

Monthly Investor Report: May 2022**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B
Long - Term TL Bank Deposits	B2	B+
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	460,18%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	7.776.423.402	79.340.591	7.855.763.994	1.386.056.000	1.386.056.000
Cash Flows (12M)	1.105.444.199	2.414.929	1.107.859.129	187.575.761	187.575.761
PV	5.979.613.953	84.174.745	6.063.788.698	1.082.470.780	1.082.470.780
Stressed PV Up	5.722.010.852	84.174.745	5.806.185.598	1.044.341.797	1.044.341.797
Stressed PV Down	6.396.652.988	84.174.745	6.480.827.734	1.122.128.851	1.122.128.851
Currency UP PV	5.979.613.953	84.174.745	6.063.788.698	1.082.470.780	1.082.470.780
Currency Down PV	5.979.613.953	84.174.745	6.063.788.698	1.082.470.780	1.082.470.780
Substitutue/Pool	0	84.174.745	6.063.788.698		
Overcollateralization	5.979.613.953	84.174.745	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	17,64%
Cash Flows (12M)	Yes	16,93%
PV	Yes	460,18%
Stressed PV Up	Yes	17,99%
Stressed PV Down	Yes	17,31%
Currency UP PV	Yes	17,85%
Currency Down PV	Yes	17,85%
Substitutue/Pool	Yes	1,39%
Overcollateralization	Yes	7,78%

Residential Cover Pool Data

Period Start Date	01.05.2022
Period End Date	31.05.2022
Number of Mortgage Loans	60.745
Number of Eligible Mortgage Loans	60.745
Mortgage Loan Pool Size (TL)	7.761.577.199
Number of Borrower	59.973
Average Mortgage Loan Balance	127.773
Maximum Mortgage Loan Balance	26.863.844
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	24%
Weighted Average Interest Rate	1,26%
Weighted Average Seasoning (months)	25
Weighted Average Term to Maturity (months)	77
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	1.091.102.899
Principal to be Received for 1 year	1.255.329.160
Substitute Asset Balance	79.340.591
Substitute Assets in Cover Pool	1,39%

Cover Asset Characteristics

Residential Mortgage Loans	7.761.577.199
Government Bonds	79.340.591
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	7.840.917.790

