

Monthly Investor Report: May 2023**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B-
Long - Term TL Bank Deposits	B2	B
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	715,49%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	12.275.602.191	172.415.718	12.448.017.909	1.386.056.000	1.386.056.000
Cash Flows (12M)	2.253.530.190	2.623.952	2.256.154.141	110.786.534	110.786.534
PV	9.482.409.355	175.069.649	9.657.479.003	1.184.260.887	1.184.260.887
Stressed PV Up	9.105.347.083	174.165.467	9.279.512.549	1.173.190.630	1.173.190.630
Stressed PV Down	9.910.723.661	175.978.525	10.086.702.185	1.195.478.734	1.195.478.734
Currency UP PV	9.482.409.355	175.069.649	9.657.479.003	1.184.260.887	1.184.260.887
Currency Down PV	9.482.409.355	175.069.649	9.657.479.003	1.184.260.887	1.184.260.887
Substitue/Pool	0	175.069.649	9.657.479.003		
Overcollateralization	9.482.409.355	175.069.649	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	11,13%
Cash Flows (12M)	Yes	4,91%
PV	Yes	715,49%
Stressed PV Up	Yes	12,64%
Stressed PV Down	Yes	11,85%
Currency UP PV	Yes	12,26%
Currency Down PV	Yes	12,26%
Substitue/Pool	Yes	1,81%
Overcollateralization	Yes	14,78%

Residential Cover Pool Data

Period Start Date	01.05.2023
Period End Date	31.05.2023
Number of Mortgage Loans	54.717
Number of Eligible Mortgage Loans	54.717
Mortgage Loan Pool Size (TL)	12.256.824.559
Number of Borrower	53.967
Average Mortgage Loan Balance	224.004
Maximum Mortgage Loan Balance	25.422.418
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	39%
Weighted Average Interest Rate	1,61%
Weighted Average Seasoning (months)	20
Weighted Average Term to Maturity (months)	82
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	2.225.028.231
Principal to be Received for 1 year	1.643.746.294
Substitute Asset Balance	172.415.718
Substitute Assets in Cover Pool	1,81%

Cover Asset Characteristics

Residential Mortgage Loans	12.256.824.559
Government Bonds	172.415.718
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	12.429.240.278

