

**Monthly Investor Report: March 2026****Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2025-1	3.915.283.500	12.06.2030	35,60%	N/A
2026-1	4.353.380.000	12.02.2031	29,91%	N/A

**Issuer Details**

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	<a href="http://www.akbank.com/en-us/investor-relations/Pages/default.aspx">http://www.akbank.com/en-us/investor-relations/Pages/default.aspx</a>
Covered Bond Communiqué	<a href="https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495">https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495</a>

**Rating Information**

	Moody's	Fitch
Long - Term FX Bank Deposit / Long-Term IDR	B1	BB-
Long - Term TL Bank Deposit / Local Currency Long-Term IDR	B1	BB-
Covered Bond	-	-

**Program Information**

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

**Overcollateralization Ratio**

Legal Coverage Ratio	2%
Contractual	12,5%
Current	428.11%

## Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	8.268.663.500

## Net Present Value Stress Test

	Pool			Payment	
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	40,180,661,713	200,000,000	40,380,661,713	8,268,663,500	8,268,663,500
Cash Flows (12M)	12,728,733,252	40,989,167	12,769,722,419	2,734,348,397	2,734,348,397
PV	43,201,658,154	175,076,814	43,376,734,968	8,213,654,064	8,213,654,064
Stressed PV Up	41,385,721,719	169,713,151	41,555,434,871	7,633,966,207	7,633,966,207
Stressed PV Down	45,044,953,023	180,627,494	45,225,580,517	8,858,536,295	8,858,536,295
Currency UP PV	43,201,658,154	175,076,814	43,376,734,968	8,213,654,064	8,213,654,064
Currency Down PV	43,201,658,154	175,076,814	43,376,734,968	8,213,654,064	8,213,654,064
Substitute/Pool	0	175,076,814	43,376,734,968		
Overcollateralization	43,201,658,154	175,076,814	0		

## Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	20.48%
Cash Flows (12M)	Yes	21.41%
PV	Yes	428.11%
Stressed PV Up	Yes	18.37%
Stressed PV Down	Yes	19.59%
Currency UP PV	Yes	18.94%
Currency Down PV	Yes	18.94%
Substitute/Pool	Yes	0.40%
Overcollateralization	Yes	2.13%

## Residential Cover Pool Data

Period Start Date	01.03.2026
Period End Date	31.03.2026
Number of Mortgage Loans	44,842
Number of Eligible Mortgage Loans	44,842
Mortgage Loan Pool Size (TL)	40,134,482,975
Number of Borrower	44,700
Average Mortgage Loan Balance	895,020
Maximum Mortgage Loan Balance	20,604,178
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	28%
Weighted Average Interest Rate	2.73%
Weighted Average Seasoning (months)	17
Weighted Average Term to Maturity (months)	72
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	12,561,507,931
Principal to be Received for 1 year	4,151,824,049
Substitute Asset Balance	200,000,000
Substitute Assets in Cover Pool	0.40%

## Cover Asset Characteristics

Residential Mortgage Loans	40,134,482,975
Government Bonds	200,000,000
Other Substitute Assets	
Cash	
Other Cover Assets	
<b>Totals</b>	<b>40,334,482,975</b>

### Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0.00%	0	0.00%
>5 to <=10	0	0.00%	0	0.00%
>10 to <=15	0	0.00%	0	0.00%
>15 to <=30	0	0.00%	0	0.00%
>30 to <=59	0	0.00%	0	0.00%
>=60	0	0.00%	0	0.00%
<b>Total</b>	<b>44,842</b>	<b>0.00%</b>	<b>40,134,482,975</b>	<b>0.00%</b>

### Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	371	1%	2,378,857	0%
>=10,000 <50,000	1,747	4%	49,420,702	0%
>=50,000 <100,000	2,115	5%	160,324,538	0%
>=100,000 <200,000	3,192	7%	461,307,108	1%
>=200,000 <300,000	2,003	4%	500,344,819	1%
>=300,000 <400,000	1,927	4%	675,993,810	2%
>=400,000 <500,000	2,503	6%	1,134,569,229	3%
>=500,000 <750,000	6,534	15%	4,086,523,780	10%
>=750,000 <1,000,000	7,890	18%	7,035,856,695	18%
>=1,000,000 <1,250,000	5,569	12%	6,255,471,173	16%
>=1,250,000 <1,500,000	4,335	10%	5,997,709,517	15%
>=1,500,000 <2,000,000	4,026	9%	7,074,820,155	18%
>=2,000,000	2,630	6%	6,699,762,593	17%
<b>Total</b>	<b>44,842</b>	<b>100%</b>	<b>40,134,482,975</b>	<b>100%</b>

### Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	44,842	100%	40,134,482,975	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
<b>Total</b>	<b>44,842</b>	<b>100%</b>	<b>40,134,482,975</b>	<b>100%</b>

### Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0.00%	0	0.00%
>%80 <=%100	0	0.00%	0	0.00%
>%75 <=%80	0	0.00%	0	0.00%
>%70 <=%75	2	0.00%	4,444,190	0.01%
>%65 <=%70	23	0.05%	56,194,410	0.14%
>%60 <=%65	59	0.13%	142,765,723	0.36%
>%55 <=%60	121	0.27%	238,477,484	0.59%
>%50 <=%55	459	1.02%	659,082,575	1.64%
>%45 <=%50	1,198	2.67%	1,863,059,400	4.64%
>%40 <=%45	2,820	6.29%	4,284,212,307	10.67%
>%35 <=%40	3,098	6.91%	4,265,945,684	10.63%
<=%35	37,062	82.65%	28,620,301,201	71.31%
<b>Total</b>	<b>44,842</b>	<b>100.00%</b>	<b>40,134,482,975</b>	<b>100.00%</b>

### Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	12,770	28.48%	17,428,730,502	43.43%
>12 <=18	10,059	22.43%	10,234,387,637	25.50%
>18 <=24	5,017	11.19%	4,848,983,261	12.08%
>24 <=30	2,316	5.16%	1,671,066,236	4.16%
>30 <=36	4,367	9.74%	3,277,630,889	8.17%
>36 <=42	2,614	5.83%	1,336,204,936	3.33%
>42 <=48	506	1.13%	330,284,617	0.82%
>48 <=54	1,808	4.03%	359,226,356	0.90%
>54 <=60	1,995	4.45%	334,861,360	0.83%
>60 <=66	1,095	2.44%	157,215,871	0.39%
>66 <=72	950	2.12%	88,508,488	0.22%
>72 <=78	515	1.15%	48,622,723	0.12%
>78 <=84	9	0.02%	521,283	0.00%
>84 <=90	3	0.01%	60,340	0.00%
>90 <=96	13	0.03%	702,189	0.00%
>96 <=102	173	0.39%	6,931,100	0.02%
>102 <=108	191	0.43%	5,286,279	0.01%
>108 <=114	249	0.56%	3,950,892	0.01%
>114 <=120	192	0.43%	1,308,017	0.00%
>120	0	0.00%	0	0.00%
<b>Total</b>	<b>44,842</b>	<b>100.00%</b>	<b>40,134,482,975</b>	<b>100.00%</b>

### Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2015	1	0.00%	18,301	0.00%
2016	490	1.09%	5,727,061	0.01%
2017	581	1.30%	20,293,106	0.05%
2018	73	0.16%	3,881,880	0.01%
2019	522	1.16%	46,954,751	0.12%
2020	1,700	3.79%	216,410,391	0.54%
2021	4,381	9.77%	769,562,594	1.92%
2022	1,957	4.36%	1,110,531,501	2.77%
2023	6,548	14.60%	4,828,341,553	12.03%
2024	14,796	33.00%	14,551,170,094	36.26%
2025	13,793	30.76%	18,581,591,743	46.30%
<b>Total</b>	<b>44,842</b>	<b>100.00%</b>	<b>40,134,482,975</b>	<b>100.00%</b>

### Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	1,731	3.86%	114,926,414	0.29%
>12 <=18	1,046	2.33%	237,180,762	0.59%
>18 <=24	1,765	3.94%	734,682,273	1.83%
>24 <=30	1,658	3.70%	878,807,275	2.19%
>30 <=36	1,903	4.24%	1,397,312,332	3.48%
>36 <=42	1,530	3.41%	1,203,815,016	3.00%
>42 <=48	4,727	10.54%	4,053,090,163	10.10%
>48 <=54	5,144	11.47%	4,847,238,216	12.08%
>54 <=60	3,119	6.96%	2,897,730,862	7.22%
>60 <=66	3,721	8.30%	2,627,939,940	6.55%
>66 <=72	2,739	6.11%	2,978,710,089	7.42%
>72 <=78	1,157	2.58%	1,309,758,402	3.26%
>78 <=84	2,267	5.06%	2,115,241,069	5.27%
>84 <=90	3,028	6.75%	2,860,947,350	7.13%
>90 <=96	1,190	2.65%	1,121,888,711	2.80%
>96 <=102	2,433	5.43%	2,645,528,350	6.59%
>102 <=108	2,101	4.69%	2,606,060,155	6.49%
>108 <=114	2,236	4.99%	3,313,984,724	8.26%
>114 <=120	1,347	3.00%	2,189,640,872	5.46%
<b>Total</b>	<b>44,842</b>	<b>100.00%</b>	<b>40,134,482,975</b>	<b>100.00%</b>

### Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	44,842	100%	40,134,482,975	100%
Non First Lien Mortgage	0	0%	0	0%
Total	44,842	100%	40,134,482,975	100%

### Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	44,842	100%	40,134,482,975	100%
Interest Only	0	0%	0	0%
Total	44,842	100%	40,134,482,975	100%

### Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	44,842	100%	40,134,482,975	100%
Loan without Prepayment Option	0	0%	0	0%
Total	44,842	100%	40,134,482,975	100%

### Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	34,950	78%	32,037,346,236	80%
Self Employed	4,142	9%	4,108,360,186	10%
Unemployed	42	0%	24,076,621	0%
Student	5	0%	791,027	0%
Retired	5,017	11%	3,383,076,793	8%
Other	686	2%	580,832,111	1%
Total	44,842	100%	40,134,482,975	100%

### Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	5,393	12%	3,410,301,212	8%
Owner Occupied	38,940	87%	36,402,253,172	91%
Vacation	509	1%	321,928,591	1%
Total	44,842	100%	40,134,482,975	100%

### City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	10,809	24.10%	10,071,567,804	25.09%
Top 5	25,174	56.14%	23,633,483,257	58.89%
Top 10	31,349	69.91%	28,970,210,504	72.18%
Top 20	38,328	85.47%	34,924,929,482	87.02%
Top 30	40,996	91.42%	37,105,086,029	92.45%
Total	44,842	100.00%	40,134,482,975	100.00%

