

Monthly Investor Report: June 2021**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	http://www.cmb.gov.tr/apps/teblig/displayteblig.aspx?id=495&ct=f&action=displayfile

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B+
Long - Term TL Bank Deposits	B2	B+
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	300,00%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	5.427.285.648	72.294.621	5.499.580.270	1.386.056.000	1.386.056.000
Cash Flows (12M)	669.612.232	2.200.468	671.812.700	187.575.761	187.575.761
PV	5.191.524.702	77.752.396	5.269.277.098	1.317.303.921	1.317.303.921
Stressed PV Up	4.909.879.101	73.184.904	4.983.064.006	1.243.718.385	1.243.718.385
Stressed PV Down	5.497.302.005	82.612.486	5.579.914.492	1.395.797.109	1.395.797.109
Currency UP PV	5.191.524.702	77.752.396	5.269.277.098	1.317.303.921	1.317.303.921
Currency Down PV	5.191.524.702	77.752.396	5.269.277.098	1.317.303.921	1.317.303.921
Substitute/Pool	0	77.752.396	5.269.277.098		
Overcollateralization	5.191.524.702	77.752.396	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	25,20%
Cash Flows (12M)	Yes	27,92%
PV	Yes	300,00%
Stressed PV Up	Yes	24,96%
Stressed PV Down	Yes	25,01%
Currency UP PV	Yes	25,00%
Currency Down PV	Yes	25,00%
Substitute/Pool	Yes	1,48%
Overcollateralization	Yes	5,90%

Residential Cover Pool Data

Period Start Date	01.06.2021
Period End Date	30.06.2021
Number of Mortgage Loans	55.773
Number of Eligible Mortgage Loans	55.773
Mortgage Loan Pool Size (TL)	5.427.289.994
Number of Borrower	55.164
Average Mortgage Loan Balance	97.310
Maximum Mortgage Loan Balance	11.605.204
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	37%
Weighted Average Interest Rate	1,11%
Weighted Average Seasoning (months)	30
Weighted Average Term to Maturity (months)	73
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	668.020.218
Principal to be Received for 1 year	974.208.129
Substitute Asset Balance	72.294.621
Substitute Assets in Cover Pool	1,48%

Cover Asset Characteristics

Residential Mortgage Loans	5.427.289.994
Government Bonds	72.294.621
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	5.499.584.615

