

Monthly Investor Report: May 2025

Issuance Details

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
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Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposit / Long-Term IDR	B1	BB-
Long - Term TL Bank Deposit / Local Currency Long-Term IDR	B1	BB-
Covered Bond	-	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	

Bond Legal Maturity

Less than 1 year
1-2 years
2-3 years
3-4 years
4-5 years
5-10 years

Net Present Value Stress Test

		Pool		Payment	
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	49.328.588.014	30.000.000	49.358.588.014	0	0
Cash Flows (12M)	14.950.127.510	6.148.375	14.956.275.885	0	0
PV	53.462.083.437	26.161.403	53.488.244.840	0	0
Stressed PV Up	51.027.572.195	24.991.686	51.052.563.881	0	0
Stressed PV Down	53.853.676.711	27.399.145	53.881.075.856	0	0
Currency UP PV	53.462.083.437	26.161.403	53.488.244.840	0	0
Currency Down PV	53.462.083.437	26.161.403	53.488.244.840	0	0
Substitute/Pool	0	26.161.403	53.488.244.840		
Overcollateralization	53.462.083.437	26.161.403	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	0,00%
Cash Flows (12M)	Yes	0,00%
PV	No	
Stressed PV Up	Yes	0,00%
Stressed PV Down	Yes	0,00%
Currency UP PV	Yes	0,00%
Currency Down PV	Yes	0,00%
Substitute/Pool	Yes	0,05%
Overcollateralization	No	

Residential Cover Pool Data

Period Start Date	01.05.2025
Period End Date	30.05.2025
Number of Mortgage Loans	76.751
Number of Eligible Mortgage Loans	76.751
Mortgage Loan Pool Size (TL)	49.264.910.943
Number of Borrower	76.213
Average Mortgage Loan Balance	641.880
Maximum Mortgage Loan Balance	21.760.752
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	28%
Weighted Average Interest Rate	2,58%
Weighted Average Seasoning (months)	17
Weighted Average Term to Maturity (months)	78
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	14.700.188.424
Principal to be Received for 1 year	4.572.190.411
Substitute Asset Balance	30.000.000
Substitute Assets in Cover Pool	0,05%

Cover Asset Characteristics

Residential Mortgage Loans	49.264.910.943
Government Bonds	30.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	49.294.910.943

