

**Monthly Investor Report: May 2026****Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2025-1	3.915.283.500	12.06.2030	35,60%	N/A
2026-1	4.353.380.000	12.02.2031	29,91%	N/A

**Issuer Details**

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	<a href="http://www.akbank.com/en-us/investor-relations/Pages/default.aspx">http://www.akbank.com/en-us/investor-relations/Pages/default.aspx</a>
Covered Bond Communiqué	<a href="https://www.cmb.gov.tr/SiteApps/Teblig/File/495">https://www.cmb.gov.tr/SiteApps/Teblig/File/495</a>

**Rating Information**

	Moody's	Fitch
Long - Term FX Bank Deposit / Long-Term IDR	B1	BB-
Long - Term TL Bank Deposit / Local Currency Long-Term IDR	B1	BB-
Covered Bond	-	-

**Program Information**

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

**Overcollateralization Ratio**

Legal Coverage Ratio	2%
Contractual	12,5%
Current	359.13%

## Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	8.268.663.500

## Net Present Value Stress Test

	Pool			Payment	
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	36,329,062,563	200,000,000	36,529,062,563	8,268,663,500	8,268,663,500
Cash Flows (12M)	11,747,759,815	40,989,167	11,788,748,982	2,734,348,397	2,734,348,397
PV	39,242,323,972	187,003,882	39,429,327,854	8,587,782,666	8,587,782,666
Stressed PV Up	37,625,149,787	182,190,491	37,807,340,278	8,030,056,449	8,030,056,449
Stressed PV Down	40,891,164,665	191,963,119	41,083,127,784	9,206,247,615	9,206,247,615
Currency UP PV	39,242,323,972	187,003,882	39,429,327,854	8,587,782,666	8,587,782,666
Currency Down PV	39,242,323,972	187,003,882	39,429,327,854	8,587,782,666	8,587,782,666
Substitute/Pool	0	187,003,882	39,429,327,854		
Overcollateralization	39,242,323,972	187,003,882	0		

## Net Present Value Stress Test

	True Passed	Test Result
Nominal	Yes	22.64%
Cash Flows (12M)	Yes	23.19%
PV	Yes	359.13%
Stressed PV Up	Yes	21.24%
Stressed PV Down	Yes	22.41%
Currency UP PV	Yes	21.78%
Currency Down PV	Yes	21.78%
Substitute/Pool	Yes	0.47%
Overcollateralization	Yes	2.18%

## Residential Cover Pool Data

Period Start Date	01.05.2026
Period End Date	26.05.2026
Number of Mortgage Loans	38,549
Number of Eligible Mortgage Loans	38,549
Mortgage Loan Pool Size (TL)	36,247,031,182
Number of Borrower	38,455
Average Mortgage Loan Balance	940,285
Maximum Mortgage Loan Balance	20,389,938
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	29%
Weighted Average Interest Rate	2.75%
Weighted Average Seasoning (months)	17
Weighted Average Term to Maturity (months)	72
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	11,427,936,583
Principal to be Received for 1 year	3,823,130,903
Substitute Asset Balance	200,000,000
Substitute Assets in Cover Pool	0.47%

## Cover Asset Characteristics

Residential Mortgage Loans	36,247,031,182
Government Bonds	200,000,000
Other Substitute Assets	
Cash	
Other Cover Assets	
<b>Totals</b>	<b>36,447,031,182</b>

### Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0.00%	0	0.00%
>5 to <=10	0	0.00%	0	0.00%
>10 to <=15	0	0.00%	0	0.00%
>15 to <=30	1	0.00%	1,579,597	0.00%
>30 to <=59	0	0.00%	0	0.00%
>=60	0	0.00%	0	0.00%
<b>Total</b>	<b>38,549</b>	<b>0.00%</b>	<b>36,247,031,182</b>	<b>0.00%</b>

### Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	249	1%	1,657,456	0%
>=10,000 <50,000	1,384	4%	38,337,001	0%
>=50,000 <100,000	1,852	5%	140,473,597	0%
>=100,000 <200,000	2,674	7%	385,852,720	1%
>=200,000 <300,000	1,693	4%	422,239,956	1%
>=300,000 <400,000	1,621	4%	567,412,217	2%
>=400,000 <500,000	1,983	5%	897,579,925	2%
>=500,000 <750,000	5,207	14%	3,253,261,580	9%
>=750,000 <1,000,000	6,579	17%	5,853,577,193	16%
>=1,000,000 <1,250,000	4,774	12%	5,360,812,934	15%
>=1,250,000 <1,500,000	3,955	10%	5,466,933,871	15%
>=1,500,000 <2,000,000	3,864	10%	6,807,984,541	19%
>=2,000,000	2,714	7%	7,050,908,191	19%
<b>Total</b>	<b>38,549</b>	<b>100%</b>	<b>36,247,031,182</b>	<b>100%</b>

### Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	38,549	100%	36,247,031,182	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
<b>Total</b>	<b>38,549</b>	<b>100%</b>	<b>36,247,031,182</b>	<b>100%</b>

### Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0.00%	0	0.00%
>%80 <%100	0	0.00%	0	0.00%
>%75 <%80	8	0.02%	16,349,734	0.05%
>%70 <%75	19	0.05%	38,307,512	0.11%
>%65 <%70	112	0.29%	268,433,447	0.74%
>%60 <%65	118	0.31%	272,658,094	0.75%
>%55 <%60	170	0.44%	371,007,177	1.02%
>%50 <%55	433	1.12%	782,012,235	2.16%
>%45 <%50	841	2.18%	1,286,037,221	3.55%
>%40 <%45	2,528	6.56%	3,954,531,976	10.91%
>%35 <%40	2,926	7.59%	4,273,643,750	11.79%
<%35	31,394	81.44%	24,984,050,036	68.93%
<b>Total</b>	<b>38,549</b>	<b>100.00%</b>	<b>36,247,031,182</b>	<b>100.00%</b>

### Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	13,132	34.07%	18,678,163,172	51.53%
>12 <=18	6,690	17.35%	6,826,936,455	18.83%
>18 <=24	5,766	14.96%	5,557,528,902	15.33%
>24 <=30	1,863	4.83%	1,454,315,177	4.01%
>30 <=36	2,103	5.46%	1,282,100,863	3.54%
>36 <=42	2,404	6.24%	1,262,740,276	3.48%
>42 <=48	553	1.43%	311,226,441	0.86%
>48 <=54	549	1.42%	130,158,145	0.36%
>54 <=60	2,662	6.91%	464,599,167	1.28%
>60 <=66	867	2.25%	124,078,178	0.34%
>66 <=72	850	2.20%	92,277,973	0.25%
>72 <=78	530	1.37%	45,918,707	0.13%
>78 <=84	57	0.15%	5,332,679	0.01%
>84 <=90	0	0.00%	0	0.00%
>90 <=96	2	0.01%	104,240	0.00%
>96 <=102	81	0.21%	2,923,644	0.01%
>102 <=108	176	0.46%	5,553,255	0.02%
>108 <=114	154	0.40%	2,150,736	0.01%
>114 <=120	110	0.29%	923,172	0.00%
>120	0	0.00%	0	0.00%
<b>Total</b>	<b>38,549</b>	<b>100.00%</b>	<b>36,247,031,182</b>	<b>100.00%</b>

### Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2015	1	0.00%	13,847	0.00%
2016	271	0.70%	3,142,782	0.01%
2017	424	1.10%	14,073,475	0.04%
2018	34	0.09%	1,714,001	0.00%
2019	459	1.19%	40,039,843	0.11%
2020	1,543	4.00%	195,222,075	0.54%
2021	3,757	9.75%	661,048,880	1.82%
2022	1,681	4.36%	920,371,262	2.54%
2023	3,745	9.71%	2,443,602,932	6.74%
2024	12,183	31.60%	11,855,488,669	32.71%
2025	12,773	33.13%	17,195,905,468	47.44%
2026	1,678	4.35%	2,916,407,948	8.05%
<b>Total</b>	<b>38,549</b>	<b>100.00%</b>	<b>36,247,031,182</b>	<b>100.00%</b>

### Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	1,283	3.33%	85,755,381	0.24%
>12 <=18	1,208	3.13%	306,576,940	0.85%
>18 <=24	1,206	3.13%	531,827,771	1.47%
>24 <=30	1,909	4.95%	1,135,935,345	3.13%
>30 <=36	1,033	2.68%	762,920,079	2.10%
>36 <=42	3,246	8.42%	2,775,236,337	7.66%
>42 <=48	2,767	7.18%	2,230,515,214	6.15%
>48 <=54	5,046	13.09%	4,920,112,783	13.57%
>54 <=60	2,272	5.89%	2,169,087,917	5.98%
>60 <=66	3,989	10.35%	3,026,019,870	8.35%
>66 <=72	1,687	4.38%	2,311,536,337	6.38%
>72 <=78	1,504	3.90%	1,751,615,244	4.83%
>78 <=84	1,768	4.59%	1,662,032,643	4.59%
>84 <=90	1,371	3.56%	1,277,409,882	3.52%
>90 <=96	1,011	2.62%	1,053,293,247	2.91%
>96 <=102	2,398	6.22%	2,794,145,014	7.71%
>102 <=108	1,043	2.71%	1,327,082,570	3.66%
>108 <=114	2,751	7.14%	4,242,929,036	11.71%
>114 <=120	1,057	2.74%	1,882,999,573	5.19%
<b>Total</b>	<b>38,549</b>	<b>100.00%</b>	<b>36,247,031,182</b>	<b>100.00%</b>

## Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	38,549	100%	36,247,031,182	100%
Non First Lien Mortgage	0	0%	0	0%
Total	38,549	100%	36,247,031,182	100%

## Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	38,549	100%	36,247,031,182	100%
Interest Only	0	0%	0	0%
Total	38,549	100%	36,247,031,182	100%

## Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	38,549	100%	36,247,031,182	100%
Loan without Prepayment Option	0	0%	0	0%
Total	38,549	100%	36,247,031,182	100%

## Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	30,717	80%	29,674,265,662	82%
Self Employed	3,102	8%	3,198,443,926	9%
Unemployed	35	0%	17,429,755	0%
Student	3	0%	538,789	0%
Retired	4,148	11%	2,890,909,157	8%
Other	544	1%	465,443,893	1%
Total	38,549	100%	36,247,031,182	100%

## Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	4,290	11%	2,683,917,051	7%
Owner Occupied	33,859	88%	33,333,148,764	92%
Vacation	400	1%	229,965,367	1%
Total	38,549	100%	36,247,031,182	100%

## City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	9,102	23.61%	8,819,194,662	24.33%
Top 5	21,427	55.58%	21,262,440,935	58.66%
Top 10	27,111	70.33%	26,145,069,909	72.13%
Top 20	32,869	85.27%	31,470,430,929	86.82%
Top 30	35,151	91.19%	33,404,275,155	92.16%
Total	38,549	100.00%	36,247,031,182	100.00%