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	1	0,00%	782.257	0,01%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	60.745	0,00%	7.761.577.199	0,01%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	3.987	7%	26.278.652	0%
>=10,000 <50,000	17.129	28%	477.738.334	6%
>=50,000 <100,000	13.570	22%	998.442.298	13%
>=100,000 <200,000	16.019	26%	2.312.387.471	30%
>=200,000 <300,000	5.872	10%	1.424.056.908	18%
>=300,000 <400,000	2.016	3%	698.069.628	9%
>=400,000 <500,000	806	1%	362.135.130	5%
>=500,000 <750,000	663	1%	400.319.824	5%
>=750,000 <1,000,000	300	0%	258.070.541	3%
>=1,000,000 <1,250,000	114	0%	127.732.256	2%
>=1,250,000 <1,500,000	83	0%	114.345.758	1%
>=1,500,000 <2,000,000	69	0%	118.184.310	2%
>=2,000,000	117	0%	443.816.089	6%
Total	60.745	100%	7.761.577.199	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	60.745	100%	7.761.577.199	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	60.745	100%	7.761.577.199	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	12	0,02%	9.317.834	0,12%
>%65 <%70	14	0,02%	7.476.478	0,10%
>%60 <%65	26	0,04%	8.958.449	0,12%
>%55 <%60	90	0,15%	28.039.278	0,36%
>%50 <%55	316	0,52%	128.051.965	1,65%
>%45 <%50	748	1,23%	229.403.882	2,96%
>%40 <%45	1.450	2,39%	477.299.460	6,15%
>%35 <%40	2.131	3,51%	625.745.630	8,06%
<%35	55.958	92,12%	6.247.284.225	80,49%
Total	60.745	100,00%	7.761.577.199	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	14.279	23,51%	3.522.681.286	45,39%
>12 <=18	8.539	14,06%	1.600.067.628	20,62%
>18 <=24	6.090	10,03%	804.620.148	10,37%
>24 <=30	6.439	10,60%	747.919.446	9,64%
>30 <=36	510	0,84%	47.828.433	0,62%
>36 <=42	60	0,10%	2.713.670	0,03%
>42 <=48	121	0,20%	6.531.331	0,08%
>48 <=54	994	1,64%	71.842.101	0,93%
>54 <=60	1.452	2,39%	108.231.280	1,39%
>60 <=66	3.082	5,07%	221.215.609	2,85%
>66 <=72	2.119	3,49%	131.188.602	1,69%
>72 <=78	1.973	3,25%	103.005.480	1,33%
>78 <=84	2.623	4,32%	119.628.818	1,54%
>84 <=90	2.253	3,71%	82.875.116	1,07%
>90 <=96	2.574	4,24%	83.390.543	1,07%
>96 <=102	1.285	2,12%	29.779.614	0,38%
>102 <=108	3.014	4,96%	45.270.453	0,58%
>108 <=114	3.036	5,00%	31.402.412	0,40%
>114 <=120	301	0,50%	1.385.229	0,02%
>120	1	0,00%	0	0,00%
Total	60.745	100,00%	7.761.577.199	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	1	0,00%	2.439	0,00%
2012	1.432	2,36%	9.402.419	0,12%
2013	6.263	10,31%	95.013.025	1,22%
2014	4.316	7,11%	138.295.747	1,78%
2015	5.635	9,28%	250.640.314	3,23%
2016	5.250	8,64%	332.970.355	4,29%
2017	5.288	8,71%	412.846.398	5,32%
2018	945	1,56%	81.114.162	1,05%
2019	3.420	5,63%	414.167.284	5,34%
2020	9.022	14,85%	1.507.188.781	19,42%
2021	18.991	31,26%	4.422.623.754	56,98%
2022	182	0,30%	97.312.522	1,25%
Total	60.745	100,00%	7.761.577.199	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	6.812	11,21%	112.773.016	1,45%
>12 <=18	3.948	6,50%	152.719.848	1,97%
>18 <=24	2.887	4,75%	183.091.024	2,36%
>24 <=30	4.154	6,84%	286.854.937	3,70%
>30 <=36	4.378	7,21%	326.032.240	4,20%
>36 <=42	4.065	6,69%	375.015.415	4,83%
>42 <=48	4.027	6,63%	459.371.403	5,92%
>48 <=54	4.161	6,85%	642.563.272	8,28%
>54 <=60	3.408	5,61%	413.041.792	5,32%
>60 <=66	2.488	4,10%	345.045.317	4,45%
>66 <=72	1.548	2,55%	223.452.005	2,88%
>72 <=78	1.028	1,69%	213.659.742	2,75%
>78 <=84	600	0,99%	94.812.341	1,22%
>84 <=90	1.177	1,94%	199.003.466	2,56%
>90 <=96	2.735	4,50%	441.677.993	5,69%
>96 <=102	2.535	4,17%	487.988.220	6,29%
>102 <=108	4.187	6,89%	903.152.689	11,64%
>108 <=114	6.092	10,03%	1.713.097.136	22,07%
>114 <=120	515	0,85%	188.225.342	2,43%