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	1	0,00%	63.007	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	55.773	0,00%	5.427.289.994	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2.474	4%	16.590.457	0%
>=10,000 <50,000	20.616	37%	586.220.316	11%
>=50,000 <100,000	14.698	26%	1.070.664.959	20%
>=100,000 <200,000	12.528	22%	1.768.789.695	33%
>=200,000 <300,000	3.431	6%	830.850.354	15%
>=300,000 <400,000	1.016	2%	352.293.219	6%
>=400,000 <500,000	372	1%	167.010.929	3%
>=500,000 <750,000	330	1%	199.548.229	4%
>=750,000 <1,000,000	138	0%	120.623.897	2%
>=1,000,000 <1,250,000	50	0%	55.748.027	1%
>=1,250,000 <1,500,000	46	0%	63.015.671	1%
>=1,500,000 <2,000,000	34	0%	58.571.753	1%
>=2,000,000	40	0%	137.362.488	3%
Total	55.773	100%	5.427.289.994	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	55.773	100%	5.427.289.994	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	55.773	100%	5.427.289.994	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	851	1,53%	216.903.245	4,00%
>%65 <%70	1.110	1,99%	261.201.995	4,81%
>%60 <%65	1.314	2,36%	311.186.489	5,73%
>%55 <%60	1.404	2,52%	339.187.233	6,25%
>%50 <%55	2.164	3,88%	440.721.961	8,12%
>%45 <%50	2.204	3,95%	423.783.818	7,81%
>%40 <%45	2.446	4,39%	434.678.176	8,01%
>%35 <%40	2.849	5,11%	446.116.211	8,22%
<%35	41.431	74,29%	2.553.510.864	47,05%
Total	55.773	100,00%	5.427.289.994	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	14.422	25,86%	2.700.587.819	49,76%
>12 <=18	9.029	16,19%	1.116.835.866	20,58%
>18 <=24	917	1,64%	99.990.707	1,84%
>24 <=30	89	0,16%	5.084.608	0,09%
>30 <=36	104	0,19%	5.644.957	0,10%
>36 <=42	823	1,48%	62.695.450	1,16%
>42 <=48	1.654	2,97%	136.967.056	2,52%
>48 <=54	4.107	7,36%	302.681.528	5,58%
>54 <=60	2.240	4,02%	151.463.001	2,79%
>60 <=66	2.733	4,90%	169.140.438	3,12%
>66 <=72	3.064	5,49%	167.086.777	3,08%
>72 <=78	2.958	5,30%	137.245.912	2,53%
>78 <=84	2.991	5,36%	123.713.329	2,28%
>84 <=90	1.271	2,28%	42.736.657	0,79%
>90 <=96	2.931	5,26%	79.393.479	1,46%
>96 <=102	5.521	9,90%	114.064.290	2,10%
>102 <=108	729	1,31%	10.706.013	0,20%
>108 <=114	145	0,26%	1.109.970	0,02%
>114 <=120	45	0,08%	142.135	0,00%
>120	0	0,00%	0	0,00%
Total	55.773	100,00%	5.427.289.994	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	230	0,41%	1.173.132	0,02%
2012	2.931	5,26%	43.411.556	0,80%
2013	7.335	13,15%	191.335.761	3,53%
2014	5.064	9,08%	205.745.792	3,79%
2015	6.833	12,25%	357.675.682	6,59%
2016	6.459	11,58%	446.085.088	8,22%
2017	6.299	11,29%	519.908.618	9,58%
2018	1.172	2,10%	114.249.245	2,11%
2019	3.742	6,71%	511.790.346	9,43%
2020	10.599	19,00%	1.989.536.405	36,66%
2021	5.109	9,16%	1.046.378.368	19,28%
Total	55.773	100,00%	5.427.289.994	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.118	7,38%	72.381.955	1,33%
>12 <=18	3.123	5,60%	111.822.618	2,06%
>18 <=24	6.269	11,24%	223.443.351	4,12%
>24 <=30	3.518	6,31%	209.939.731	3,87%
>30 <=36	3.114	5,58%	220.753.559	4,07%
>36 <=42	3.988	7,15%	270.567.134	4,99%
>42 <=48	4.844	8,69%	402.004.335	7,41%
>48 <=54	3.594	6,44%	361.837.439	6,67%
>54 <=60	3.960	7,10%	463.139.782	8,53%
>60 <=66	2.364	4,24%	250.863.652	4,62%
>66 <=72	3.112	5,58%	350.062.889	6,45%
>72 <=78	1.857	3,33%	232.533.891	4,28%
>78 <=84	1.139	2,04%	163.340.200	3,01%
>84 <=90	336	0,60%	53.924.501	0,99%
>90 <=96	434	0,78%	72.355.572	1,33%
>96 <=102	1.499	2,69%	242.843.620	4,47%
>102 <=108	2.587	4,64%	463.343.659	8,54%
>108 <=114	3.612	6,48%	772.023.694	14,22%
>114 <=120	2.305	4,13%	490.108.412	9,03%

