

Monthly Investor Report: July 2026

Issuance Details

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2025-1	3.915.283.500	12.06.2030	35,60%	N/A
2026-1	4.353.380.000	12.02.2031	29,91%	N/A

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposit / Long-Term IDR	B1	BB-
Long - Term TL Bank Deposit / Local Currency Long-Term IDR	B1	BB-
Covered Bond	-	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	424,57%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	8.268.663.500

Net Present Value Stress Test

		Pool		Payment	
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	41.220.598.925	200.000.000	41.420.598.925	8.268.663.500	8.268.663.500
Cash Flows (12M)	12.800.309.049	40.989.167	12.841.298.216	2.734.348.397	2.734.348.397
PV	44.412.168.906	182.324.139	44.594.493.044	8.501.222.325	8.501.222.325
Stressed PV Up	42.572.943.132	177.962.189	42.750.905.321	7.943.937.021	7.943.937.021
Stressed PV Down	46.301.421.895	186.796.798	46.488.218.694	9.117.283.911	9.117.283.911
Currency UP PV	44.412.168.906	182.324.139	44.594.493.044	8.501.222.325	8.501.222.325
Currency Down PV	44.412.168.906	182.324.139	44.594.493.044	8.501.222.325	8.501.222.325
Substitute/Pool	0	182.324.139	44.594.493.044		
Overcollateralization	44.412.168.906	182.324.139	0		

Net Present Value Stress Test

	True Passed	Test Result
Nominal	Yes	19,96%
Cash Flows (12M)	Yes	21,29%
PV	Yes	424,57%
Stressed PV Up	Yes	18,58%
Stressed PV Down	Yes	19,61%
Currency UP PV	Yes	19,06%
Currency Down PV	Yes	19,06%
Substitute/Pool	Yes	0,41%
Overcollateralization	Yes	2,14%

Residential Cover Pool Data

Period Start Date	01.07.2026
Period End Date	31.07.2026
Number of Mortgage Loans	44.134
Number of Eligible Mortgage Loans	44.134
Mortgage Loan Pool Size (TL)	41.165.557.311
Number of Borrower	43.988
Average Mortgage Loan Balance	932.740
Maximum Mortgage Loan Balance	20.164.016
Current Loan to Value Limit for Residential Mortgage Loans	80%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	27%
Weighted Average Interest Rate	2,69%
Weighted Average Seasoning (months)	20
Weighted Average Term to Maturity (months)	71
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	12.627.943.840
Principal to be Received for 1 year	4.605.237.771
Substitute Asset Balance	200.000.000
Substitute Assets in Cover Pool	0,41%

Cover Asset Characteristics

Residential Mortgage Loans	41.165.557.311
Government Bonds	200.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	41.365.557.311

