

Monthly Investor Report: June 2025**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2025-1	3.915.283.500	12.06.2030	35,60%	N/A

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposit / Long-Term IDR	B1	BB-
Long - Term TL Bank Deposit / Local Currency Long-Term IDR	B1	BB-
Covered Bond	-	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	1.161,76%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	3.915.283.500

Net Present Value Stress Test

	Pool			Payment	
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	49.656.149.293	110.000.000	49.766.149.293	3.915.283.500	3.915.283.500
Cash Flows (12M)	15.089.324.899	22.544.042	15.111.868.940	1.413.199.828	1.413.199.828
PV	54.975.458.582	89.683.644	55.065.142.226	4.364.143.558	4.364.143.558
Stressed PV Up	52.448.528.231	85.355.295	52.533.883.526	4.020.049.656	4.020.049.656
Stressed PV Down	57.451.325.578	94.254.087	57.545.579.665	4.749.867.061	4.749.867.061
Currency UP PV	54.975.458.582	89.683.644	55.065.142.226	4.364.143.558	4.364.143.558
Currency Down PV	54.975.458.582	89.683.644	55.065.142.226	4.364.143.558	4.364.143.558
Substitute/Pool	0	89.683.644	55.065.142.226		
Overcollateralization	54.975.458.582	89.683.644	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	7,87%
Cash Flows (12M)	Yes	9,35%
PV	Yes	1.161,76%
Stressed PV Up	Yes	7,65%
Stressed PV Down	Yes	8,25%
Currency UP PV	Yes	7,93%
Currency Down PV	Yes	7,93%
Substitute/Pool	Yes	0,16%
Overcollateralization	Yes	2,06%

Residential Cover Pool Data

Period Start Date	01.06.2025
Period End Date	30.06.2025
Number of Mortgage Loans	76.223
Number of Eligible Mortgage Loans	76.223
Mortgage Loan Pool Size (TL)	49.588.611.536
Number of Borrower	75.671
Average Mortgage Loan Balance	650.573
Maximum Mortgage Loan Balance	21.581.745
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	27%
Weighted Average Interest Rate	2,59%
Weighted Average Seasoning (months)	18
Weighted Average Term to Maturity (months)	77
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	14.837.708.043
Principal to be Received for 1 year	4.689.357.070
Substitute Asset Balance	110.000.000
Substitute Assets in Cover Pool	0,16%

Cover Asset Characteristics

Residential Mortgage Loans	49.588.611.536
Government Bonds	110.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	49.698.611.536

