

Monthly Investor Report: June 2023**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B-
Long - Term TL Bank Deposits	B2	B
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	887,29%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	14.810.162.745	176.519.060	14.986.681.805	1.386.056.000	1.386.056.000
Cash Flows (12M)	2.822.211.741	2.686.399	2.824.898.140	102.287.207	102.287.207
PV	13.619.498.809	179.237.057	13.798.735.866	1.397.631.646	1.397.631.646
Stressed PV Up	12.997.316.535	178.751.566	13.176.068.101	1.387.655.718	1.387.655.718
Stressed PV Down	14.183.767.286	179.723.867	14.363.491.153	1.407.731.228	1.407.731.228
Currency UP PV	13.619.498.809	179.237.057	13.798.735.866	1.397.631.646	1.397.631.646
Currency Down PV	13.619.498.809	179.237.057	13.798.735.866	1.397.631.646	1.397.631.646
Substitue/Pool	0	179.237.057	13.798.735.866		
Overcollateralization	13.619.498.809	179.237.057	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	9,25%
Cash Flows (12M)	Yes	3,62%
PV	Yes	887,29%
Stressed PV Up	Yes	10,53%
Stressed PV Down	Yes	9,80%
Currency UP PV	Yes	10,13%
Currency Down PV	Yes	10,13%
Substitue/Pool	Yes	1,30%
Overcollateralization	Yes	12,82%

Residential Cover Pool Data

Period Start Date	01.06.2023
Period End Date	27.06.2023
Number of Mortgage Loans	56.940
Number of Eligible Mortgage Loans	56.940
Mortgage Loan Pool Size (TL)	14.801.550.001
Number of Borrower	56.123
Average Mortgage Loan Balance	259.950
Maximum Mortgage Loan Balance	25.291.745
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	41%
Weighted Average Interest Rate	1,64%
Weighted Average Seasoning (months)	17
Weighted Average Term to Maturity (months)	85
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	2.767.517.188
Principal to be Received for 1 year	1.800.405.414
Substitute Asset Balance	176.519.060
Substitute Assets in Cover Pool	1,30%

Cover Asset Characteristics

Residential Mortgage Loans	14.801.550.001
Government Bonds	176.519.060
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	14.978.069.060

