

**Monthly Investor Report: March 2023****Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

**Issuer Details**

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	<a href="http://www.akbank.com/en-us/investor-relations/Pages/default.aspx">http://www.akbank.com/en-us/investor-relations/Pages/default.aspx</a>
Covered Bond Communiqué	<a href="https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495">https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495</a>

**Rating Information**

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B-
Long - Term TL Bank Deposits	B2	B
Covered Bond	Ba3	-

**Program Information**

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

**Overcollateralization Ratio**

Legal Coverage Ratio	2%
Contractual	12,5%
Current	250,16%

## Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

## Net Present Value Stress Test

	Pool			Payment	
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	8.480.534.857	79.340.591	8.559.875.448	1.386.056.000	1.386.056.000
Cash Flows (12M)	1.421.177.253	2.414.929	1.423.592.182	148.791.972	148.791.972
PV	4.144.164.326	84.174.745	4.228.339.071	1.207.528.685	1.207.528.685
Stressed PV Up	4.106.428.135	84.174.745	4.190.602.881	1.190.555.417	1.190.555.417
Stressed PV Down	22.944.580.529	84.174.745	23.028.755.274	1.224.794.460	1.224.794.460
Currency UP PV	4.144.164.326	84.174.745	4.228.339.071	1.207.528.685	1.207.528.685
Currency Down PV	4.144.164.326	84.174.745	4.228.339.071	1.207.528.685	1.207.528.685
Substitute/Pool	0	84.174.745	4.228.339.071		
Overcollateralization	4.144.164.326	84.174.745	0		

## Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	16,19%
Cash Flows (12M)	Yes	10,45%
PV	Yes	250,16%
Stressed PV Up	Yes	28,41%
Stressed PV Down	Yes	5,32%
Currency UP PV	Yes	28,56%
Currency Down PV	Yes	28,56%
Substitute/Pool	Yes	1,99%
Overcollateralization	Yes	6,97%

## Residential Cover Pool Data

Period Start Date	01.03.2023
Period End Date	31.03.2023
Number of Mortgage Loans	50.537
Number of Eligible Mortgage Loans	50.537
Mortgage Loan Pool Size (TL)	8.465.724.358
Number of Borrower	49.859
Average Mortgage Loan Balance	167.515
Maximum Mortgage Loan Balance	25.678.678
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	19%
Weighted Average Interest Rate	1,49%
Weighted Average Seasoning (months)	25
Weighted Average Term to Maturity (months)	75
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	1.403.774.401
Principal to be Received for 1 year	1.343.335.060
Substitute Asset Balance	79.340.591
Substitute Assets in Cover Pool	1,99%

## Cover Asset Characteristics

Residential Mortgage Loans	8.465.724.358
Government Bonds	79.340.591
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	8.545.064.949

## Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	50.537	0,00%	8.465.724.358	0,00%

## Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2.827	6%	16.462.545	0%
>=10,000 <50,000	13.141	26%	382.467.457	5%
>=50,000 <100,000	11.296	22%	830.547.966	10%
>=100,000 <200,000	12.894	26%	1.852.821.366	22%
>=200,000 <300,000	4.734	9%	1.145.527.216	14%
>=300,000 <400,000	2.000	4%	693.152.346	8%
>=400,000 <500,000	1.045	2%	473.602.401	6%
>=500,000 <750,000	1.064	2%	651.505.370	8%
>=750,000 <1,000,000	628	1%	554.685.464	7%
>=1,000,000 <1,250,000	275	1%	307.552.203	4%
>=1,250,000 <1,500,000	165	0%	227.831.294	3%
>=1,500,000 <2,000,000	228	0%	415.457.072	5%
>=2,000,000	240	0%	914.111.658	11%
Total	50.537	100%	8.465.724.358	100%

## Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	50.537	100%	8.465.724.358	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	50.537	100%	8.465.724.358	100%

## Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	94	0,19%	51.784.640	0,61%
>%65 <%70	82	0,16%	42.148.622	0,50%
>%60 <%65	116	0,23%	51.490.502	0,61%
>%55 <%60	162	0,32%	83.987.472	0,99%
>%50 <%55	214	0,42%	101.681.151	1,20%
>%45 <%50	398	0,79%	312.519.543	3,69%
>%40 <%45	423	0,84%	306.265.258	3,62%
>%35 <%40	529	1,05%	341.081.071	4,03%
<%35	48.519	96,01%	7.174.766.099	84,75%
Total	50.537	100,00%	8.465.724.358	100,00%

## Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	8.370	16,56%	3.216.182.281	37,99%
>12 <=18	5.665	11,21%	1.359.820.423	16,06%
>18 <=24	6.877	13,61%	1.433.140.561	16,93%
>24 <=30	5.301	10,49%	877.826.248	10,37%
>30 <=36	5.850	11,58%	609.764.768	7,20%
>36 <=42	3.033	6,00%	344.746.436	4,07%
>42 <=48	77	0,15%	4.202.860	0,05%
>48 <=54	21	0,04%	682.295	0,01%
>54 <=60	161	0,32%	10.500.541	0,12%
>60 <=66	959	1,90%	70.509.095	0,83%
>66 <=72	1.206	2,39%	86.775.838	1,03%
>72 <=78	2.317	4,58%	136.895.833	1,62%
>78 <=84	1.976	3,91%	101.221.844	1,20%
>84 <=90	1.459	2,89%	58.236.081	0,69%
>90 <=96	1.787	3,54%	62.435.474	0,74%
>96 <=102	2.040	4,04%	52.507.672	0,62%
>102 <=108	1.198	2,37%	23.177.192	0,27%
>108 <=114	1.184	2,34%	12.042.369	0,14%
>114 <=120	1.056	2,09%	5.056.547	0,06%
>120	0	0,00%	0	0,00%
<b>Total</b>	<b>50.537</b>	<b>100,00%</b>	<b>8.465.724.358</b>	<b>100,00%</b>

## Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2012	2	0,00%	15.208	0,00%
2013	2.463	4,87%	17.717.796	0,21%
2014	3.519	6,96%	77.716.512	0,92%
2015	4.399	8,70%	157.780.669	1,86%
2016	4.554	9,01%	247.884.900	2,93%
2017	4.463	8,83%	321.064.619	3,79%
2018	709	1,40%	58.816.146	0,69%
2019	2.876	5,69%	314.387.392	3,71%
2020	7.699	15,23%	1.152.804.254	13,62%
2021	15.878	31,42%	3.341.114.061	39,47%
2022	3.975	7,87%	2.776.422.802	32,80%
<b>Total</b>	<b>50.537</b>	<b>100,00%</b>	<b>8.465.724.358</b>	<b>100,00%</b>

## Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.909	9,71%	120.405.568	1,42%
>12 <=18	3.438	6,80%	196.747.654	2,32%
>18 <=24	3.910	7,74%	257.821.127	3,05%
>24 <=30	3.461	6,85%	307.106.869	3,63%
>30 <=36	3.575	7,07%	392.109.350	4,63%
>36 <=42	3.810	7,54%	458.693.668	5,42%
>42 <=48	3.824	7,57%	503.540.925	5,95%
>48 <=54	2.532	5,01%	645.822.831	7,63%
>54 <=60	2.361	4,67%	493.215.822	5,83%
>60 <=66	968	1,92%	195.476.567	2,31%
>66 <=72	734	1,45%	143.715.120	1,70%
>72 <=78	663	1,31%	139.197.144	1,64%
>78 <=84	2.658	5,26%	433.590.837	5,12%
>84 <=90	1.830	3,62%	317.498.530	3,75%
>90 <=96	3.574	7,07%	738.939.633	8,73%
>96 <=102	4.149	8,21%	1.045.409.285	12,35%
>102 <=108	2.218	4,39%	683.466.579	8,07%
>108 <=114	994	1,97%	752.096.792	8,88%
>114 <=120	929	1,84%	640.870.056	7,57%
<b>Total</b>	<b>50.537</b>	<b>100,00%</b>	<b>8.465.724.358</b>	<b>100,00%</b>

### Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	50.537	100%	8.465.724.358	100%
Non First Lien Mortgage	0	0%	0	0%
Total	50.537	100%	8.465.724.358	100%

### Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	50.537	100%	8.465.724.358	100%
Interest Only	0	0%	0	0%
Total	50.537	100%	8.465.724.358	100%

### Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	50.537	100%	8.465.724.358	100%
Loan without Prepayment Option	0	0%	0	0%
Total	50.537	100%	8.465.724.358	100%

### Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	35.515	70%	4.753.882.548	56%
Self Employed	6.368	13%	2.366.931.643	28%
Unemployed	0	0%	0	0%
Student	251	0%	66.412.610	1%
Retired	2.283	5%	345.656.665	4%
Other	6.047	12%	900.523.985	11%
Total	50.537	100%	8.465.724.358	100%

### Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	39.257	78%	5.993.929.180	71%
Investment Purpose	10.369	21%	2.202.796.415	26%
Vacation	911	2%	268.998.763	3%
Total	50.537	100%	8.465.724.358	100%

### City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	14.489	28,67%	3.485.908.587	41,18%
Top 5	27.327	54,07%	5.677.847.814	67,07%
Top 10	35.112	69,48%	6.673.562.781	78,83%
Top 20	42.877	84,84%	7.650.964.934	90,38%
Top 30	46.328	91,67%	8.043.729.204	95,02%
Total	50.537	100,00%	8.465.724.358	100,00%