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	44.134	0,00%	41.165.557.311	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	260	1%	1.749.241	0%
>=10,000 <50,000	1.252	3%	36.785.161	0%
>=50,000 <100,000	1.956	4%	148.537.227	0%
>=100,000 <200,000	2.940	7%	424.477.209	1%
>=200,000 <300,000	1.999	5%	498.864.559	1%
>=300,000 <400,000	1.983	4%	695.429.801	2%
>=400,000 <500,000	2.455	6%	1.106.760.409	3%
>=500,000 <750,000	6.737	15%	4.199.604.032	10%
>=750,000 <1,000,000	7.815	18%	6.911.960.113	17%
>=1,000,000 <1,250,000	5.348	12%	5.990.438.249	15%
>=1,250,000 <1,500,000	4.197	10%	5.778.828.790	14%
>=1,500,000 <2,000,000	4.070	9%	7.146.605.571	17%
>=2,000,000	3.122	7%	8.225.516.948	20%
Total	44.134	100%	41.165.557.311	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	44.134	100%	41.165.557.311	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	44.134	100%	41.165.557.311	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <=%100	0	0,00%	0	0,00%
>%75 <=%80	4	0,01%	6.132.148	0,01%
>%70 <=%75	35	0,08%	94.990.980	0,23%
>%65 <=%70	67	0,15%	169.948.738	0,41%
>%60 <=%65	233	0,53%	535.437.711	1,30%
>%55 <=%60	177	0,40%	416.390.841	1,01%
>%50 <=%55	364	0,82%	745.621.241	1,81%
>%45 <=%50	680	1,54%	1.139.175.100	2,77%
>%40 <=%45	1.999	4,53%	3.170.909.695	7,70%
>%35 <=%40	3.030	6,87%	4.486.732.973	10,90%
<=%35	37.545	85,07%	30.400.217.884	73,85%
Total	44.134	100,00%	41.165.557.311	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	11.677	26,46%	17.110.957.195	41,57%
>12 <=18	3.797	8,60%	4.247.388.121	10,32%
>18 <=24	9.420	21,34%	9.136.562.226	22,19%
>24 <=30	3.837	8,69%	3.548.217.750	8,62%
>30 <=36	2.596	5,88%	1.648.194.519	4,00%
>36 <=42	4.987	11,30%	3.606.462.030	8,76%
>42 <=48	1.466	3,32%	765.977.517	1,86%
>48 <=54	315	0,71%	230.139.313	0,56%
>54 <=60	2.403	5,44%	453.953.790	1,10%
>60 <=66	1.054	2,39%	183.053.284	0,44%
>66 <=72	1.072	2,43%	138.157.672	0,34%
>72 <=78	709	1,61%	61.747.809	0,15%
>78 <=84	296	0,67%	24.406.366	0,06%
>84 <=90	1	0,00%	49.140	0,00%
>90 <=96	0	0,00%	0	0,00%
>96 <=102	18	0,04%	652.027	0,00%
>102 <=108	205	0,46%	6.473.860	0,02%
>108 <=114	138	0,31%	2.094.361	0,01%
>114 <=120	143	0,32%	1.070.332	0,00%
>120	0	0,00%	0	0,00%
Total	44.134	100,00%	41.165.557.311	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2015	1	0,00%	9.313	0,00%
2016	185	0,42%	1.649.678	0,00%
2017	478	1,08%	13.137.690	0,03%
2018	60	0,14%	3.223.606	0,01%
2019	482	1,09%	41.928.795	0,10%
2020	1.603	3,63%	193.462.394	0,47%
2021	3.722	8,43%	675.845.030	1,64%
2022	1.918	4,35%	1.074.286.740	2,61%
2023	7.018	15,90%	5.146.845.331	12,50%
2024	13.921	31,54%	13.339.807.283	32,41%
2025	12.339	27,96%	16.234.569.671	39,44%
2026	2.407	5,45%	4.440.791.778	10,79%
Total	44.134	100,00%	41.165.557.311	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	1.308	2,96%	158.890.783	0,39%
>12 <=18	1.767	4,00%	526.984.254	1,28%
>18 <=24	1.302	2,95%	626.878.562	1,52%
>24 <=30	2.349	5,32%	1.483.068.809	3,60%
>30 <=36	607	1,38%	411.516.562	1,00%
>36 <=42	5.106	11,57%	4.150.965.363	10,08%
>42 <=48	2.843	6,44%	2.316.564.919	5,63%
>48 <=54	4.952	11,22%	4.645.466.261	11,28%
>54 <=60	2.799	6,34%	2.618.072.910	6,36%
>60 <=66	3.929	8,90%	3.504.733.792	8,51%
>66 <=72	1.169	2,65%	1.600.271.123	3,89%
>72 <=78	2.443	5,54%	2.394.167.368	5,82%
>78 <=84	3.338	7,56%	3.180.765.320	7,73%
>84 <=90	1.605	3,64%	1.533.193.361	3,72%
>90 <=96	1.874	4,25%	2.060.737.194	5,01%
>96 <=102	2.615	5,93%	3.169.024.789	7,70%
>102 <=108	1.247	2,83%	1.817.990.196	4,42%
>108 <=114	2.246	5,09%	3.585.849.207	8,71%
>114 <=120	635	1,44%	1.380.416.540	3,35%
Total	44.134	100,00%	41.165.557.311	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	44.134	100%	41.165.557.311	100%
Non First Lien Mortgage	0	0%	0	0%
Total	44.134	100%	41.165.557.311	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	44.134	100%	41.165.557.311	100%
Interest Only	0	0%	0	0%
