

Monthly Investor Report: May 2024**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
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Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	https://www.cmb.gov.tr/SiteApps/Teblig/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B3	B
Long - Term TL Bank Deposits	B3	B
Covered Bond	-	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	

Bond Legal Maturity

Less than 1 year
1-2 years
2-3 years
3-4 years
4-5 years
5-10 years

Net Present Value Stress Test

	Mortgage Pool	Pool		Payment	
		Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	15.607.959.853	30.000.000	15.637.959.853	0	0
Cash Flows (12M)	3.995.316.151	6.148.375	4.001.464.526	0	0
PV	16.155.185.263	26.269.130	16.181.454.393	0	0
Stressed PV Up	15.334.404.981	24.687.051	15.359.092.032	0	0
Stressed PV Down	16.441.361.436	27.985.623	16.469.347.059	0	0
Currency UP PV	16.155.185.263	26.269.130	16.181.454.393	0	0
Currency Down PV	16.155.185.263	26.269.130	16.181.454.393	0	0
Substitute/Pool	0	26.269.130	16.181.454.393		
Overcollateralization	16.155.185.263	26.269.130	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	0,00%
Cash Flows (12M)	Yes	0,00%
PV	No	
Stressed PV Up	Yes	0,00%
Stressed PV Down	Yes	0,00%
Currency UP PV	Yes	0,00%
Currency Down PV	Yes	0,00%
Substitute/Pool	Yes	0,16%
Overcollateralization	No	

Residential Cover Pool Data

Period Start Date	01.05.2024
Period End Date	31.05.2024
Number of Mortgage Loans	48.808
Number of Eligible Mortgage Loans	48.808
Mortgage Loan Pool Size (TL)	15.585.482.628
Number of Borrower	48.341
Average Mortgage Loan Balance	319.322
Maximum Mortgage Loan Balance	23.735.342
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	23%
Weighted Average Interest Rate	2,19%
Weighted Average Seasoning (months)	19
Weighted Average Term to Maturity (months)	84
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	3.932.509.096
Principal to be Received for 1 year	1.677.503.021
Substitute Asset Balance	30.000.000
Substitute Assets in Cover Pool	0,16%

Cover Asset Characteristics

Residential Mortgage Loans	15.585.482.628
Government Bonds	30.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	15.615.482.628

