

Monthly Investor Report: March 2025

Issuance Details

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
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Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposit / Long-Term IDR	B1	BB-
Long - Term TL Bank Deposit / Local Currency Long-Term IDR	B1	BB-
Covered Bond	-	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	

Bond Legal Maturity

Less than 1 year
1-2 years
2-3 years
3-4 years
4-5 years
5-10 years

Net Present Value Stress Test

	Pool			Payment	
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	45.296.345.876	30.000.000	45.326.345.876	0	0
Cash Flows (12M)	13.852.914.799	6.148.375	13.859.063.174	0	0
PV	48.074.763.862	23.803.434	48.098.567.296	0	0
Stressed PV Up	45.890.366.028	22.630.204	45.912.996.233	0	0
Stressed PV Down	48.372.936.801	25.049.749	48.397.986.550	0	0
Currency UP PV	48.074.763.862	23.803.434	48.098.567.296	0	0
Currency Down PV	48.074.763.862	23.803.434	48.098.567.296	0	0
Substitute/Pool	0	23.803.434	48.098.567.296		
Overcollateralization	48.074.763.862	23.803.434	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	0,00%
Cash Flows (12M)	Yes	0,00%
PV	No	
Stressed PV Up	Yes	0,00%
Stressed PV Down	Yes	0,00%
Currency UP PV	Yes	0,00%
Currency Down PV	Yes	0,00%
Substitute/Pool	Yes	0,05%
Overcollateralization	No	

Residential Cover Pool Data

Period Start Date	01.03.2025
Period End Date	28.03.2025
Number of Mortgage Loans	70.944
Number of Eligible Mortgage Loans	70.944
Mortgage Loan Pool Size (TL)	45.224.689.182
Number of Borrower	70.440
Average Mortgage Loan Balance	637.470
Maximum Mortgage Loan Balance	22.111.800
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	28%
Weighted Average Interest Rate	2,58%
Weighted Average Seasoning (months)	16
Weighted Average Term to Maturity (months)	80
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	13.542.601.796
Principal to be Received for 1 year	3.938.602.158
Substitute Asset Balance	30.000.000
Substitute Assets in Cover Pool	0,05%

Cover Asset Characteristics

Residential Mortgage Loans	45.224.689.182
Government Bonds	30.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	45.254.689.182