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	2	0,00%	914.850	0,01%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	54.717	0,00%	12.256.824.559	0,01%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2.402	4%	14.733.329	0%
>=10,000 <50,000	13.111	24%	381.664.165	3%
>=50,000 <100,000	10.854	20%	799.650.392	7%
>=100,000 <200,000	12.852	23%	1.852.050.147	15%
>=200,000 <300,000	5.016	9%	1.220.250.968	10%
>=300,000 <400,000	2.584	5%	904.013.312	7%
>=400,000 <500,000	1.836	3%	838.904.013	7%
>=500,000 <750,000	2.493	5%	1.538.327.329	13%
>=750,000 <1,000,000	1.701	3%	1.505.940.777	12%
>=1,000,000 <1,250,000	736	1%	823.028.228	7%
>=1,250,000 <1,500,000	386	1%	535.263.758	4%
>=1,500,000 <2,000,000	466	1%	846.217.369	7%
>=2,000,000	279	1%	996.730.772	8%
Total	54.717	100%	12.256.824.559	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	54.717	100%	12.256.824.559	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	54.717	100%	12.256.824.559	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	31	0,06%	38.160.148	0,31%
>%65 <%70	80	0,15%	44.955.703	0,37%
>%60 <%65	177	0,32%	76.068.214	0,62%
>%55 <%60	251	0,46%	110.226.112	0,90%
>%50 <%55	377	0,69%	190.903.995	1,56%
>%45 <%50	580	1,06%	350.696.779	2,86%
>%40 <%45	986	1,80%	547.526.341	4,47%
>%35 <%40	1.095	2,00%	627.209.434	5,12%
<%35	51.140	93,46%	10.271.077.832	83,80%
Total	54.717	100,00%	12.256.824.559	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	12.824	23,44%	6.703.246.848	54,69%
>12 <=18	2.380	4,35%	888.347.377	7,25%
>18 <=24	8.654	15,82%	1.878.713.408	15,33%
>24 <=30	6.579	12,02%	1.120.617.358	9,14%
>30 <=36	4.571	8,35%	545.569.865	4,45%
>36 <=42	4.835	8,84%	505.017.259	4,12%
>42 <=48	346	0,63%	29.883.548	0,24%
>48 <=54	34	0,06%	1.566.540	0,01%
>54 <=60	66	0,12%	3.581.954	0,03%
>60 <=66	652	1,19%	45.524.230	0,37%
>66 <=72	1.065	1,95%	75.294.302	0,61%
>72 <=78	2.417	4,42%	146.230.615	1,19%
>78 <=84	1.704	3,11%	88.836.712	0,72%
>84 <=90	1.546	2,83%	66.893.598	0,55%
>90 <=96	1.820	3,33%	63.864.013	0,52%
>96 <=102	1.660	3,03%	42.752.779	0,35%
>102 <=108	1.865	3,41%	37.495.892	0,31%
>108 <=114	1.010	1,85%	9.858.086	0,08%
>114 <=120	689	1,26%	3.530.175	0,03%
>120	0	0,00%	0	0,00%
Total	54.717	100,00%	12.256.824.559	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2012	1	0,00%	6.142	0,00%
2013	1.577	2,88%	10.776.062	0,09%
2014	3.470	6,34%	68.643.863	0,56%
2015	4.357	7,96%	148.567.175	1,21%
2016	4.441	8,12%	235.585.130	1,92%
2017	4.417	8,07%	309.594.786	2,53%
2018	689	1,26%	56.487.955	0,46%
2019	2.814	5,14%	298.257.140	2,43%
2020	7.687	14,05%	1.144.015.061	9,33%
2021	15.909	29,08%	3.331.996.385	27,18%
2022	5.666	10,36%	3.826.981.664	31,22%
2023	3.689	6,74%	2.825.913.198	23,06%
Total	54.717	100,00%	12.256.824.559	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.335	7,92%	127.018.603	1,04%
>12 <=18	3.677	6,72%	214.211.596	1,75%
>18 <=24	3.897	7,12%	288.318.801	2,35%
>24 <=30	3.640	6,65%	332.837.115	2,72%
>30 <=36	3.848	7,03%	452.471.350	3,69%
>36 <=42	3.779	6,91%	531.698.610	4,34%
>42 <=48	3.545	6,48%	623.512.968	5,09%
>48 <=54	2.834	5,18%	694.286.243	5,66%
>54 <=60	2.342	4,28%	824.702.634	6,73%
>60 <=66	971	1,77%	216.324.808	1,76%
>66 <=72	802	1,47%	258.530.198	2,11%
>72 <=78	1.080	1,97%	209.328.866	1,71%
>78 <=84	2.637	4,82%	520.722.482	4,25%
>84 <=90	2.278	4,16%	430.704.711	3,51%
>90 <=96	3.686	6,74%	793.456.740	6,47%
>96 <=102	5.115	9,35%	1.360.046.797	11,10%
>102 <=108	991	1,81%	530.447.411	4,33%
>108 <=114	1.497	2,74%	992.827.334	8,10%
>114 <=120	3.763	6,88%	2.855.377.293	23,30%