Total	60.745	100,00%	7.761.577.199	100,00%
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Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	60.745	100%	7.761.577.199	100%
Non First Lien Mortgage	0	0%	0	0%
Total	60.745	100%	7.761.577.199	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	60.745	100%	7.761.577.199	100%
Interest Only	0	0%	0	0%
Total	60.745	100%	7.761.577.199	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	60.745	100%	7.761.577.199	100%
Loan without Prepayment Option	0	0%	0	0%
Total	60.745	100%	7.761.577.199	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	43.295	71%	4.819.857.684	62%
Self Employed	7.245	12%	1.720.433.293	22%
Unemployed	0	0%	0	0%
Student	313	1%	53.461.299	1%
Retired	2.632	4%	311.941.494	4%
Other	7.198	12%	830.821.549	11%
Total	60.745	100%	7.761.577.199	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	47.897	79%	5.735.929.247	74%
Investment Purpose	11.870	20%	1.818.145.181	23%
Vacation	978	2%	207.502.770	3%
Total	60.745	100%	7.761.577.199	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	16.550	27,25%	2.875.300.468	37,05%
Top 5	31.902	52,52%	4.911.147.275	63,28%
Top 10	41.758	68,74%	5.923.567.406	76,32%
Top 20	51.370	84,57%	6.926.280.768	89,24%
Top 30	55.528	91,41%	7.322.551.672	94,34%
Total	60.745	100,00%	7.761.577.199	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.675	2,76%	203.993.122	2,63%
Adiyaman	96	0,16%	9.820.880	0,13%
Afyonkarahisar	142	0,23%	11.819.299	0,15%
Ağrı	34	0,06%	3.473.783	0,04%
Amasya	182	0,30%	17.881.386	0,23%
Ankara	6.687	11,01%	755.593.970	9,74%
Antalya	2.472	4,07%	321.733.967	4,15%
Artvin	141	0,23%	10.435.148	0,13%
Aydin	1.078	1,77%	116.886.438	1,51%
Balikesir	1.139	1,88%	116.092.982	1,50%
Bilecik	144	0,24%	10.157.303	0,13%
Bingöl	8	0,01%	362.693	0,00%
Bitlis	17	0,03%	1.385.223	0,02%
Bolu	91	0,15%	6.043.518	0,08%
Burdur	120	0,20%	9.833.127	0,13%
Bursa	1.779	2,93%	197.214.994	2,54%
Çanakkale	467	0,77%	48.387.309	0,62%
Çankiri	75	0,12%	7.501.795	0,10%
Çorum	362	0,60%	25.446.533	0,33%
Denizli	688	1,13%	68.970.643	0,89%
Diyarbakir	668	1,10%	78.711.942	1,01%
Edirne	368	0,61%	35.519.428	0,46%
Elazığ	111	0,18%	9.768.238	0,13%
Erzincan	48	0,08%	5.338.636	0,07%
Erzurum	124	0,20%	8.260.310	0,11%
Eskişehir	633	1,04%	66.107.555	0,85%
Gaziantep	1.083	1,78%	160.966.450	2,07%
Giresun	270	0,44%	20.487.831	0,26%
Gümüşhane	20	0,03%	2.061.894	0,03%
Hakkari	0	0,00%	0	0,00%
Hatay	574	0,94%	65.574.938	0,84%
Isparta	114	0,19%	9.810.505	0,13%
Mersin	1.989	3,27%	201.416.112	2,60%
Istanbul	16.550	27,25%	2.875.300.468	37,05%
Izmir	5.078	8,36%	684.153.727	8,81%
Kars	56	0,09%	4.854.120	0,06%
Kastamonu	173	0,28%	10.366.429	0,13%
Kayseri	777	1,28%	72.924.374	0,94%
Kirklareli	326	0,54%	24.824.571	0,32%
Kırşehir	84	0,14%	7.400.644	0,10%
Kocaeli	1.912	3,15%	186.598.106	2,40%
Konya	925	1,52%	77.631.061	1,00%
Kütahya	167	0,27%	13.437.519	0,17%
Malatya	195	0,32%	19.246.500	0,25%
Manisa	1.780	2,93%	169.364.588	2,18%
Kahramanmaraş	514	0,85%	47.578.206	0,61%
Mardin	64	0,11%	5.558.302	0,07%
Muğla	1.115	1,84%	274.365.144	3,53%
Muş	8	0,01%	450.807	0,01%
Nevşehir	88	0,14%	8.270.019	0,11%
Niğde	113	0,19%	9.453.455	0,12%
Ordu	330	0,54%	26.851.249	0,35%
Rize	149	0,25%	11.221.578	0,14%
Sakarya	602	0,99%	59.601.257	0,77%
Samsun	841	1,38%	75.057.330	0,97%
Siirt	32	0,05%	3.517.047	0,05%
Sinop	117	0,19%	9.882.138	0,13%
Sivas	144	0,24%	9.147.178	0,12%
Tekirdağ	2.501	4,12%	223.197.797	2,88%
Tokat	217	0,36%	18.952.243	0,24%
Trabzon	281	0,46%	25.257.716	0,33%
Tunceli	4	0,01%	676.454	0,01%
Şanlıurfa	334	0,55%	37.229.697	0,48%

Uşak	77	0,13%	6.874.500	0,09%
Van	72	0,12%	10.547.887	0,14%
Yozgat	138	0,23%	9.864.351	0,13%
Zonguldak	155	0,26%	10.956.584	0,14%
Aksaray	133	0,22%	11.934.629	0,15%
Bayburt	6	0,01%	286.538	0,00%
Karaman	151	0,25%	8.520.356	0,11%
Kirikkale	347	0,57%	23.919.321	0,31%
Batman	105	0,17%	15.274.835	0,20%
Şirnak	0	0,00%	0	0,00%
Bartın	45	0,07%	4.421.169	0,06%
Ardahan	31	0,05%	2.116.098	0,03%
İğdir	47	0,08%	3.890.730	0,05%
Yalova	174	0,29%	20.586.028	0,27%
Karabük	90	0,15%	7.058.565	0,09%
Kilis	32	0,05%	2.148.728	0,03%
Osmaniye	175	0,29%	15.988.224	0,21%
Düzce	91	0,15%	7.760.981	0,10%
Total	60.745	100,00%	7.761.577.199	100,00%