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	343	0,45%	103.252.942	0,21%
>5 to <=10	1	0,00%	181.015	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	76.223	0,45%	49.588.611.536	0,21%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	1.398	2%	8.802.156	0%
>=10,000 <50,000	8.131	11%	228.754.267	0%
>=50,000 <100,000	6.841	9%	511.311.950	1%
>=100,000 <200,000	8.700	11%	1.247.494.109	3%
>=200,000 <300,000	4.165	5%	1.034.817.348	2%
>=300,000 <400,000	3.526	5%	1.241.921.244	3%
>=400,000 <500,000	4.163	5%	1.899.665.098	4%
>=500,000 <750,000	10.046	13%	6.302.091.610	13%
>=750,000 <1,000,000	11.202	15%	10.015.123.903	20%
>=1,000,000 <1,250,000	7.299	10%	8.182.590.148	17%
>=1,250,000 <1,500,000	4.576	6%	6.330.876.698	13%
>=1,500,000 <2,000,000	3.960	5%	6.935.956.913	14%
>=2,000,000	2.216	3%	5.649.206.091	11%
Total	76.223	100%	49.588.611.536	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	76.223	100%	49.588.611.536	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	76.223	100%	49.588.611.536	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <=%100	0	0,00%	0	0,00%
>%75 <=%80	0	0,00%	0	0,00%
>%70 <=%75	1	0,00%	1.982.985	0,00%
>%65 <=%70	15	0,02%	25.979.931	0,05%
>%60 <=%65	56	0,07%	101.992.521	0,21%
>%55 <=%60	184	0,24%	268.434.288	0,54%
>%50 <=%55	573	0,75%	675.392.418	1,36%
>%45 <=%50	1.666	2,19%	1.964.477.753	3,96%
>%40 <=%45	3.820	5,01%	4.758.700.573	9,60%
>%35 <=%40	5.464	7,17%	6.850.708.645	13,82%
<=%35	64.444	84,55%	34.940.942.422	70,46%
Total	76.223	100,00%	49.588.611.536	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	20.619	27,05%	22.745.044.169	45,87%
>12 <=18	11.432	15,00%	11.125.555.327	22,44%
>18 <=24	4.451	5,84%	2.587.040.653	5,22%
>24 <=30	12.907	16,93%	9.090.466.957	18,33%
>30 <=36	1.411	1,85%	785.850.702	1,58%
>36 <=42	1.001	1,31%	433.332.312	0,87%
>42 <=48	7.166	9,40%	1.308.747.539	2,64%
>48 <=54	4.982	6,54%	686.309.354	1,38%
>54 <=60	2.792	3,66%	325.683.654	0,66%
>60 <=66	3.728	4,89%	321.279.291	0,65%
>66 <=72	344	0,45%	28.047.558	0,06%
>72 <=78	11	0,01%	499.861	0,00%
>78 <=84	22	0,03%	769.345	0,00%
>84 <=90	276	0,36%	13.718.230	0,03%
>90 <=96	787	1,03%	37.367.201	0,08%
>96 <=102	1.454	1,91%	50.149.316	0,10%
>102 <=108	1.081	1,42%	26.481.954	0,05%
>108 <=114	1.169	1,53%	18.539.387	0,04%
>114 <=120	590	0,77%	3.728.726	0,01%
>120	0	0,00%	0	0,00%
Total	76.223	100,00%	49.588.611.536	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2014	2	0,00%	21.280	0,00%
2015	1.090	1,43%	8.768.893	0,02%
2016	3.054	4,01%	71.669.009	0,14%
2017	2.859	3,75%	125.648.962	0,25%
2018	418	0,55%	24.802.842	0,05%
2019	1.746	2,29%	160.743.085	0,32%
2020	5.771	7,57%	705.201.768	1,42%
2021	12.217	16,03%	2.061.123.211	4,16%
2022	3.623	4,75%	2.088.956.995	4,21%
2023	14.429	18,93%	11.198.172.715	22,58%
2024	26.322	34,53%	27.578.737.269	55,62%
2025	4.692	6,16%	5.564.765.507	11,22%
Total	76.223	100,00%	49.588.611.536	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	5.335	7,00%	257.599.005	0,52%
>12 <=18	3.357	4,40%	281.228.280	0,57%
>18 <=24	2.918	3,83%	484.540.324	0,98%
>24 <=30	3.286	4,31%	924.847.702	1,87%
>30 <=36	3.429	4,50%	1.715.437.552	3,46%
>36 <=42	3.190	4,19%	2.085.664.044	4,21%
>42 <=48	1.657	2,17%	1.105.751.148	2,23%
>48 <=54	5.907	7,75%	4.688.378.191	9,45%
>54 <=60	6.908	9,06%	5.074.546.791	10,23%
>60 <=66	5.370	7,05%	3.460.302.569	6,98%
>66 <=72	5.740	7,53%	3.395.402.981	6,85%
>72 <=78	5.502	7,22%	2.631.340.780	5,31%
>78 <=84	1.286	1,69%	1.185.523.359	2,39%
>84 <=90	2.123	2,79%	1.539.652.653	3,10%
>90 <=96	7.298	9,57%	6.540.596.335	13,19%
>96 <=102	2.151	2,82%	1.770.780.368	3,57%
>102 <=108	5.434	7,13%	5.797.288.296	11,69%
>108 <=114	4.203	5,51%	5.123.508.157	10,33%
>114 <=120	1.129	1,48%	1.526.222.999	3,08%
Total	76.223	100,00%	49.588.611.536	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	76.223	100%	49.588.611.536	100%
Non First Lien Mortgage	0	0%	0	0%
Total	76.223	100%	49.588.611.536	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	76.223	100%	49.588.611.536	100%