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	70.944	0,00%	45.224.689.182	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	1.724	2%	10.622.975	0%
>=10,000 <50,000	8.020	11%	228.921.439	1%
>=50,000 <100,000	6.479	9%	482.409.687	1%
>=100,000 <200,000	8.199	12%	1.178.271.542	3%
>=200,000 <300,000	3.904	6%	967.389.357	2%
>=300,000 <400,000	3.187	4%	1.126.677.267	2%
>=400,000 <500,000	3.819	5%	1.749.462.815	4%
>=500,000 <750,000	9.064	13%	5.712.830.950	13%
>=750,000 <1,000,000	10.217	14%	9.164.816.835	20%
>=1,000,000 <1,250,000	6.648	9%	7.467.995.635	17%
>=1,250,000 <1,500,000	4.181	6%	5.794.642.971	13%
>=1,500,000 <2,000,000	3.515	5%	6.184.792.853	14%
>=2,000,000	1.987	3%	5.155.854.856	11%
Total	70.944	100%	45.224.689.182	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	70.944	100%	45.224.689.182	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	70.944	100%	45.224.689.182	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <=%100	0	0,00%	0	0,00%
>%75 <=%80	0	0,00%	0	0,00%
>%70 <=%75	0	0,00%	0	0,00%
>%65 <=%70	30	0,04%	56.874.726	0,13%
>%60 <=%65	77	0,11%	124.908.865	0,28%
>%55 <=%60	191	0,27%	260.360.111	0,58%
>%50 <=%55	1.082	1,53%	1.213.910.171	2,68%
>%45 <=%50	1.952	2,75%	2.254.376.037	4,98%
>%40 <=%45	4.743	6,69%	6.073.825.301	13,43%
>%35 <=%40	5.001	7,05%	6.189.688.674	13,69%
<=%35	57.868	81,57%	29.050.745.297	64,24%
Total	70.944	100,00%	45.224.689.182	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	24.403	34,40%	26.553.286.755	58,71%
>12 <=18	5.599	7,89%	4.611.071.972	10,20%
>18 <=24	9.511	13,41%	7.478.346.436	16,54%
>24 <=30	5.980	8,43%	3.116.233.449	6,89%
>30 <=36	962	1,36%	610.213.772	1,35%
>36 <=42	4.105	5,79%	818.986.250	1,81%
>42 <=48	5.044	7,11%	852.479.093	1,88%
>48 <=54	3.644	5,14%	497.272.578	1,10%
>54 <=60	3.662	5,16%	323.286.430	0,71%
>60 <=66	1.891	2,67%	185.584.906	0,41%
>66 <=72	26	0,04%	1.526.229	0,00%
>72 <=78	9	0,01%	184.102	0,00%
>78 <=84	92	0,13%	5.101.994	0,01%
>84 <=90	643	0,91%	33.326.226	0,07%
>90 <=96	810	1,14%	37.194.053	0,08%
>96 <=102	1.407	1,98%	49.099.285	0,11%
>102 <=108	1.420	2,00%	34.185.182	0,08%
>108 <=114	971	1,37%	12.333.931	0,03%
>114 <=120	765	1,08%	4.976.539	0,01%
>120	0	0,00%	0	0,00%
Total	70.944	100,00%	45.224.689.182	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2014	11	0,02%	65.394	0,00%
2015	2.022	2,85%	19.769.139	0,04%
2016	3.099	4,37%	86.742.395	0,19%
2017	2.800	3,95%	134.222.125	0,30%
2018	416	0,59%	27.470.542	0,06%
2019	1.602	2,26%	154.889.032	0,34%
2020	5.368	7,57%	660.377.155	1,46%
2021	11.342	15,99%	1.951.985.846	4,32%
2022	3.037	4,28%	1.801.678.214	3,98%
2023	13.806	19,46%	10.979.401.733	24,28%
2024	27.441	38,68%	29.408.087.608	65,03%
Total	70.944	100,00%	45.224.689.182	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.891	6,89%	221.335.592	0,49%
>12 <=18	3.356	4,73%	298.002.211	0,66%
>18 <=24	3.237	4,56%	347.227.426	0,77%
>24 <=30	2.227	3,14%	501.043.968	1,11%
>30 <=36	3.700	5,22%	1.533.264.143	3,39%
>36 <=42	2.340	3,30%	1.249.072.855	2,76%
>42 <=48	2.500	3,52%	1.758.678.491	3,89%
>48 <=54	1.572	2,22%	1.055.153.023	2,33%
>54 <=60	6.984	9,84%	5.216.133.268	11,53%
>60 <=66	5.389	7,60%	4.026.555.522	8,90%
>66 <=72	5.066	7,14%	2.908.143.066	6,43%
>72 <=78	5.591	7,88%	3.167.018.419	7,00%
>78 <=84	2.720	3,83%	1.627.689.945	3,60%
>84 <=90	973	1,37%	806.663.744	1,78%
>90 <=96	5.386	7,59%	4.533.868.729	10,03%
>96 <=102	3.886	5,48%	3.616.580.715	8,00%
>102 <=108	4.197	5,92%	4.209.097.089	9,31%
>108 <=114	4.340	6,12%	4.874.631.512	10,78%
>114 <=120	2.589	3,65%	3.274.529.463	7,24%
Total	70.944	100,00%	45.224.689.182	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	70.944	100%	45.224.689.182	100%
Non First Lien Mortgage	0	0%	0	0%
Total	70.944	100%	45.224.689.182	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	70.944	100%	45.224.689.182	100%
Interest Only	0	0%	0	0%
