

Monthly Investor Report: October 2024**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
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Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	https://www.cmb.gov.tr/SiteApps/Teblig/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposit / Long-Term IDR	B1	BB-
Long - Term TL Bank Deposit / Local Currency Long-Term IDR Covered Bond	B1	BB-
	-	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	

Bond Legal Maturity

Less than 1 year
1-2 years
2-3 years
3-4 years
4-5 years
5-10 years

Net Present Value Stress Test

	Mortgage Pool	Pool		Payment	
		Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	21.292.436.926	30.000.000	21.322.436.926	0	0
Cash Flows (12M)	6.579.889.385	6.148.375	6.586.037.760	0	0
PV	23.987.678.298	25.395.370	24.013.073.668	0	0
Stressed PV Up	22.778.795.320	24.000.426	22.802.795.746	0	0
Stressed PV Down	23.938.671.152	26.892.824	23.965.563.976	0	0
Currency UP PV	23.987.678.298	25.395.370	24.013.073.668	0	0
Currency Down PV	23.987.678.298	25.395.370	24.013.073.668	0	0
Substitute/Pool	0	25.395.370	24.013.073.668		
Overcollateralization	23.987.678.298	25.395.370	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	0,00%
Cash Flows (12M)	Yes	0,00%
PV	No	
Stressed PV Up	Yes	0,00%
Stressed PV Down	Yes	0,00%
Currency UP PV	Yes	0,00%
Currency Down PV	Yes	0,00%
Substitute/Pool	Yes	0,11%
Overcollateralization	No	

Residential Cover Pool Data

Period Start Date	01.10.2024
Period End Date	31.10.2024
Number of Mortgage Loans	48.376
Number of Eligible Mortgage Loans	48.376
Mortgage Loan Pool Size (TL)	21.270.994.628
Number of Borrower	48.050
Average Mortgage Loan Balance	439.701
Maximum Mortgage Loan Balance	22.950.174
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	31%
Weighted Average Interest Rate	2,61%
Weighted Average Seasoning (months)	15
Weighted Average Term to Maturity (months)	86
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	6.479.822.286
Principal to be Received for 1 year	1.626.852.195
Substitute Asset Balance	30.000.000
Substitute Assets in Cover Pool	0,11%

Cover Asset Characteristics

Residential Mortgage Loans	21.270.994.628
Government Bonds	30.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	21.300.994.628

