

Monthly Investor Report: May 2021**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	http://www.cmb.gov.tr/apps/teblig/displayteblig.aspx?id=495&ct=f&action=displayfile

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B+
Long - Term TL Bank Deposits	B2	B+
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	280,67%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	5.138.859.518	71.115.589	5.209.975.107	1.386.056.000	1.386.056.000
Cash Flows (12M)	619.427.534	2.164.581	621.592.115	187.575.761	187.575.761
PV	4.802.393.830	76.481.579	4.878.875.409	1.281.640.313	1.281.640.313
Stressed PV Up	4.549.099.222	71.811.454	4.620.910.677	1.207.692.850	1.207.692.850
Stressed PV Down	5.085.324.772	81.462.852	5.166.787.625	1.360.687.759	1.360.687.759
Currency UP PV	4.802.393.830	76.481.579	4.878.875.409	1.281.640.313	1.281.640.313
Currency Down PV	4.802.393.830	76.481.579	4.878.875.409	1.281.640.313	1.281.640.313
Substitue/Pool	0	76.481.579	4.878.875.409		
Overcollateralization	4.802.393.830	76.481.579	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	26,60%
Cash Flows (12M)	Yes	30,18%
PV	Yes	280,67%
Stressed PV Up	Yes	26,14%
Stressed PV Down	Yes	26,34%
Currency UP PV	Yes	26,27%
Currency Down PV	Yes	26,27%
Substitue/Pool	Yes	1,57%
Overcollateralization	Yes	5,97%

Residential Cover Pool Data

Period Start Date	01.05.2021
Period End Date	31.05.2021
Number of Mortgage Loans	54.667
Number of Eligible Mortgage Loans	54.667
Mortgage Loan Pool Size (TL)	5.142.542.301
Number of Borrower	54.087
Average Mortgage Loan Balance	94.070
Maximum Mortgage Loan Balance	9.866.487
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	36%
Weighted Average Interest Rate	1,09%
Weighted Average Seasoning (months)	31
Weighted Average Term to Maturity (months)	72
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	619.195.773
Principal to be Received for 1 year	940.250.820
Substitute Asset Balance	71.115.589
Substitute Assets in Cover Pool	1,57%

Cover Asset Characteristics

Residential Mortgage Loans	5.142.542.301
Government Bonds	71.115.589
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	5.213.657.889