Total	55.773	100.00%	5.427.289.994	100.00%
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Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	55.773	100%	5.427.289.994	100%
Non First Lien Mortgage	0	0%	0	0%
Total	55.773	100%	5.427.289.994	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	55.773	100%	5.427.289.994	100%
Interest Only	0	0%	0	0%
Total	55.773	100%	5.427.289.994	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	55.773	100%	5.427.289.994	100%
Loan without Prepayment Option	0	0%	0	0%
Total	55.773	100%	5.427.289.994	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	39.873	71%	3.450.932.801	64%
Self Employed	6.351	11%	1.065.168.850	20%
Unemployed	0	0%	0	0%
Student	300	1%	42.618.241	1%
Retired	2.376	4%	227.827.486	4%
Other	6.849	12%	634.722.955	12%
Total	55.773	100%	5.427.289.994	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	44.354	80%	4.015.122.040	74%
Investment Purpose	10.683	19%	1.289.638.593	24%
Vacation	736	1%	122.529.361	2%
Total	55.773	100%	5.427.289.994	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	14.268	25,58%	1.892.627.630	34,87%
Top 5	28.539	51,17%	3.289.486.976	60,61%
Top 10	37.684	67,57%	4.042.867.517	74,49%
Top 20	46.611	83,57%	4.781.723.484	88,11%
Top 30	50.734	90,97%	5.075.674.524	93,52%
Total	55.773	100,00%	5.427.289.994	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.552	2,78%	162.115.981	2,99%
Adiyaman	82	0,15%	6.692.403	0,12%
Afyonkarahisar	129	0,23%	10.499.601	0,19%
Ağrı	29	0,05%	2.380.367	0,04%
Amasya	148	0,27%	12.412.843	0,23%
Ankara	6.108	10,95%	536.676.335	9,89%
Antalya	2.195	3,94%	206.991.581	3,81%
Artvin	127	0,23%	8.826.607	0,16%
Aydin	1.028	1,84%	89.498.713	1,65%
Balikesir	1.112	1,99%	88.115.728	1,62%
Bilecik	147	0,26%	8.295.147	0,15%
Bingöl	9	0,02%	536.209	0,01%
Bitlis	12	0,02%	1.023.475	0,02%
Bolu	103	0,18%	4.667.038	0,09%
Burdur	116	0,21%	8.329.870	0,15%
Bursa	1.651	2,96%	145.453.217	2,68%
Çanakkale	462	0,83%	38.518.791	0,71%
Çankiri	60	0,11%	4.858.455	0,09%
Çorum	363	0,65%	21.066.174	0,39%
Denizli	653	1,17%	54.846.782	1,01%
Diyarbakir	581	1,04%	52.666.140	0,97%
Edirne	340	0,61%	22.683.748	0,42%
Elazığ	146	0,26%	9.830.239	0,18%
Erzincan	44	0,08%	4.686.639	0,09%
Erzurum	131	0,23%	8.331.743	0,15%
Eskişehir	589	1,06%	42.092.192	0,78%
Gaziantep	870	1,56%	105.031.648	1,94%
Giresun	273	0,49%	18.311.307	0,34%
Gümüşhane	14	0,03%	1.403.460	0,03%
Hakkari	0	0,00%	0	0,00%
Hatay	495	0,89%	47.565.572	0,88%
Isparta	137	0,25%	9.589.277	0,18%
Mersin	1.899	3,40%	150.578.262	2,77%
Istanbul	14.268	25,58%	1.892.627.630	34,87%
Izmir	4.915	8,81%	484.353.041	8,92%
Kars	48	0,09%	3.702.198	0,07%
Kastamonu	195	0,35%	9.025.179	0,17%
Kayseri	754	1,35%	56.970.576	1,05%
Kırklareli	284	0,51%	16.890.890	0,31%
Kırşehir	74	0,13%	4.971.753	0,09%
Kocaeli	1.759	3,15%	141.324.205	2,60%
Konya	922	1,65%	64.763.307	1,19%
Kütahya	151	0,27%	9.494.997	0,17%
Malatya	189	0,34%	14.907.427	0,27%
Manisa	1.677	3,01%	123.124.323	2,27%
Kahramanmaraş	483	0,87%	32.822.671	0,60%
Mardin	62	0,11%	4.304.640	0,08%
Muğla	1.053	1,89%	168.838.388	3,11%
Muş	8	0,01%	561.975	0,01%
Nevşehir	81	0,15%	4.839.609	0,09%
Niğde	130	0,23%	7.996.377	0,15%
Ordu	323	0,58%	21.860.455	0,40%
Rize	171	0,31%	11.221.769	0,21%
Sakarya	601	1,08%	44.960.339	0,83%
Samsun	835	1,50%	56.273.178	1,04%
Siirt	25	0,04%	2.000.978	0,04%
Sinop	112	0,20%	8.314.931	0,15%
Sivas	138	0,25%	9.434.469	0,17%
Tekirdağ	2.284	4,10%	153.908.875	2,84%
Tokat	218	0,39%	16.144.204	0,30%
Trabzon	304	0,55%	22.440.576	0,41%
Tunceli	0	0,00%	0	0,00%
Şanlıurfa	315	0,56%	25.263.404	0,47%

Uşak	69	0,12%	5.628.696	0,10%
Van	49	0,09%	6.726.853	0,12%
Yozgat	129	0,23%	8.395.461	0,15%
Zonguldak	164	0,29%	9.644.285	0,18%
Aksaray	126	0,23%	10.683.316	0,20%
Bayburt	10	0,02%	344.202	0,01%
Karaman	157	0,28%	8.366.926	0,15%
Kirikkale	343	0,61%	22.242.690	0,41%
Batman	91	0,16%	11.186.703	0,21%
Şirnak	0	0,00%	0	0,00%
Bartın	52	0,09%	2.979.494	0,05%
Ardahan	28	0,05%	1.863.386	0,03%
Iğdir	58	0,10%	4.243.926	0,08%
Yalova	148	0,27%	12.828.446	0,24%
Karabük	80	0,14%	4.587.062	0,08%
Kilis	36	0,06%	1.888.830	0,03%
Osmaniye	154	0,28%	11.682.576	0,22%
Düzce	95	0,17%	6.079.233	0,11%
Total	55.773	100,00%	5.427.289.994	100,00%