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	1	0,00%	185.335	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	76.751	0,00%	49.264.910.943	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	1.510	2%	9.565.640	0%
>=10,000 <50,000	8.383	11%	237.780.241	0%
>=50,000 <100,000	7.000	9%	523.248.465	1%
>=100,000 <200,000	8.900	12%	1.278.052.512	3%
>=200,000 <300,000	4.275	6%	1.060.840.400	2%
>=300,000 <400,000	3.559	5%	1.254.708.825	3%
>=400,000 <500,000	4.185	5%	1.912.340.010	4%
>=500,000 <750,000	10.012	13%	6.292.099.473	13%
>=750,000 <1,000,000	11.120	14%	9.954.006.324	20%
>=1,000,000 <1,250,000	7.238	9%	8.121.973.601	16%
>=1,250,000 <1,500,000	4.524	6%	6.265.069.699	13%
>=1,500,000 <2,000,000	3.879	5%	6.809.514.300	14%
>=2,000,000	2.166	3%	5.545.711.452	11%
Total	76.751	100%	49.264.910.943	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	76.751	100%	49.264.910.943	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	76.751	100%	49.264.910.943	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <=%100	0	0,00%	0	0,00%
>%75 <=%80	0	0,00%	0	0,00%
>%70 <=%75	6	0,01%	10.949.959	0,02%
>%65 <=%70	22	0,03%	46.580.006	0,09%
>%60 <=%65	87	0,11%	151.699.243	0,31%
>%55 <=%60	280	0,36%	351.155.990	0,71%
>%50 <=%55	864	1,13%	1.012.460.342	2,06%
>%45 <=%50	2.130	2,78%	2.496.619.747	5,07%
>%40 <=%45	4.605	6,00%	5.788.631.629	11,75%
>%35 <=%40	5.350	6,97%	6.654.770.184	13,51%
<=%35	63.407	82,61%	32.752.043.842	66,48%
Total	76.751	100,00%	49.264.910.943	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	21.958	28,61%	24.027.041.992	48,77%
>12 <=18	9.864	12,85%	9.373.119.176	19,03%
>18 <=24	5.464	7,12%	3.511.458.270	7,13%
>24 <=30	12.194	15,89%	8.382.752.571	17,02%
>30 <=36	1.174	1,53%	712.500.414	1,45%
>36 <=42	1.723	2,24%	520.475.279	1,06%
>42 <=48	6.975	9,09%	1.241.672.139	2,52%
>48 <=54	5.124	6,68%	707.050.206	1,44%
>54 <=60	2.978	3,88%	307.105.744	0,62%
>60 <=66	3.375	4,40%	302.108.734	0,61%
>66 <=72	191	0,25%	16.226.835	0,03%
>72 <=78	15	0,02%	849.812	0,00%
>78 <=84	44	0,06%	1.916.089	0,00%
>84 <=90	447	0,58%	22.473.074	0,05%
>90 <=96	737	0,96%	34.065.905	0,07%
>96 <=102	1.506	1,96%	53.572.930	0,11%
>102 <=108	1.295	1,69%	30.758.925	0,06%
>108 <=114	1.050	1,37%	15.624.873	0,03%
>114 <=120	637	0,83%	4.137.976	0,01%
>120	0	0,00%	0	0,00%
Total	76.751	100,00%	49.264.910.943	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2014	4	0,01%	32.137	0,00%
2015	1.405	1,83%	12.370.471	0,03%
2016	3.145	4,10%	78.695.473	0,16%
2017	2.901	3,78%	132.050.952	0,27%
2018	434	0,57%	26.324.671	0,05%
2019	1.770	2,31%	165.300.679	0,34%
2020	5.909	7,70%	727.054.798	1,48%
2021	12.523	16,32%	2.133.581.079	4,33%
2022	3.670	4,78%	2.162.889.615	4,39%
2023	14.706	19,16%	11.488.223.336	23,32%
2024	26.722	34,82%	28.149.874.087	57,14%
2025	3.562	4,64%	4.188.513.646	8,50%
Total	76.751	100,00%	49.264.910.943	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	5.323	6,94%	260.892.796	0,53%
>12 <=18	3.417	4,45%	284.731.831	0,58%
>18 <=24	3.223	4,20%	471.457.022	0,96%
>24 <=30	2.828	3,68%	691.604.825	1,40%
>30 <=36	4.013	5,23%	1.979.575.482	4,02%
>36 <=42	2.789	3,63%	1.687.138.806	3,42%
>42 <=48	2.140	2,79%	1.472.935.567	2,99%
>48 <=54	4.120	5,37%	3.378.161.607	6,86%
>54 <=60	7.483	9,75%	5.363.743.007	10,89%
>60 <=66	5.289	6,89%	3.655.392.847	7,42%
>66 <=72	6.137	8,00%	3.600.499.693	7,31%
>72 <=78	5.833	7,60%	2.619.252.549	5,32%
>78 <=84	1.619	2,11%	1.377.511.024	2,80%
>84 <=90	1.283	1,67%	987.154.128	2,00%
>90 <=96	8.198	10,68%	7.201.832.416	14,62%
>96 <=102	1.892	2,47%	1.525.169.190	3,10%
>102 <=108	5.659	7,37%	5.936.577.548	12,05%
>108 <=114	3.896	5,08%	4.658.476.104	9,46%
>114 <=120	1.609	2,10%	2.112.804.501	4,29%
Total	76.751	100,00%	49.264.910.943	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	76.751	100%	49.264.910.943	100%
Non First Lien Mortgage	0	0%	0	0%
Total	76.751	100%	49.264.910.943	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	76.751	100%	49.264.910.943	100%