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	3	0,01%	2.077.623	0,01%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	56.940	0,01%	14.801.550.001	0,01%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2.279	4%	14.122.919	0%
>=10,000 <50,000	12.955	23%	376.096.953	3%
>=50,000 <100,000	10.731	19%	790.283.650	5%
>=100,000 <200,000	12.808	22%	1.844.425.392	12%
>=200,000 <300,000	5.024	9%	1.224.023.899	8%
>=300,000 <400,000	2.713	5%	950.536.942	6%
>=400,000 <500,000	2.100	4%	962.861.751	7%
>=500,000 <750,000	3.271	6%	2.034.174.600	14%
>=750,000 <1,000,000	2.319	4%	2.052.463.021	14%
>=1,000,000 <1,250,000	1.091	2%	1.222.678.035	8%
>=1,250,000 <1,500,000	580	1%	805.892.463	5%
>=1,500,000 <2,000,000	646	1%	1.171.866.578	8%
>=2,000,000	423	1%	1.352.123.798	9%
Total	56.940	100%	14.801.550.001	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	56.940	100%	14.801.550.001	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	56.940	100%	14.801.550.001	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	21	0,04%	18.233.238	0,12%
>%65 <%70	48	0,08%	60.214.152	0,41%
>%60 <%65	117	0,21%	57.015.646	0,39%
>%55 <%60	248	0,44%	112.081.557	0,76%
>%50 <%55	398	0,70%	195.159.426	1,32%
>%45 <%50	435	0,76%	265.634.090	1,79%
>%40 <%45	928	1,63%	489.541.878	3,31%
>%35 <%40	1.234	2,17%	751.733.169	5,08%
<%35	53.511	93,98%	12.851.936.845	86,83%
Total	56.940	100,00%	14.801.550.001	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	15.392	27,03%	9.228.075.240	62,35%
>12 <=18	1.655	2,91%	774.107.677	5,23%
>18 <=24	9.244	16,23%	2.015.209.009	13,61%
>24 <=30	6.363	11,17%	1.075.260.687	7,26%
>30 <=36	4.161	7,31%	547.860.819	3,70%
>36 <=42	5.482	9,63%	550.846.810	3,72%
>42 <=48	518	0,91%	44.453.729	0,30%
>48 <=54	34	0,06%	1.829.256	0,01%
>54 <=60	40	0,07%	1.793.761	0,01%
>60 <=66	475	0,83%	31.536.105	0,21%
>66 <=72	1.087	1,91%	78.348.662	0,53%
>72 <=78	2.357	4,14%	140.696.802	0,95%
>78 <=84	1.557	2,73%	82.083.479	0,55%
>84 <=90	1.684	2,96%	74.414.216	0,50%
>90 <=96	1.807	3,17%	63.456.672	0,43%
>96 <=102	1.659	2,91%	42.404.177	0,29%
>102 <=108	1.901	3,34%	37.244.395	0,25%
>108 <=114	732	1,29%	7.524.087	0,05%
>114 <=120	792	1,39%	4.404.417	0,03%
>120	0	0,00%	0	0,00%
Total	56.940	100,00%	14.801.550.001	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2012	1	0,00%	4.625	0,00%
2013	1.286	2,26%	7.976.396	0,05%
2014	3.386	5,95%	63.930.438	0,43%
2015	4.288	7,53%	143.085.560	0,97%
2016	4.382	7,70%	229.048.418	1,55%
2017	4.382	7,70%	301.857.667	2,04%
2018	693	1,22%	54.937.284	0,37%
2019	2.808	4,93%	295.452.443	2,00%
2020	7.654	13,44%	1.124.221.726	7,60%
2021	15.876	27,88%	3.285.631.259	22,20%
2022	5.634	9,89%	3.768.222.288	25,46%
2023	6.550	11,50%	5.527.181.898	37,34%
Total	56.940	100,00%	14.801.550.001	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.286	7,53%	138.544.844	0,94%
>12 <=18	3.778	6,64%	221.697.009	1,50%
>18 <=24	3.943	6,92%	295.952.833	2,00%
>24 <=30	3.543	6,22%	346.117.858	2,34%
>30 <=36	3.842	6,75%	487.116.780	3,29%
>36 <=42	3.687	6,48%	536.160.368	3,62%
>42 <=48	3.462	6,08%	720.407.277	4,87%
>48 <=54	2.994	5,26%	720.016.681	4,86%
>54 <=60	2.268	3,98%	959.740.266	6,48%
>60 <=66	1.007	1,77%	240.322.659	1,62%
>66 <=72	800	1,40%	297.695.437	2,01%
>72 <=78	1.495	2,63%	287.637.173	1,94%
>78 <=84	2.572	4,52%	569.220.855	3,85%
>84 <=90	2.772	4,87%	551.275.445	3,72%
>90 <=96	3.541	6,22%	818.643.076	5,53%
>96 <=102	4.909	8,62%	1.304.217.072	8,81%
>102 <=108	827	1,45%	552.965.895	3,74%
>108 <=114	2.269	3,98%	1.493.864.539	10,09%
>114 <=120	4.945	8,68%	4.259.953.931	28,78%

