

Monthly Investor Report: November 2021**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B+
Long - Term TL Bank Deposits	B2	B+
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	386.99%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	6,542,094,736	77,512,298	6,619,607,034	1,386,056,000	1,386,056,000
Cash Flows (12M)	861,634,029	2,359,281	863,993,310	187,575,761	187,575,761
PV	5,910,538,675	82,234,945	5,992,773,620	1,230,562,951	1,230,562,951
Stressed PV Up	5,607,949,049	78,316,566	5,686,265,615	1,172,853,854	1,172,853,854
Stressed PV Down	6,262,477,639	86,353,143	6,348,830,782	1,291,420,060	1,291,420,060
Currency UP PV	5,910,538,675	82,234,945	5,992,773,620	1,230,562,951	1,230,562,951
Currency Down PV	5,910,538,675	82,234,945	5,992,773,620	1,230,562,951	1,230,562,951
Substitue/Pool	0	82,234,945	5,992,773,620		
Overcollateralization	5,910,538,675	82,234,945	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	20.94%
Cash Flows (12M)	Yes	21.71%
PV	Yes	386.99%
Stressed PV Up	Yes	20.63%
Stressed PV Down	Yes	20.34%
Currency UP PV	Yes	20.53%
Currency Down PV	Yes	20.53%
Substitue/Pool	Yes	1.37%
Overcollateralization	Yes	6.68%

Residential Cover Pool Data

Period Start Date	01.11.2021
Period End Date	30.11.2021
Number of Mortgage Loans	59,650
Number of Eligible Mortgage Loans	59,650
Mortgage Loan Pool Size (TL)	6,545,071,163
Number of Borrower	58,975
Average Mortgage Loan Balance	109,725
Maximum Mortgage Loan Balance	27,503,830
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	36%
Weighted Average Interest Rate	1.18%
Weighted Average Seasoning (months)	27
Weighted Average Term to Maturity (months)	75
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	861,404,030
Principal to be Received for 1 year	1,114,653,880
Substitute Asset Balance	77,512,298
Substitute Assets in Cover Pool	1.37%

Cover Asset Characteristics

Residential Mortgage Loans	6,545,071,163
Government Bonds	77,512,298
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	6,622,583,461