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	1	0,00%	49.312	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	48.808	0,00%	15.585.482.628	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2.291	5%	13.995.491	0%
>=10,000 <50,000	10.561	22%	301.581.175	2%
>=50,000 <100,000	8.257	17%	608.733.315	4%
>=100,000 <200,000	9.738	20%	1.391.935.981	9%
>=200,000 <300,000	3.727	8%	908.071.119	6%
>=300,000 <400,000	1.999	4%	698.180.950	4%
>=400,000 <500,000	1.873	4%	862.664.531	6%
>=500,000 <750,000	3.551	7%	2.242.408.121	14%
>=750,000 <1,000,000	3.118	6%	2.783.037.339	18%
>=1,000,000 <1,250,000	1.542	3%	1.736.930.153	11%
>=1,250,000 <1,500,000	870	2%	1.211.314.116	8%
>=1,500,000 <2,000,000	721	1%	1.272.248.977	8%
>=2,000,000	560	1%	1.554.381.360	10%
Total	48.808	100%	15.585.482.628	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	48.808	100%	15.585.482.628	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	48.808	100%	15.585.482.628	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	2	0,00%	2.541.685	0,02%
>%65 <%70	25	0,05%	28.677.578	0,18%
>%60 <%65	57	0,12%	67.801.894	0,44%
>%55 <%60	270	0,55%	281.822.219	1,81%
>%50 <%55	547	1,12%	535.448.356	3,44%
>%45 <%50	786	1,61%	904.965.556	5,81%
>%40 <%45	999	2,05%	1.084.302.100	6,96%
>%35 <%40	1.012	2,07%	978.144.424	6,28%
<%35	45.110	92,42%	11.701.778.816	75,08%
Total	48.808	100,00%	15.585.482.628	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	12.083	24,76%	9.363.921.786	60,08%
>12 <=18	3.994	8,18%	2.078.686.712	13,34%
>18 <=24	193	0,40%	121.903.379	0,78%
>24 <=30	1.956	4,01%	633.365.692	4,06%
>30 <=36	7.430	15,22%	1.433.183.042	9,20%
>36 <=42	5.486	11,24%	843.883.159	5,41%
>42 <=48	3.647	7,47%	390.667.467	2,51%
>48 <=54	3.985	8,16%	368.539.152	2,36%
>54 <=60	271	0,56%	22.087.957	0,14%
>60 <=66	21	0,04%	1.091.301	0,01%
>66 <=72	52	0,11%	2.742.270	0,02%
>72 <=78	513	1,05%	31.125.161	0,20%
>78 <=84	896	1,84%	53.769.489	0,34%
>84 <=90	1.837	3,76%	91.666.938	0,59%
>90 <=96	1.419	2,91%	56.045.367	0,36%
>96 <=102	1.246	2,55%	38.811.066	0,25%
>102 <=108	1.616	3,31%	34.000.917	0,22%
>108 <=114	1.236	2,53%	14.663.351	0,09%
>114 <=120	927	1,90%	5.328.422	0,03%
>120	0	0,00%	0	0,00%
Total	48.808	100,00%	15.585.482.628	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2013	4	0,01%	28.039	0,00%
2014	1.638	3,36%	11.832.673	0,08%
2015	3.640	7,46%	74.439.384	0,48%
2016	3.558	7,29%	144.841.627	0,93%
2017	3.485	7,14%	204.642.551	1,31%
2018	539	1,10%	39.118.801	0,25%
2019	2.261	4,63%	215.406.243	1,38%
2020	6.479	13,27%	854.416.505	5,48%
2021	13.445	27,55%	2.505.513.527	16,08%
2022	817	1,67%	515.763.438	3,31%
2023	9.364	19,19%	7.607.394.929	48,81%
2024	3.578	7,33%	3.412.084.913	21,89%
Total	48.808	100,00%	15.585.482.628	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	5.237	10,73%	156.460.275	1,00%
>12 <=18	3.301	6,76%	213.271.919	1,37%
>18 <=24	3.407	6,98%	317.262.128	2,04%
>24 <=30	3.490	7,15%	438.537.843	2,81%
>30 <=36	3.082	6,31%	448.698.575	2,88%
>36 <=42	2.264	4,64%	347.417.350	2,23%
>42 <=48	1.884	3,86%	631.058.884	4,05%
>48 <=54	1.654	3,39%	732.673.800	4,70%
>54 <=60	802	1,64%	266.715.566	1,71%
>60 <=66	1.161	2,38%	325.108.289	2,09%
>66 <=72	3.557	7,29%	1.440.745.207	9,24%
>72 <=78	2.258	4,63%	504.196.482	3,24%
>78 <=84	3.919	8,03%	1.271.577.835	8,16%
>84 <=90	4.496	9,21%	1.180.751.970	7,58%
>90 <=96	858	1,76%	468.448.185	3,01%
>96 <=102	91	0,19%	58.819.653	0,38%
>102 <=108	2.560	5,25%	2.476.663.526	15,89%
>108 <=114	2.414	4,95%	1.970.439.113	12,64%
>114 <=120	2.373	4,86%	2.336.636.029	14,99%
Total	48.808	100,00%	15.585.482.628	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	48.808	100%	15.585.482.628	100%
Non First Lien Mortgage	0	0%	0	0%
Total	48.808	100%	15.585.482.628	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	48.808	100%	15.585.482.628	100%
Interest Only	0	0%	0	0%
