

Monthly Investor Report: June 2024**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
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Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	https://www.cmb.gov.tr/SiteApps/Teblig/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B3	B
Long - Term TL Bank Deposits	B3	B+
Covered Bond	-	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	

Bond Legal Maturity

Less than 1 year
1-2 years
2-3 years
3-4 years
4-5 years
5-10 years

Net Present Value Stress Test

	Mortgage Pool	Pool		Payment	
		Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	16.462.592.834	30.000.000	16.492.592.834	0	0
Cash Flows (12M)	4.666.853.778	6.148.375	4.673.002.153	0	0
PV	18.122.743.885	23.828.497	18.146.572.382	0	0
Stressed PV Up	17.171.792.509	22.264.120	17.194.056.629	0	0
Stressed PV Down	18.225.582.770	25.522.372	18.251.105.142	0	0
Currency UP PV	18.122.743.885	23.828.497	18.146.572.382	0	0
Currency Down PV	18.122.743.885	23.828.497	18.146.572.382	0	0
Substitute/Pool	0	23.828.497	18.146.572.382		
Overcollateralization	18.122.743.885	23.828.497	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	0,00%
Cash Flows (12M)	Yes	0,00%
PV	No	
Stressed PV Up	Yes	0,00%
Stressed PV Down	Yes	0,00%
Currency UP PV	Yes	0,00%
Currency Down PV	Yes	0,00%
Substitute/Pool	Yes	0,13%
Overcollateralization	No	

Residential Cover Pool Data

Period Start Date	01.06.2024
Period End Date	28.06.2024
Number of Mortgage Loans	48.239
Number of Eligible Mortgage Loans	48.239
Mortgage Loan Pool Size (TL)	16.432.693.330
Number of Borrower	47.824
Average Mortgage Loan Balance	340.652
Maximum Mortgage Loan Balance	23.582.399
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	27%
Weighted Average Interest Rate	2,39%
Weighted Average Seasoning (months)	17
Weighted Average Term to Maturity (months)	85
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	4.561.525.947
Principal to be Received for 1 year	1.575.158.299
Substitute Asset Balance	30.000.000
Substitute Assets in Cover Pool	0,13%

Cover Asset Characteristics

Residential Mortgage Loans	16.432.693.330
Government Bonds	30.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	16.462.693.330

