AKBANK TAŞ

Monthly Investor Report: October 2026

Issuance Details

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2025-1	3.915.283.500	12.06.2030	35,60%	N/A
2026-1	4.353.380.000	12.02.2031	29,91%	N/A

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	https://www.cmb.gov.tr/SiteApps/Teblig/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposit / Long-Term IDR	B1	BB-
Long - Term TL Bank Deposit / Local Currency Long-Term IDR	B1	BB-
Covered Bond	-	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	370,40%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	8.268.663.500

Net Present Value Stress Test

	Pool			Payment	
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	36.628.857.046	200.000.000	36.828.857.046	8.268.663.500	8.268.663.500
Cash Flows (12M)	11.331.346.711	40.989.167	11.372.335.878	2.735.252.630	2.735.252.630
PV	38.614.549.992	198.596.638	38.813.146.630	8.251.029.243	8.251.029.243
Stressed PV Up	37.115.231.608	195.315.974	37.310.547.582	7.737.763.178	7.737.763.178
Stressed PV Down	40.185.099.990	201.936.502	40.387.036.492	8.815.080.389	8.815.080.389
Currency UP PV	38.614.549.992	198.596.638	38.813.146.630	8.251.029.243	8.251.029.243
Currency Down PV	38.614.549.992	198.596.638	38.813.146.630	8.251.029.243	8.251.029.243
Substitue/Pool	0	198.596.638	38.813.146.630		
Overcollataralization	38.614.549.992	198.596.638	0		

Net Present Value Stress Test

	True Passed	Test Result
Nominal	Yes	22,45%
Cash Flows (12M)	Yes	24,05%
PV	Yes	370,40%
Stressed PV Up	Yes	20,74%
Stressed PV Down	Yes	21,83%
Currency UP PV	Yes	21,26%
Currency Down PV	Yes	21,26%
Substitue/Pool	Yes	0,51%
Overcollataralization	Yes	2,41%

Residential Cover Pool Data

Period Start Date	01.10.2026
Period End Date	30.10.2026
Number of Mortgage Loans	39.501
Number of Eligible Mortgage Loans	39.501
Mortgage Loan Pool Size (TL)	36.566.776.392
Number of Borrower	39.384
Average Mortgage Loan Balance	925.718
Maximum Mortgage Loan Balance	19.801.829
Current Loan to Value Limit for Residential Mortgage Loans	80%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	26%
Weighted Average Interest Rate	2,68%
Weighted Average Seasoning (months)	23
Weighted Average Term to Maturity (months)	68
Maximum Terms to Maturity (months)	114
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	11.141.691.651
Principal to be Received for 1 year	4.453.238.165
Substitute Asset Balance	200.000.000
Substitute Assets in Cover Pool	0,51%

Cover Asset Characteristics

Residential Mortgage Loans	36.566.776.392
Government Bonds	200.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	36.766.776.392