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0.00%	0	0.00%
>5 to <=10	0	0.00%	0	0.00%
>10 to <=15	1	0.00%	813,198	0.01%
>15 to <=30	1	0.00%	57,559	0.00%
>30 to <=59	0	0.00%	0	0.00%
>=60	0	0.00%	0	0.00%
Total	59,650	0.00%	6,545,071,163	0.01%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	3,289	6%	21,201,119	0%
>=10,000 <50,000	19,701	33%	548,110,427	8%
>=50,000 <100,000	14,605	24%	1,069,417,691	16%
>=100,000 <200,000	14,536	24%	2,079,568,036	32%
>=200,000 <300,000	4,590	8%	1,111,872,937	17%
>=300,000 <400,000	1,438	2%	498,622,693	8%
>=400,000 <500,000	560	1%	251,597,394	4%
>=500,000 <750,000	484	1%	291,874,662	4%
>=750,000 <1,000,000	196	0%	170,628,933	3%
>=1,000,000 <1,250,000	74	0%	82,996,618	1%
>=1,250,000 <1,500,000	66	0%	91,086,474	1%
>=1,500,000 <2,000,000	46	0%	78,779,799	1%
>=2,000,000	65	0%	249,314,381	4%
Total	59,650	100%	6,545,071,163	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	59,650	100%	6,545,071,163	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	59,650	100%	6,545,071,163	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0.00%	0	0.00%
>%80 <%100	0	0.00%	0	0.00%
>%75 <%80	0	0.00%	0	0.00%
>%70 <%75	448	0.75%	135,104,513	2.06%
>%65 <%70	771	1.29%	263,402,294	4.02%
>%60 <%65	1,296	2.17%	328,224,822	5.01%
>%55 <%60	1,652	2.77%	420,661,192	6.43%
>%50 <%55	1,942	3.26%	460,746,080	7.04%
>%45 <%50	2,239	3.75%	501,724,030	7.67%
>%40 <%45	3,050	5.11%	630,544,784	9.63%
>%35 <%40	2,994	5.02%	560,945,075	8.57%
<%35	45,258	75.87%	3,243,718,374	49.56%
Total	59,650	100.00%	6,545,071,163	100.00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	15,852	26.58%	3,346,575,701	51.13%
>12 <=18	6,713	11.25%	930,582,393	14.22%
>18 <=24	7,211	12.09%	898,017,998	13.72%
>24 <=30	550	0.92%	56,082,644	0.86%
>30 <=36	70	0.12%	3,741,767	0.06%
>36 <=42	142	0.24%	8,150,957	0.12%
>42 <=48	1,126	1.89%	86,464,738	1.32%
>48 <=54	1,611	2.70%	123,830,214	1.89%
>54 <=60	3,685	6.18%	270,434,016	4.13%
>60 <=66	2,400	4.02%	155,895,596	2.38%
>66 <=72	2,268	3.80%	127,276,348	1.94%
>72 <=78	2,947	4.94%	145,358,879	2.22%
>78 <=84	2,602	4.36%	106,643,931	1.63%
>84 <=90	2,816	4.72%	106,162,341	1.62%
>90 <=96	1,469	2.46%	42,489,326	0.65%
>96 <=102	3,465	5.81%	70,326,070	1.07%
>102 <=108	4,178	7.00%	62,546,266	0.96%
>108 <=114	457	0.77%	4,224,520	0.06%
>114 <=120	87	0.15%	267,458	0.00%
>120	1	0.00%	0	0.00%
Total	59,650	100.00%	6,545,071,163	100.00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	5	0.01%	15,768	0.00%
2012	2,766	4.64%	27,913,375	0.43%
2013	6,987	11.71%	147,362,688	2.25%
2014	4,804	8.05%	180,084,471	2.75%
2015	6,392	10.72%	311,488,275	4.76%
2016	6,009	10.07%	402,830,225	6.15%
2017	6,106	10.24%	488,324,129	7.46%
2018	1,099	1.84%	100,638,913	1.54%
2019	3,778	6.33%	495,296,759	7.57%
2020	9,968	16.71%	1,770,842,555	27.06%
2021	11,736	19.67%	2,620,274,006	40.03%
Total	59,650	100.00%	6,545,071,163	100.00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4,573	7.67%	75,096,248	1.15%
>12 <=18	5,700	9.56%	161,777,248	2.47%
>18 <=24	4,098	6.87%	183,744,329	2.81%
>24 <=30	3,143	5.27%	226,861,371	3.47%
>30 <=36	3,972	6.66%	262,857,868	4.02%
>36 <=42	4,759	7.98%	376,455,474	5.75%
>42 <=48	3,883	6.51%	358,656,255	5.48%
>48 <=54	4,406	7.39%	543,039,298	8.30%
>54 <=60	3,107	5.21%	415,877,374	6.35%
>60 <=66	3,558	5.96%	399,093,311	6.10%
>66 <=72	2,147	3.60%	272,617,999	4.17%
>72 <=78	1,622	2.72%	235,374,790	3.60%
>78 <=84	582	0.98%	107,813,581	1.65%
>84 <=90	593	0.99%	97,946,092	1.50%
>90 <=96	937	1.57%	146,639,760	2.24%
>96 <=102	2,943	4.93%	497,178,224	7.60%
>102 <=108	2,646	4.44%	522,639,712	7.99%
>108 <=114	4,747	7.96%	1,043,498,444	15.94%
>114 <=120	2,234	3.75%	617,903,785	9.44%
Total	59,650	100.00%	6,545,071,163	100.00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	59,650	100%	6,545,071,163	100%
Non First Lien Mortgage	0	0%	0	0%
Total	59,650	100%	6,545,071,163	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	59,650	100%	6,545,071,163	100%