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	48.376	0,00%	21.270.994.628	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	1.978	4%	12.310.313	0%
>=10,000 <50,000	8.818	18%	253.069.701	1%
>=50,000 <100,000	7.095	15%	524.242.654	2%
>=100,000 <200,000	8.435	17%	1.204.922.204	6%
>=200,000 <300,000	3.133	6%	767.191.940	4%
>=300,000 <400,000	1.725	4%	607.427.174	3%
>=400,000 <500,000	1.716	4%	793.486.728	4%
>=500,000 <750,000	3.724	8%	2.364.169.199	11%
>=750,000 <1,000,000	4.757	10%	4.300.529.546	20%
>=1,000,000 <1,250,000	2.982	6%	3.379.404.382	16%
>=1,250,000 <1,500,000	1.830	4%	2.548.828.974	12%
>=1,500,000 <2,000,000	1.404	3%	2.478.854.868	12%
>=2,000,000	779	2%	2.036.556.945	10%
Total	48.376	100%	21.270.994.628	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	48.376	100%	21.270.994.628	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	48.376	100%	21.270.994.628	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	6	0,01%	7.408.368	0,03%
>%65 <%70	30	0,06%	37.177.669	0,17%
>%60 <%65	106	0,22%	147.426.545	0,69%
>%55 <%60	370	0,76%	418.466.074	1,97%
>%50 <%55	1.390	2,87%	1.421.926.645	6,68%
>%45 <%50	1.775	3,67%	2.034.708.533	9,57%
>%40 <%45	2.987	6,17%	3.765.806.831	17,70%
>%35 <%40	2.062	4,26%	2.349.905.518	11,05%
<%35	39.650	81,96%	11.088.168.446	52,13%
Total	48.376	100,00%	21.270.994.628	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	16.535	34,18%	16.254.556.341	76,42%
>12 <=18	1.690	3,49%	750.357.269	3,53%
>18 <=24	2.266	4,68%	704.552.831	3,31%
>24 <=30	335	0,69%	252.184.154	1,19%
>30 <=36	2.932	6,06%	695.731.541	3,27%
>36 <=42	5.689	11,76%	1.047.312.640	4,92%
>42 <=48	4.884	10,10%	709.915.724	3,34%
>48 <=54	3.124	6,46%	310.793.258	1,46%
>54 <=60	3.329	6,88%	302.865.323	1,42%
>60 <=66	76	0,16%	5.951.144	0,03%
>66 <=72	20	0,04%	777.884	0,00%
>72 <=78	66	0,14%	3.572.382	0,02%
>78 <=84	602	1,24%	34.742.793	0,16%
>84 <=90	765	1,58%	40.712.428	0,19%
>90 <=96	1.658	3,43%	68.949.146	0,32%
>96 <=102	1.380	2,85%	43.925.918	0,21%
>102 <=108	969	2,00%	21.688.016	0,10%
>108 <=114	1.415	2,93%	18.802.302	0,09%
>114 <=120	641	1,33%	3.603.535	0,02%
>120	0	0,00%	0	0,00%
Total	48.570	100,00%	21.270.994.628	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2014	87	0,18%	643.139	0,00%
2015	3.200	6,61%	43.118.791	0,20%
2016	3.154	6,52%	109.536.958	0,51%
2017	3.103	6,41%	163.741.421	0,77%
2018	494	1,02%	33.405.235	0,16%
2019	1.745	3,61%	176.216.518	0,83%
2020	5.915	12,23%	739.968.377	3,48%
2021	12.114	25,04%	2.188.494.988	10,29%
2022	873	1,80%	553.124.062	2,60%
2023	3.434	7,10%	2.636.441.308	12,39%
2024	14.257	29,47%	14.626.303.832	68,76%
Total	48.376	100,00%	21.270.994.628	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.659	9,63%	125.735.399	0,59%
>12 <=18	3.030	6,26%	192.122.837	0,90%
>18 <=24	3.047	6,30%	250.621.069	1,18%
>24 <=30	3.007	6,22%	337.611.626	1,59%
>30 <=36	1.925	3,98%	266.916.415	1,25%
>36 <=42	1.702	3,52%	313.961.302	1,48%
>42 <=48	1.022	2,11%	283.094.229	1,33%
>48 <=54	804	1,66%	258.334.002	1,21%
>54 <=60	773	1,60%	178.495.401	0,84%
>60 <=66	3.930	8,12%	1.841.175.088	8,66%
>66 <=72	4.070	8,41%	2.699.637.725	12,69%
>72 <=78	4.966	10,27%	2.411.994.661	11,34%
>78 <=84	4.771	9,86%	1.934.379.225	9,09%
>84 <=90	1.512	3,13%	776.058.611	3,65%
>90 <=96	280	0,58%	262.203.780	1,23%
>96 <=102	569	1,18%	533.064.060	2,51%
>102 <=108	728	1,50%	606.352.394	2,85%
>108 <=114	5.445	11,26%	5.641.308.953	26,52%
>114 <=120	2.136	4,42%	2.357.927.850	11,09%
Total	48.376	100,00%	21.270.994.628	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	48.376	100%	21.270.994.628	100%
Non First Lien Mortgage	0	0%	0	0%
Total	48.376	100%	21.270.994.628	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	48.376	100%	21.270.994.628	100%
Interest Only	0	0%	0	0%
