

Monthly Investor Report: March 2024**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
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Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	https://www.cmb.gov.tr/SiteApps/Teblig/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B3	B
Long - Term TL Bank Deposits	B3	B
Covered Bond	-	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	

Bond Legal Maturity

Less than 1 year
1-2 years
2-3 years
3-4 years
4-5 years
5-10 years

Net Present Value Stress Test

	Mortgage Pool	Pool		Payment	
		Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	18.133.784.101	30.000.000	18.163.784.101	0	0
Cash Flows (12M)	3.157.651.965	6.148.375	3.163.800.340	0	0
PV	16.517.589.117	23.171.244	16.540.760.360	0	0
Stressed PV Up	15.568.690.659	21.481.932	15.590.172.590	0	0
Stressed PV Down	17.371.689.285	25.022.178	17.396.711.463	0	0
Currency UP PV	16.517.589.117	23.171.244	16.540.760.360	0	0
Currency Down PV	16.517.589.117	23.171.244	16.540.760.360	0	0
Substitute/Pool	0	23.171.244	16.540.760.360		
Overcollateralization	16.517.589.117	23.171.244	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	0,00%
Cash Flows (12M)	Yes	0,00%
PV	No	
Stressed PV Up	Yes	0,00%
Stressed PV Down	Yes	0,00%
Currency UP PV	Yes	0,00%
Currency Down PV	Yes	0,00%
Substitute/Pool	Yes	0,14%
Overcollateralization	No	

Residential Cover Pool Data

Period Start Date	01.03.2024
Period End Date	29.03.2024
Number of Mortgage Loans	52.829
Number of Eligible Mortgage Loans	52.829
Mortgage Loan Pool Size (TL)	18.098.882.180
Number of Borrower	52.227
Average Mortgage Loan Balance	342.594
Maximum Mortgage Loan Balance	24.035.274
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	21%
Weighted Average Interest Rate	1,95%
Weighted Average Seasoning (months)	18
Weighted Average Term to Maturity (months)	85
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	4.050.517.446
Principal to be Received for 1 year	1.993.756.319
Substitute Asset Balance	30.000.000
Substitute Assets in Cover Pool	0,14%

Cover Asset Characteristics

Residential Mortgage Loans	18.098.882.180
Government Bonds	30.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	18.128.882.180