Total	54.717	100,00%	12.256.824.559	100,00%
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Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	54.717	100%	12.256.824.559	100%
Non First Lien Mortgage	0	0%	0	0%
Total	54.717	100%	12.256.824.559	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	54.717	100%	12.256.824.559	100%
Interest Only	0	0%	0	0%
Total	54.717	100%	12.256.824.559	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	54.717	100%	12.256.824.559	100%
Loan without Prepayment Option	0	0%	0	0%
Total	54.717	100%	12.256.824.559	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	38.320	70%	7.277.430.463	59%
Self Employed	7.315	13%	3.203.426.250	26%
Unemployed	0	0%	0	0%
Student	258	0%	75.365.790	1%
Retired	2.441	4%	474.281.193	4%
Other	6.286	11%	1.162.900.147	9%
Total	54.717	100%	12.256.824.559	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	42.022	77%	8.645.808.630	71%
Investment Purpose	11.659	21%	3.241.686.049	26%
Vacation	1.036	2%	369.329.881	3%
Total	54.717	100%	12.256.824.559	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	15.821	28,91%	4.761.710.824	38,85%
Top 5	30.200	55,19%	8.482.488.100	69,21%
Top 10	38.849	71,00%	9.836.007.298	80,25%
Top 20	47.093	86,07%	11.214.479.275	91,50%
Top 30	50.377	92,07%	11.688.823.603	95,37%
Total	54.717	100,00%	12.256.824.559	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.495	2,73%	249.442.063	2,04%
Adiyaman	59	0,11%	6.410.273	0,05%
Afyonkarahisar	119	0,22%	15.934.214	0,13%
Ağrı	35	0,06%	4.673.321	0,04%
Amasya	168	0,31%	23.481.091	0,19%
Ankara	6.554	11,98%	1.586.082.086	12,94%
Antalya	2.295	4,19%	565.657.951	4,62%
Artvin	122	0,22%	14.801.664	0,12%
Aydın	725	1,32%	102.153.963	0,83%
Balıkesir	961	1,76%	177.508.392	1,45%
Bilecik	128	0,23%	14.474.653	0,12%
Bingöl	4	0,01%	104.446	0,00%
Bitlis	9	0,02%	835.125	0,01%
Bolu	75	0,14%	11.366.882	0,09%
Burdur	118	0,22%	13.678.114	0,11%
Bursa	1.570	2,87%	259.386.542	2,12%
Çanakkale	433	0,79%	81.053.035	0,66%
Çankiri	60	0,11%	6.956.604	0,06%
Çorum	312	0,57%	33.518.184	0,27%
Denizli	607	1,11%	119.460.265	0,97%
Diyarbakir	563	1,03%	87.095.873	0,71%
Edirne	325	0,59%	47.135.231	0,38%
Elazığ	84	0,15%	9.104.940	0,07%
Erzincan	38	0,07%	4.923.286	0,04%
Erzurum	97	0,18%	14.984.116	0,12%
Eskişehir	585	1,07%	131.038.960	1,07%
Gaziantep	965	1,76%	183.799.930	1,50%
Giresun	213	0,39%	23.603.355	0,19%
Gümüşhane	17	0,03%	2.194.982	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	292	0,53%	40.287.954	0,33%
Isparta	98	0,18%	15.493.767	0,13%
Mersin	1.670	3,05%	261.617.287	2,13%
Istanbul	15.821	28,91%	4.761.710.824	38,85%
Izmir	4.430	8,10%	1.120.338.874	9,14%
Kars	54	0,10%	6.812.234	0,06%
Kastamonu	126	0,23%	10.956.459	0,09%
Kayseri	662	1,21%	100.219.043	0,82%
Kırklareli	282	0,52%	37.013.472	0,30%
Kırşehir	69	0,13%	8.613.598	0,07%
Kocaeli	1.671	3,05%	254.633.445	2,08%
Konya	800	1,46%	114.721.437	0,94%
Kütahya	135	0,25%	17.406.274	0,14%
Malatya	111	0,20%	11.180.715	0,09%
Manisa	1.660	3,03%	246.860.014	2,01%
Kahramanmaraş	346	0,63%	38.279.013	0,31%
Mardin	56	0,10%	6.518.854	0,05%
Muğla	1.100	2,01%	448.698.364	3,66%
Muş	6	0,01%	340.028	0,00%
Nevşehir	67	0,12%	10.631.905	0,09%
Niğde	100	0,18%	11.188.460	0,09%
Ordu	287	0,52%	34.549.935	0,28%
Rize	129	0,24%	15.856.239	0,13%
Sakarya	516	0,94%	85.901.711	0,70%
Samsun	716	1,31%	115.614.099	0,94%
Siirt	32	0,06%	6.965.589	0,06%
Sinop	84	0,15%	10.757.423	0,09%
Sivas	117	0,21%	18.891.041	0,15%
Tekirdağ	2.243	4,10%	328.439.860	2,68%
Tokat	181	0,33%	24.406.686	0,20%
Trabzon	237	0,43%	40.477.855	0,33%
Tunceli	3	0,01%	273.619	0,00%
Şanlıurfa	277	0,51%	35.088.612	0,29%

Uşak	78	0,14%	12.571.504	0,10%
Van	73	0,13%	16.740.811	0,14%
Yozgat	126	0,23%	20.020.299	0,16%
Zonguldak	123	0,22%	17.339.983	0,14%
Aksaray	115	0,21%	18.223.896	0,15%
Bayburt	6	0,01%	1.006.422	0,01%
Karaman	111	0,20%	6.391.717	0,05%
Kirikkale	289	0,53%	34.557.508	0,28%
Batman	114	0,21%	24.492.894	0,20%
Şirnak	0	0,00%	0	0,00%
Bartın	39	0,07%	5.467.044	0,04%
Ardahan	28	0,05%	2.887.327	0,02%
Iğdir	39	0,07%	3.703.062	0,03%
Yalova	161	0,29%	25.782.977	0,21%
Karabük	75	0,14%	9.855.891	0,08%
Kilis	25	0,05%	2.291.697	0,02%
Osmaniye	113	0,21%	10.584.737	0,09%
Düzce	88	0,16%	13.502.557	0,11%
Total	54.717	100,00%	12.256.824.559	100,00%