Total	48.376	100%	21.270.994.628	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	48.376	100%	21.270.994.628	100%
Loan without Prepayment Option	0	0%	0	0%
Total	48.376	100%	21.270.994.628	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	36.325	75%	16.550.970.480	78%
Self Employed	4.654	10%	2.375.184.016	11%
Unemployed	85	0%	20.782.483	0%
Student	6	0%	1.778.723	0%
Retired	6.468	13%	1.967.812.422	9%
Other	838	2%	354.466.503	2%
Total	48.376	100%	21.270.994.628	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	7.733	16%	2.152.724.262	10%
Owner Occupied	39.950	83%	18.897.051.505	89%
Vacation	693	1%	221.218.861	1%
Total	48.376	100%	21.270.994.628	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	12.472	25,78%	5.531.722.809	26,01%
Top 5	26.094	53,94%	12.176.774.252	57,25%
Top 10	33.162	68,55%	14.960.393.004	70,33%
Top 20	41.195	85,16%	18.349.475.748	86,27%
Top 30	44.169	91,30%	19.588.016.398	92,09%
Total	48.376	100,00%	21.270.994.628	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.361	2,81%	489.591.093	2,30%
Adiyaman	30	0,06%	6.353.685	0,03%
Afyonkarahisar	148	0,31%	81.508.221	0,38%
Ağrı	42	0,09%	24.721.077	0,12%
Amasya	148	0,31%	54.287.564	0,26%
Ankara	6.376	13,18%	3.406.661.864	16,02%
Antalya	1.825	3,77%	752.002.387	3,54%
Artvin	131	0,27%	54.572.712	0,26%
Aydin	842	1,74%	320.803.897	1,51%
Balikesir	932	1,93%	398.953.819	1,88%
Bilecik	138	0,29%	60.757.694	0,29%
Bingöl	5	0,01%	1.874.511	0,01%
Bitlis	4	0,01%	1.812.166	0,01%
Bolu	93	0,19%	58.173.382	0,27%
Burdur	90	0,19%	21.993.119	0,10%
Bursa	1.535	3,17%	723.584.246	3,40%
Çanakkale	415	0,86%	191.524.948	0,90%
Çankiri	47	0,10%	14.961.314	0,07%
Çorum	227	0,47%	65.563.755	0,31%
Denizli	679	1,40%	367.255.696	1,73%
Diyarbakir	550	1,14%	257.585.748	1,21%
Edirne	289	0,60%	92.416.487	0,43%
Elazığ	74	0,15%	29.142.620	0,14%
Erzincan	43	0,09%	18.938.822	0,09%
Erzurum	127	0,26%	69.062.356	0,32%
Eskişehir	745	1,54%	488.695.919	2,30%
Gaziantep	850	1,76%	345.815.646	1,63%
Giresun	225	0,47%	76.725.440	0,36%
Gümüşhane	19	0,04%	11.675.169	0,05%
Hakkari	0	0,00%	0	0,00%
Hatay	175	0,36%	39.456.954	0,19%
Isparta	76	0,16%	38.548.880	0,18%
Mersin	1.467	3,03%	485.849.271	2,28%
Istanbul	12.472	25,78%	5.531.722.809	26,01%
Izmir	3.886	8,03%	1.762.802.947	8,29%
Kars	81	0,17%	40.246.661	0,19%
Kastamonu	117	0,24%	52.248.255	0,25%
Kayseri	578	1,19%	203.914.769	0,96%
Kirklareli	231	0,48%	82.075.162	0,39%
Kırşehir	68	0,14%	31.550.385	0,15%
Kocaeli	1.542	3,19%	638.588.288	3,00%
Konya	637	1,32%	239.270.520	1,12%
Kütahya	148	0,31%	60.353.993	0,28%
Malatya	61	0,13%	11.445.439	0,05%
Manisa	1.554	3,21%	562.670.409	2,65%
Kahramanmaraş	251	0,52%	71.665.602	0,34%
Mardin	47	0,10%	14.521.183	0,07%
Muğla	928	1,92%	455.187.395	2,14%
Muş	11	0,02%	5.782.428	0,03%
Nevşehir	45	0,09%	16.197.225	0,08%
Niğde	91	0,19%	37.072.184	0,17%
Ordu	314	0,65%	149.634.761	0,70%
Rize	99	0,20%	24.027.528	0,11%
Sakarya	489	1,01%	221.333.675	1,04%
Samsun	659	1,36%	297.027.078	1,40%
Siirt	27	0,06%	14.126.700	0,07%
Sinop	87	0,18%	31.030.285	0,15%
Sivas	104	0,21%	47.625.036	0,22%
Tekirdağ	1.866	3,86%	604.073.043	2,84%
Tokat	213	0,44%	110.968.315	0,52%
Trabzon	218	0,45%	103.852.397	0,49%
Tunceli	2	0,00%	149.057	0,00%
Şanlıurfa	236	0,49%	86.280.219	0,41%

Uşak	79	0,16%	31.349.991	0,15%
Van	104	0,21%	59.858.495	0,28%
Yozgat	129	0,27%	54.667.339	0,26%
Zonguldak	167	0,35%	102.167.844	0,48%
Aksaray	99	0,20%	35.081.942	0,16%
Bayburt	3	0,01%	1.633.230	0,01%
Karaman	86	0,18%	26.372.541	0,12%
Kirikkale	313	0,65%	115.705.748	0,54%
Batman	117	0,24%	57.694.773	0,27%
Şirnak	0	0,00%	0	0,00%
Bartın	53	0,11%	34.921.264	0,16%
Ardahan	33	0,07%	10.848.910	0,05%
Iğdir	20	0,04%	5.346.685	0,03%
Yalova	139	0,29%	58.360.583	0,27%
Karabük	79	0,16%	36.946.624	0,17%
Kilis	14	0,03%	3.818.871	0,02%
Osmaniye	84	0,17%	33.081.378	0,16%
Düzce	87	0,18%	44.624.204	0,21%
Total	48.376	100,00%	21.270.994.628	100,00%