**City**

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.456	2,88%	209.062.453	2,47%
Adiyaman	70	0,14%	8.092.768	0,10%
Afyonkarahisar	115	0,23%	13.069.152	0,15%
Ağrı	35	0,07%	4.248.145	0,05%
Amasya	158	0,31%	17.026.862	0,20%
Ankara	5.504	10,89%	800.264.296	9,45%
Antalya	1.287	2,55%	121.695.173	1,44%
Artvin	126	0,25%	13.941.382	0,16%
Aydin	917	1,81%	128.326.521	1,52%
Balikesir	924	1,83%	132.304.406	1,56%
Bilecik	121	0,24%	13.288.768	0,16%
Bingöl	6	0,01%	311.593	0,00%
Bitlis	10	0,02%	866.799	0,01%
Bolu	68	0,13%	7.839.727	0,09%
Burdur	74	0,15%	3.399.173	0,04%
Bursa	1.517	3,00%	204.084.750	2,41%
Çanakkale	413	0,82%	52.231.816	0,62%
Çankiri	58	0,11%	5.566.586	0,07%
Çorum	286	0,57%	21.401.030	0,25%
Denizli	547	1,08%	67.588.723	0,80%
Diyarbakir	564	1,12%	78.237.962	0,92%
Edirne	325	0,64%	35.738.554	0,42%
Elazığ	91	0,18%	8.470.217	0,10%
Erzincan	36	0,07%	3.407.930	0,04%
Erzurum	86	0,17%	7.082.570	0,08%
Eskişehir	518	1,02%	69.850.019	0,83%
Gaziantep	979	1,94%	165.652.217	1,96%
Giresun	211	0,42%	21.925.826	0,26%
Gümüşhane	16	0,03%	1.611.550	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	454	0,90%	59.917.672	0,71%
Isparta	74	0,15%	5.918.126	0,07%
Mersin	1.636	3,24%	206.769.151	2,44%
Istanbul	14.489	28,67%	3.485.908.587	41,18%
Izmir	4.111	8,13%	769.905.157	9,09%
Kars	56	0,11%	6.525.732	0,08%
Kastamonu	121	0,24%	9.086.160	0,11%
Kayseri	634	1,25%	71.952.263	0,85%
Kirklareli	278	0,55%	26.529.648	0,31%
Kırşehir	66	0,13%	7.321.327	0,09%
Kocaeli	1.607	3,18%	198.017.282	2,34%
Konya	740	1,46%	73.224.311	0,86%
Kütahya	135	0,27%	14.108.246	0,17%
Malatya	165	0,33%	16.048.572	0,19%
Manisa	1.569	3,10%	177.781.332	2,10%
Kahramanmaraş	443	0,88%	45.946.437	0,54%
Mardin	56	0,11%	6.108.875	0,07%
Muğla	1.033	2,04%	378.906.716	4,48%
Muş	6	0,01%	353.180	0,00%
Nevşehir	65	0,13%	6.998.399	0,08%
Niğde	97	0,19%	9.216.509	0,11%
Ordu	261	0,52%	27.779.958	0,33%
Rize	116	0,23%	10.613.614	0,13%
Sakarya	490	0,97%	62.880.670	0,74%
Samsun	655	1,30%	68.570.558	0,81%
Siirt	23	0,05%	2.421.177	0,03%
Sinop	80	0,16%	7.299.669	0,09%
Sivas	102	0,20%	8.090.539	0,10%
Tekirdağ	2.190	4,33%	242.863.057	2,87%
Tokat	174	0,34%	17.599.931	0,21%
Trabzon	221	0,44%	23.793.087	0,28%
Tunceli	4	0,01%	295.691	0,00%
Şanlıurfa	293	0,58%	34.992.317	0,41%

Uşak	73	0,14%	9.970.180	0,12%
Van	71	0,14%	12.768.183	0,15%
Yozgat	111	0,22%	10.095.323	0,12%
Zonguldak	118	0,23%	10.360.233	0,12%
Aksaray	109	0,22%	11.619.290	0,14%
Bayburt	4	0,01%	312.320	0,00%
Karaman	117	0,23%	7.033.592	0,08%
Kirikkale	273	0,54%	22.954.114	0,27%
Batman	101	0,20%	16.691.420	0,20%
Şirnak	0	0,00%	0	0,00%
Bartın	39	0,08%	4.620.687	0,05%
Ardahan	26	0,05%	2.127.373	0,03%
İğdir	43	0,09%	3.859.775	0,05%
Yalova	158	0,31%	21.469.378	0,25%
Karabük	77	0,15%	7.534.598	0,09%
Kilis	24	0,05%	1.953.182	0,02%
Osmaniye	150	0,30%	15.038.534	0,18%
Düzce	81	0,16%	6.985.263	0,08%
Total	50.537	100,00%	8.465.724.358	100,00%