

**Monthly Investor Report: November 2024****Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
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**Issuer Details**

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	<a href="http://www.akbank.com/en-us/investor-relations/Pages/default.aspx">http://www.akbank.com/en-us/investor-relations/Pages/default.aspx</a>
Covered Bond Communique	<a href="https://www.cmb.gov.tr/SiteApps/Teblig/File/495">https://www.cmb.gov.tr/SiteApps/Teblig/File/495</a>

**Rating Information**

	Moody's	Fitch
Long - Term FX Bank Deposit / Long-Term IDR	B1	BB-
Long - Term TL Bank Deposit / Local Currency Long-Term IDR Covered Bond	B1	BB-
	-	-

**Program Information**

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

**Overcollateralization Ratio**

Legal Coverage Ratio	2%
Contractual	12,5%
Current	

## Bond Legal Maturity

Less than 1 year  
1-2 years  
2-3 years  
3-4 years  
4-5 years  
5-10 years

## Net Present Value Stress Test

	Mortgage Pool	Pool		Payment	
		Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	33.461.116.387	30.000.000	33.491.116.387	0	0
Cash Flows (12M)	9.653.467.768	6.148.375	9.659.616.143	0	0
PV	36.033.992.530	25.941.045	36.059.933.575	0	0
Stressed PV Up	34.244.746.353	24.578.639	34.269.324.992	0	0
Stressed PV Down	36.224.589.367	27.400.883	36.251.990.250	0	0
Currency UP PV	36.033.992.530	25.941.045	36.059.933.575	0	0
Currency Down PV	36.033.992.530	25.941.045	36.059.933.575	0	0
Substitute/Pool	0	25.941.045	36.059.933.575		
Overcollateralization	36.033.992.530	25.941.045	0		

## Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	0,00%
Cash Flows (12M)	Yes	0,00%
PV	No	
Stressed PV Up	Yes	0,00%
Stressed PV Down	Yes	0,00%
Currency UP PV	Yes	0,00%
Currency Down PV	Yes	0,00%
Substitute/Pool	Yes	0,07%
Overcollateralization	No	

## Residential Cover Pool Data

Period Start Date	01.11.2024
Period End Date	29.11.2024
Number of Mortgage Loans	62.796
Number of Eligible Mortgage Loans	62.796
Mortgage Loan Pool Size (TL)	33.414.128.946
Number of Borrower	62.261
Average Mortgage Loan Balance	532.106
Maximum Mortgage Loan Balance	22.786.868
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	28%
Weighted Average Interest Rate	2,44%
Weighted Average Seasoning (months)	17
Weighted Average Term to Maturity (months)	85
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	9.461.162.323
Principal to be Received for 1 year	2.785.615.908
Substitute Asset Balance	30.000.000
Substitute Assets in Cover Pool	0,07%

## Cover Asset Characteristics

Residential Mortgage Loans	33.414.128.946
Government Bonds	30.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
<b>Totals</b>	<b>33.444.128.946</b>

### Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
<b>Total</b>	<b>62.796</b>	<b>0,00%</b>	<b>33.414.128.946</b>	<b>0,00%</b>

### Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	1.903	3%	11.869.312	0%
>=10,000 <50,000	8.594	14%	247.642.605	1%
>=50,000 <100,000	7.071	11%	524.154.153	2%
>=100,000 <200,000	8.811	14%	1.265.887.975	4%
>=200,000 <300,000	3.987	6%	986.910.596	3%
>=300,000 <400,000	3.029	5%	1.071.761.128	3%
>=400,000 <500,000	3.398	5%	1.559.214.741	5%
>=500,000 <750,000	7.488	12%	4.702.676.331	14%
>=750,000 <1,000,000	7.841	12%	7.005.557.969	21%
>=1,000,000 <1,250,000	4.476	7%	5.039.489.584	15%
>=1,250,000 <1,500,000	2.697	4%	3.748.013.135	11%
>=1,500,000 <2,000,000	2.230	4%	3.923.637.116	12%
>=2,000,000	1.271	2%	3.327.314.300	10%
<b>Total</b>	<b>62.796</b>	<b>100%</b>	<b>33.414.128.946</b>	<b>100%</b>

### Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	62.796	100%	33.414.128.946	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
<b>Total</b>	<b>62.796</b>	<b>100%</b>	<b>33.414.128.946</b>	<b>100%</b>

### Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	2	0,00%	2.382.819	0,01%
>%65 <%70	32	0,05%	39.385.641	0,12%
>%60 <%65	105	0,17%	146.546.142	0,44%
>%55 <%60	355	0,57%	388.764.460	1,16%
>%50 <%55	1.250	1,99%	1.311.358.988	3,92%
>%45 <%50	2.109	3,36%	2.370.527.061	7,09%
>%40 <%45	3.417	5,44%	4.240.620.799	12,69%
>%35 <%40	2.917	4,65%	3.243.996.653	9,71%
<%35	52.609	83,78%	21.670.546.383	64,85%
<b>Total</b>	<b>62.796</b>	<b>100,00%</b>	<b>33.414.128.946</b>	<b>100,00%</b>

### Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	17.584	28,00%	17.611.534.044	52,71%
>12 <=18	5.410	8,62%	3.550.726.854	10,63%
>18 <=24	11.839	18,85%	8.325.408.833	24,92%
>24 <=30	940	1,50%	581.300.540	1,74%
>30 <=36	1.716	2,73%	541.813.556	1,62%
>36 <=42	6.461	10,29%	1.203.769.664	3,60%
>42 <=48	5.067	8,07%	739.184.546	2,21%
>48 <=54	3.134	4,99%	320.660.357	0,96%
>54 <=60	3.283	5,23%	300.099.860	0,90%
>60 <=66	186	0,30%	17.500.301	0,05%
>66 <=72	17	0,03%	735.985	0,00%
>72 <=78	45	0,07%	2.194.829	0,01%
>78 <=84	446	0,71%	24.685.583	0,07%
>84 <=90	738	1,18%	39.411.488	0,12%
>90 <=96	1.563	2,49%	68.252.316	0,20%
>96 <=102	1.233	1,96%	39.183.884	0,12%
>102 <=108	1.105	1,76%	25.953.569	0,08%
>108 <=114	1.412	2,25%	18.254.290	0,05%
>114 <=120	617	0,98%	3.458.448	0,01%
>120	0	0,00%	0	0,00%
<b>Total</b>	<b>62.796</b>	<b>100,00%</b>	<b>33.414.128.946</b>	<b>100,00%</b>

### Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2014	60	0,10%	421.931	0,00%
2015	2.996	4,77%	38.009.661	0,11%
2016	3.115	4,96%	103.808.059	0,31%
2017	2.972	4,73%	156.158.528	0,47%
2018	485	0,77%	32.498.076	0,10%
2019	1.722	2,74%	172.965.948	0,52%
2020	5.769	9,19%	723.614.867	2,17%
2021	11.945	19,02%	2.131.795.238	6,38%
2022	3.318	5,28%	1.999.660.260	5,98%
2023	14.526	23,13%	11.648.732.872	34,86%
2024	15.888	25,30%	16.406.463.503	49,10%
<b>Total</b>	<b>62.796</b>	<b>100,00%</b>	<b>33.414.128.946</b>	<b>100,00%</b>

### Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.776	7,61%	178.701.730	0,53%
>12 <=18	3.392	5,40%	338.845.136	1,01%
>18 <=24	3.132	4,99%	343.314.958	1,03%
>24 <=30	3.141	5,00%	537.257.630	1,61%
>30 <=36	2.316	3,69%	468.790.257	1,40%
>36 <=42	3.069	4,89%	1.362.465.070	4,08%
>42 <=48	1.565	2,49%	648.791.065	1,94%
>48 <=54	1.145	1,82%	518.980.405	1,55%
>54 <=60	1.149	1,83%	356.376.700	1,07%
>60 <=66	4.860	7,74%	2.718.857.834	8,14%
>66 <=72	4.363	6,95%	2.829.102.881	8,47%
>72 <=78	5.504	8,76%	3.027.470.776	9,06%
>78 <=84	4.790	7,63%	1.817.619.765	5,44%
>84 <=90	1.166	1,86%	767.849.334	2,30%
>90 <=96	853	1,36%	620.471.617	1,86%
>96 <=102	7.697	12,26%	6.790.029.691	20,32%
>102 <=108	1.916	3,05%	1.547.043.397	4,63%
>108 <=114	6.294	10,02%	6.652.154.928	19,91%
>114 <=120	1.668	2,66%	1.890.005.774	5,66%
<b>Total</b>	<b>62.796</b>	<b>100,00%</b>	<b>33.414.128.946</b>	<b>100,00%</b>

### Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	62.796	100%	33.414.128.946	100%
Non First Lien Mortgage	0	0%	0	0%
Total	62.796	100%	33.414.128.946	100%

### Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	62.796	100%	33.414.128.946	100%
Interest Only	0	0%	0	0%
Total	62.796	100%	33.414.128.946	100%

### Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	62.796	100%	33.414.128.946	100%
Loan without Prepayment Option	0	0%	0	0%
Total	62.796	100%	33.414.128.946	100%

### Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	46.350	74%	24.918.897.278	75%
Self Employed	6.856	11%	4.575.712.218	14%
Unemployed	110	0%	44.905.402	0%
Student	7	0%	2.855.405	0%
Retired	8.281	13%	3.186.688.080	10%
Other	1.192	2%	685.070.564	2%
Total	62.796	100%	33.414.128.946	100%

### Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	10.991	18%	4.793.707.330	14%
Owner Occupied	50.782	81%	28.100.344.869	84%
Vacation	1.023	2%	520.076.746	2%
Total	62.796	100%	33.414.128.946	100%

### City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	16.440	26,18%	9.406.548.277	28,15%
Top 5	35.173	56,01%	20.341.070.249	60,88%
Top 10	43.607	69,44%	24.522.530.516	73,39%
Top 20	53.979	85,96%	29.388.006.820	87,95%
Top 30	57.650	91,81%	31.123.928.389	93,15%
Total	62.796	100,00%	33.414.128.946	100,00%