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	48.239	0,00%	16.432.693.330	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2.220	5%	13.576.706	0%
>=10,000 <50,000	10.199	21%	291.246.209	2%
>=50,000 <100,000	8.042	17%	592.354.047	4%
>=100,000 <200,000	9.455	20%	1.349.836.226	8%
>=200,000 <300,000	3.584	7%	872.887.452	5%
>=300,000 <400,000	1.907	4%	667.696.985	4%
>=400,000 <500,000	1.758	4%	812.420.072	5%
>=500,000 <750,000	3.314	7%	2.101.681.597	13%
>=750,000 <1,000,000	3.393	7%	3.057.669.689	19%
>=1,000,000 <1,250,000	1.872	4%	2.122.646.842	13%
>=1,250,000 <1,500,000	1.092	2%	1.525.430.196	9%
>=1,500,000 <2,000,000	844	2%	1.495.707.049	9%
>=2,000,000	559	1%	1.529.540.260	9%
Total	48.239	100%	16.432.693.330	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	48.239	100%	16.432.693.330	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	48.239	100%	16.432.693.330	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	2	0,00%	1.342.516	0,01%
>%65 <%70	43	0,09%	51.753.730	0,31%
>%60 <%65	65	0,13%	74.214.664	0,45%
>%55 <%60	383	0,79%	421.149.094	2,56%
>%50 <%55	912	1,89%	936.974.859	5,70%
>%45 <%50	1.345	2,79%	1.633.789.264	9,94%
>%40 <%45	1.500	3,11%	1.761.775.098	10,72%
>%35 <%40	1.277	2,65%	1.294.878.504	7,88%
<%35	42.712	88,54%	10.256.815.602	62,42%
Total	48.239	100,00%	16.432.693.330	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	13.643	28,28%	11.419.870.031	69,49%
>12 <=18	2.737	5,67%	961.627.095	5,85%
>18 <=24	145	0,30%	73.225.551	0,45%
>24 <=30	1.110	2,30%	488.102.031	2,97%
>30 <=36	7.695	15,95%	1.515.935.289	9,23%
>36 <=42	5.347	11,08%	823.921.441	5,01%
>42 <=48	3.319	6,88%	404.186.276	2,46%
>48 <=54	4.489	9,31%	399.376.279	2,43%
>54 <=60	434	0,90%	35.755.498	0,22%
>60 <=66	24	0,05%	1.413.877	0,01%
>66 <=72	24	0,05%	993.728	0,01%
>72 <=78	332	0,69%	19.440.118	0,12%
>78 <=84	925	1,92%	56.973.922	0,35%
>84 <=90	1.744	3,62%	85.155.503	0,52%
>90 <=96	1.219	2,53%	48.972.350	0,30%
>96 <=102	1.374	2,85%	44.652.806	0,27%
>102 <=108	1.570	3,25%	33.447.105	0,20%
>108 <=114	1.300	2,69%	15.314.699	0,09%
>114 <=120	808	1,67%	4.329.729	0,03%
>120	0	0,00%	0	0,00%
Total	48.239	100,00%	16.432.693.330	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2013	3	0,01%	21.308	0,00%
2014	1.323	2,74%	8.738.294	0,05%
2015	3.540	7,34%	68.004.335	0,41%
2016	3.478	7,21%	138.233.030	0,84%
2017	3.377	7,00%	195.438.581	1,19%
2018	527	1,09%	37.934.626	0,23%
2019	2.206	4,57%	208.749.555	1,27%
2020	6.353	13,17%	828.974.368	5,04%
2021	13.183	27,33%	2.442.772.745	14,87%
2022	809	1,68%	510.528.730	3,11%
2023	6.433	13,34%	4.891.679.059	29,77%
2024	7.007	14,53%	7.101.618.699	43,22%
Total	48.239	100,00%	16.432.693.330	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	5.318	11,02%	165.746.757	1,01%
>12 <=18	3.132	6,49%	194.606.595	1,18%
>18 <=24	3.290	6,82%	259.792.619	1,58%
>24 <=30	3.405	7,06%	435.625.081	2,65%
>30 <=36	2.681	5,56%	360.757.599	2,20%
>36 <=42	2.269	4,70%	340.287.769	2,07%
>42 <=48	1.340	2,78%	352.845.523	2,15%
>48 <=54	1.591	3,30%	676.829.111	4,12%
>54 <=60	644	1,34%	184.907.239	1,13%
>60 <=66	1.753	3,63%	455.233.265	2,77%
>66 <=72	3.649	7,56%	1.842.361.496	11,21%
>72 <=78	2.715	5,63%	668.419.542	4,07%
>78 <=84	4.298	8,91%	1.941.051.803	11,81%
>84 <=90	4.206	8,72%	1.115.424.150	6,79%
>90 <=96	677	1,40%	506.289.586	3,08%
>96 <=102	140	0,29%	96.407.668	0,59%
>102 <=108	759	1,57%	670.895.774	4,08%
>108 <=114	2.749	5,70%	2.285.653.354	13,91%
>114 <=120	3.623	7,51%	3.879.558.401	23,61%
Total	48.239	100,00%	16.432.693.330	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	48.239	100%	16.432.693.330	100%
Non First Lien Mortgage	0	0%	0	0%
Total	48.239	100%	16.432.693.330	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	48.239	100%	16.432.693.330	100%
Interest Only	0	0%	0	0%