Interest Only	0	0%	0	0%
Total	59,650	100%	6,545,071,163	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	59,650	100%	6,545,071,163	100%
Loan without Prepayment Option	0	0%	0	0%
Total	59,650	100%	6,545,071,163	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	42,814	72%	4,151,206,946	63%
Self Employed	6,772	11%	1,345,489,054	21%
Unemployed	0	0%	0	0%
Student	308	1%	41,849,767	1%
Retired	2,570	4%	272,453,472	4%
Other	7,139	12%	712,264,843	11%
Total	59,650	100%	6,545,071,163	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	47,424	80%	4,874,693,301	74%
Investment Purpose	11,332	19%	1,500,634,855	23%
Vacation	894	1%	169,743,007	3%
Total	59,650	100%	6,545,071,163	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	15,766	26.43%	2,328,606,329	35.58%
Top 5	31,108	52.15%	4,074,795,733	62.26%
Top 10	40,772	68.35%	4,941,164,022	75.49%
Top 20	50,295	84.32%	5,806,054,855	88.71%
Top 30	54,454	91.29%	6,147,030,126	93.92%
Total	59,650	100.00%	6,545,071,163	100.00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1,658	2.78%	182,916,061	2.79%
Adiyaman	90	0.15%	9,262,352	0.14%
Afyonkarahisar	136	0.23%	11,696,769	0.18%
Ağrı	36	0.06%	3,028,758	0.05%
Amasya	166	0.28%	14,704,908	0.22%
Ankara	6,716	11.26%	676,345,941	10.33%
Antalya	2,339	3.92%	260,380,646	3.98%
Artvin	142	0.24%	10,076,410	0.15%
Aydin	1,085	1.82%	101,901,174	1.56%
Balikesir	1,149	1.93%	102,356,054	1.56%
Bilecik	137	0.23%	8,019,084	0.12%
Bingöl	6	0.01%	184,310	0.00%
Bitlis	13	0.02%	1,291,912	0.02%
Bolu	109	0.18%	5,961,747	0.09%
Burdur	118	0.20%	8,846,639	0.14%
Bursa	1,751	2.94%	167,237,837	2.56%
Çanakkale	457	0.77%	41,759,558	0.64%
Çankiri	66	0.11%	5,062,819	0.08%
Çorum	371	0.62%	24,324,300	0.37%
Denizli	695	1.17%	63,296,974	0.97%
Diyarbakir	647	1.08%	66,758,005	1.02%
Edirne	367	0.62%	28,954,663	0.44%
Elazığ	138	0.23%	11,015,704	0.17%
Erzincan	47	0.08%	4,940,396	0.08%
Erzurum	134	0.22%	8,222,720	0.13%
Eskişehir	625	1.05%	51,542,685	0.79%
Gaziantep	955	1.60%	120,349,994	1.84%
Giresun	275	0.46%	19,674,479	0.30%
Gümüşhane	16	0.03%	1,333,375	0.02%
Hakkari	0	0.00%	0	0.00%
Hatay	531	0.89%	55,126,022	0.84%
Isparta	133	0.22%	11,220,251	0.17%
Mersin	2,029	3.40%	176,559,404	2.70%
Istanbul	15,766	26.43%	2,328,606,329	35.58%
Izmir	5,161	8.65%	575,823,630	8.80%
Kars	48	0.08%	3,837,641	0.06%
Kastamonu	191	0.32%	9,987,330	0.15%
Kayseri	805	1.35%	68,992,225	1.05%
Kirklareli	305	0.51%	20,076,372	0.31%
Kırşehir	77	0.13%	6,133,534	0.09%
Kocaeli	1,878	3.15%	163,837,386	2.50%
Konya	950	1.59%	74,276,429	1.13%
Kütahya	164	0.27%	11,306,642	0.17%
Malatya	201	0.34%	18,460,298	0.28%
Manisa	1,737	2.91%	144,316,424	2.20%
Kahramanmaraş	496	0.83%	37,495,139	0.57%
Mardin	62	0.10%	5,007,294	0.08%
Muğla	1,126	1.89%	233,639,187	3.57%
Muş	7	0.01%	504,420	0.01%
Nevşehir	87	0.15%	6,771,064	0.10%
Niğde	115	0.19%	9,043,613	0.14%
Ordu	346	0.58%	26,215,566	0.40%
Rize	152	0.25%	10,607,473	0.16%
Sakarya	633	1.06%	55,546,983	0.85%
Samsun	867	1.45%	67,096,570	1.03%
Siirt	31	0.05%	2,762,715	0.04%
Sinop	109	0.18%	8,771,478	0.13%
Sivas	154	0.26%	11,084,820	0.17%
Tekirdağ	2,348	3.94%	175,817,602	2.69%
Tokat	226	0.38%	17,302,147	0.26%
Trabzon	299	0.50%	25,199,268	0.39%
Tunceli	2	0.00%	170,448	0.00%
Şanlıurfa	315	0.53%	27,320,271	0.42%

Uşak	82	0.14%	7,815,670	0.12%
Van	57	0.10%	8,621,855	0.13%
Yozgat	136	0.23%	9,503,733	0.15%
Zonguldak	164	0.27%	11,303,752	0.17%
Aksaray	132	0.22%	11,807,718	0.18%
Bayburt	6	0.01%	178,789	0.00%
Karaman	164	0.27%	8,835,879	0.14%
Kirikkale	352	0.59%	23,037,801	0.35%
Batman	94	0.16%	12,200,784	0.19%
Şirnak	1	0.00%	102,248	0.00%
Bartın	42	0.07%	2,752,127	0.04%
Ardahan	26	0.04%	1,767,191	0.03%
İğdir	50	0.08%	3,957,060	0.06%
Yalova	155	0.26%	14,328,848	0.22%
Karabük	92	0.15%	5,573,214	0.09%
Kilis	34	0.06%	2,346,060	0.04%
Osmaniye	172	0.29%	13,913,160	0.21%
Düzce	96	0.16%	6,663,028	0.10%
Total	59,650	100.00%	6,545,071,163	100.00%