**City**

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1,024	2.66%	859,872,450	2.37%
Adiyaman	21	0.05%	16,231,402	0.04%
Afyonkarahisar	113	0.29%	100,096,990	0.28%
Ağrı	39	0.10%	32,550,584	0.09%
Amasya	156	0.40%	143,928,531	0.40%
Ankara	5,899	15.30%	6,306,446,980	17.40%
Antalya	1,799	4.67%	1,779,565,477	4.91%
Artvin	107	0.28%	109,475,615	0.30%
Aydin	622	1.61%	565,139,986	1.56%
Balikesir	622	1.61%	493,397,397	1.36%
Bilecik	96	0.25%	67,063,678	0.19%
Bingöl	4	0.01%	4,184,449	0.01%
Bitlis	7	0.02%	6,322,404	0.02%
Bolu	148	0.38%	158,945,726	0.44%
Burdur	48	0.12%	33,732,678	0.09%
Bursa	1,180	3.06%	1,072,284,856	2.96%
Çanakkale	375	0.97%	371,863,237	1.03%
Çankiri	51	0.13%	41,701,957	0.12%
Çorum	159	0.41%	126,539,962	0.35%
Denizli	564	1.46%	528,417,514	1.46%
Diyarbakir	364	0.94%	372,834,146	1.03%
Edirne	248	0.64%	201,683,430	0.56%
Elazığ	45	0.12%	40,299,693	0.11%
Erzincan	28	0.07%	25,285,761	0.07%
Erzurum	140	0.36%	138,527,164	0.38%
Eskişehir	644	1.67%	641,920,795	1.77%
Gaziantep	763	1.98%	642,198,557	1.77%
Giresun	143	0.37%	101,651,654	0.28%
Gümüşhane	24	0.06%	22,998,350	0.06%
Hakkari	0	0.00%	0	0.00%
Hatay	103	0.27%	73,129,529	0.20%
Isparta	55	0.14%	56,587,243	0.16%
Mersin	1,011	2.62%	865,604,458	2.39%
Istanbul	9,102	23.61%	8,819,194,662	24.33%
Izmir	3,306	8.58%	3,233,190,590	8.92%
Kars	97	0.25%	73,421,934	0.20%
Kastamonu	89	0.23%	78,704,125	0.22%
Kayseri	344	0.89%	250,936,268	0.69%
Kirklareli	230	0.60%	190,799,465	0.53%
Kırşehir	39	0.10%	19,247,839	0.05%
Kocaeli	1,075	2.79%	1,002,914,426	2.77%
Konya	453	1.18%	390,773,119	1.08%
Kütahya	127	0.33%	100,174,887	0.28%
Malatya	40	0.10%	40,263,593	0.11%
Manisa	1,321	3.43%	1,124,043,226	3.10%
Kahramanmaraş	161	0.42%	120,893,156	0.33%
Mardin	35	0.09%	23,624,733	0.07%
Muğla	771	2.00%	833,476,602	2.30%
Muş	10	0.03%	9,833,971	0.03%
Nevşehir	45	0.12%	37,915,404	0.10%
Niğde	86	0.22%	79,128,924	0.22%
Ordu	211	0.55%	165,966,959	0.46%
Rize	45	0.12%	29,084,557	0.08%
Sakarya	365	0.95%	297,710,808	0.82%
Samsun	580	1.50%	485,339,667	1.34%
Siirt	18	0.05%	14,103,645	0.04%
Sinop	40	0.10%	29,788,369	0.08%
Sivas	97	0.25%	90,510,004	0.25%
Tekirdağ	1,394	3.62%	1,081,952,784	2.98%
Tokat	123	0.32%	107,765,259	0.30%
Trabzon	168	0.44%	153,600,696	0.42%
Tunceli	2	0.01%	1,972,422	0.01%
Şanlıurfa	154	0.40%	121,630,008	0.34%

Uşak	110	0.29%	104,225,578	0.29%
Van	79	0.20%	73,219,570	0.20%
Yozgat	127	0.33%	95,353,782	0.26%
Zonguldak	176	0.46%	179,659,531	0.50%
Aksaray	54	0.14%	36,358,817	0.10%
Bayburt	6	0.02%	3,978,676	0.01%
Karaman	34	0.09%	29,519,527	0.08%
Kirikkale	236	0.61%	190,612,813	0.53%
Batman	66	0.17%	68,855,072	0.19%
Şirnak	1	0.00%	944,429	0.00%
Bartın	90	0.23%	84,273,802	0.23%
Ardahan	25	0.06%	16,262,914	0.04%
Iğdir	17	0.04%	16,069,922	0.04%
Yalova	161	0.42%	143,281,355	0.40%
Karabük	49	0.13%	32,863,979	0.09%
Kilis	7	0.02%	6,066,323	0.02%
Osmaniye	69	0.18%	66,871,164	0.18%
Düzce	112	0.29%	90,169,173	0.25%
Total	38,549	100.00%	36,247,031,182	100.00%