Total	44.134	100%	41.165.557.311	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	44.134	100%	41.165.557.311	100%
Loan without Prepayment Option	0	0%	0	0%
Total	44.134	100%	41.165.557.311	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	34.772	79%	33.188.869.831	81%
Self Employed	3.793	9%	3.952.610.924	10%
Unemployed	47	0%	26.125.320	0%
Student	5	0%	1.188.306	0%
Retired	4.876	11%	3.414.043.861	8%
Other	641	1%	582.719.069	1%
Total	44.134	100%	41.165.557.311	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	5.328	12%	3.525.197.115	9%
Owner Occupied	38.329	87%	37.329.764.977	91%
Vacation	477	1%	310.595.218	1%
Total	44.134	100%	41.165.557.311	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	10.642	24,11%	10.474.444.116	25,44%
Top 5	24.839	56,28%	24.644.687.443	59,87%
Top 10	31.123	70,52%	30.077.600.212	73,06%
Top 20	37.921	85,92%	36.040.297.783	87,55%
Top 30	40.488	91,74%	38.206.930.702	92,81%
Total	44.134	100,00%	41.165.557.311	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.095	2,48%	904.167.896	2,20%
Adiyaman	17	0,04%	12.603.922	0,03%
Afyonkarahisar	119	0,27%	100.869.197	0,25%
Ağrı	46	0,10%	41.793.226	0,10%
Amasya	149	0,34%	130.839.400	0,32%
Ankara	7.041	15,95%	7.336.975.335	17,82%
Antalya	1.998	4,53%	1.947.796.037	4,73%
Artvin	127	0,29%	120.896.282	0,29%
Aydin	715	1,62%	633.426.809	1,54%
Balikesir	728	1,65%	585.358.919	1,42%
Bilecik	113	0,26%	72.545.376	0,18%
Bingöl	3	0,01%	3.378.132	0,01%
Bitlis	7	0,02%	5.265.031	0,01%
Bolu	159	0,36%	175.068.853	0,43%
Burdur	49	0,11%	33.949.081	0,08%
Bursa	1.362	3,09%	1.219.572.966	2,96%
Çanakkale	433	0,98%	416.346.864	1,01%
Çankiri	58	0,13%	48.721.654	0,12%
Çorum	181	0,41%	134.290.596	0,33%
Denizli	660	1,50%	594.057.662	1,44%
Diyarbakir	405	0,92%	404.342.188	0,98%
Edirne	273	0,62%	218.782.791	0,53%
Elazığ	38	0,09%	31.039.416	0,08%
Erzincan	30	0,07%	23.804.471	0,06%
Erzurum	131	0,30%	126.804.088	0,31%
Eskişehir	758	1,72%	756.381.057	1,84%
Gaziantep	814	1,84%	684.166.140	1,66%
Giresun	148	0,34%	105.960.985	0,26%
Gümüşhane	27	0,06%	23.824.530	0,06%
Hakkari	0	0,00%	0	0,00%
Hatay	100	0,23%	73.928.248	0,18%
Isparta	65	0,15%	67.166.059	0,16%
Mersin	1.128	2,56%	934.410.503	2,27%
Istanbul	10.642	24,11%	10.474.444.116	25,44%
Izmir	3.796	8,60%	3.665.898.989	8,91%
Kars	102	0,23%	75.005.736	0,18%
Kastamonu	91	0,21%	76.023.727	0,18%
Kayseri	398	0,90%	301.631.040	0,73%
Kirklareli	251	0,57%	204.315.357	0,50%
Kirşehir	48	0,11%	28.333.021	0,07%
Kocaeli	1.214	2,75%	1.107.825.824	2,69%
Konya	537	1,22%	442.578.121	1,08%
Kütahya	150	0,34%	112.572.570	0,27%
Malatya	45	0,10%	43.009.168	0,10%
Manisa	1.429	3,24%	1.179.827.009	2,87%
Kahramanmaraş	175	0,40%	125.614.603	0,31%
Mardin	37	0,08%	25.469.469	0,06%
Muğla	943	2,14%	1.006.933.074	2,45%
Muş	9	0,02%	7.491.079	0,02%
Nevşehir	45	0,10%	40.116.289	0,10%
Niğde	96	0,22%	89.685.959	0,22%
Ordu	260	0,59%	199.100.538	0,48%
Rize	52	0,12%	34.411.386	0,08%
Sakarya	399	0,90%	337.893.611	0,82%
Samsun	653	1,48%	541.871.914	1,32%
Siirt	15	0,03%	11.379.492	0,03%
Sinop	48	0,11%	33.536.511	0,08%
Sivas	99	0,22%	82.458.927	0,20%
Tekirdağ	1.570	3,56%	1.203.916.359	2,92%
Tokat	131	0,30%	116.668.889	0,28%
Trabzon	186	0,42%	162.250.599	0,39%
Tunceli	1	0,00%	1.054.671	0,00%
Şanlıurfa	176	0,40%	133.064.514	0,32%

Uşak	120	0,27%	104.063.969	0,25%
Van	85	0,19%	75.163.753	0,18%
Yozgat	140	0,32%	100.596.610	0,24%
Zonguldak	202	0,46%	207.674.853	0,50%
Aksaray	68	0,15%	42.416.491	0,10%
Bayburt	6	0,01%	3.857.368	0,01%
Karaman	34	0,08%	29.588.086	0,07%
Kirikkale	272	0,62%	217.012.091	0,53%
Batman	62	0,14%	66.307.699	0,16%
Şirnak	1	0,00%	905.393	0,00%
Bartın	98	0,22%	93.289.263	0,23%
Ardahan	27	0,06%	15.921.059	0,04%
Iğdir	17	0,04%	15.256.243	0,04%
Yalova	167	0,38%	142.903.185	0,35%
Karabük	58	0,13%	38.303.453	0,09%
Kilis	7	0,02%	5.973.382	0,01%
Osmaniye	65	0,15%	62.692.405	0,15%
Düzce	130	0,29%	110.715.731	0,27%
Total	44.134	100,00%	41.165.557.311	100,00%