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	1	0,00%	163.379	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	1	0,00%	51.206	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	52.829	0,00%	18.098.882.180	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2.415	5%	15.379.318	0%
>=10,000 <50,000	10.765	20%	310.549.930	2%
>=50,000 <100,000	8.652	16%	637.065.146	4%
>=100,000 <200,000	10.241	19%	1.465.048.428	8%
>=200,000 <300,000	3.933	7%	959.220.644	5%
>=300,000 <400,000	2.222	4%	777.232.325	4%
>=400,000 <500,000	2.192	4%	1.007.828.512	6%
>=500,000 <750,000	4.487	8%	2.819.260.621	16%
>=750,000 <1,000,000	3.575	7%	3.160.594.643	17%
>=1,000,000 <1,250,000	1.746	3%	1.952.963.830	11%
>=1,250,000 <1,500,000	943	2%	1.304.989.158	7%
>=1,500,000 <2,000,000	901	2%	1.592.401.595	9%
>=2,000,000	757	1%	2.096.348.030	12%
Total	52.829	100%	18.098.882.180	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	52.829	100%	18.098.882.180	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	52.829	100%	18.098.882.180	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	1	0,00%	1.196.642	0,01%
>%65 <%70	10	0,02%	8.131.983	0,04%
>%60 <%65	22	0,04%	19.634.247	0,11%
>%55 <%60	89	0,17%	82.031.912	0,45%
>%50 <%55	207	0,39%	189.196.967	1,05%
>%45 <%50	368	0,70%	359.088.546	1,98%
>%40 <%45	556	1,05%	530.025.118	2,93%
>%35 <%40	764	1,45%	712.637.328	3,94%
<%35	50.812	96,18%	16.196.939.438	89,49%
Total	52.829	100,00%	18.098.882.180	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	15.751	29,82%	12.798.724.121	70,72%
>12 <=18	2.976	5,63%	994.064.678	5,49%
>18 <=24	488	0,92%	320.097.434	1,77%
>24 <=30	5.096	9,65%	1.091.706.490	6,03%
>30 <=36	5.996	11,35%	1.124.926.181	6,22%
>36 <=42	4.575	8,66%	681.830.752	3,77%
>42 <=48	4.827	9,14%	458.960.114	2,54%
>48 <=54	2.600	4,92%	261.430.546	1,44%
>54 <=60	66	0,12%	2.995.908	0,02%
>60 <=66	16	0,03%	421.627	0,00%
>66 <=72	122	0,23%	7.612.339	0,04%
>72 <=78	812	1,54%	51.944.828	0,29%
>78 <=84	1.022	1,93%	62.094.668	0,34%
>84 <=90	1.852	3,51%	88.572.117	0,49%
>90 <=96	1.660	3,14%	65.238.555	0,36%
>96 <=102	1.213	2,30%	34.989.327	0,19%
>102 <=108	1.468	2,78%	30.863.880	0,17%
>108 <=114	1.609	3,05%	18.601.156	0,10%
>114 <=120	680	1,29%	3.807.458	0,02%
>120	0	0,00%	0	0,00%
Total	52.829	100,00%	18.098.882.180	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2013	9	0,02%	54.484	0,00%
2014	2.220	4,20%	19.559.131	0,11%
2015	3.604	6,82%	82.685.050	0,46%
2016	3.753	7,10%	161.603.280	0,89%
2017	3.614	6,84%	221.594.734	1,22%
2018	555	1,05%	41.236.546	0,23%
2019	2.361	4,47%	229.039.457	1,27%
2020	6.687	12,66%	896.835.758	4,96%
2021	13.792	26,11%	2.616.376.241	14,46%
2022	790	1,50%	500.502.532	2,77%
2023	15.444	29,23%	13.329.394.967	73,65%
Total	52.829	100,00%	18.098.882.180	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	5.415	10,25%	167.178.281	0,92%
>12 <=18	3.127	5,92%	236.261.296	1,31%
>18 <=24	3.279	6,21%	318.401.174	1,76%
>24 <=30	3.747	7,09%	527.791.867	2,92%
>30 <=36	3.598	6,81%	459.286.712	2,54%
>36 <=42	2.310	4,37%	491.952.678	2,72%
>42 <=48	2.479	4,69%	722.074.079	3,99%
>48 <=54	2.238	4,24%	1.261.600.812	6,97%
>54 <=60	1.039	1,97%	394.508.693	2,18%
>60 <=66	925	1,75%	358.977.508	1,98%
>66 <=72	3.090	5,85%	880.403.428	4,86%
>72 <=78	2.022	3,83%	531.991.442	2,94%
>78 <=84	3.563	6,74%	852.737.116	4,71%
>84 <=90	3.879	7,34%	1.035.694.190	5,72%
>90 <=96	2.118	4,01%	660.240.113	3,65%
>96 <=102	232	0,44%	174.338.631	0,96%
>102 <=108	3.360	6,36%	3.146.576.662	17,39%
>108 <=114	5.138	9,73%	4.861.319.940	26,86%
>114 <=120	1.270	2,40%	1.017.547.556	5,62%
Total	52.829	100,00%	18.098.882.180	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	52.829	100%	18.098.882.180	100%
Non First Lien Mortgage	0	0%	0	0%
Total	52.829	100%	18.098.882.180	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	52.829	100%	18.098.882.180	100%
Interest Only	0	0%	0	0%
