

**Monthly Investor Report: March 2022****Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

**Issuer Details**

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	<a href="http://www.akbank.com/en-us/investor-relations/Pages/default.aspx">http://www.akbank.com/en-us/investor-relations/Pages/default.aspx</a>
Covered Bond Communiqué	<a href="https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495">https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495</a>

**Rating Information**

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B
Long - Term TL Bank Deposits	B2	B+
Covered Bond	Ba3	-

**Program Information**

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

**Overcollateralization Ratio**

Legal Coverage Ratio	2%
Contractual	12,5%
Current	466,28%

## Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

## Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	7.635.468.798	79.340.591	7.714.809.389	1.386.056.000	1.386.056.000
Cash Flows (12M)	1.057.384.671	2.414.929	1.059.799.600	187.575.761	187.575.761
PV	5.901.488.796	84.174.745	5.985.663.541	1.057.015.070	1.057.015.070
Stressed PV Up	5.633.421.469	84.174.745	5.717.596.214	1.015.888.222	1.015.888.222
Stressed PV Down	6.262.819.558	84.174.745	6.346.994.303	1.099.992.559	1.099.992.559
Currency UP PV	5.901.488.796	84.174.745	5.985.663.541	1.057.015.070	1.057.015.070
Currency Down PV	5.901.488.796	84.174.745	5.985.663.541	1.057.015.070	1.057.015.070
Substitue/Pool	0	84.174.745	5.985.663.541		
Overcollateralization	5.901.488.796	84.174.745	0		

## Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	17,97%
Cash Flows (12M)	Yes	17,70%
PV	Yes	466,28%
Stressed PV Up	Yes	17,77%
Stressed PV Down	Yes	17,33%
Currency UP PV	Yes	17,66%
Currency Down PV	Yes	17,66%
Substitue/Pool	Yes	1,41%
Overcollateralization	Yes	7,96%

## Residential Cover Pool Data

Period Start Date	01.03.2022
Period End Date	31.03.2022
Number of Mortgage Loans	60.838
Number of Eligible Mortgage Loans	60.838
Mortgage Loan Pool Size (TL)	7.636.540.951
Number of Borrower	60.140
Average Mortgage Loan Balance	125.523
Maximum Mortgage Loan Balance	27.082.792
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	29%
Weighted Average Interest Rate	1,24%
Weighted Average Seasoning (months)	24
Weighted Average Term to Maturity (months)	77
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	1.057.310.828
Principal to be Received for 1 year	1.228.416.019
Substitute Asset Balance	79.340.591
Substitute Assets in Cover Pool	1,41%

## Cover Asset Characteristics

Residential Mortgage Loans	7.636.540.951
Government Bonds	79.340.591
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	7.715.881.542

## Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	1	0,00%	792.768	0,01%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	1	0,00%	42.585	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	60.838	0,00%	7.636.540.951	0,01%

## Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	3.728	6%	24.660.805	0%
>=10,000 <50,000	17.672	29%	490.234.946	6%
>=50,000 <100,000	13.731	23%	1.009.833.485	13%
>=100,000 <200,000	15.838	26%	2.286.297.337	30%
>=200,000 <300,000	5.815	10%	1.413.195.732	19%
>=300,000 <400,000	1.962	3%	679.405.367	9%
>=400,000 <500,000	799	1%	360.111.479	5%
>=500,000 <750,000	643	1%	388.827.848	5%
>=750,000 <1,000,000	286	0%	246.564.563	3%
>=1,000,000 <1,250,000	113	0%	127.074.687	2%
>=1,250,000 <1,500,000	78	0%	107.662.991	1%
>=1,500,000 <2,000,000	63	0%	108.133.997	1%
>=2,000,000	106	0%	394.137.718	5%
Total	60.838	100%	7.636.540.951	100%

## Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	60.838	100%	7.636.540.951	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	60.838	100%	7.636.540.951	100%

## Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	26	0,04%	6.950.878	0,09%
>%65 <%70	103	0,17%	45.557.257	0,60%
>%60 <%65	346	0,57%	114.477.735	1,50%
>%55 <%60	671	1,10%	200.580.245	2,63%
>%50 <%55	1.210	1,99%	387.727.918	5,08%
>%45 <%50	1.599	2,63%	478.424.402	6,26%
>%40 <%45	2.329	3,83%	637.300.846	8,35%
>%35 <%40	3.023	4,97%	730.098.589	9,56%
<%35	51.531	84,70%	5.035.423.081	65,94%
Total	60.838	100,00%	7.636.540.951	100,00%

## Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	16.120	26,50%	3.818.032.640	50,00%
>12 <=18	6.864	11,28%	1.283.764.439	16,81%
>18 <=24	7.750	12,74%	902.028.407	11,81%
>24 <=30	4.128	6,79%	528.287.763	6,92%
>30 <=36	135	0,22%	8.027.425	0,11%
>36 <=42	46	0,08%	1.680.203	0,02%
>42 <=48	279	0,46%	18.383.890	0,24%
>48 <=54	1.375	2,26%	103.706.443	1,36%
>54 <=60	1.620	2,66%	124.451.215	1,63%
>60 <=66	2.955	4,86%	206.628.820	2,71%
>66 <=72	2.497	4,10%	151.813.339	1,99%
>72 <=78	1.873	3,08%	91.477.595	1,20%
>78 <=84	2.749	4,52%	122.816.954	1,61%
>84 <=90	2.700	4,44%	100.764.842	1,32%
>90 <=96	1.818	2,99%	55.146.874	0,72%
>96 <=102	1.462	2,40%	33.762.361	0,44%
>102 <=108	4.125	6,78%	63.033.665	0,83%
>108 <=114	2.201	3,62%	22.193.073	0,29%
>114 <=120	141	0,23%	541.005	0,01%
>120	0	0,00%	0	0,00%
<b>Total</b>	<b>60.838</b>	<b>100,00%</b>	<b>7.636.540.951</b>	<b>100,00%</b>

## Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	1	0,00%	3.384	0,00%
2012	1.858	3,05%	14.267.700	0,19%
2013	6.463	10,62%	110.821.925	1,45%
2014	4.387	7,21%	147.151.270	1,93%
2015	5.815	9,56%	265.099.618	3,47%
2016	5.359	8,81%	347.018.890	4,54%
2017	5.331	8,76%	421.786.515	5,52%
2018	958	1,57%	85.131.928	1,11%
2019	3.393	5,58%	422.384.070	5,53%
2020	8.935	14,69%	1.526.311.915	19,99%
2021	18.338	30,14%	4.296.563.737	56,26%
<b>Total</b>	<b>60.838</b>	<b>100,00%</b>	<b>7.636.540.951</b>	<b>100,00%</b>

## Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	5.954	9,79%	109.857.959	1,44%
>12 <=18	4.659	7,66%	145.040.875	1,90%
>18 <=24	3.277	5,39%	201.786.816	2,64%
>24 <=30	3.945	6,48%	265.339.526	3,47%
>30 <=36	4.288	7,05%	342.646.580	4,49%
>36 <=42	4.063	6,68%	346.436.167	4,54%
>42 <=48	3.759	6,18%	444.808.006	5,82%
>48 <=54	4.152	6,82%	575.003.739	7,53%
>54 <=60	3.909	6,43%	497.867.894	6,52%
>60 <=66	2.232	3,67%	290.408.741	3,80%
>66 <=72	2.133	3,51%	307.839.934	4,03%
>72 <=78	1.013	1,67%	186.245.001	2,44%
>78 <=84	735	1,21%	139.595.219	1,83%
>84 <=90	720	1,18%	125.224.908	1,64%
>90 <=96	2.920	4,80%	482.375.831	6,32%
>96 <=102	1.985	3,26%	361.585.181	4,73%
>102 <=108	4.186	6,88%	895.708.779	11,73%
>108 <=114	5.036	8,28%	1.350.429.608	17,68%
>114 <=120	1.872	3,08%	568.340.187	7,44%
<b>Total</b>	<b>60.838</b>	<b>100,00%</b>	<b>7.636.540.951</b>	<b>100,00%</b>

### Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	60.838	100%	7.636.540.951	100%
Non First Lien Mortgage	0	0%	0	0%
Total	60.838	100%	7.636.540.951	100%

### Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	60.838	100%	7.636.540.951	100%
Interest Only	0	0%	0	0%
Total	60.838	100%	7.636.540.951	100%

### Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	60.838	100%	7.636.540.951	100%
Loan without Prepayment Option	0	0%	0	0%
Total	60.838	100%	7.636.540.951	100%

### Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	43.816	72%	4.834.294.206	63%
Self Employed	6.835	11%	1.605.006.857	21%
Unemployed	0	0%	0	0%
Student	304	0%	44.083.536	1%
Retired	2.645	4%	310.921.991	4%
Other	7.183	12%	821.689.164	11%
Total	60.838	100%	7.636.540.951	100%

### Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	48.132	79%	5.672.967.881	74%
Investment Purpose	11.740	19%	1.765.591.395	23%
Vacation	966	2%	197.981.675	3%
Total	60.838	100%	7.636.540.951	100%

### City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	16.275	26,75%	2.762.682.037	36,18%
Top 5	31.727	52,15%	4.795.834.843	62,80%
Top 10	41.578	68,34%	5.791.995.722	75,85%
Top 20	51.293	84,31%	6.790.160.160	88,92%
Top 30	55.524	91,27%	7.190.593.136	94,16%
Total	60.838	100,00%	7.636.540.951	100,00%