Total	70.944	100%	45.224.689.182	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	70.944	100%	45.224.689.182	100%
Loan without Prepayment Option	0	0%	0	0%
Total	70.944	100%	45.224.689.182	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	53.550	75%	34.853.759.006	77%
Self Employed	7.369	10%	5.564.493.368	12%
Unemployed	106	0%	45.721.042	0%
Student	7	0%	2.759.830	0%
Retired	8.710	12%	3.980.794.772	9%
Other	1.202	2%	777.161.165	2%
Total	70.944	100%	45.224.689.182	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	11.106	16%	5.346.175.913	12%
Owner Occupied	58.800	83%	39.330.707.621	87%
Vacation	1.038	1%	547.805.648	1%
Total	70.944	100%	45.224.689.182	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	17.919	25,26%	12.189.105.757	26,95%
Top 5	39.487	55,66%	27.108.280.294	59,94%
Top 10	49.799	70,19%	32.849.490.497	72,64%
Top 20	60.836	85,75%	39.701.650.550	87,79%
Top 30	65.021	91,65%	42.004.050.259	92,88%
Total	70.944	100,00%	45.224.689.182	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.784	2,51%	922.789.445	2,04%
Adiyaman	35	0,05%	10.664.284	0,02%
Afyonkarahisar	207	0,29%	137.927.974	0,30%
Ağrı	68	0,10%	42.843.204	0,09%
Amasya	222	0,31%	116.140.016	0,26%
Ankara	10.852	15,30%	7.955.024.107	17,59%
Antalya	2.816	3,97%	1.791.997.650	3,96%
Artvin	186	0,26%	112.791.354	0,25%
Aydin	1.180	1,66%	685.641.802	1,52%
Balıkesir	1.282	1,81%	769.059.356	1,70%
Bilecik	190	0,27%	105.496.934	0,23%
Bingöl	3	0,00%	962.786	0,00%
Bitlis	8	0,01%	2.921.295	0,01%
Bolu	163	0,23%	129.269.446	0,29%
Burdur	110	0,16%	42.649.452	0,09%
Bursa	2.150	3,03%	1.361.031.028	3,01%
Çanakkale	637	0,90%	433.148.639	0,96%
Çankiri	80	0,11%	41.326.361	0,09%
Çorum	318	0,45%	127.663.673	0,28%
Denizli	1.084	1,53%	757.714.517	1,68%
Diyarbakir	751	1,06%	476.990.627	1,05%
Edirne	398	0,56%	189.987.297	0,42%
Elazığ	90	0,13%	45.682.108	0,10%
Erzincan	47	0,07%	25.930.334	0,06%
Erzurum	190	0,27%	136.134.450	0,30%
Eskişehir	1.186	1,67%	927.516.139	2,05%
Gaziantep	1.207	1,70%	721.917.614	1,60%
Giresun	273	0,38%	121.392.051	0,27%
Gümüşhane	34	0,05%	22.421.229	0,05%
Hakkari	0	0,00%	0	0,00%
Hatay	193	0,27%	72.653.025	0,16%
Isparta	107	0,15%	67.435.677	0,15%
Mersin	1.915	2,70%	980.209.631	2,17%
Istanbul	17.919	25,26%	12.189.105.757	26,95%
Izmir	5.750	8,10%	3.811.121.752	8,43%
Kars	141	0,20%	76.707.354	0,17%
Kastamonu	153	0,22%	79.381.790	0,18%
Kayseri	749	1,06%	378.868.094	0,84%
Kırklareli	338	0,48%	179.946.583	0,40%
Kırşehir	88	0,12%	46.307.835	0,10%
Kocaeli	2.152	3,03%	1.297.586.901	2,87%
Konya	973	1,37%	584.936.810	1,29%
Kütahya	229	0,32%	131.688.905	0,29%
Malatya	79	0,11%	31.345.152	0,07%
Manisa	2.232	3,15%	1.156.900.784	2,56%
Kahramanmaraş	315	0,44%	135.464.311	0,30%
Mardin	63	0,09%	32.693.007	0,07%
Muğla	1.384	1,95%	1.022.024.685	2,26%
Muş	21	0,03%	13.216.342	0,03%
Nevşehir	62	0,09%	29.171.378	0,06%
Niğde	133	0,19%	74.451.489	0,16%
Ordu	408	0,58%	238.854.383	0,53%
Rize	118	0,17%	44.345.836	0,10%
Sakarya	707	1,00%	411.103.127	0,91%
Samsun	953	1,34%	572.445.104	1,27%
Siirt	51	0,07%	26.562.909	0,06%
Sinop	120	0,17%	60.589.740	0,13%
Sivas	170	0,24%	107.000.430	0,24%
Tekirdağ	2.629	3,71%	1.284.488.202	2,84%
Tokat	289	0,41%	181.290.519	0,40%
Trabzon	288	0,41%	170.901.849	0,38%
Tunceli	4	0,01%	1.191.454	0,00%
Şanlıurfa	315	0,44%	161.932.985	0,36%

Uşak	141	0,20%	77.002.759	0,17%
Van	147	0,21%	99.485.446	0,22%
Yozgat	193	0,27%	105.816.564	0,23%
Zonguldak	251	0,35%	184.429.951	0,41%
Aksaray	133	0,19%	63.708.204	0,14%
Bayburt	5	0,01%	2.569.903	0,01%
Karaman	86	0,12%	41.865.022	0,09%
Kirikkale	442	0,62%	205.084.921	0,45%
Batman	167	0,24%	107.690.460	0,24%
Şirnak	1	0,00%	1.163.401	0,00%
Bartın	95	0,13%	72.175.370	0,16%
Ardahan	34	0,05%	16.465.384	0,04%
Iğdir	30	0,04%	15.851.131	0,04%
Yalova	225	0,32%	133.886.223	0,30%
Karabük	108	0,15%	65.792.126	0,15%
Kilis	22	0,03%	9.505.264	0,02%
Osmaniye	112	0,16%	55.389.063	0,12%
Düzce	153	0,22%	99.849.020	0,22%
Total	70.944	100,00%	45.224.689.182	100,00%