Interest Only	0	0%	0	0%
Total	76.223	100%	49.588.611.536	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	76.223	100%	49.588.611.536	100%
Loan without Prepayment Option	0	0%	0	0%
Total	76.223	100%	49.588.611.536	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	57.753	76%	38.362.284.313	77%
Self Employed	7.838	10%	5.974.959.646	12%
Unemployed	101	0%	43.495.063	0%
Student	6	0%	2.490.185	0%
Retired	9.214	12%	4.355.453.447	9%
Other	1.311	2%	849.928.882	2%
Total	76.223	100%	49.588.611.536	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	11.817	16%	5.732.462.592	12%
Owner Occupied	63.316	83%	43.288.348.147	87%
Vacation	1.090	1%	567.800.796	1%
Total	76.223	100%	49.588.611.536	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	18.945	24,85%	13.225.089.189	26,67%
Top 5	42.407	55,64%	29.648.343.455	59,79%
Top 10	53.486	70,17%	36.015.601.610	72,63%
Top 20	65.361	85,75%	43.530.611.253	87,78%
Top 30	69.825	91,61%	46.042.540.972	92,85%
Total	76.223	100,00%	49.588.611.536	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.902	2,50%	1.023.336.180	2,06%
Adiyaman	35	0,05%	9.262.801	0,02%
Afyonkarahisar	222	0,29%	145.273.104	0,29%
Ağrı	66	0,09%	44.184.305	0,09%
Amasya	250	0,33%	136.044.633	0,27%
Ankara	11.811	15,50%	8.715.922.946	17,58%
Antalya	3.057	4,01%	1.965.039.718	3,96%
Artvin	193	0,25%	123.616.804	0,25%
Aydin	1.266	1,66%	749.729.012	1,51%
Balıkesir	1.372	1,80%	836.849.426	1,69%
Bilecik	202	0,27%	113.148.537	0,23%
Bingöl	4	0,01%	1.920.901	0,00%
Bitlis	12	0,02%	5.718.121	0,01%
Bolu	181	0,24%	140.416.206	0,28%
Burdur	121	0,16%	50.731.201	0,10%
Bursa	2.289	3,00%	1.448.736.514	2,92%
Çanakkale	665	0,87%	463.698.944	0,94%
Çankiri	87	0,11%	46.875.283	0,09%
Çorum	359	0,47%	151.899.743	0,31%
Denizli	1.201	1,58%	834.485.009	1,68%
Diyarbakir	779	1,02%	522.259.746	1,05%
Edirne	414	0,54%	200.186.462	0,40%
Elazığ	94	0,12%	52.737.247	0,11%
Erzincan	61	0,08%	31.317.425	0,06%
Erzurum	204	0,27%	144.147.194	0,29%
Eskişehir	1.341	1,76%	1.041.157.096	2,10%
Gaziantep	1.315	1,73%	806.478.690	1,63%
Giresun	287	0,38%	133.802.921	0,27%
Gümüşhane	33	0,04%	21.673.076	0,04%
Hakkari	0	0,00%	0	0,00%
Hatay	228	0,30%	88.163.692	0,18%
Isparta	119	0,16%	75.541.649	0,15%
Mersin	2.013	2,64%	1.047.085.467	2,11%
Istanbul	18.945	24,85%	13.225.089.189	26,67%
Izmir	6.305	8,27%	4.293.555.089	8,66%
Kars	152	0,20%	83.362.615	0,17%
Kastamonu	163	0,21%	86.387.551	0,17%
Kayseri	825	1,08%	416.792.467	0,84%
Kırklareli	378	0,50%	202.872.798	0,41%
Kırşehir	92	0,12%	47.223.631	0,10%
Kocaeli	2.321	3,05%	1.431.698.818	2,89%
Konya	1.007	1,32%	617.232.335	1,24%
Kütahya	251	0,33%	142.890.822	0,29%
Malatya	80	0,10%	33.521.695	0,07%
Manisa	2.439	3,20%	1.308.234.089	2,64%
Kahramanmaraş	351	0,46%	157.256.159	0,32%
Mardin	68	0,09%	37.876.245	0,08%
Muğla	1.487	1,95%	1.136.722.175	2,29%
Muş	22	0,03%	13.875.872	0,03%
Nevşehir	67	0,09%	34.970.449	0,07%
Niğde	145	0,19%	80.223.724	0,16%
Ordu	427	0,56%	252.067.946	0,51%
Rize	116	0,15%	49.913.480	0,10%
Sakarya	762	1,00%	456.275.140	0,92%
Samsun	1.027	1,35%	619.783.204	1,25%
Siirt	53	0,07%	29.338.188	0,06%
Sinop	127	0,17%	63.088.619	0,13%
Sivas	179	0,23%	113.255.476	0,23%
Tekirdağ	2.819	3,70%	1.443.517.606	2,91%
Tokat	319	0,42%	206.535.267	0,42%
Trabzon	290	0,38%	181.067.403	0,37%
Tunceli	5	0,01%	1.468.461	0,00%
Şanlıurfa	320	0,42%	171.493.722	0,35%

Uşak	149	0,20%	83.900.940	0,17%
Van	156	0,20%	109.047.689	0,22%
Yozgat	205	0,27%	116.403.376	0,23%
Zonguldak	272	0,36%	207.205.997	0,42%
Aksaray	126	0,17%	56.175.989	0,11%
Bayburt	6	0,01%	2.721.353	0,01%
Karaman	85	0,11%	43.730.168	0,09%
Kirikkale	457	0,60%	217.432.517	0,44%
Batman	197	0,26%	127.451.217	0,26%
Şirnak	1	0,00%	1.123.536	0,00%
Bartın	106	0,14%	80.523.907	0,16%
Ardahan	33	0,04%	17.647.517	0,04%
Iğdir	32	0,04%	20.375.278	0,04%
Yalova	243	0,32%	152.263.343	0,31%
Karabük	120	0,16%	65.394.401	0,13%
Kilis	22	0,03%	10.811.061	0,02%
Osmaniye	125	0,16%	61.687.246	0,12%
Düzce	163	0,21%	105.685.710	0,21%
Total	76.223	100,00%	49.588.611.536	100,00%