <=96	6.639	8,84%	6.075.625.851	12,29%
>96 <=102	2.367	3,15%	2.008.701.538	4,06%
>102 <=108	5.293	7,05%	5.756.919.886	11,65%
>108 <=114	4.087	5,44%	5.092.692.899	10,31%
>114 <=120	780	1,04%	1.080.202.120	2,19%
Total	75.099	100,00%	49.416.293.822	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	75.099	100%	49.416.293.822	100%
Non First Lien Mortgage	0	0%	0	0%
Total	75.099	100%	49.416.293.822	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	75.099	100%	49.416.293.822	100%
Interest Only	0	0%	0	0%
Total	75.099	100%	49.416.293.822	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	75.099	100%	49.416.293.822	100%
Loan without Prepayment Option	0	0%	0	0%
Total	75.099	100%	49.416.293.822	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	57.071	76%	38.368.437.611	78%
Self Employed	7.620	10%	5.834.243.541	12%
Unemployed	103	0%	43.860.371	0%
Student	6	0%	2.438.044	0%
Retired	9.056	12%	4.348.265.796	9%
Other	1.243	2%	819.048.461	2%
Total	75.099	100%	49.416.293.822	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	11.535	15%	5.629.086.343	11%
Owner Occupied	62.498	83%	43.231.673.778	87%
Vacation	1.066	1%	555.533.701	1%
Total	75.099	100%	49.416.293.822	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	18.653	24,84%	13.175.680.219	26,66%
Top 5	41.901	55,79%	29.619.117.804	59,94%
Top 10	52.161	69,46%	35.954.108.825	72,76%
Top 20	64.488	85,87%	43.406.803.706	87,84%
Top 30	68.846	91,67%	45.891.968.420	92,87%
Total	75.099	100,00%	49.416.293.822	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.872	2,49%	1.020.474.169	2,07%
Adiyaman	37	0,05%	10.660.991	0,02%
Afyonkarahisar	223	0,30%	146.666.930	0,30%
Ağrı	61	0,08%	41.987.868	0,08%
Amasya	239	0,32%	129.988.460	0,26%
Ankara	11.696	15,57%	8.679.997.428	17,57%
Antalya	3.019	4,02%	1.981.516.307	4,01%
Artvin	182	0,24%	115.451.187	0,23%
Aydin	1.256	1,67%	754.134.623	1,53%
Balıkesir	1.360	1,81%	839.931.397	1,70%
Bilecik	197	0,26%	113.576.164	0,23%
Bingöl	4	0,01%	1.908.963	0,00%
Bitlis	13	0,02%	5.674.426	0,01%
Bolu	180	0,24%	143.578.943	0,29%
Burdur	117	0,16%	50.006.978	0,10%
Bursa	2.285	3,04%	1.449.570.380	2,93%
Çanakkale	648	0,86%	453.358.434	0,92%
Çankiri	90	0,12%	49.741.161	0,10%
Çorum	346	0,46%	150.733.918	0,31%
Denizli	1.202	1,60%	833.775.025	1,69%
Diyarbakir	758	1,01%	511.499.097	1,04%
Edirne	421	0,56%	202.193.417	0,41%
Elazığ	85	0,11%	50.411.954	0,10%
Erzincan	63	0,08%	31.905.879	0,06%
Erzurum	201	0,27%	143.961.799	0,29%
Eskişehir	1.322	1,76%	1.032.252.522	2,09%
Gaziantep	1.289	1,72%	792.875.671	1,60%
Giresun	270	0,36%	130.185.354	0,26%
Gümüşhane	29	0,04%	18.300.570	0,04%
Hakkari	0	0,00%	0	0,00%
Hatay	220	0,29%	87.444.892	0,18%
Isparta	125	0,17%	78.086.272	0,16%
Mersin	1.953	2,60%	1.016.221.900	2,06%
Istanbul	18.653	24,84%	13.175.680.219	26,66%
Izmir	6.248	8,32%	4.332.353.471	8,77%
Kars	148	0,20%	84.247.090	0,17%
Kastamonu	168	0,22%	90.639.588	0,18%
Kayseri	800	1,07%	412.201.686	0,83%
Kirklareli	360	0,48%	200.745.662	0,41%
Kırşehir	92	0,12%	48.917.775	0,10%
Kocaeli	2.276	3,03%	1.425.018.425	2,88%
Konya	991	1,32%	616.595.965	1,25%
Kütahya	245	0,33%	146.323.050	0,30%
Malatya	84	0,11%	35.162.030	0,07%
Manisa	2.415	3,22%	1.322.313.563	2,68%
Kahramanmaraş	337	0,45%	154.823.473	0,31%
Mardin	67	0,09%	37.155.463	0,08%
Muğla	1.464	1,95%	1.114.064.375	2,25%
Muş	25	0,03%	14.941.511	0,03%
Nevşehir	65	0,09%	33.630.258	0,07%
Niğde	134	0,18%	75.974.846	0,15%
Ordu	416	0,55%	254.038.272	0,51%
Rize	115	0,15%	48.757.428	0,10%
Sakarya	740	0,99%	443.159.213	0,90%
Samsun	998	1,33%	613.828.600	1,24%
Siirt	54	0,07%	29.763.021	0,06%
Sinop	122	0,16%	63.702.353	0,13%
Sivas	181	0,24%	113.083.343	0,23%
Tekirdağ	2.783	3,71%	1.441.342.134	2,92%
Tokat	321	0,43%	208.673.131	0,42%
Trabzon	292	0,39%	187.411.855	0,38%
Tunceli	5	0,01%	1.458.036	0,00%
Şanlıurfa	309	0,41%	163.861.234	0,33%

Uşak	136	0,18%	79.717.482	0,16%
Van	149	0,20%	104.520.458	0,21%
Yozgat	201	0,27%	115.072.805	0,23%
Zonguldak	260	0,35%	197.838.756	0,40%
Aksaray	127	0,17%	57.073.588	0,12%
Bayburt	6	0,01%	2.690.924	0,01%
Karaman	82	0,11%	43.465.215	0,09%
Kirikkale	439	0,58%	215.041.488	0,44%
Batman	192	0,26%	128.985.319	0,26%
Şirnak	1	0,00%	1.109.473	0,00%
Bartın	107	0,14%	83.283.379	0,17%
Ardahan	34	0,05%	17.975.942	0,04%
Iğdir	29	0,04%	18.570.235	0,04%
Yalova	242	0,32%	150.560.312	0,30%
Karabük	116	0,15%	63.056.057	0,13%
Kilis	24	0,03%	10.837.025	0,02%
Osmaniye	122	0,16%	63.310.774	0,13%
Düzce	161	0,21%	105.244.442	0,21%
Total	75.099	100,00%	49.416.293.822	100,00%