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	39.501	0,00%	36.566.776.392	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	124	0%	792.439	0%
>=10,000 <50,000	936	2%	28.526.206	0%
>=50,000 <100,000	1.758	4%	132.991.892	0%
>=100,000 <200,000	2.604	7%	375.094.204	1%
>=200,000 <300,000	1.881	5%	469.505.088	1%
>=300,000 <400,000	1.848	5%	650.270.541	2%
>=400,000 <500,000	2.315	6%	1.044.073.465	3%
>=500,000 <750,000	6.162	16%	3.830.530.827	10%
>=750,000 <1,000,000	7.185	18%	6.326.646.375	17%
>=1,000,000 <1,250,000	4.795	12%	5.371.525.156	15%
>=1,250,000 <1,500,000	3.585	9%	4.922.678.267	13%
>=1,500,000 <2,000,000	3.608	9%	6.307.919.161	17%
>=2,000,000	2.700	7%	7.106.222.771	19%
Total	39.501	100%	36.566.776.392	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	39.501	100%	36.566.776.392	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	39.501	100%	36.566.776.392	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	14	0,04%	29.658.405	0,08%
>%65 <%70	47	0,12%	129.524.364	0,35%
>%60 <%65	150	0,38%	344.072.954	0,94%
>%55 <%60	178	0,45%	408.030.144	1,12%
>%50 <%55	254	0,64%	554.990.279	1,52%
>%45 <%50	504	1,28%	889.000.062	2,43%
>%40 <%45	1.206	3,05%	1.942.428.251	5,31%
>%35 <%40	2.431	6,15%	3.649.182.377	9,98%
<%35	34.717	87,89%	28.619.889.556	78,27%
Total	39.501	100,00%	36.566.776.392	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	6.715	17,00%	10.303.241.672	28,18%
>12 <=18	5.359	13,57%	6.724.988.942	18,39%
>18 <=24	7.934	20,09%	7.686.318.076	21,02%
>24 <=30	4.511	11,42%	4.203.536.786	11,50%
>30 <=36	2.332	5,90%	1.809.277.795	4,95%
>36 <=42	3.973	10,06%	2.902.721.065	7,94%
>42 <=48	3.230	8,18%	1.887.383.593	5,16%
>48 <=54	504	1,28%	308.254.807	0,84%
>54 <=60	779	1,97%	180.898.602	0,49%
>60 <=66	1.656	4,19%	304.396.419	0,83%
>66 <=72	1.011	2,56%	140.971.868	0,39%
>72 <=78	651	1,65%	62.855.145	0,17%
>78 <=84	546	1,38%	45.484.739	0,12%
>84 <=90	20	0,05%	1.094.455	0,00%
>90 <=96	1	0,00%	45.422	0,00%
>96 <=102	7	0,02%	312.639	0,00%
>102 <=108	98	0,25%	2.682.338	0,01%
>108 <=114	126	0,32%	1.949.679	0,01%
>114 <=120	48	0,12%	362.350	0,00%
>120	0	0,00%	0	0,00%
Total	39.501	100,00%	36.566.776.392	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2016	15	0,04%	122.223	0,00%
2017	382	0,97%	7.990.001	0,02%
2018	56	0,14%	2.644.810	0,01%
2019	399	1,01%	34.686.501	0,09%
2020	1.421	3,60%	167.569.583	0,46%
2021	3.017	7,64%	555.826.199	1,52%
2022	1.756	4,45%	966.145.451	2,64%
2023	6.633	16,79%	4.770.778.605	13,05%
2024	12.423	31,45%	11.654.201.093	31,87%
2025	11.052	27,98%	14.150.900.091	38,70%
2026	2.347	5,94%	4.255.911.835	11,64%
Total	39.501	100,00%	36.566.776.392	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	1.171	2,96%	171.568.440	0,47%
>12 <=18	1.766	4,47%	623.461.775	1,70%
>18 <=24	1.342	3,40%	644.127.316	1,76%
>24 <=30	1.571	3,98%	1.036.936.928	2,84%
>30 <=36	1.685	4,27%	1.317.133.688	3,60%
>36 <=42	3.995	10,11%	3.095.351.638	8,46%
>42 <=48	4.012	10,16%	3.622.981.978	9,91%
>48 <=54	3.446	8,72%	3.180.789.981	8,70%
>54 <=60	2.870	7,27%	1.945.107.621	5,32%
>60 <=66	2.425	6,14%	3.038.742.267	8,31%
>66 <=72	989	2,50%	1.092.008.329	2,99%
>72 <=78	4.042	10,23%	3.797.920.303	10,39%
>78 <=84	1.592	4,03%	1.455.351.463	3,98%
>84 <=90	1.725	4,37%	1.766.856.575	4,83%
>90 <=96	1.747	4,42%	1.953.767.783	5,34%
>96 <=102	1.670	4,23%	2.106.004.972	5,76%
>102 <=108	1.775	4,49%	2.652.577.017	7,25%
>108 <=114	1.678	4,25%	3.066.088.318	8,38%
>114 <=120	0	0,00%	0	0,00%
Total	39.501	100,00%	36.566.776.392	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	39.501	100%	36.566.776.392	100%
Non First Lien Mortgage	0	0%	0	0%
Total	39.501	100%	36.566.776.392	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	39.501	100%	36.566.776.392	100%
Interest Only	0	0%	0	0%
Total	39.501	100%	36.566.776.392	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	39.501	100%	36.566.776.392	100%