Total	56.940	100,00%	14.801.550.001	100,00%
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Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	56.940	100%	14.801.550.001	100%
Non First Lien Mortgage	0	0%	0	0%
Total	56.940	100%	14.801.550.001	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	56.940	100%	14.801.550.001	100%
Interest Only	0	0%	0	0%
Total	56.940	100%	14.801.550.001	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	56.940	100%	14.801.550.001	100%
Loan without Prepayment Option	0	0%	0	0%
Total	56.940	100%	14.801.550.001	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	39.913	70%	9.078.897.655	61%
Self Employed	7.620	13%	3.683.815.429	25%
Unemployed	0	0%	0	0%
Student	255	0%	67.845.826	0%
Retired	2.525	4%	542.535.913	4%
Other	6.533	11%	1.370.511.220	9%
Total	56.940	100%	14.801.550.001	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	43.656	77%	10.543.189.541	71%
Investment Purpose	12.196	21%	3.821.292.909	26%
Vacation	1.088	2%	437.067.550	3%
Total	56.940	100%	14.801.550.001	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	16.286	28,60%	5.449.559.757	36,82%
Top 5	31.564	55,43%	10.204.417.660	68,94%
Top 10	40.613	71,33%	11.834.840.582	79,96%
Top 20	49.137	86,30%	13.582.706.724	91,77%
Top 30	52.506	92,21%	14.128.184.135	95,45%
Total	56.940	100,00%	14.801.550.001	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.479	2,60%	258.489.746	1,75%
Adiyaman	60	0,11%	6.164.279	0,04%
Afyonkarahisar	122	0,21%	21.693.174	0,15%
Ağrı	35	0,06%	5.326.213	0,04%
Amasya	168	0,30%	24.469.031	0,17%
Ankara	7.189	12,63%	2.215.510.436	14,97%
Antalya	2.390	4,20%	692.759.556	4,68%
Artvin	125	0,22%	16.950.520	0,11%
Aydin	1.006	1,77%	204.500.672	1,38%
Balikesir	988	1,74%	208.836.322	1,41%
Bilecik	133	0,23%	18.272.923	0,12%
Bingöl	4	0,01%	223.769	0,00%
Bitlis	10	0,02%	998.945	0,01%
Bolu	75	0,13%	13.978.533	0,09%
Burdur	116	0,20%	14.800.570	0,10%
Bursa	1.628	2,86%	315.735.756	2,13%
Çanakkale	438	0,77%	98.937.620	0,67%
Çankiri	65	0,11%	9.884.361	0,07%
Çorum	311	0,55%	35.108.888	0,24%
Denizli	662	1,16%	167.138.858	1,13%
Diyarbakir	555	0,97%	89.173.767	0,60%
Edirne	358	0,63%	62.950.118	0,43%
Elazığ	83	0,15%	9.237.578	0,06%
Erzincan	40	0,07%	5.481.296	0,04%
Erzurum	97	0,17%	16.875.365	0,11%
Eskişehir	649	1,14%	189.692.729	1,28%
Gaziantep	959	1,68%	188.953.990	1,28%
Giresun	211	0,37%	25.078.521	0,17%
Gümüşhane	14	0,02%	2.318.590	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	288	0,51%	41.687.852	0,28%
Isparta	107	0,19%	22.798.311	0,15%
Mersin	1.701	2,99%	302.153.098	2,04%
Istanbul	16.286	28,60%	5.449.559.757	36,82%
Izmir	4.571	8,03%	1.338.449.362	9,04%
Kars	60	0,11%	8.496.724	0,06%
Kastamonu	126	0,22%	13.555.413	0,09%
Kayseri	675	1,19%	123.760.389	0,84%
Kırklareli	292	0,51%	47.794.435	0,32%
Kırşehir	73	0,13%	13.749.589	0,09%
Kocaeli	1.740	3,06%	329.154.629	2,22%
Konya	853	1,50%	165.474.039	1,12%
Kütahya	139	0,24%	19.982.496	0,14%
Malatya	109	0,19%	11.189.258	0,08%
Manisa	1.702	2,99%	301.407.451	2,04%
Kahramanmaraş	333	0,58%	36.503.243	0,25%
Mardin	61	0,11%	8.283.875	0,06%
Muğla	1.128	1,98%	508.138.548	3,43%
Muş	6	0,01%	334.175	0,00%
Nevşehir	69	0,12%	11.463.142	0,08%
Niğde	107	0,19%	17.001.890	0,11%
Ordu	281	0,49%	38.572.857	0,26%
Rize	124	0,22%	17.905.502	0,12%
Sakarya	537	0,94%	105.045.138	0,71%
Samsun	716	1,26%	135.974.258	0,92%
Siirt	31	0,05%	7.296.742	0,05%
Sinop	92	0,16%	16.074.278	0,11%
Sivas	119	0,21%	25.117.570	0,17%
Tekirdağ	2.278	4,00%	381.971.988	2,58%
Tokat	192	0,34%	32.497.264	0,22%
Trabzon	239	0,42%	49.883.567	0,34%
Tunceli	4	0,01%	287.285	0,00%
Şanlıurfa	273	0,48%	37.088.643	0,25%

Uşak	82	0,14%	16.251.182	0,11%
Van	80	0,14%	19.763.546	0,13%
Yozgat	125	0,22%	21.429.630	0,14%
Zonguldak	131	0,23%	21.969.273	0,15%
Aksaray	120	0,21%	20.984.369	0,14%
Bayburt	5	0,01%	859.625	0,01%
Karaman	106	0,19%	6.183.975	0,04%
Kirikkale	312	0,55%	42.885.310	0,29%
Batman	121	0,21%	30.079.550	0,20%
Şirnak	0	0,00%	0	0,00%
Bartın	40	0,07%	6.621.727	0,04%
Ardahan	26	0,05%	2.711.416	0,02%
İğdir	38	0,07%	3.995.871	0,03%
Yalova	165	0,29%	29.169.678	0,20%
Karabük	77	0,14%	10.735.703	0,07%
Kilis	21	0,04%	2.046.561	0,01%
Osmaniye	120	0,21%	11.362.686	0,08%
Düzce	89	0,16%	16.305.003	0,11%
Total	56.940	100,00%	14.801.550.001	100,00%