Total	52.829	100%	18.098.882.180	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	52.829	100%	18.098.882.180	100%
Loan without Prepayment Option	0	0%	0	0%
Total	52.829	100%	18.098.882.180	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	37.488	71%	11.839.452.103	65%
Self Employed	6.579	12%	3.782.765.876	21%
Unemployed	136	0%	41.641.987	0%
Student	8	0%	2.667.683	0%
Retired	7.507	14%	1.916.496.031	11%
Other	1.111	2%	515.858.500	3%
Total	52.829	100%	18.098.882.180	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	10.792	20%	3.993.371.904	22%
Owner Occupied	41.046	78%	13.656.152.256	75%
Vacation	991	2%	449.358.020	2%
Total	52.829	100%	18.098.882.180	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	14.472	27,39%	5.827.058.540	32,20%
Top 5	29.208	55,29%	11.802.933.826	65,21%
Top 10	37.639	71,25%	13.957.047.074	77,12%
Top 20	45.518	86,16%	16.364.428.123	90,42%
Top 30	48.627	92,05%	17.132.427.794	94,66%
Total	52.829	100,00%	18.098.882.180	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.247	2,36%	272.393.591	1,51%
Adiyaman	41	0,08%	6.496.200	0,04%
Afyonkarahisar	125	0,24%	32.662.248	0,18%
Ağrı	36	0,07%	10.943.246	0,06%
Amasya	161	0,30%	40.296.247	0,22%
Ankara	7.139	13,51%	3.041.013.047	16,80%
Antalya	2.171	4,11%	741.118.635	4,09%
Artvin	107	0,20%	21.744.336	0,12%
Aydin	936	1,77%	283.506.211	1,57%
Balikesir	986	1,87%	313.385.680	1,73%
Bilecik	131	0,25%	35.375.817	0,20%
Bingöl	4	0,01%	1.079.418	0,01%
Bitlis	9	0,02%	2.609.559	0,01%
Bolu	83	0,16%	27.097.381	0,15%
Burdur	97	0,18%	17.684.664	0,10%
Bursa	1.546	2,93%	457.576.413	2,53%
Çanakkale	451	0,85%	172.334.315	0,95%
Çankiri	71	0,13%	23.593.996	0,13%
Çorum	250	0,47%	43.198.908	0,24%
Denizli	678	1,28%	246.785.097	1,36%
Diyarbakir	506	0,96%	107.351.574	0,59%
Edirne	352	0,67%	92.291.912	0,51%
Elazığ	66	0,12%	10.309.606	0,06%
Erzincan	38	0,07%	6.994.787	0,04%
Erzurum	95	0,18%	23.089.962	0,13%
Eskişehir	716	1,36%	332.188.143	1,84%
Gaziantep	827	1,57%	202.215.256	1,12%
Giresun	195	0,37%	32.249.376	0,18%
Gümüşhane	15	0,03%	2.436.714	0,01%
Hakkari	0	0,00%	0	0,00%
Hatay	190	0,36%	26.574.297	0,15%
Isparta	100	0,19%	29.927.386	0,17%
Mersin	1.531	2,90%	338.350.775	1,87%
Istanbul	14.472	27,39%	5.827.058.540	32,20%
Izmir	4.304	8,15%	1.577.336.212	8,72%
Kars	62	0,12%	15.136.210	0,08%
Kastamonu	119	0,23%	21.728.614	0,12%
Kayseri	597	1,13%	146.138.763	0,81%
Kirklareli	267	0,51%	68.470.024	0,38%
Kırşehir	75	0,14%	22.043.902	0,12%
Kocaeli	1.618	3,06%	456.072.028	2,52%
Konya	814	1,54%	238.296.527	1,32%
Kütahya	146	0,28%	32.890.039	0,18%
Malatya	72	0,14%	7.587.087	0,04%
Manisa	1.621	3,07%	409.511.744	2,26%
Kahramanmaraş	244	0,46%	37.797.804	0,21%
Mardin	43	0,08%	8.308.286	0,05%
Muğla	1.122	2,12%	616.407.393	3,41%
Muş	9	0,02%	3.077.612	0,02%
Nevşehir	58	0,11%	15.382.857	0,08%
Niğde	98	0,19%	22.543.768	0,12%
Ordu	273	0,52%	60.085.805	0,33%
Rize	112	0,21%	25.266.895	0,14%
Sakarya	528	1,00%	162.165.612	0,90%
Samsun	696	1,32%	184.110.617	1,02%
Siirt	37	0,07%	11.291.806	0,06%
Sinop	99	0,19%	28.735.147	0,16%
Sivas	114	0,22%	31.864.590	0,18%
Tekirdağ	2.115	4,00%	492.602.288	2,72%
Tokat	182	0,34%	54.709.727	0,30%
Trabzon	211	0,40%	60.341.556	0,33%
Tunceli	4	0,01%	257.588	0,00%
Şanlıurfa	238	0,45%	53.944.830	0,30%

Uşak	77	0,15%	16.505.086	0,09%
Van	97	0,18%	38.177.320	0,21%
Yozgat	116	0,22%	30.212.024	0,17%
Zonguldak	124	0,23%	29.521.959	0,16%
Aksaray	111	0,21%	26.739.308	0,15%
Bayburt	3	0,01%	1.179.704	0,01%
Karaman	97	0,18%	12.714.088	0,07%
Kirikkale	325	0,62%	76.163.216	0,42%
Batman	107	0,20%	32.162.765	0,18%
Şirnak	0	0,00%	0	0,00%
Bartın	48	0,09%	19.394.102	0,11%
Ardahan	23	0,04%	2.865.332	0,02%
Iğdir	28	0,05%	3.898.074	0,02%
Yalova	158	0,30%	48.502.264	0,27%
Karabük	78	0,15%	23.467.120	0,13%
Kilis	20	0,04%	3.370.732	0,02%
Osmaniye	75	0,14%	10.085.155	0,06%
Düzce	92	0,17%	37.887.264	0,21%
Total	52.829	100,00%	18.098.882.180	100,00%