Total	48.239	100%	16.432.693.330	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	48.239	100%	16.432.693.330	100%
Loan without Prepayment Option	0	0%	0	0%
Total	48.239	100%	16.432.693.330	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	35.084	73%	11.861.074.288	72%
Self Employed	5.239	11%	2.464.313.154	15%
Unemployed	98	0%	21.949.855	0%
Student	6	0%	1.887.440	0%
Retired	6.880	14%	1.723.208.664	10%
Other	932	2%	360.259.930	2%
Total	48.239	100%	16.432.693.330	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	8.697	18%	2.342.191.840	14%
Owner Occupied	38.780	80%	13.859.796.581	84%
Vacation	762	2%	230.704.910	1%
Total	48.239	100%	16.432.693.330	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	12.939	26,82%	4.685.433.530	28,51%
Top 5	26.279	54,48%	9.688.977.125	58,96%
Top 10	33.502	69,45%	11.828.786.158	71,98%
Top 20	41.136	85,28%	14.305.070.475	87,05%
Top 30	44.062	91,34%	15.220.014.673	92,62%
Total	48.239	100,00%	16.432.693.330	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.285	2,66%	348.270.642	2,12%
Adiyaman	32	0,07%	3.942.457	0,02%
Afyonkarahisar	133	0,28%	47.179.674	0,29%
Ağrı	35	0,07%	14.923.757	0,09%
Amasya	147	0,30%	40.629.140	0,25%
Ankara	6.088	12,62%	2.528.233.200	15,39%
Antalya	1.914	3,97%	632.236.653	3,85%
Artvin	110	0,23%	30.916.458	0,19%
Aydin	824	1,71%	232.106.355	1,41%
Balikesir	933	1,93%	321.180.011	1,95%
Bilecik	132	0,27%	41.123.969	0,25%
Bingöl	5	0,01%	1.901.461	0,01%
Bitlis	7	0,01%	1.885.798	0,01%
Bolu	84	0,17%	33.921.153	0,21%
Burdur	99	0,21%	19.582.854	0,12%
Bursa	1.497	3,10%	510.176.362	3,10%
Çanakkale	386	0,80%	120.166.679	0,73%
Çankiri	58	0,12%	15.620.829	0,10%
Çorum	239	0,50%	48.950.814	0,30%
Denizli	626	1,30%	266.729.587	1,62%
Diyarbakir	514	1,07%	160.448.355	0,98%
Edirne	299	0,62%	73.276.265	0,45%
Elazığ	68	0,14%	20.631.109	0,13%
Erzincan	45	0,09%	15.478.074	0,09%
Erzurum	104	0,22%	42.967.282	0,26%
Eskişehir	647	1,34%	327.245.354	1,99%
Gaziantep	805	1,67%	259.079.071	1,58%
Giresun	200	0,41%	50.478.769	0,31%
Gümüşhane	17	0,04%	6.861.822	0,04%
Hakkari	0	0,00%	0	0,00%
Hatay	183	0,38%	30.565.874	0,19%
Isparta	84	0,17%	29.544.937	0,18%
Mersin	1.458	3,02%	335.943.418	2,04%
Istanbul	12.939	26,82%	4.685.433.530	28,51%
Izmir	3.841	7,96%	1.332.897.380	8,11%
Kars	82	0,17%	30.614.485	0,19%
Kastamonu	130	0,27%	45.382.433	0,28%
Kayseri	581	1,20%	153.801.954	0,94%
Kirklareli	235	0,49%	63.391.917	0,39%
Kırşehir	70	0,15%	23.222.255	0,14%
Kocaeli	1.512	3,13%	461.046.236	2,81%
Konya	688	1,43%	204.877.937	1,25%
Kütahya	146	0,30%	45.506.397	0,28%
Malatya	69	0,14%	10.150.900	0,06%
Manisa	1.549	3,21%	434.359.676	2,64%
Kahramanmaraş	253	0,52%	49.296.953	0,30%
Mardin	47	0,10%	9.025.410	0,05%
Muğla	944	1,96%	411.601.160	2,50%
Muş	10	0,02%	3.929.202	0,02%
Nevşehir	54	0,11%	14.453.550	0,09%
Niğde	89	0,18%	25.895.024	0,16%
Ordu	294	0,61%	108.657.945	0,66%
Rize	102	0,21%	21.022.509	0,13%
Sakarya	489	1,01%	159.056.553	0,97%
Samsun	650	1,35%	209.617.675	1,28%
Siirt	26	0,05%	8.595.531	0,05%
Sinop	92	0,19%	26.316.111	0,16%
Sivas	110	0,23%	35.020.249	0,21%
Tekirdağ	1.933	4,01%	484.531.319	2,95%
Tokat	191	0,40%	76.966.065	0,47%
Trabzon	216	0,45%	80.926.191	0,49%
Tunceli	4	0,01%	247.222	0,00%
Şanlıurfa	236	0,49%	65.138.788	0,40%

Uşak	74	0,15%	21.597.000	0,13%
Van	92	0,19%	40.305.596	0,25%
Yozgat	125	0,26%	39.916.612	0,24%
Zonguldak	155	0,32%	74.711.917	0,45%
Aksaray	98	0,20%	27.148.063	0,17%
Bayburt	3	0,01%	1.146.505	0,01%
Karaman	89	0,18%	14.716.205	0,09%
Kirikkale	333	0,69%	97.906.475	0,60%
Batman	107	0,22%	38.274.261	0,23%
Şirnak	0	0,00%	0	0,00%
Bartın	49	0,10%	25.259.885	0,15%
Ardahan	30	0,06%	6.907.925	0,04%
İğdir	23	0,05%	4.214.693	0,03%
Yalova	144	0,30%	47.605.004	0,29%
Karabük	84	0,17%	35.656.660	0,22%
Kilis	16	0,03%	2.846.901	0,02%
Osmaniye	85	0,18%	22.607.065	0,14%
Düzce	92	0,19%	38.391.819	0,23%
Total	48.239	100,00%	16.432.693.330	100,00%