Total	48.808	100%	15.585.482.628	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	48.808	100%	15.585.482.628	100%
Loan without Prepayment Option	0	0%	0	0%
Total	48.808	100%	15.585.482.628	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	35.036	72%	10.648.580.512	68%
Self Employed	5.613	12%	2.788.579.978	18%
Unemployed	101	0%	27.303.672	0%
Student	5	0%	1.294.893	0%
Retired	7.064	14%	1.731.770.530	11%
Other	989	2%	387.953.045	2%
Total	48.808	100%	15.585.482.628	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	9.376	19%	2.803.386.433	18%
Owner Occupied	38.599	79%	12.485.601.275	80%
Vacation	833	2%	296.494.920	2%
Total	48.808	100%	15.585.482.628	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	13.256	27,16%	4.738.680.672	30,40%
Top 5	26.142	53,56%	9.436.326.121	60,55%
Top 10	33.359	68,35%	11.478.597.063	73,65%
Top 20	41.640	85,31%	13.757.547.522	88,27%
Top 30	44.663	91,51%	14.542.437.078	93,31%
Total	48.808	100,00%	15.585.482.628	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.279	2,62%	297.247.724	1,91%
Adiyaman	36	0,07%	4.329.063	0,03%
Afyonkarahisar	126	0,26%	34.445.901	0,22%
Ağrı	38	0,08%	15.488.024	0,10%
Amasya	149	0,31%	37.884.474	0,24%
Ankara	6.102	12,50%	2.357.205.418	15,12%
Antalya	1.940	3,97%	595.879.897	3,82%
Artvin	107	0,22%	24.238.758	0,16%
Aydin	855	1,75%	241.436.038	1,55%
Balikesir	952	1,95%	305.070.974	1,96%
Bilecik	133	0,27%	38.635.364	0,25%
Bingöl	5	0,01%	1.906.494	0,01%
Bitlis	10	0,02%	2.506.803	0,02%
Bolu	81	0,17%	27.539.320	0,18%
Burdur	94	0,19%	18.170.522	0,12%
Bursa	1.468	3,01%	447.622.361	2,87%
Çanakkale	406	0,83%	132.598.027	0,85%
Çankiri	67	0,14%	18.519.338	0,12%
Çorum	251	0,51%	46.035.714	0,30%
Denizli	633	1,30%	236.221.797	1,52%
Diyarbakir	494	1,01%	118.580.896	0,76%
Edirne	317	0,65%	76.627.594	0,49%
Elazığ	63	0,13%	13.817.389	0,09%
Erzincan	41	0,08%	11.703.733	0,08%
Erzurum	102	0,21%	32.938.488	0,21%
Eskişehir	661	1,35%	312.945.430	2,01%
Gaziantep	817	1,67%	231.165.705	1,48%
Giresun	199	0,41%	41.043.383	0,26%
Gümüşhane	14	0,03%	4.448.576	0,03%
Hakkari	0	0,00%	0	0,00%
Hatay	188	0,39%	27.347.266	0,18%
Isparta	82	0,17%	21.467.732	0,14%
Mersin	1.471	3,01%	304.789.414	1,96%
Istanbul	13.256	27,16%	4.738.680.672	30,40%
Izmir	3.863	7,91%	1.278.990.763	8,21%
Kars	79	0,16%	26.406.407	0,17%
Kastamonu	124	0,25%	32.965.575	0,21%
Kayseri	580	1,19%	130.518.622	0,84%
Kirklareli	250	0,51%	60.227.093	0,39%
Kırşehir	79	0,16%	24.247.937	0,16%
Kocaeli	1.554	3,18%	437.579.269	2,81%
Konya	714	1,46%	196.871.619	1,26%
Kütahya	148	0,30%	43.569.671	0,28%
Malatya	70	0,14%	8.234.406	0,05%
Manisa	1.558	3,19%	379.245.860	2,43%
Kahramanmaraş	244	0,50%	41.878.660	0,27%
Mardin	42	0,09%	5.876.778	0,04%
Muğla	981	2,01%	465.569.370	2,99%
Muş	8	0,02%	2.145.034	0,01%
Nevşehir	55	0,11%	13.533.212	0,09%
Niğde	83	0,17%	15.253.011	0,10%
Ordu	279	0,57%	79.522.839	0,51%
Rize	105	0,22%	21.416.025	0,14%
Sakarya	495	1,01%	146.085.385	0,94%
Samsun	659	1,35%	187.463.777	1,20%
Siirt	27	0,06%	8.497.036	0,05%
Sinop	95	0,19%	24.344.038	0,16%
Sivas	111	0,23%	32.229.708	0,21%
Tekirdağ	1.976	4,05%	464.878.023	2,98%
Tokat	175	0,36%	58.834.721	0,38%
Trabzon	207	0,42%	64.763.760	0,42%
Tunceli	4	0,01%	250.717	0,00%
Şanlıurfa	247	0,51%	60.167.360	0,39%

Uşak	73	0,15%	18.052.016	0,12%
Van	95	0,19%	40.214.691	0,26%
Yozgat	119	0,24%	36.425.527	0,23%
Zonguldak	132	0,27%	43.154.616	0,28%
Aksaray	94	0,19%	20.664.022	0,13%
Bayburt	3	0,01%	1.157.795	0,01%
Karaman	89	0,18%	10.351.526	0,07%
Kirikkale	322	0,66%	86.558.616	0,56%
Batman	102	0,21%	31.640.359	0,20%
Şirnak	0	0,00%	0	0,00%
Bartın	50	0,10%	24.493.184	0,16%
Ardahan	28	0,06%	5.515.795	0,04%
İğdir	26	0,05%	3.245.054	0,02%
Yalova	152	0,31%	49.088.054	0,31%
Karabük	82	0,17%	30.698.892	0,20%
Kilis	18	0,04%	1.672.163	0,01%
Osmaniye	85	0,17%	17.093.356	0,11%
Düzce	89	0,18%	34.752.000	0,22%
Total	48.808	100,00%	15.585.482.628	100,00%