**City**

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.547	2,46%	635.331.594	1,90%
Adiyaman	34	0,05%	7.910.645	0,02%
Afyonkarahisar	178	0,28%	105.089.249	0,31%
Ağrı	55	0,09%	30.521.600	0,09%
Amasya	178	0,28%	71.849.505	0,22%
Ankara	9.269	14,76%	5.799.530.795	17,36%
Antalya	2.488	3,96%	1.289.313.715	3,86%
Artvin	162	0,26%	78.999.495	0,24%
Aydin	1.063	1,69%	513.929.170	1,54%
Balikesir	1.186	1,89%	602.581.648	1,80%
Bilecik	176	0,28%	89.433.653	0,27%
Bingöl	5	0,01%	1.868.951	0,01%
Bitlis	8	0,01%	2.604.765	0,01%
Bolu	118	0,19%	75.196.049	0,23%
Burdur	107	0,17%	32.567.259	0,10%
Bursa	1.888	3,01%	982.299.613	2,94%
Çanakkale	532	0,85%	294.720.728	0,88%
Çankiri	68	0,11%	29.348.357	0,09%
Çorum	272	0,43%	92.237.736	0,28%
Denizli	920	1,47%	532.734.353	1,59%
Diyarbakir	639	1,02%	321.559.722	0,96%
Edirne	362	0,58%	140.740.405	0,42%
Elazığ	77	0,12%	32.462.188	0,10%
Erzincan	47	0,07%	21.173.824	0,06%
Erzurum	149	0,24%	89.102.482	0,27%
Eskişehir	1.038	1,65%	732.348.125	2,19%
Gaziantep	989	1,57%	459.403.713	1,37%
Giresun	252	0,40%	95.937.685	0,29%
Gümüşhane	24	0,04%	14.478.316	0,04%
Hakkari	0	0,00%	0	0,00%
Hatay	181	0,29%	44.372.955	0,13%
Isparta	96	0,15%	51.109.853	0,15%
Mersin	1.734	2,76%	703.776.199	2,11%
Istanbul	16.440	26,18%	9.406.548.277	28,15%
Izmir	5.088	8,10%	2.863.377.850	8,57%
Kars	102	0,16%	47.734.389	0,14%
Kastamonu	144	0,23%	66.967.862	0,20%
Kayseri	681	1,08%	290.670.532	0,87%
Kirklareli	300	0,48%	128.360.900	0,38%
Kırşehir	90	0,14%	44.542.318	0,13%
Kocaeli	1.909	3,04%	925.875.991	2,77%
Konya	861	1,37%	397.196.912	1,19%
Kütahya	185	0,29%	83.858.539	0,25%
Malatya	74	0,12%	18.521.599	0,06%
Manisa	1.887	3,00%	780.456.508	2,34%
Kahramanmaraş	280	0,45%	88.694.626	0,27%
Mardin	54	0,09%	18.767.964	0,06%
Muğla	1.254	2,00%	822.766.768	2,46%
Muş	17	0,03%	9.868.319	0,03%
Nevşehir	59	0,09%	25.530.957	0,08%
Niğde	110	0,18%	52.769.481	0,16%
Ordu	366	0,58%	182.019.931	0,54%
Rize	120	0,19%	35.104.202	0,11%
Sakarya	627	1,00%	309.176.767	0,93%
Samsun	806	1,28%	389.786.224	1,17%
Siirt	46	0,07%	22.608.477	0,07%
Sinop	112	0,18%	47.725.235	0,14%
Sivas	147	0,23%	74.114.089	0,22%
Tekirdağ	2.346	3,74%	920.012.876	2,75%
Tokat	266	0,42%	151.491.348	0,45%
Trabzon	256	0,41%	132.125.552	0,40%
Tunceli	2	0,00%	147.552	0,00%
Şanlıurfa	288	0,46%	117.953.694	0,35%

Uşak	106	0,17%	45.527.147	0,14%
Van	137	0,22%	79.700.372	0,24%
Yozgat	162	0,26%	73.698.244	0,22%
Zonguldak	214	0,34%	130.705.438	0,39%
Aksaray	128	0,20%	52.856.978	0,16%
Bayburt	3	0,00%	1.620.796	0,00%
Karaman	92	0,15%	32.307.527	0,10%
Kirikkale	406	0,65%	167.133.041	0,50%
Batman	146	0,23%	76.051.252	0,23%
Şirnak	0	0,00%	0	0,00%
Bartın	66	0,11%	43.436.938	0,13%
Ardahan	36	0,06%	12.783.468	0,04%
Iğdir	28	0,04%	8.722.554	0,03%
Yalova	191	0,30%	92.945.693	0,28%
Karabük	95	0,15%	52.514.678	0,16%
Kilis	18	0,03%	4.945.068	0,01%
Osmaniye	93	0,15%	37.854.980	0,11%
Düzce	116	0,18%	72.014.685	0,22%
Total	62.796	100,00%	33.414.128.946	100,00%