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	54.667	0,00%	5.142.542.301	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2.380	4%	15.752.872	0%
>=10,000 <50,000	20.861	38%	595.510.044	12%
>=50,000 <100,000	14.748	27%	1.070.946.219	21%
>=100,000 <200,000	11.802	22%	1.658.855.359	32%
>=200,000 <300,000	3.043	6%	736.739.835	14%
>=300,000 <400,000	902	2%	312.538.194	6%
>=400,000 <500,000	337	1%	151.005.049	3%
>=500,000 <750,000	303	1%	183.116.994	4%
>=750,000 <1,000,000	127	0%	110.983.666	2%
>=1,000,000 <1,250,000	53	0%	59.518.802	1%
>=1,250,000 <1,500,000	42	0%	57.994.885	1%
>=1,500,000 <2,000,000	32	0%	55.789.754	1%
>=2,000,000	37	0%	133.790.628	3%
Total	54.667	100%	5.142.542.301	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	54.667	100%	5.142.542.301	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	54.667	100%	5.142.542.301	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	873	1,60%	221.663.177	4,31%
>%65 <%70	1.013	1,85%	235.656.979	4,58%
>%60 <%65	1.112	2,03%	287.619.690	5,59%
>%55 <%60	1.389	2,54%	298.970.946	5,81%
>%50 <%55	2.075	3,80%	435.360.873	8,47%
>%45 <%50	1.994	3,65%	367.463.315	7,15%
>%40 <%45	2.279	4,17%	401.215.687	7,80%
>%35 <%40	2.702	4,94%	412.451.881	8,02%
<%35	41.230	75,42%	2.482.139.751	48,27%
Total	54.667	100,00%	5.142.542.301	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	14.416	26,37%	2.519.832.296	49,00%
>12 <=18	7.586	13,88%	1.000.110.652	19,45%
>18 <=24	528	0,97%	53.886.143	1,05%
>24 <=30	85	0,16%	5.194.920	0,10%
>30 <=36	168	0,31%	10.471.512	0,20%
>36 <=42	1.117	2,04%	90.455.564	1,76%
>42 <=48	1.676	3,07%	135.594.661	2,64%
>48 <=54	4.232	7,74%	314.485.664	6,12%
>54 <=60	2.698	4,94%	181.797.732	3,54%
>60 <=66	2.451	4,48%	146.599.427	2,85%
>66 <=72	3.244	5,93%	176.611.115	3,43%
>72 <=78	2.798	5,12%	128.606.968	2,50%
>78 <=84	3.059	5,60%	125.931.348	2,45%
>84 <=90	1.545	2,83%	52.075.562	1,01%
>90 <=96	3.812	6,97%	98.479.668	1,91%
>96 <=102	4.639	8,49%	95.061.951	1,85%
>102 <=108	437	0,80%	6.294.294	0,12%
>108 <=114	107	0,20%	839.253	0,02%
>114 <=120	69	0,13%	213.572	0,00%
>120	0	0,00%	0	0,00%
Total	54.667	100,00%	5.142.542.301	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	311	0,57%	1.682.336	0,03%
2012	2.968	5,43%	46.675.708	0,91%
2013	7.488	13,70%	202.249.813	3,93%
2014	5.201	9,51%	214.226.796	4,17%
2015	6.948	12,71%	369.648.625	7,19%
2016	6.644	12,15%	462.390.525	8,99%
2017	6.382	11,67%	534.729.822	10,40%
2018	1.186	2,17%	119.161.083	2,32%
2019	3.784	6,92%	521.941.028	10,15%
2020	10.620	19,43%	2.025.259.215	39,38%
2021	3.135	5,73%	644.577.349	12,53%
Total	54.667	100,00%	5.142.542.301	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	3.891	7,12%	70.147.432	1,36%
>12 <=18	2.886	5,28%	91.715.061	1,78%
>18 <=24	5.883	10,76%	211.161.662	4,11%
>24 <=30	4.170	7,63%	213.668.446	4,15%
>30 <=36	3.062	5,60%	234.745.262	4,56%
>36 <=42	3.721	6,81%	231.399.869	4,50%
>42 <=48	4.741	8,67%	390.581.682	7,60%
>48 <=54	3.774	6,90%	349.543.095	6,80%
>54 <=60	3.926	7,18%	447.638.655	8,70%
>60 <=66	2.232	4,08%	221.003.822	4,30%
>66 <=72	3.442	6,30%	387.923.418	7,54%
>72 <=78	1.716	3,14%	202.384.760	3,94%
>78 <=84	1.391	2,54%	198.909.432	3,87%
>84 <=90	284	0,52%	44.608.718	0,87%
>90 <=96	451	0,82%	69.268.302	1,35%
>96 <=102	680	1,24%	101.267.265	1,97%
>102 <=108	2.985	5,46%	518.598.185	10,08%
>108 <=114	2.876	5,26%	597.789.677	11,62%
>114 <=120	2.556	4,68%	560.187.558	10,89%