Interest Only	0	0%	0	0%
Total	76.751	100%	49.264.910.943	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	76.751	100%	49.264.910.943	100%
Loan without Prepayment Option	0	0%	0	0%
Total	76.751	100%	49.264.910.943	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	58.026	76%	37.994.119.334	77%
Self Employed	8.039	10%	6.065.655.657	12%
Unemployed	107	0%	46.742.415	0%
Student	7	0%	2.654.108	0%
Retired	9.261	12%	4.295.430.647	9%
Other	1.311	2%	860.308.781	2%
Total	76.751	100%	49.264.910.943	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	12.027	16%	5.807.489.449	12%
Owner Occupied	63.604	83%	42.881.451.373	87%
Vacation	1.120	1%	575.970.121	1%
Total	76.751	100%	49.264.910.943	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	19.151	24,95%	13.175.677.318	26,74%
Top 5	42.698	55,63%	29.470.383.607	59,82%
Top 10	53.863	70,18%	35.761.055.225	72,59%
Top 20	65.836	85,78%	43.208.628.198	87,71%
Top 30	70.331	91,64%	45.713.860.330	92,79%
Total	76.751	100,00%	49.264.910.943	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.919	2,50%	1.013.739.637	2,06%
Adiyaman	35	0,05%	10.526.351	0,02%
Afyonkarahisar	230	0,30%	146.396.875	0,30%
Ağrı	67	0,09%	44.454.315	0,09%
Amasya	247	0,32%	132.772.517	0,27%
Ankara	11.867	15,46%	8.676.523.392	17,61%
Antalya	3.062	3,99%	1.938.999.799	3,94%
Artvin	190	0,25%	121.395.260	0,25%
Aydin	1.275	1,66%	738.900.385	1,50%
Balıkesir	1.404	1,83%	834.070.075	1,69%
Bilecik	208	0,27%	114.529.216	0,23%
Bingöl	3	0,00%	1.830.847	0,00%
Bitlis	10	0,01%	4.309.796	0,01%
Bolu	177	0,23%	139.023.138	0,28%
Burdur	123	0,16%	51.190.533	0,10%
Bursa	2.299	3,00%	1.446.814.400	2,94%
Çanakkale	668	0,87%	464.415.203	0,94%
Çankiri	93	0,12%	49.444.660	0,10%
Çorum	350	0,46%	142.307.765	0,29%
Denizli	1.223	1,59%	839.336.838	1,70%
Diyarbakir	800	1,04%	523.826.618	1,06%
Edirne	414	0,54%	199.697.587	0,41%
Elazığ	95	0,12%	54.497.684	0,11%
Erzincan	62	0,08%	32.432.837	0,07%
Erzurum	212	0,28%	149.756.677	0,30%
Eskişehir	1.347	1,76%	1.037.935.783	2,11%
Gaziantep	1.300	1,69%	778.168.348	1,58%
Giresun	282	0,37%	133.662.874	0,27%
Gümüşhane	32	0,04%	20.565.522	0,04%
Hakkari	0	0,00%	0	0,00%
Hatay	227	0,30%	83.864.594	0,17%
Isparta	119	0,16%	75.531.035	0,15%
Mersin	2.047	2,67%	1.039.765.653	2,11%
Istanbul	19.151	24,95%	13.175.677.318	26,74%
Izmir	6.319	8,23%	4.232.368.698	8,59%
Kars	144	0,19%	80.019.842	0,16%
Kastamonu	163	0,21%	86.098.093	0,17%
Kayseri	822	1,07%	415.593.000	0,84%
Kirklareli	376	0,49%	204.390.556	0,41%
Kırşehir	95	0,12%	48.856.343	0,10%
Kocaeli	2.334	3,04%	1.406.840.995	2,86%
Konya	1.015	1,32%	606.339.304	1,23%
Kütahya	258	0,34%	151.005.419	0,31%
Malatya	82	0,11%	32.658.466	0,07%
Manisa	2.437	3,18%	1.292.135.951	2,62%
Kahramanmaraş	354	0,46%	155.757.618	0,32%
Mardin	68	0,09%	37.135.942	0,08%
Muğla	1.478	1,93%	1.122.660.795	2,28%
Muş	25	0,03%	16.922.604	0,03%
Nevşehir	65	0,08%	37.375.084	0,08%
Niğde	149	0,19%	81.780.154	0,17%
Ordu	431	0,56%	251.139.783	0,51%
Rize	115	0,15%	46.637.307	0,09%
Sakarya	760	0,99%	440.043.074	0,89%
Samsun	1.022	1,33%	610.840.783	1,24%
Siirt	57	0,07%	31.906.262	0,06%
Sinop	119	0,16%	61.050.631	0,12%
Sivas	185	0,24%	116.236.140	0,24%
Tekirdağ	2.869	3,74%	1.429.268.224	2,90%
Tokat	321	0,42%	204.567.000	0,42%
Trabzon	302	0,39%	188.726.091	0,38%
Tunceli	5	0,01%	1.478.678	0,00%
Şanlıurfa	327	0,43%	170.813.770	0,35%

Uşak	150	0,20%	86.228.653	0,18%
Van	157	0,20%	109.161.965	0,22%
Yozgat	206	0,27%	117.414.015	0,24%
Zonguldak	271	0,35%	205.102.253	0,42%
Aksaray	131	0,17%	61.460.447	0,12%
Bayburt	5	0,01%	2.246.770	0,00%
Karaman	89	0,12%	44.996.238	0,09%
Kirikkale	471	0,61%	225.159.020	0,46%
Batman	182	0,24%	116.653.449	0,24%
Şirnak	1	0,00%	1.137.205	0,00%
Bartın	109	0,14%	81.447.544	0,17%
Ardahan	37	0,05%	19.220.744	0,04%
Iğdir	33	0,04%	20.654.137	0,04%
Yalova	242	0,32%	153.404.537	0,31%
Karabük	119	0,16%	65.244.071	0,13%
Kilis	19	0,02%	9.551.655	0,02%
Osmaniye	128	0,17%	63.429.646	0,13%
Düzce	166	0,22%	105.388.455	0,21%
Total	76.751	100,00%	49.264.910.943	100,00%