**City**

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.615	2,65%	195.804.458	2,56%
Adiyaman	92	0,15%	9.532.891	0,12%
Afyonkarahisar	138	0,23%	12.067.111	0,16%
Ağrı	35	0,06%	3.623.762	0,05%
Amasya	177	0,29%	17.171.035	0,22%
Ankara	6.659	10,95%	755.289.031	9,89%
Antalya	2.331	3,83%	296.315.878	3,88%
Artvin	132	0,22%	9.732.760	0,13%
Aydin	1.062	1,75%	112.317.437	1,47%
Balikesir	1.119	1,84%	108.870.096	1,43%
Bilecik	143	0,24%	10.223.999	0,13%
Bingöl	7	0,01%	347.963	0,00%
Bitlis	15	0,02%	1.332.098	0,02%
Bolu	93	0,15%	5.966.116	0,08%
Burdur	116	0,19%	9.373.410	0,12%
Bursa	1.757	2,89%	191.132.577	2,50%
Çanakkale	454	0,75%	45.804.945	0,60%
Çankiri	77	0,13%	7.346.669	0,10%
Çorum	342	0,56%	23.724.031	0,31%
Denizli	687	1,13%	67.247.216	0,88%
Diyarbakir	661	1,09%	78.714.112	1,03%
Edirne	363	0,60%	34.185.861	0,45%
Elazığ	112	0,18%	10.088.427	0,13%
Erzincan	47	0,08%	4.905.730	0,06%
Erzurum	125	0,21%	7.971.761	0,10%
Eskişehir	614	1,01%	62.813.790	0,82%
Gaziantep	1.023	1,68%	149.862.628	1,96%
Giresun	257	0,42%	19.914.922	0,26%
Gümüşhane	17	0,03%	1.485.715	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	562	0,92%	61.484.977	0,81%
Isparta	117	0,19%	10.912.136	0,14%
Mersin	1.953	3,21%	191.371.714	2,51%
Istanbul	16.275	26,75%	2.762.682.037	36,18%
Izmir	5.303	8,72%	706.259.107	9,25%
Kars	60	0,10%	5.229.964	0,07%
Kastamonu	183	0,30%	10.094.853	0,13%
Kayseri	819	1,35%	77.653.880	1,02%
Kirklareli	332	0,55%	25.655.983	0,34%
Kırşehir	88	0,14%	7.598.871	0,10%
Kocaeli	1.949	3,20%	189.391.286	2,48%
Konya	972	1,60%	82.440.853	1,08%
Kütahya	176	0,29%	14.083.290	0,18%
Malatya	205	0,34%	20.374.952	0,27%
Manisa	1.888	3,10%	181.523.790	2,38%
Kahramanmaraş	549	0,90%	51.977.127	0,68%
Mardin	70	0,12%	6.098.139	0,08%
Muğla	1.159	1,91%	275.288.792	3,60%
Muş	8	0,01%	489.533	0,01%
Nevşehir	88	0,14%	7.867.933	0,10%
Niğde	122	0,20%	10.250.303	0,13%
Ordu	344	0,57%	27.974.556	0,37%
Rize	149	0,24%	10.841.207	0,14%
Sakarya	626	1,03%	62.716.717	0,82%
Samsun	870	1,43%	76.720.636	1,00%
Siirt	35	0,06%	3.810.736	0,05%
Sinop	117	0,19%	9.250.890	0,12%
Sivas	148	0,24%	10.261.895	0,13%
Tekirdağ	2.577	4,24%	228.460.845	2,99%
Tokat	234	0,38%	19.897.743	0,26%
Trabzon	296	0,49%	27.131.820	0,36%
Tunceli	4	0,01%	683.530	0,01%
Şanlıurfa	346	0,57%	38.627.630	0,51%

Uşak	81	0,13%	7.773.302	0,10%
Van	69	0,11%	10.764.617	0,14%
Yozgat	140	0,23%	10.045.833	0,13%
Zonguldak	160	0,26%	11.495.633	0,15%
Aksaray	136	0,22%	12.510.203	0,16%
Bayburt	7	0,01%	319.532	0,00%
Karaman	165	0,27%	9.217.431	0,12%
Kirikkale	359	0,59%	24.873.361	0,33%
Batman	107	0,18%	15.572.342	0,20%
Şirnak	0	0,00%	0	0,00%
Bartın	49	0,08%	4.306.935	0,06%
Ardahan	32	0,05%	2.327.819	0,03%
İğdir	52	0,09%	4.008.647	0,05%
Yalova	175	0,29%	20.197.856	0,26%
Karabük	92	0,15%	7.262.945	0,10%
Kilis	36	0,06%	2.331.080	0,03%
Osmaniye	182	0,30%	16.498.008	0,22%
Düzce	102	0,17%	8.761.259	0,11%
Total	60.838	100,00%	7.636.540.951	100,00%