Total	54.667	100,00%	5.142.542.301	100,00%
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Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	54.667	100%	5.142.542.301	100%
Non First Lien Mortgage	0	0%	0	0%
Total	54.667	100%	5.142.542.301	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	54.667	100%	5.142.542.301	100%
Interest Only	0	0%	0	0%
Total	54.667	100%	5.142.542.301	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	54.667	100%	5.142.542.301	100%
Loan without Prepayment Option	0	0%	0	0%
Total	54.667	100%	5.142.542.301	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	39.062	71%	3.254.963.275	63%
Self Employed	6.167	11%	1.026.141.397	20%
Unemployed	0	0%	0	0%
Student	292	1%	39.992.736	1%
Retired	2.368	4%	222.526.805	4%
Other	6.756	12%	592.936.015	12%
Total	54.667	100%	5.142.542.301	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	43.490	80%	3.794.461.761	74%
Investment Purpose	10.484	19%	1.240.023.475	24%
Vacation	693	1%	108.057.065	2%
Total	54.667	100%	5.142.542.301	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	14.020	25,65%	1.832.072.784	35,63%
Top 5	28.052	51,31%	3.144.557.623	61,15%
Top 10	37.016	67,71%	3.853.847.506	74,94%
Top 20	45.724	83,64%	4.537.215.889	88,23%
Top 30	49.729	90,97%	4.812.814.720	93,59%
Total	54.667	100,00%	5.142.542.301	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.502	2,75%	150.768.457	2,93%
Adiyaman	74	0,14%	5.761.985	0,11%
Afyonkarahisar	131	0,24%	9.522.016	0,19%
Ağrı	32	0,06%	2.196.870	0,04%
Amasya	148	0,27%	12.177.727	0,24%
Ankara	6.000	10,98%	502.376.238	9,77%
Antalya	2.155	3,94%	193.465.748	3,76%
Artvin	124	0,23%	8.255.289	0,16%
Aydin	993	1,82%	80.148.965	1,56%
Balikesir	1.091	2,00%	78.817.016	1,53%
Bilecik	138	0,25%	7.318.325	0,14%
Bingöl	9	0,02%	405.289	0,01%
Bitlis	10	0,02%	848.426	0,02%
Bolu	108	0,20%	5.010.811	0,10%
Burdur	113	0,21%	7.953.624	0,15%
Bursa	1.598	2,92%	131.049.961	2,55%
Çanakkale	442	0,81%	36.129.485	0,70%
Çankiri	59	0,11%	4.397.859	0,09%
Çorum	347	0,63%	19.292.234	0,38%
Denizli	630	1,15%	50.497.890	0,98%
Diyarbakir	564	1,03%	47.194.322	0,92%
Edirne	341	0,62%	21.714.606	0,42%
Elazığ	141	0,26%	8.923.437	0,17%
Erzincan	40	0,07%	3.628.526	0,07%
Erzurum	130	0,24%	8.169.558	0,16%
Eskişehir	557	1,02%	38.596.821	0,75%
Gaziantep	836	1,53%	95.834.623	1,86%
Giresun	260	0,48%	15.821.281	0,31%
Gümüşhane	12	0,02%	1.096.274	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	471	0,86%	44.050.100	0,86%
Isparta	130	0,24%	8.819.368	0,17%
Mersin	1.865	3,41%	142.051.609	2,76%
Istanbul	14.020	25,65%	1.832.072.784	35,63%
Izmir	4.854	8,88%	456.763.823	8,88%
Kars	52	0,10%	3.968.149	0,08%
Kastamonu	199	0,36%	9.285.886	0,18%
Kayseri	733	1,34%	53.600.860	1,04%
Kirklareli	283	0,52%	16.070.876	0,31%
Kırşehir	72	0,13%	4.927.470	0,10%
Kocaeli	1.763	3,22%	138.280.685	2,69%
Konya	923	1,69%	62.757.338	1,22%
Kütahya	144	0,26%	8.798.573	0,17%
Malatya	189	0,35%	14.418.846	0,28%
Manisa	1.628	2,98%	115.812.064	2,25%
Kahramanmaraş	476	0,87%	31.817.815	0,62%
Mardin	59	0,11%	3.875.574	0,08%
Muğla	1.023	1,87%	159.879.030	3,11%
Muş	9	0,02%	552.277	0,01%
Nevşehir	85	0,16%	5.044.294	0,10%
Niğde	121	0,22%	7.001.345	0,14%
Ordu	313	0,57%	20.228.301	0,39%
Rize	157	0,29%	9.636.554	0,19%
Sakarya	591	1,08%	42.838.215	0,83%
Samsun	839	1,53%	54.655.206	1,06%
Siirt	25	0,05%	1.991.032	0,04%
Sinop	114	0,21%	8.373.018	0,16%
Sivas	127	0,23%	8.095.217	0,16%
Tekirdağ	2.236	4,09%	147.139.170	2,86%
Tokat	216	0,40%	15.967.923	0,31%
Trabzon	301	0,55%	21.075.478	0,41%
Tunceli	0	0,00%	0	0,00%
Şanlıurfa	301	0,55%	22.889.354	0,45%

Uşak	71	0,13%	5.306.128	0,10%
Van	50	0,09%	6.557.451	0,13%
Yozgat	125	0,23%	7.738.547	0,15%
Zonguldak	167	0,31%	9.597.420	0,19%
Aksaray	126	0,23%	10.285.560	0,20%
Bayburt	10	0,02%	359.365	0,01%
Karaman	154	0,28%	7.585.785	0,15%
Kirikkale	336	0,61%	21.016.522	0,41%
Batman	84	0,15%	9.821.079	0,19%
Şirnak	0	0,00%	0	0,00%
Bartın	49	0,09%	2.578.283	0,05%
Ardahan	28	0,05%	1.856.485	0,04%
İğdir	56	0,10%	3.942.499	0,08%
Yalova	149	0,27%	12.608.402	0,25%
Karabük	80	0,15%	4.767.864	0,09%
Kilis	38	0,07%	1.983.999	0,04%
Osmaniye	152	0,28%	10.976.431	0,21%
Düzce	88	0,16%	5.448.584	0,11%
Total	54.667	100,00%	5.142.542.301	100,00%