Loan without Prepayment Option	0	0%	0	0%
Total	39.501	100%	36.566.776.392	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	31.141	79%	29.506.813.074	81%
Self Employed	3.360	9%	3.477.965.336	10%
Unemployed	41	0%	24.267.145	0%
Student	4	0%	994.716	0%
Retired	4.381	11%	3.036.848.882	8%
Other	574	1%	519.887.239	1%
Total	39.501	100%	36.566.776.392	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	4.747	12%	3.142.873.140	9%
Owner Occupied	34.312	87%	33.140.260.819	91%
Vacation	442	1%	283.642.432	1%
Total	39.501	100%	36.566.776.392	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	9.553	24,18%	9.348.475.247	25,57%
Top 5	22.436	56,80%	22.060.715.494	60,33%
Top 10	27.995	70,87%	26.864.415.822	73,47%
Top 20	33.976	86,01%	32.059.205.945	87,67%
Top 30	36.240	91,74%	33.960.431.446	92,87%
Total	39.501	100,00%	36.566.776.392	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	924	2,34%	751.121.217	2,05%
Adiyaman	17	0,04%	10.088.966	0,03%
Afyonkarahisar	109	0,28%	88.713.520	0,24%
Ağri	45	0,11%	39.203.355	0,11%
Amasya	143	0,36%	120.066.549	0,33%
Ankara	6.374	16,14%	6.553.578.545	17,92%
Antalya	1.824	4,62%	1.774.714.375	4,85%
Artvin	119	0,30%	110.932.965	0,30%
Aydin	637	1,61%	557.803.406	1,53%
Balikesir	659	1,67%	526.864.183	1,44%
Bilecik	97	0,25%	60.701.507	0,17%
Bingöl	2	0,01%	2.109.619	0,01%
Bitlis	7	0,02%	5.620.044	0,02%
Bolu	145	0,37%	158.165.735	0,43%
Burdur	39	0,10%	25.591.559	0,07%
Bursa	1.241	3,14%	1.115.925.043	3,05%
Çanakkale	405	1,03%	380.672.385	1,04%
Çankiri	49	0,12%	41.404.109	0,11%
Çorum	158	0,40%	116.330.764	0,32%
Denizli	612	1,55%	555.683.720	1,52%
Diyarbakir	333	0,84%	336.948.891	0,92%
Edirne	236	0,60%	186.356.239	0,51%
Elaziğ	42	0,11%	33.880.768	0,09%
Erzincan	27	0,07%	22.220.647	0,06%
Erzurum	124	0,31%	117.636.419	0,32%
Eskişehir	673	1,70%	659.293.224	1,80%
Gaziantep	691	1,75%	575.740.522	1,57%
Giresun	119	0,30%	91.126.925	0,25%
Gümüşhane	27	0,07%	22.997.668	0,06%
Hakkari	0	0,00%	0	0,00%
Hatay	88	0,22%	63.871.884	0,17%
Isparta	62	0,16%	62.994.666	0,17%
Mersin	1.007	2,55%	834.885.277	2,28%
Istanbul	9.553	24,18%	9.348.475.247	25,57%
Izmir	3.444	8,72%	3.268.022.283	8,94%
Kars	91	0,23%	67.433.648	0,18%
Kastamonu	71	0,18%	53.093.257	0,15%
Kayseri	327	0,83%	243.554.316	0,67%
Kirklareli	232	0,59%	187.334.652	0,51%
Kirşehir	47	0,12%	25.690.839	0,07%
Kocaeli	1.074	2,72%	974.847.623	2,67%
Konya	473	1,20%	379.603.874	1,04%
Kütahya	134	0,34%	100.884.931	0,28%
Malatya	37	0,09%	35.236.841	0,10%
Manisa	1.243	3,15%	1.041.530.094	2,85%
Kahramanmaraş	147	0,37%	104.654.028	0,29%
Mardin	36	0,09%	25.110.468	0,07%
Muğla	856	2,17%	911.725.549	2,49%
Muş	4	0,01%	2.914.325	0,01%
Nevşehir	41	0,10%	35.027.875	0,10%
Niğde	93	0,24%	85.740.226	0,23%
Ordu	234	0,59%	181.576.814	0,50%
Rize	45	0,11%	29.908.931	0,08%
Sakarya	347	0,88%	286.755.808	0,78%
Samsun	574	1,45%	471.058.700	1,29%
Siirt	10	0,03%	7.808.349	0,02%
Sinop	52	0,13%	35.331.404	0,10%
Sivas	88	0,22%	73.906.155	0,20%
Tekirdağ	1.379	3,49%	1.040.711.786	2,85%
Tokat	108	0,27%	92.612.006	0,25%
Trabzon	173	0,44%	150.565.368	0,41%
Tunceli	0	0,00%	0	0,00%
Şanliurfa	160	0,41%	113.754.227	0,31%

Uşak	111	0,28%	93.674.471	0,26%
Van	74	0,19%	64.993.769	0,18%
Yozgat	127	0,32%	90.182.462	0,25%
Zonguldak	186	0,47%	189.174.467	0,52%
Aksaray	64	0,16%	44.176.367	0,12%
Bayburt	6	0,02%	3.675.412	0,01%
Karaman	31	0,08%	26.629.903	0,07%
Kirikkale	239	0,61%	191.639.085	0,52%
Batman	54	0,14%	60.227.209	0,16%
Şirnak	1	0,00%	842.506	0,00%
Bartin	88	0,22%	80.367.416	0,22%
Ardahan	22	0,06%	13.930.594	0,04%
Iğdir	12	0,03%	10.459.783	0,03%
Yalova	145	0,37%	126.103.017	0,34%
Karabük	52	0,13%	35.360.271	0,10%
Kilis	3	0,01%	2.863.418	0,01%
Osmaniye	62	0,16%	59.340.136	0,16%
Düzce	116	0,29%	95.021.784	0,26%
Total	39.501	100,00%	36.566.776.392	100,00%