**City**

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1,136	2.53%	901,213,393	2.25%
Adiyaman	25	0.06%	18,475,472	0.05%
Afyonkarahisar	127	0.28%	110,382,657	0.28%
Ağrı	39	0.09%	29,617,286	0.07%
Amasya	166	0.37%	143,653,910	0.36%
Ankara	6,861	15.30%	6,899,464,227	17.19%
Antalya	1,998	4.46%	1,860,648,739	4.64%
Artvin	125	0.28%	113,405,230	0.28%
Aydin	739	1.65%	645,774,446	1.61%
Balikesir	766	1.71%	598,361,858	1.49%
Bilecik	117	0.26%	79,768,622	0.20%
Bingöl	5	0.01%	4,217,983	0.01%
Bitlis	7	0.02%	5,705,693	0.01%
Bolu	159	0.35%	167,327,253	0.42%
Burdur	54	0.12%	33,784,738	0.08%
Bursa	1,389	3.10%	1,202,109,906	3.00%
Çanakkale	444	0.99%	411,742,873	1.03%
Çankiri	56	0.12%	41,362,839	0.10%
Çorum	178	0.40%	128,668,340	0.32%
Denizli	677	1.51%	601,000,039	1.50%
Diyarbakir	430	0.96%	413,467,687	1.03%
Edirne	297	0.66%	222,506,040	0.55%
Elazığ	55	0.12%	46,744,528	0.12%
Erzincan	31	0.07%	25,055,326	0.06%
Erzurum	138	0.31%	128,152,673	0.32%
Eskişehir	734	1.64%	699,672,987	1.74%
Gaziantep	853	1.90%	713,226,489	1.78%
Giresun	171	0.38%	108,767,338	0.27%
Gümüşhane	24	0.05%	21,825,070	0.05%
Hakkari	0	0.00%	0	0.00%
Hatay	110	0.25%	77,695,630	0.19%
Isparta	66	0.15%	61,017,903	0.15%
Mersin	1,160	2.59%	916,274,543	2.28%
Istanbul	10,809	24.10%	10,071,567,804	25.09%
Izmir	3,859	8.61%	3,587,246,085	8.94%
Kars	105	0.23%	77,434,093	0.19%
Kastamonu	104	0.23%	84,404,537	0.21%
Kayseri	423	0.94%	307,819,945	0.77%
Kirklareli	265	0.59%	212,535,121	0.53%
Kırşehir	50	0.11%	25,390,078	0.06%
Kocaeli	1,272	2.84%	1,113,669,377	2.77%
Konya	535	1.19%	430,275,789	1.07%
Kütahya	149	0.33%	112,658,929	0.28%
Malatya	40	0.09%	34,122,454	0.09%
Manisa	1,449	3.23%	1,166,992,471	2.91%
Kahramanmaraş	190	0.42%	137,185,549	0.34%
Mardin	35	0.08%	23,739,725	0.06%
Muğla	905	2.02%	937,680,950	2.34%
Muş	11	0.02%	12,300,499	0.03%
Nevşehir	52	0.12%	42,355,302	0.11%
Niğde	103	0.23%	86,337,205	0.22%
Ordu	259	0.58%	203,156,819	0.51%
Rize	63	0.14%	36,520,294	0.09%
Sakarya	439	0.98%	348,452,902	0.87%
Samsun	665	1.48%	539,983,418	1.35%
Siirt	17	0.04%	12,199,898	0.03%
Sinop	51	0.11%	35,421,005	0.09%
Sivas	111	0.25%	96,205,127	0.24%
Tekirdağ	1,647	3.67%	1,214,556,402	3.03%
Tokat	140	0.31%	115,714,617	0.29%
Trabzon	198	0.44%	172,402,850	0.43%
Tunceli	2	0.00%	2,047,565	0.01%
Şanlıurfa	181	0.40%	135,538,074	0.34%

Uşak	115	0.25%	93,098,779	0.23%
Van	92	0.21%	79,105,330	0.20%
Yozgat	137	0.31%	99,560,416	0.25%
Zonguldak	188	0.42%	185,643,182	0.46%
Aksaray	68	0.15%	43,203,331	0.11%
Bayburt	6	0.01%	4,077,303	0.01%
Karaman	42	0.09%	42,868,050	0.11%
Kirikkale	259	0.58%	202,484,532	0.50%
Batman	75	0.17%	71,316,364	0.18%
Şirnak	1	0.00%	981,302	0.00%
Bartın	106	0.24%	100,938,666	0.25%
Ardahan	25	0.06%	15,477,768	0.04%
Iğdir	16	0.04%	14,364,608	0.04%
Yalova	181	0.40%	157,827,905	0.39%
Karabük	60	0.13%	38,654,144	0.10%
Kilis	8	0.02%	5,861,293	0.01%
Osmaniye	74	0.17%	69,942,071	0.17%
Düzce	125	0.28%	102,071,328	0.25%
Total	44,842	100.00%	40,134,482,975	100.00%